



## IAPD Report

### RANDALL NOLEN SMITH

CRD# 428578

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### RANDALL NOLEN SMITH (CRD# 428578)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/18/2024**.

### CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

### QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
IA WESTBOURNE INVESTMENTS, INC.	37499	McCall, ID	10/26/2021 - 12/31/2025
IA SANDLAPPER WEALTH MANAGEMENT, LLC	41534	BEVERLY HILLS, CA	12/19/2014 - 12/31/2020
IA SANDLAPPER WEALTH MANAGEMENT, LLC	164443	GREENVILLE, SC	06/24/2013 - 12/01/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

#### General Industry/Product Exams

Exam	Category	Date
No information reported.		

#### State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	03/14/1994

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/26/2021 - 12/31/2025	WESTBOURNE INVESTMENTS, INC.	CRD# 37499	McCall, ID
IA	12/19/2014 - 12/31/2020	SANDLAPPER WEALTH MANAGEMENT, LLC	CRD# 41534	BEVERLY HILLS, CA
IA	06/24/2013 - 12/01/2014	SANDLAPPER WEALTH MANAGEMENT, LLC	CRD# 164443	GREENVILLE, SC

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2022 - Present	Westbourne Investments Inc.	Managing Director/IAR	Y	McCall, ID, United States
04/2001 - Present	INSITE MEDIACOM	CEO	N	BEVERLY HILLS, CA, United States
10/2021 - 06/2022	Westbourne Investments Inc.	IAR	Y	Los Angeles, CA, United States
01/2015 - 10/2021	SANDLAPPER WEALTH MANAGEMENT, LLC	IAR	Y	BEVERLY HILLS, CA, United States
08/2011 - 10/2021	SANDLAPPER SECURITIES, LLC	INDEPENDENT REGISTERED REPRESENTATIVE	Y	GREENVILLE, SC, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1)INSITE MEDIA LLC; Not INV RELATED;150 NW 70TH AVE #3 PLANTATION FL 33317;OUTDOOR ADVERTISING; CHAIRMAN AND CEO; START DATE 2001; 160 HRS/MO; 160 HRS/MO/TRD
- 2)Insite Street Media, LLC ; not investment related, 1990 Westwood Blvd #300 LA, CA 90025. Outdoor advertising, CEO, salary.
- 3)MENACHE, LLC; NON INV; 5214 BONSAI AVE. MOORPARK, CA 93021;WIRELESS TECHNOLOGY; DIRECTOR; 2003; 0 HRS/MO; 0 HRS/MO/TRD
- 4)JOHN WAYNE CANCER INSTITUTE - BOARD OF ADVISORS - BOARD MEMBER - NON INVESTMENT RELATED



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

**Reporting Source:** Regulator  
**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 06/05/1979

**Docket/Case Number:** AWC-59

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:**

**Other Product Type(s):**

**Allegations:**

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 01/05/1981

**Sanctions Ordered:** Censure  
Monetary/Fine \$4,500.00

**Other Sanctions Ordered:**

**Sanction Details:**



<b>Regulator Statement</b>	06-05-79 #AWC-59 FILED DIST. #10: 06-05-79 CENSURED FINED \$4,500.00. 06-05-79 FINAL 1-5-81: FC#7346 I-190 PD J&S
<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS
<b>Sanction(s) Sought:</b>	Censure
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	06/05/1979
<b>Docket/Case Number:</b>	AWC-59
<b>Employing firm when activity occurred which led to the regulatory action:</b>	
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	UNKNOWN PRODUCT TYPE
<b>Allegations:</b>	PERMITTING THE SALE OF LIMITED PARTNERSHIP INTERESTS TO 7 INVESTORS OF A SPONSOR WHO WAS TWO YEARS LATER DETERMINED TO HAVE FAILED TO PROPERLY QUALIFY THE SECURITIES UNDER SECTION 4(2) AND RULE 146 OF THE SECURITIES ACT OF 1933 - NO DAMAGES WERE ALLEGED.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Resolution Date:</b>	01/05/1981
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$4,500.00
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	CONSENT TO AGREEMENT THAT A VIOLATION OF THE ASSOCIATION'S RULES OCCURRED.. AND A CENSURE.
<b>Broker Statement</b>	NOT PROVIDED
<b>Disclosure 2 of 2</b>	
<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	SECURITIES AND EXCHANGE COMMISSION
<b>Sanction(s) Sought:</b>	
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	06/21/1978
<b>Docket/Case Number:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	DERAND INVESTMENT CORPORATION OF AMERICA

**Product Type:****Other Product Type(s):****Allegations:****Current Status:** Final**Resolution:** Consent**Resolution Date:** 06/28/1978**Sanctions Ordered:** Suspension**Other Sanctions Ordered:****Sanction Details:**

**Regulator Statement** 6-21-78 ND 78-120 REL 34-14847: PUBLIC ADMINISTRATIVE PROCEEDINGS ORDERED. PURSUANT TO OFFER OF SETTLEMENT, RESP. IS SUSPENDED FOR 3 BUSINESS DAYS FROM ASSOCIATION WITH ANY BROKER OR DEALER.

---

**Reporting Source:** Individual**Regulatory Action Initiated By:** SECURITIES & EXCHANGE COMMISSION**Sanction(s) Sought:** Suspension**Other Sanction(s) Sought:****Date Initiated:** 06/21/1978**Docket/Case Number:****Employing firm when activity occurred which led to the regulatory action:** DERAND INVESTMENT CORPORATION OF AMERICA**Product Type:** Equity - OTC**Other Product Type(s):****Allegations:** NEGLIGENTLY FAILING TO ADEQUATELY DISCLOSE LIQUIDITY FOR A GENERAL SECURITY IN WHICH THE FIRM ACTED AS THE MAJOR MARKET MAKER. NO DAMAGES WERE ALLEGED.**Current Status:** Final**Resolution:** Consent**Resolution Date:** 06/28/1978**Sanctions Ordered:** Suspension**Other Sanctions Ordered:****Sanction Details:** SUSPENSION FOR THREE DAYS**Broker Statement** NOT PROVIDED



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

**Reporting Source:** Regulator  
**Employing firm when activities occurred which led to the complaint:** DERAND/PENNINGTON/BASS, INC.  
**Allegations:** ACCOUNT RELATED-BREACH OF CONTRACT; BRCH OF FIDUCIARY DT; ACCOUNT RELATED - FAILURE TO SUPERVISE

**Product Type:**

**Alleged Damages:** \$927,805.98

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** UNKNOWN - CASE #95-02664  
**Date Notice/Process Served:** 06/05/1995  
**Arbitration Pending?** No  
**Disposition:** Other  
**Disposition Date:** 12/06/1996  
**Disposition Detail:** AWARD AGAINST PARTY  
ACTUAL/COMPENSATORY DAMAGES, RELIEF  
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND  
SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD  
AMOUNT  
JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF  
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND  
SEVERALLY

---

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** DERAND/PENNINGTON/BASS, INC.

**Allegations:** ALLEGED FAILURE TO SUPERVISE. CLAIMED LOSS IN EXCESS OF \$10,000.00

**Product Type:** Equity - OTC

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 02/01/1996



**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 02/01/1996

**Settlement Amount:**

**Individual Contribution Amount:**

### **Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NATIONAL ASSOC. OF SECURITIES DEALERS; 95-02664

**Date Notice/Process Served:** 06/05/1995

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 12/06/1996

**Monetary Compensation Amount:** \$20,000.00

**Individual Contribution Amount:**

### **Civil Litigation Information**

**Disposition:** Settled

**Disposition Date:**

**Broker Statement** \$20,000.00 SETTLEMENT PAYABLE OVER FIVE YEARS  
I HAVE BEEN NAMED IN AN ARBITRATION BROUGHT BY A  
PUBLIC CUSTOMER OF DERAND/ PENNINGTON/BASS, INC A BROKERAGE  
FIRM THAT HAS NOT OPERATED FOR FIVE YEARS I WAS NAMED BY VIRTUE  
OF THE FACT I WAS THE CHAIRMAN OF THE BOARD. THE COMPLAINT  
ALLEGED I HAD SUPERVISORY RESPONSIBILITY FOR A REGISTERED REP,  
MR. GEORGE BROOKS. I HAD NO SUCH COMPLIANCE SUPERVISORY  
RESPONSIBILITY. THE COMPLAINT ALLEGES THAT THE CUSTOMER LOST  
MONEY IN EXCESS OF \$10,000.00. SINCE I HAD NOTHING TO DO WITH  
MATTER, I SETTLED THE MATTER TO AVOID EVEN MORE EXPENSIVE  
LITIGATION EXPENSES. MORE EXPENSIVE LITIGATION EXPENSES.



## End of Report

This page is intentionally left blank.