



IAPD Report

MICHAEL PETER DUPREY

CRD# 4311541

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL PETER DUPREY (CRD# 4311541)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/09/2026**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
ADVISORY SERVICES NETWORK	CRD# 146051	04/16/2024

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
ATEGRA CAPITAL MANAGEMENT, LLC	164245	VIENNA, VA	11/30/2017 - 04/15/2024
1ST PORTFOLIO WEALTH ADVISORS	269855	FAIRFAX, VA	09/11/2015 - 11/02/2017
1ST PORTFOLIO WEALTH ADVISORS	134901	FAIRFAX, VA	07/03/2012 - 08/25/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ADVISORY SERVICES NETWORK**
Main Address: 900 ASHWOOD PARKWAY
SUITE 500
ATLANTA, GA 30338
Firm ID#: 146051

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	01/07/2025
IA Virginia	Investment Adviser Representative	Approved	04/16/2024

Branch Office Locations

ADVISORY SERVICES NETWORK
201 North Union Street
Suite 110, Office 107
Alexandria, VA 22314



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B General Securities Representative Examination (S7)	Series 7	03/22/2001
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State Securities Law Exams

Exam	Category	Date
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IA B Uniform Combined State Law Examination (S66)	Series 66	04/12/2001
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/30/2017 - 04/15/2024	ATEGRA CAPITAL MANAGEMENT, LLC	CRD# 164245	VIENNA, VA
IA	09/11/2015 - 11/02/2017	1ST PORTFOLIO WEALTH ADVISORS	CRD# 269855	FAIRFAX, VA
IA	07/03/2012 - 08/25/2015	1ST PORTFOLIO WEALTH ADVISORS	CRD# 134901	FAIRFAX, VA
IA	04/06/2011 - 06/21/2012	BLUEMONT CAPITAL ADVISORS, LLC	CRD# 149168	VIENNA, VA
IA	02/06/2003 - 03/11/2011	CHARLES SCHWAB & CO., INC.	CRD# 5393	ALEXANDRIA, VA
B	10/17/2001 - 03/11/2011	CHARLES SCHWAB & CO., INC.	CRD# 5393	ALEXANDRIA, VA
B	03/23/2001 - 10/09/2001	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2024 - Present	Advisory Services Network, LLC	IAR	Y	Atlanta, GA, United States
10/2017 - 04/2024	ATEGRA CAPITAL MANAGEMENT, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	VIENNA, VA, United States
06/2012 - 10/2017	1ST PORTFOLIO WEALTH ADVISORS	INVESTMENT ADVISER REPRESENTATIVE	Y	VIENNA, VA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. DSP Financial Group, LLC: owner/member since 04/2024. Service company for business income and expenses. Time spent approx. 5 hours/month, 4 hours during trading hours. Not an investment related activity.
2. DSP Risk Management: owner/partner since 03/2024. Review and discuss risk management needs with business owners and



Registration & Employment History



OTHER BUSINESS ACTIVITIES

key employees. Time spent approx. 4 hours/month, 1 hours during trading hours. Investment related activity.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	07/09/2013
Docket/Case Number:	2013036155801
Employing firm when activity occurred which led to the regulatory action:	CHARLES SCHWAB & CO., INC
Product Type:	No Product
Allegations:	FINRA RULE 2010: DUPREY PREPARED AND SUBMITTED TO HIS MEMBER FIRM, A MATERIALLY FALSE AND INACCURATE BUSINESS EXPENSE REPORT. THE REPORT SOUGHT APPROVAL OF A DINNER THAT DUPREY HAD WITH A CLIENT OF HIS AT THE FIRM, AND ANOTHER PERSON. THE OTHER PERSON WAS NOT A CLIENT OF THE FIRM, BUT RATHER THE WIFE OF THE CLIENT. DUPREY FALSELY IDENTIFIED THE CLIENT'S WIFE AS ONE OF THE PERSONS AT THE DINNER, FAILING TO DISCLOSE THE TRUE IDENTITY OF THE THIRD DINNER PARTICIPANT. THE FIRM APPROVED THE DINNER AS A BUSINESS EXPENSE IN RELIANCE ON THE ACCURACY OF THE INFORMATION DUPREY ENTERED ON THE REPORT. THE FIRM'S WRITTEN POLICIES, OF WHICH DUPREY HAD ACTUAL KNOWLEDGE, PROHIBITED REPRESENTATIVES FROM USING A PERSONAL EMAIL ACCOUNT TO SEND OR RECEIVE WRITTEN COMMUNICATIONS RELATING TO THE FIRM'S BUSINESS, CUSTOMERS OR EMPLOYEES. DUPREY IN



VARIOUS INSTANCES USED HIS PERSONAL EMAIL ACCOUNT TO COMMUNICATE WITH CUSTOMERS ABOUT BUSINESS-RELATED MATTERS IN CONTRAVENTION OF THE FIRM'S WRITTEN POLICIES AND WITHOUT THE FIRM'S KNOWLEDGE OR AUTHORIZATION. DUPREY THEREBY PREVENTED THE FIRM FROM FULFILLING ITS SUPERVISORY OBLIGATIONS REGARDING BUSINESS CORRESPONDENCE UNDER THE APPLICABLE FINRA RULE AND FROM PRESERVING THE EMAILS IN CONFORMANCE WITH RECORDKEEPING RULES.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 07/09/2013

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	SIX MONTHS
Start Date:	07/15/2013
End Date:	01/14/2014

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No

**Amount Waived:****Regulator Statement**

WITHOUT ADMITTING OR DENYING THE FINDINGS, DUPREY CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR SIX MONTHS. THE FINE IS DUE AND PAYABLE EITHER IMMEDIATELY UPON RE-ASSOCIATION WITH A MEMBER FIRM FOLLOWING HIS SUSPENSION OR PRIOR TO ANY APPLICATION OR REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. THE SUSPENSION IS IN EFFECT FROM JULY 15, 2013, THROUGH JANUARY 14, 2014.

Reporting Source:

Individual

Regulatory Action Initiated By:

FINRA

Sanction(s) Sought:Civil and Administrative Penalty(ies)/Fine(s)
Suspension**Date Initiated:**

07/14/2011

Docket/Case Number:

AWC #2013036155801

Employing firm when activity occurred which led to the regulatory action:

CHARLES SCHWAB & CO., INC.

Product Type:

No Product

Allegations:

PURSUANT TO EXAM NO. 2013036155801, FINRA ALLEGED IN DECEMBER 2010 THAT MR. DUPREY SUBMITTED AN EXPENSE REPORT TO SCHWAB FOR APPROVAL OF A DINNER MR. DUPREY HAD WITH A CLIENT AND ANOTHER INDIVIDUAL. THE EXPENSE REPORT INCORRECTLY IDENTIFIED THE THIRD INDIVIDUAL AS THE CLIENT'S WIFE. FINRA ASSERTED THAT THIS VIOLATED FINRA RULE 2010. ADDITIONALLY, WHILE ASSOCIATED WITH SCHWAB, MR. DUPREY MAINTAINED A PERSONAL EMAIL ACCOUNT AND COMMUNICATED ON OCCASION WITH FIRM CLIENTS ABOUT BUSINESS RELATED MATTERS, BEFORE AND AFTER SCHWAB'S OFFICIAL HOURS OF OPERATION, IN CONTRAVENTION OF THE FIRM'S POLICIES AND WITHOUT AUTHORIZATION. THIS PREVENTED SCHWAB FROM FULFILLING ITS OBLIGATIONS TO SUPERVISE ALL CORRESPONDENCE AND PRESERVE COPIES OF EMAILS. FINRA ASSERTED THAT THIS VIOLATED FINRA RULES 3010(D) AND 2010.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

06/29/2013

Sanctions Ordered:Civil and Administrative Penalty(ies)/Fine(s)
Suspension



Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: ALL CAPACITIES
Duration: SIX MONTHS
Start Date: 06/29/2013
End Date: 12/31/2013

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual:
Was any portion of penalty waived? No

Amount Waived:

Broker Statement

UPON LEAVING EMPLOYMENT WITH CHARLES SCHWAB & CO. ("SCHWAB"), A DISPUTE AROSE CONCERNING THE NON-COMPETE/NON-SOLICITATION CLAUSE CONTAINED IN MR. DUPREY'S EMPLOYMENT CONTRACT WITH SCHWAB. SUBSEQUENT TO THAT DISPUTE, SCHWAB FILED AN AMENDED U5 REPORT, ALLEGING CERTAIN FINRA RULE VIOLATIONS. UPON ADVICE OF COUNSEL ON JUNE 29, 2013 MR. DUPREY ENTERED INTO A LETTER OF ACCEPTANCE WAIVER AND CONSENT WITH FINRA WHEREBY MR. DUPREY CONSENTED TO THE FINDINGS CONTAINED IN THE AWC LETTER AND TO THE ENTRY OF A \$5,000 FINE AND A SIX MONTH SUSPENSION.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CHARLES SCHWAB & CO., INC.

Allegations: CUSTOMER ALLEGES MISREPRESENTATION IN CONNECTION WITH THE PURCHASES OF THE SCHWAB TAX-FREE YIELDPLUS FUND ON OCTOBER 4, 2006 AND OCTOBER 10, 2006.

Product Type: Mutual Fund

Alleged Damages: \$40,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/13/2014

Complaint Pending? No

Status: Denied

Status Date: 06/03/2014

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CHARLES SCHWAB & CO., INC.

Allegations: CUSTOMER ALLEGES UNSUITABLE RECOMMENDATION REGARDING A MUTUAL FUND PURCHASED ON 07/10/2007.

Product Type: Mutual Fund(s)

Alleged Damages: \$12,000.00

Customer Complaint Information

Date Complaint Received: 04/02/2008

Complaint Pending? No



Status: Settled
Status Date: 06/09/2008
Settlement Amount: \$11,000.00
Individual Contribution Amount: \$0.00
Broker Statement THE FIRM SETTLED THE COMPLAINT TO AVOID THE COST AND UNCERTAINTY OF LITIGATION, WITH NO ADMISSION OF WRONGDOING AND NO MONETARY CONTRIBUTION FROM THE REPRESENTATIVE.

Disclosure 3 of 3

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CHARLES SCHWAB & CO., INC.
Allegations: CUSTOMER ALLEGES FAILURE TO FOLLOW INSTRUCTIONS WITH REGARD TO THE TRANSFER OF ASSETS INTO CHARLES SCHWAB & CO. ON 11/27/07.
Product Type: Mutual Fund(s)
Alleged Damages: \$80,000.00

Customer Complaint Information

Date Complaint Received: 01/14/2008
Complaint Pending? No
Status: Denied
Status Date: 03/12/2008
Settlement Amount: \$0.00
Individual Contribution Amount: \$0.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	BLUEMONT CAPITAL ADVISORS, LLC
Termination Type:	Discharged
Termination Date:	05/22/2012
Allegations:	POLICY VIOLATIONS INCLUDING COMMUNICATIONS POLICIES REGARDING OFFICE LOCATION, ACCOUNT RELATIONSHIP ARRANGEMENTS, AND COMMUNICATIONS TO SUPERVISORS REGARDING DOCUMENTS.
Product Type:	No Product



End of Report

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