



IAPD Report

ROBERT WILLIAM WARD

CRD# 4324025

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT WILLIAM WARD (CRD# 4324025)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/31/2022**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	FOUNTAIN FINANCIAL GROUP, INC.	CRD# 123364	02/13/2017

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	THRIVENT INVESTMENT MANAGEMENT INC.	18387	EAGAN, MN	11/20/2013 - 05/19/2015
B	THRIVENT INVESTMENT MANAGEMENT INC.	18387	EAGAN, MN	07/01/2002 - 05/19/2015
IA	THRIVENT INVESTMENT MANAGEMENT INC.	18387	EAGAN, MN	02/15/2008 - 02/15/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1
Termination	1
Bond	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **FOUNTAIN FINANCIAL GROUP, INC.**
Main Address: 16921 E PALISADES BLVD
SUITE 105
FOUNTAIN HILLS, AZ 85268
Firm ID#: 123364

Regulator	Registration	Status	Date
IA Minnesota	Investment Adviser Representative	Approved	02/13/2017

Branch Office Locations

FOUNTAIN FINANCIAL GROUP, INC.
Apple Valley, MN



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	05/19/2015
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General Securities Representative Examination (S7)	Series 7	03/03/2001
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	03/08/2001
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Chartered Financial Consultant

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/20/2013 - 05/19/2015	THRIVENT INVESTMENT MANAGEMENT INC.	CRD# 18387	EAGAN, MN
B	07/01/2002 - 05/19/2015	THRIVENT INVESTMENT MANAGEMENT INC.	CRD# 18387	EAGAN, MN
IA	02/15/2008 - 02/15/2012	THRIVENT INVESTMENT MANAGEMENT INC.	CRD# 18387	EAGAN, MN
IA	01/18/2005 - 12/31/2007	THRIVENT INVESTMENT MANAGEMENT INC.	CRD# 18387	EAGAN, MN
B	03/07/2001 - 07/01/2002	LUTHERAN BROTHERHOOD SECURITIES CORP.	CRD# 4205	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2017 - Present	FOUNTAIN FINANCIAL GROUP, INC.	INVESTMENT ADVISER REPRESENTATIVE	Y	Apple Valley, MN, United States
08/2015 - Present	OAKS FINANCIAL SERVICES	CEO	Y	Apple Valley, MN, United States
03/2001 - Present	ROBERT WARD, SOLE PROPRIETOR	INSURANCE AGENT	Y	APPLE VALLEY, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Robert William Ward, has a financial industry affiliated business as a licensed insurance agent. Approximately 10% of Mr. Ward's time is spent in this practice. From time to time, he will offer clients advice or products from this activity.

Oaks Financial Services; 7800 133rd Street W, Apple Valley, MN 55124; CEO; Consulting with other Advisors regarding Retirement Income Strategies for a fee; Investment Related; Started 08/2015; Approximately 70% of time spent.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1
Termination	1
Bond	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Individual
Regulatory Action Initiated By:	Florida Department of Financial Services
Sanction(s) Sought:	Suspension Other: Surrender of insurance license. Right to re-apply in 2 years.
Date Initiated:	01/29/2018
Docket/Case Number:	215303-17-AG
Employing firm when activity occurred which led to the regulatory action:	Thrivent Investment Management, Inc.
Product Type:	Insurance
Allegations:	Failure to report an administrative action within 30 days after the final disposition. Mr. Ward engaged in and permitted other firm employees in his office to engage in a practice of obtaining customer signatures on blank or incomplete forms and photocopying customer signatures from previously signed documents and failing to disclose a federal tax lien.
Current Status:	Final
Resolution:	Stipulation and Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 04/18/2018

Sanctions Ordered: Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All capacities as a licensed insurance agent

Duration: 2 years

Start Date: 04/18/2018

End Date: 04/18/2020

Disclosure 2 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 04/28/2017

Docket/Case Number: [2015045555901](#)

Employing firm when activity occurred which led to the regulatory action: Thrivent Investment Management Inc.

Product Type: No Product

Allegations: Without admitting or denying the findings, Ward consented to the sanctions and to the entry of findings that contrary to his member firm's written supervisory procedures (WSPs) Ward engaged, and permitted other firm employees in his office to engage, in a practice of obtaining customer signatures on blank or incomplete forms and photocopying customer signatures from previously signed documents. The findings stated that Ward was aware of the firm's WSPs with respect to signatures, having been reprimanded by the firm for violating the firm's signature-related policies. The findings also stated that the blank or incomplete forms included, among others, new account agreements, annuity applications, asset transfer requests, and beneficiary designation forms. The forms were completed by Ward or one of the other firm employees in his office and then submitted to the firm for processing for purposes of, among other things, opening customer accounts, recording customer financial information and authorizing customer transactions. The firm did not receive any requests from customers to cancel or otherwise reverse the transactions at issue. In addition, by engaging in this conduct, Ward caused the firm to create and maintain inaccurate books and records. The findings also included that Ward failed to timely amend and did not at all update his Form U4 to report a federal tax lien.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

04/28/2017

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: Any capacity
Duration: nine months
Start Date: 05/01/2017
End Date: 01/31/2018

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$7,500.00
Portion Levied against individual: \$7,500.00
Payment Plan: deferred
Is Payment Plan Current:
Date Paid by individual:
Was any portion of penalty waived? No

Amount Waived:

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Reporting Source: Individual
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Suspension
Date Initiated: 04/06/2017
Docket/Case Number: [2015045555901](#)



Employing firm when activity occurred which led to the regulatory action:	Thrivent Investment Management Inc.
Product Type:	Annuity-Variable Mutual Fund
Allegations:	Rep had client sign blank documents and using photocopied customer signatures.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	04/27/2017
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	9 months
Start Date:	05/01/2017
End Date:	01/31/2018
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$7,500.00
Portion Levied against individual:	\$7,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Disclosure 3 of 3	
Reporting Source:	Regulator
Regulatory Action Initiated By:	Minnesota
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	02/02/2016



Docket/Case Number: 38057

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action:

Product Type: Insurance

Allegations: Had clients sign blank documents

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 02/02/2016

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension
Other: Civil Penalty of \$5,000

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All Capacities

Duration: 6 months

Start Date: 02/02/2016

End Date: 08/01/2016

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan: \$1,500 payable immediately, balance within 6 months.

Is Payment Plan Current:

Date Paid by individual: 01/28/2016

Was any portion of penalty waived? No

Amount Waived:

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Reporting Source: Individual

Regulatory Action Initiated By: State of Minnesota

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)



	Suspension
Date Initiated:	02/02/2016
Docket/Case Number:	38057
Employing firm when activity occurred which led to the regulatory action:	Thrivent Investment Management, Inc.
Product Type:	Annuity-Variable Mutual Fund
Allegations:	Had clients sign blank documents
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	02/02/2016
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension Other: Civil Penalty of \$5,000
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	6 months
Start Date:	02/02/2016
End Date:	08/01/2016
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	\$1,500 payable immediately, balance within 6 months.
Is Payment Plan Current:	Yes
Date Paid by individual:	01/28/2016
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	THRIVENT INVESTMENT MANAGEMENT, INC.
Allegations:	CUSTOMERS ALLEGE THE RR DID NOT PROPERLY ALLOCATE INVESTMENTS IN LIGHT OF RETIREMENT PLAN/INVESTMENT HORIZON FOR ACCOUNTS OPENED IN MAY 2008. FIRM FOUND NO EVIDENCE OF WRONGDOING.
Product Type:	Equity Listed (Common & Preferred Stock) Mutual Fund
Alleged Damages:	\$70,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/28/2009
Complaint Pending?	No
Status:	Denied
Status Date:	10/06/2009
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: THRIVENT INVESTMENT MANAGEMENT INC

Termination Type: Discharged

Termination Date: 05/08/2015

Allegations: 4.RR ADMITTED TO ENGAGING IN, AND INSTRUCTING OTHER RRS UNDER HIS CONTROL TO ENGAGE IN, SIGNATURE IRREGULARITIES AND DOCUMENT ALTERATIONS BY HAVING CUSTOMERS SIGN BLANK SIGNATURE PAGES, RECYCLING PREVIOUSLY SIGNED SIGNATURES THROUGH PHOTOCOPYING OR CUTTING AND PASTING AND USING WHITE-OUT TO ALTER PREVIOUSLY SIGNED DOCUMENTS.

Product Type: Annuity-Fixed
Annuity-Variable
Mutual Fund
Other: FIXED SETTLEMENT OPTION

Reporting Source: Individual

Firm Name: Thrivent Investment Management, Inc.

Termination Type: Discharged

Termination Date: 05/08/2015

Allegations: RR ADMITTED TO ENGAGING IN, AND INSTRUCTING OTHER RRS UNDER HIS CONTROL TO ENGAGE IN, SIGNATURE IRREGULARITIES AND DOCUMENT ALTERATIONS BY HAVING CUSTOMERS SIGN BLANK SIGNATURE PAGES, RECYCLING PREVIOUSLY SIGNED SIGNATURES THROUGH PHOTOCOPYING OR CUTTING AND PASTING AND USING WHITE-OUT TO ALTER PREVIOUSLY SIGNED DOCUMENTS.

Product Type: Annuity-Fixed
Annuity-Variable
Mutual Fund
Other: FIXED SETTLEMENT OPTION



Bond

This disclosure event involves a bond for the Investment Adviser Representative that has been denied, paid, or revoked by a bonding company.

Disclosure 1 of 1

Reporting Source:	Individual
Policy Holder:	THRIVENT INVESTMENT MANAGEMENT INC
Bonding Company Name:	FEDERAL INSURANCE COMPANY
Disposition:	Revoked
Disposition Date:	08/12/2008
Payout Details:	N/A



End of Report

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