



IAPD Report

THOMAS WYMAN BADGETT

CRD# 4297851

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THOMAS WYMAN BADGETT (CRD# 4297851)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/29/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	GULF COAST RIA	CRD# 317550	06/21/2022

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	TRADINGBLOCK	128605	BAYTOWN, TX	08/29/2012 - 08/03/2022
IA	BROKERSXPRESS LLC	127081	BAYTOWN, TX	03/06/2006 - 08/31/2012
B	BROKERSXPRESS LLC	127081	BAYTOWN, TX	05/26/2005 - 08/31/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **GULF COAST RIA**
Main Address: 410 SCHILLING, STE A
BAYTOWN, TX 77520
Firm ID#: 317550

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	06/21/2022

Branch Office Locations

GULF COAST RIA
410 SCHILLING, STE A
BAYTOWN, TX 77520



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	09/20/2005
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/06/2001

State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	02/02/2006
Uniform Securities Agent State Law Examination (S63)	Series 63	04/28/2001

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/29/2012 - 08/03/2022	TRADINGBLOCK	CRD# 128605	BAYTOWN, TX
IA	03/06/2006 - 08/31/2012	BROKERSXPRESS LLC	CRD# 127081	BAYTOWN, TX
B	05/26/2005 - 08/31/2012	BROKERSXPRESS LLC	CRD# 127081	BAYTOWN, TX
B	08/07/2001 - 06/01/2005	H.D. VEST INVESTMENT SERVICES	CRD# 13686	DALLAS, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2022 - Present	Gulf Coast RIA	Investment Advisor Representative	Y	Baytown, TX, United States
10/2000 - Present	Bay Area Asset Management	President	Y	Baytown, TX, United States
08/2012 - 01/2022	MONEYBLOCK	REGISTERED REPRESENTATIVE	Y	BAYTOWN, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) BAY AREA ASSET MANAGEMENT, PRESIDENT, 80 HRS A MONTH, 60 DURING MARKET HOURS. 2) GULF COAST TRUCK & EQUIPMENT, NON-INVESTMENT RELATED, SALES 4 HRS A MONTH. 3) Bay Area Firearms, Inc. not investment related, sales few hours per month.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
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Customer Dispute	1
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Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: TradingBlock

Allegations: Badgett was named in a customer complaint that asserted the following causes of action: suitability and churning; violations of §33(A)(2) of the Texas Securities Act; breach of fiduciary duty; negligence; negligent misrepresentation; violations of the Texas Deceptive Trade Practices Act; breach of the duty of good faith and fair dealing; statutory fraud under Tex. Bus. & Com. Code §27.0; common-law fraud; fraud by non-disclosure; promissory estoppel; and joint and several, vicarious, and control person liability. The causes of action relate to Claimants' allegations that Respondents unsuitably invested and churned [REDACTED] accounts and inappropriately placed her accounts on margin, including unsuitable ConocoPhillips (COP), Twitter, Inc. (TWTR), Exxon Mobile (XOM), and Chevron (CVX) transactions. Claimants further allege that Respondents failed to warn [REDACTED] of the high degree of risk involved in investing on margin and option investing and, instead, assured her that her investments were being conservatively managed.

Product Type: Equity Listed (Common & Preferred Stock)
Options

Alleged Damages: \$508,736.08

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: FINRA - CASE #19-01232

Date Notice/Process Served: 05/03/2019



Arbitration Pending? No

Disposition: Award

Disposition Date: 02/02/2021

Disposition Detail: Respondent Badgett is liable for and shall pay to Claimants \$5,000 in compensatory damages and is jointly and severally liable for and shall pay to Claimant interest on the aforementioned sum at the rate of 3.5% per annum. Badgett is jointly and severally liable for and shall pay to Claimants \$600.00 to reimburse Claimants for the non-refundable portion of the filing fee previously paid to FINRA Dispute Resolution Services.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MoneyBlock

Allegations: Unsuitable investment recommendations and churning.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$1,000,000.00

Alleged Damages Amount Explanation (if amount not exact): Claimants statement of claim seeks:
a. All sums lost on any or all transactions made or not made in the amount of a. \$1,000,000.01 to \$2,000,000.00; plus, additionally or alternatively,
b. All lost opportunities incurred as a result of acts and/or omissions; plus, additionally or alternatively,
c. Rescission of any or all transactions as sought; plus, additionally or alternatively,
d. Any and all transaction fees, including, but not limited to commissions; plus, additionally or alternatively,
e. Statutory damages as provided by applicable law; plus, additionally or alternatively,
f. Punitive damages; plus,
g. Pre-award and pre-judgment interest on all sums invested from the date deposited until the date of the award and/or judgment and until such sums are paid, all at the highest rate allowed by law; plus, additionally or alternatively,
h. All costs of these proceedings and for recovery of damages incurred, including legal fees, including while on appeal, if any, and for collection; plus, additionally or alternatively,
i. Any and all other relief available to Claimants, in law or equity or otherwise, which may be granted to Claimants by this Arbitration Panel.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 19-01232

Filing date of arbitration/CFTC reparation or civil litigation: 05/06/2019

Customer Complaint Information

Date Complaint Received: 05/09/2019



Complaint Pending? No
Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date: 05/09/2019

Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 19-01232
Date Notice/Process Served: 05/09/2019
Arbitration Pending? No

Disposition: Award to Customer
Disposition Date: 02/02/2021

Monetary Compensation Amount: \$147,642.00

Individual Contribution Amount: \$8,710.00

Broker Statement

In the Statement of Claim, Claimants asserted the following causes of action: suitability and churning; violations of Â§33(A)(2) of the Texas Securities Act; breach of fiduciary duty; negligence; negligent misrepresentation; violations of the Texas Deceptive Trade Practices Act; breach of the duty of good faith and fair dealing; statutory fraud under Tex. Bus. & Com. Code Â§27.0; common-law fraud; fraud by non-disclosure; promissory estoppel; and joint and several, vicarious, and control person liability. The causes of action relate to Claimants's allegations that Respondents unsuitably invested and churned [REDACTED] accounts and inappropriately placed her accounts on margin, including unsuitable ConocoPhillips (COP), Twitter, Inc. (TWTR), Exxon Mobile (XOM), and Chevron (CVX) transactions. Claimants further allege that Respondents failed to warn [REDACTED] of the high degree of risk involved in investing on margin and option investing and, instead, assured her that her investments were being conservatively managed.

FINRA Arbitration panel awarded as follows:

1. TradingBlock is liable for and shall pay to [REDACTED] Revocable Living Trust the sum of \$106,000.00 in compensatory damages.
2. Badgett is liable for and shall pay to [REDACTED] Revocable Living Trust the sum of \$5,000.00 in compensatory damages.
3. Respondents are jointly and severally liable for and shall pay to [REDACTED] Revocable Living Trust interest on the above-stated sum at the rate of 3.5% per



annum from
thirty days after the award is served through and including the date the award is
paid in full.

4. TradingBlock is liable for and shall pay to [REDACTED] Revocable Living Trust the
sum of \$36,042.50 in attorneys' fees pursuant to the Texas Securities Law and
the Texas
Deceptive Trade Practices Act.

5. Respondents are jointly and severally liable for and shall pay to Claimants
\$600.00 to
reimburse Claimants for the non-refundable portion of the filing fee previously paid
to FINRA
Dispute Resolution Services.

6. Any and all claims for relief not specifically addressed herein, including any
requests for
punitive damages and treble damages, are denied.



End of Report

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