



IAPD Report

BERNARD IRVING BOSTWICK

CRD# 4327954

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BERNARD IRVING BOSTWICK (CRD# 4327954)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/20/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	FAITHWARD ADVISORS, LLC	CRD# 116978	01/10/2007
B	OSAIC WEALTH, INC.	CRD# 23131	10/11/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **40** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	18487	LANCASTER, PA	09/01/2011 - 10/11/2024
IA	SEVENONESEVEN CAPITAL MANAGEMENT	305092	LANCASTER, PA	10/08/2019 - 06/29/2020
IA	AXA ADVISORS, LLC	6627	LANCASTER, PA	08/20/2002 - 09/06/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Civil Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 40 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

Regulator	Registration	Status	Date
 FINRA	General Securities Principal	Approved	10/11/2024
 FINRA	General Securities Representative	Approved	10/11/2024
 FINRA	Invest. Co and Variable Contracts	Approved	10/11/2024
 Alabama	Agent	Approved	10/11/2024
 Alaska	Agent	Approved	10/11/2024
 Arizona	Agent	Approved	10/11/2024
 California	Agent	Approved	10/11/2024
 Colorado	Agent	Approved	10/11/2024
 Connecticut	Agent	Approved	10/11/2024
 Delaware	Agent	Approved	10/11/2024
 District of Columbia	Agent	Approved	10/11/2024
 Florida	Agent	Approved	10/11/2024
 Georgia	Agent	Approved	10/11/2024



Qualifications

Regulator	Registration	Status	Date
B Hawaii	Agent	Approved	10/11/2024
B Idaho	Agent	Approved	10/11/2024
B Illinois	Agent	Approved	10/11/2024
B Indiana	Agent	Approved	10/11/2024
B Kansas	Agent	Approved	10/11/2024
B Kentucky	Agent	Approved	10/11/2024
B Louisiana	Agent	Approved	10/11/2024
B Maine	Agent	Approved	10/11/2024
B Maryland	Agent	Approved	10/11/2024
B Massachusetts	Agent	Approved	10/11/2024
B Michigan	Agent	Approved	10/11/2024
B Minnesota	Agent	Approved	10/11/2024
B Missouri	Agent	Approved	10/11/2024
B Nevada	Agent	Approved	10/11/2024
B New Hampshire	Agent	Approved	10/11/2024
B New Jersey	Agent	Approved	10/11/2024
B New York	Agent	Approved	10/11/2024
B North Carolina	Agent	Approved	10/15/2024
B Ohio	Agent	Approved	10/11/2024



Qualifications

Regulator	Registration	Status	Date
B Oregon	Agent	Approved	10/11/2024
B Pennsylvania	Agent	Approved	10/11/2024
B Rhode Island	Agent	Approved	10/11/2024
B South Carolina	Agent	Approved	10/11/2024
B South Dakota	Agent	Approved	10/11/2024
B Texas	Agent	Approved	10/11/2024
B Vermont	Agent	Approved	10/11/2024
B Virginia	Agent	Approved	10/11/2024
B Washington	Agent	Approved	10/11/2024
B West Virginia	Agent	Approved	10/11/2024
B Wisconsin	Agent	Approved	10/11/2024

Branch Office Locations

OSAIC WEALTH, INC.
275 Hess Blvd
LANCASTER, PA 17601

OSAIC WEALTH, INC.
17425 Bridge Hill Court
Suite 100
Tampa, FL 33647

OSAIC WEALTH, INC.
1415 Panther Lane
Suite 362
Naples, FL 34109

OSAIC WEALTH, INC.
5237 Summerlin Commons Boulevard
Suite 410
Fort Myers, FL 33907

Employment 2 of 2

Firm Name: **FAITHWARD ADVISORS, LLC**

Main Address: 275 HESS BOULEVARD
SUITE 100
LANCASTER, PA 17601

Firm ID#: 116978



Qualifications

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	03/16/2020
IA Louisiana	Investment Adviser Representative	Approved	06/10/2010
IA Pennsylvania	Investment Adviser Representative	Approved	01/10/2007
IA Texas	Investment Adviser Representative	Restricted Approval	01/21/2020

Branch Office Locations

FAITHWARD ADVISORS, LLC
1755 OREGON PIKE
LANCASTER, PA 17601



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	11/27/2007

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	01/31/2002
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/05/2001

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	03/22/2002
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/05/2001

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/01/2011 - 10/11/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	CRD# 18487	LANCASTER, PA
IA	10/08/2019 - 06/29/2020	SEVENONESEVEN CAPITAL MANAGEMENT	CRD# 305092	LANCASTER, PA
IA	08/20/2002 - 09/06/2011	AXA ADVISORS, LLC	CRD# 6627	LANCASTER, PA
B	12/19/2001 - 09/06/2011	AXA ADVISORS, LLC	CRD# 6627	LANCASTER, PA
B	02/09/2001 - 01/23/2002	EQUITY SERVICES, INC.	CRD# 265	MONTPELIER, VT
B	01/08/2001 - 01/18/2001	NYLIFE SECURITIES INC.	CRD# 5167	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	LANCASTER, PA, United States
12/2023 - Present	Faithward Advisors, LLC	Investment Advisor Representative	Y	Lancaster, NY, United States
09/2011 - 10/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	HOLBROOK, NY, United States
01/2007 - 12/2023	AMBASSADOR ADVISORS, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	LANCASTER, PA, United States
05/2019 - 06/2020	SEVENONESEVEN CAPITAL MANAGEMENT, LLC	Managing Member	Y	Lancaster, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) INDEPENDANT INSURANCE BROKERAGE BUSINESS. FIXED INSURANCE SALES/ SERVICE PRESIDENT 50% OWNERSHIP. 10 HOURS DEVOTED PER MONTH 10K COMPENSATION

2) SEVENONESEVEN CAPITAL MANAGEMENT. 3RD PARTY INVESTMENT MANAGER TO OPEN ACCOUNTS FOR



Registration & Employment History

OTHER BUSINESS ACTIVITIES

ADVISORS. SECURITIES RELATED. START DATE 9/3/14. 20% OWNERSHIP 4 HOURS DEVOTED PER MONTH.

3) RIA & DBA - AMERICAN PORTFOLIOS ADVISORS, SECURITIES RELATED, START DATE 12/2001. FINANCIAL ADVISOR. 8 HOURS DEVOTED PER MONTH, 8 HOURS DURING MARKET HOURS.

4) FAITHWARD ADVISORS

POSITION: Agent NATURE: Fixed Insurance

DBA Ambassador Advisors INVESTMENT RELATED: Yes NUMBER OF HOURS: 80 SECURITIES TRADING HOURS: 80

START DATE: 10/11/2024

ADDRESS: 275 Hess Blvd., Lancaster PA 17601, United States

DESCRIPTION: Fixed Insurance sales



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Civil Event	1
Customer Dispute	1

Civil Event

This disclosure event involves an injunction issued by a foreign or domestic court in connection with investment-related activity, a finding by a domestic or foreign court of a violation of any investment-related statute or regulation, or an action dismissed by a domestic or foreign court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source:	Regulator
Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Relief Sought:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Injunction Monetary Penalty other than Fines
Date Court Action Filed:	05/13/2020
Product Type:	Mutual Fund
Type of Court:	Federal Court
Name of Court:	U.S. District Court for the Eastern District of Pennsylvania
Location of Court:	Eastern District of Pennsylvania
Docket/Case #:	5:20-cv-02274
Employing firm when activity occurred which led to the action:	Ambassador Advisors, LLC
Allegations:	On May 13, 2020, the U.S. District Court for the Eastern District of Pennsylvania issued this Complaint as to defendants Ambassador Advisors, LLC, Bernard I. Bostwick, Robert E. Kauffman, and Adrian E. Young. Plaintiff Securities and Exchange Commission alleges as follows against defendants: From at least August 15, 2014, through December 2018, Ambassador Advisors—an investment adviser registered with the Commission—and Bostwick, Kauffman, and Young—part owners, executives, and investment adviser representatives of Ambassador Advisors—unlawfully invested their advisory clients in mutual fund share classes with 12b-1 fees when lower-cost mutual fund share classes were available to the clients. As investment advisers, Ambassador Advisors, Bostwick, Kauffman, and Young owed their advisory clients a fiduciary duty to act in their clients' best



interests. Defendants' fiduciary duty included their obligation to seek best execution of clients' transactions, and to fully disclose all material facts about the advisory relationship, including those relating to conflicts of interest that might cause them to put their own interests before their clients' interests. Nevertheless, Defendants invested their advisory clients in mutual fund share classes that charged 12b-1 fees when lower-cost share classes of the same funds were available to the clients. As a result, clients received a lower return on their investment, and Bostwick, Kauffman, and Young received additional compensation in the form of 12b-1 fee revenue. Defendants violated their duty to seek best execution for clients' mutual fund transactions by causing certain clients to invest in fund share classes that charged 12b-1 fees when share classes of the same funds were available to the clients that presented a more favorable value under the particular circumstances in place at the time of the transactions. Defendants also violated their fiduciary duty by failing adequately to disclose to their clients the conflict of interest inherent in these transactions. Specifically, Defendants did not disclose that, even though share classes of mutual funds without 12b-1 fees were available to their advisory clients, Defendants would select share classes of the same mutual funds with ongoing 12b-1 fees, lowering clients' returns and generating additional revenue for Bostwick, Kauffman, and Young. By failing to seek best execution of the mutual fund trades and failing to disclose their conflicts of interest, Bostwick, Kauffman, and Young enriched themselves at the expense of their clients and without their clients' knowledge. In addition, Ambassador Advisors failed to adopt and implement written policies and procedures reasonably designed to make mutual fund share class recommendations in clients' best interests and to disclose Defendants' conflicts of interest in connection with mutual fund share class selection. As a result of the conduct described in this Complaint, Defendants violated, and unless enjoined will continue to violate, Section 206(2) of the Investment Advisers Act of 1940, and Ambassador Advisors violated, and unless enjoined will continue to violate, Section 206(4) of the Advisers Act and Rule 206(4)-7 thereunder.

Current Status:	Final
Resolution:	Judgment Rendered
Resolution Date:	09/07/2022
Sanctions Ordered or Relief Granted:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Monetary Penalty other than Fines Other: corrective notice; correct and remove misleading statements
Monetary Sanction 1 of 3	
Monetary Sanction:	Monetary Fine
Total Amount:	\$136,620.00
Portion against individual:	136620
Date Paid:	
Portion Waived:	No
Amount Waived:	
Monetary Sanction 2 of 3	
Monetary Sanction:	Prejudgment interest on the disgorgement
Total Amount:	\$35,273.00
Portion against individual:	35273
Date Paid:	



Portion Waived:	No
Amount Waived:	
Monetary Sanction 3 of 3	
Monetary Sanction:	Disgorgement
Total Amount:	\$136,620.00
Portion against individual:	136620
Date Paid:	
Portion Waived:	No
Amount Waived:	
Regulator Statement	<p>Wherefore, the Commission respectfully requests that this Court enter a final judgment permanently restraining and enjoining Ambassador Advisors from, directly or indirectly, violating Sections 206(2) and 206(4) of the Advisers Act and Rule 206(4)-7 thereunder, and Bostwick, Kauffman, and Young from, directly or indirectly, violating Section 206(2) of the Advisers Act; Ordering defendants Bostwick, Kauffman, and Young to disgorge all ill-gotten gains or unjust enrichment derived from the activities set forth in this Complaint, together with prejudgment interest thereon; Ordering Defendants to pay civil penalties pursuant to Section 209(e) of the Advisers Act; and granting such other and further relief as this Court may determine to be just, equitable, and appropriate.</p> <p>On March 23, 2022, after an eight-day trial, a jury serving in the United States District Court for the Eastern District of Pennsylvania ruled in favor of the SEC against Bernard I. Bostwick, Robert E. Kauffman, and Adrian E. Young and their investment advisory firm, Ambassador Advisors, LLC, for breaching fiduciary duties in connection with mutual fund share class selection practices.</p> <p>On September 7, 2022, a final judgment was entered against Defendant Bernard I. Bostwick. It is hereby ordered, adjudged, and decreed that Defendant is liable for disgorgement of \$136,620, together with prejudgment interest thereon in the amount of \$35,273, and a civil penalty in the amount of \$136,620. It is further ordered, adjudged, and decreed that Defendant, jointly with Defendants Ambassador Advisors, LLC, Robert E. Kauffman, and Adrian E. Young, shall send a written notice to Defendant Ambassador Advisors, LLC's advisory clients, in a form and using a method not unacceptable to the Court, that accurately explains the Commission's claims in this matter, the Court's summary judgment decision, the Court's judgment against Defendant Ambassador Advisors, LLC. It is further ordered, adjudged, and decreed that Defendant shall correct and remove misleading statements about this matter from Defendant Ambassador Advisors, LLC's website, all other publicly available platforms, and Defendant's and Defendant Ambassador Advisors, LLC's Form ADV materials within 30 days of entry of this Final Judgment.</p> <hr/>
Reporting Source:	Individual
Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Relief Sought:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Injunction Monetary Penalty other than Fines
Date Court Action Filed:	05/13/2020
Product Type:	Mutual Fund



Type of Court:	Federal Court
Name of Court:	U.S. District Court for the Eastern District of Pennsylvania
Location of Court:	Eastern District of Pennsylvania
Docket/Case #:	5:20-cv-02274
Employing firm when activity occurred which led to the action:	Ambassador Advisors, LLC
Allegations:	The complaint alleges that the Ambassador Advisors, LLC and its principals were negligent because they did not adequately disclose a conflict of interest, provide best execution, or have written policies or procedures, in connection with the selection of mutual funds that paid 12b-1 fees. The alleged claims were made under Section 206(2), Section 206(4) and Rule 206(4)-7 of the Investment Advisers Act of 1940.
Current Status:	Final
Resolution:	Judgment Rendered
Resolution Date:	09/07/2022
Sanctions Ordered or Relief Granted:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Monetary Penalty other than Fines Other: Correct website and Form ADV materials, and send notices to clients.
Monetary Sanction 1 of 3	
Monetary Sanction:	Monetary Fine
Total Amount:	\$136,620.00
Portion against individual:	136620
Date Paid:	
Portion Waived:	No
Amount Waived:	
Monetary Sanction 2 of 3	
Monetary Sanction:	Prejudgment interest on disgorgement
Total Amount:	\$35,273.00
Portion against individual:	35273
Date Paid:	
Portion Waived:	No
Amount Waived:	
Monetary Sanction 3 of 3	
Monetary Sanction:	Disgorgement
Total Amount:	\$136,620.00
Portion against individual:	136620
Date Paid:	
Portion Waived:	No



Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.
Allegations:	Claimant alleges the RR breached fiduciary duty by failing to recognize and stop claimant from being a victim of wire fraud.
Product Type:	No Product
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	No damage amount alleged. Firm believes damages from the alleged conduct would be greater than \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-00469
Filing date of arbitration/CFTC reparation or civil litigation:	02/23/2023

Customer Complaint Information

Date Complaint Received:	03/01/2023
Complaint Pending?	No
Status:	Settled
Status Date:	03/11/2024
Settlement Amount:	\$200,000.00
Individual Contribution Amount:	\$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	23-00469



Date Notice/Process Served:	03/01/2023
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/11/2024
Monetary Compensation Amount:	\$200,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	Claimant requested a large withdrawal from her IRA purportedly to assist her son. This involved a real estate purchase and the subsequent sale of her home. This was strongly advised against and the withdrawal was made over my objections to her personal bank. From there she was the apparent victim of a fraudulent scheme. DRP updated to show RR as named party.



End of Report

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