



## IAPD Report

# PHILLIP TODD CARTWRIGHT

CRD# 4287303

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6

**i** When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### PHILLIP TODD CARTWRIGHT (CRD# 4287303)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/13/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024
<b>IA</b>	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	WOODBURY FINANCIAL SERVICES, INC.	421	APPLETON, WI	09/28/2011 - 01/19/2024
<b>IA</b>	WOODBURY FINANCIAL SERVICES, INC.	421	APPLETON, WI	09/13/2011 - 01/19/2024
<b>B</b>	WOODBURY FINANCIAL SERVICES, INC.	421	APPLETON, WI	04/24/2009 - 09/06/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**  
Main Address: 18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255  
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/19/2024
B	Arizona	Agent	Approved	01/19/2024
B	Arkansas	Agent	Approved	01/19/2024
B	Florida	Agent	Approved	09/13/2024
B	Illinois	Agent	Approved	01/19/2024
B	Iowa	Agent	Approved	01/19/2024
B	Kentucky	Agent	Approved	01/19/2024
B	Minnesota	Agent	Approved	11/26/2024
B	Missouri	Agent	Approved	01/19/2024
B	New York	Agent	Approved	09/19/2024
B	Oregon	Agent	Approved	04/05/2024
B	Wisconsin	Agent	Approved	01/19/2024
IA	Wisconsin	Investment Adviser Representative	Approved	01/19/2024



## Qualifications

### Branch Office Locations

**OSAIC WEALTH, INC.**  
5107 NORTH BALLARD RD.  
SUITE 200  
APPLETON, WI 54913



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

#### General Industry/Product Exams

Exam	Category	Date
------	----------	------

Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
--	-----	------------

General Securities Representative Examination (S7)	Series 7	12/01/2000
--	----------	------------

#### State Securities Law Exams

Exam	Category	Date
------	----------	------

Uniform Investment Adviser Law Examination (S65)	Series 65	09/29/2008
--	-----------	------------

Uniform Combined State Law Examination (S66)	Series 66	01/15/2001
--	-----------	------------

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/28/2011 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	APPLETON, WI
IA	09/13/2011 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	APPLETON, WI
B	04/24/2009 - 09/06/2011	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	APPLETON, WI
IA	04/24/2009 - 09/02/2011	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	APPLETON, WI
B	06/15/2007 - 04/27/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	APPLETON, WI
IA	06/15/2007 - 04/27/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	APPLETON, WI
B	12/04/2000 - 06/19/2007	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	APPLETON, WI

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	APPLETON, WI, United States
04/2009 - 01/2024	WOODBURY FINANCIAL SERVICES	REGISTERED REPRESENTATIVE	Y	APPLETON, WI, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. LEGACY INVESTMENTS AND SERVICES INC  
 POSITION: Investment Advisor Representative NATURE: Traditional and Fixed Insurance through Legacy Investments Services Inc INVESTMENT RELATED: No NUMBER OF HOURS: 3 SECURITIES TRADING HOURS: 3 START DATE: 07/01/2009 ADDRESS: 5107 North Ballard, Appleton WI 54913, United States DESCRIPTION: Discussing Insurance with clients



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	WISCONSIN
<b>Sanction(s) Sought:</b>	Revocation
<b>Date Initiated:</b>	08/03/2011
<b>Docket/Case Number:</b>	220866
<b>URL for Regulatory Action:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	WOODBURY FINANCIAL SERVICES INC
<b>Product Type:</b>	No Product
<b>Allegations:</b>	WI DOR TAX DELINQUENT
<b>Current Status:</b>	Final
<b>Resolution:</b>	NOTICE OF REVOCATION
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	09/02/2011
<b>Sanctions Ordered:</b>	Revocation



If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Regulator Statement**

WISCONSIN DEPT OF REVENUE CERTIFIED CARTWRIGHT AS DELINQUENT FOR STATE TAXES. STATUTE REQUIRES REVOCATION AFTER 30 DAYS NOTICE. NOTICE ISSUED AUGUST 3, 2011. CARTWRIGHT FAILED TO RESOLVE HIS DELINQUENCY BY THE DUE DATE OF SEPTEMBER 2, 2011. THIS IS NOT A DISCIPLINARY EVENT FOR VIOLATIONS OF ANY SECURITIES LAW. AGENT MAY REAPPLY AFTER RESOLUTION OF TAX DELINQUENCY. \*\*\*WI DEPT OF REVENUE ISSUED OCCUPATIONAL LICENSE CLEARANCE CERTIFICATE DTD SEPTEMBER 7, 2011 WHICH REFLECTS AGENT HAS MADE SATISFACTORY ARRANGEMENTS WITH THE DEPT CONCERNING THIS DELINQUENT TAX ACCOUNT. AGENT MAY NOW REAPPLY.\*\*\*

---

**Reporting Source:**

Individual

**Regulatory Action Initiated By:**

WISCONSIN DEPARTMENT OF FINANCIAL INSTITUTIONS, DIVISION OF SECURITIES.

**Sanction(s) Sought:**

Revocation

**Date Initiated:**

09/02/2011

**Docket/Case Number:**

220866

**Employing firm when activity occurred which led to the regulatory action:**

WOODBURY FINANCIAL SERVICES, INC.

**Product Type:**

No Product

**Allegations:**

THE WISCONSIN DEPARTMENT OF FINANCIAL INSTITUTIONS, DIVISION OF SECURITIES TEMPORARILY REVOKED THE REPRESENTATIVE'S LICENSES ON 9/2/11 RELATED TO A DELAYED PAYMENT REQUIRED BY THE WISCONSIN DEPARTMENT OF REVENUE. THE REPRESENTATIVE HAS MADE PAYMENT ARRANGEMENTS AND RECEIVED APPROVAL TO REAPPLY FOR HIS LICENSES ON 9/7/11. THIS REGULATORY ACTION IS NOT RELATED TO THE REPRESENTATIVE'S SECURITIES BUSINESS.

**Current Status:**

Final

**Resolution:**

PAYMENT ARRANGEMENTS WERE MADE AND CLEARANCE CERTIFICATE RECEIVED.

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

09/07/2011

**Sanctions Ordered:**

Revocation



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 2

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** WOODBURY FINANCIAL SERVICES, INC.

**Allegations:** Claimants allege certain direct/limited partnership investment recommendations were not in keeping with their needs and objectives; that the product features were not adequately described; and that their portfolio was overly concentrated in such products, causing alleged losses.

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$75,000.00

**Alleged Damages Amount Explanation (if amount not exact):** The claim alleges a range of damages from \$75,000 to \$125,000.

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 22-02779

**Filing date of arbitration/CFTC reparation or civil litigation:** 12/05/2022

### Customer Complaint Information

**Date Complaint Received:** 12/16/2022

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/02/2023

**Settlement Amount:** \$15,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** The claim was settled by the broker-dealer to avoid the ongoing costs and uncertainty of arbitration. The financial professional did not participate in or contribute to the settlement.



**Disclosure 2 of 2**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** WOODBURY FINANCIAL SERVICES, INC.

**Allegations:** THE CLAIMANT ALLEGES THAT THE RECOMMENDATION OF A PRIVATE PLACEMENT IN HIS IRA ACCOUNT WAS NOT SUITABLE AND THAT THE FIRM FAILED TO CONDUCT ADEQUATE DUE DILIGENCE ON THE INVESTMENT PRODUCT.

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$101,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** : FINRA DISPUTE RESOLUTION

**Docket/Case #:** 20-01409

**Filing date of arbitration/CFTC reparation or civil litigation:** 05/05/2020

**Customer Complaint Information**

**Date Complaint Received:** 05/08/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/29/2021

**Settlement Amount:** \$75,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** The matter was settled by the Firm to avoid the cost and uncertainty of arbitration.



## End of Report

This page is intentionally left blank.