



## IAPD Report

### NICHOLAS J FRANCO

CRD# 4332448

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### NICHOLAS J FRANCO (CRD# 4332448)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/17/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	PARK AVENUE SECURITIES LLC	CRD# 46173	03/08/2019
<b>IA</b>	PARK AVENUE SECURITIES LLC	CRD# 46173	04/08/2019
<b>IA</b>	PARK AVENUE INVESTMENT ADVISORY, LLC	CRD# 310203	09/25/2025

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	FORESTERS ADVISORY SERVICES, LLC	164663	EDISON, NJ	10/07/2014 - 11/05/2018
<b>B</b>	FORESTERS FINANCIAL SERVICES, INC.	305	EDISON, NJ	01/11/2011 - 11/05/2018
<b>B</b>	CHELSEA FINANCIAL SERVICES	47770	STATEN ISLAND, NY	05/05/2010 - 11/17/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Financial	1



## Report Summary



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 21 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **PARK AVENUE INVESTMENT ADVISORY, LLC**

Main Address: 10 HUDSON YARDS  
NEW YORK, NY 10001

Firm ID#: 310203

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	12/12/2025
IA New Jersey	Investment Adviser Representative	Approved	09/25/2025
IA New York	Investment Adviser Representative	Approved	11/07/2025

#### Branch Office Locations

##### **PARK AVENUE INVESTMENT ADVISORY, LLC**

333 Broad St  
Suite 300-1  
Red Bank, NJ 07701

#### Employment 2 of 2

Firm Name: **PARK AVENUE SECURITIES LLC**

Main Address: 10 HUDSON YARDS  
NEW YORK, NY 10001

Firm ID#: 46173

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	03/08/2019
B Arizona	Agent	Approved	08/10/2022
IA Arizona	Investment Adviser Representative	Approved	08/18/2022
B Arkansas	Agent	Approved	04/08/2022



## Qualifications

	Regulator	Registration	Status	Date
B	California	Agent	Approved	12/18/2020
IA	California	Investment Adviser Representative	Approved	12/18/2020
B	Connecticut	Agent	Approved	11/10/2023
IA	Connecticut	Investment Adviser Representative	Approved	11/13/2023
B	Delaware	Agent	Approved	05/26/2021
IA	Delaware	Investment Adviser Representative	Approved	05/26/2021
B	Florida	Agent	Approved	07/10/2019
IA	Florida	Investment Adviser Representative	Approved	07/11/2019
B	Illinois	Agent	Approved	03/31/2021
IA	Illinois	Investment Adviser Representative	Approved	04/14/2021
B	Kentucky	Agent	Approved	04/11/2025
IA	Kentucky	Investment Adviser Representative	Approved	04/18/2025
B	Maryland	Agent	Approved	09/01/2021
B	Massachusetts	Agent	Approved	03/26/2024
IA	Massachusetts	Investment Adviser Representative	Approved	04/02/2024
IA	Minnesota	Investment Adviser Representative	Approved	03/27/2025
B	Minnesota	Agent	Approved	04/01/2025
B	New Jersey	Agent	Approved	03/08/2019
IA	New Jersey	Investment Adviser Representative	Approved	04/08/2019



## Qualifications

	Regulator	Registration	Status	Date
B	New Mexico	Agent	Approved	05/29/2025
IA	New Mexico	Investment Adviser Representative	Approved	05/29/2025
B	New York	Agent	Approved	03/08/2019
IA	New York	Investment Adviser Representative	Approved	04/16/2021
B	North Carolina	Agent	Approved	10/06/2020
IA	North Carolina	Investment Adviser Representative	Approved	01/20/2023
B	Ohio	Agent	Approved	04/10/2024
IA	Ohio	Investment Adviser Representative	Approved	04/10/2024
B	Pennsylvania	Agent	Approved	10/31/2024
IA	Pennsylvania	Investment Adviser Representative	Approved	10/31/2024
B	Rhode Island	Agent	Approved	07/10/2023
IA	Rhode Island	Investment Adviser Representative	Approved	07/11/2023
B	South Carolina	Agent	Approved	08/06/2021
IA	South Carolina	Investment Adviser Representative	Approved	08/11/2021
B	Texas	Agent	Approved	10/16/2019
IA	Texas	Investment Adviser Representative	Restricted Approval	10/16/2019
B	Virginia	Agent	Approved	08/16/2023

## Branch Office Locations

### PARK AVENUE SECURITIES LLC



## Qualifications

6939 AMBOY ROAD  
STATEN ISLAND, NY 10309

**PARK AVENUE SECURITIES LLC**  
333 Broad Street  
Suite 300-1  
Red Bank, NJ 07701



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

#### General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	01/25/2001

#### State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	07/18/2014
B Uniform Securities Agent State Law Examination (S63)	Series 63	02/02/2001

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/07/2014 - 11/05/2018	FORESTERS ADVISORY SERVICES, LLC	CRD# 164663	EDISON, NJ
B	01/11/2011 - 11/05/2018	FORESTERS FINANCIAL SERVICES, INC.	CRD# 305	EDISON, NJ
B	05/05/2010 - 11/17/2010	CHELSEA FINANCIAL SERVICES	CRD# 47770	STATEN ISLAND, NY
B	03/17/2008 - 05/07/2008	VFINANCE INVESTMENTS, INC	CRD# 44962	STATEN ISLAND, NY
B	10/21/2002 - 03/01/2006	J.P. TURNER & COMPANY, L.L.C.	CRD# 43177	ATLANTA, GA
B	08/29/2001 - 11/14/2002	GRAYSON FINANCIAL LLC	CRD# 11764	RED BANK, NJ
B	01/26/2001 - 08/31/2001	J.P. TURNER & COMPANY, L.L.C.	CRD# 43177	ATLANTA, GA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2025 - Present	PARK AVENUE INVESTMENT ADVISORY	INVESTMENT ADVISER REPRESENTATIVE	Y	Red Bank, NJ, United States
02/2025 - Present	GUARDIAN LIFE INSURANCE COMPANY	Agent	Y	Red Bank, NJ, United States
02/2025 - Present	PARK AVENUE SECURITIES	REGISTERED REPRESENTATIVE	Y	Red Bank, NJ, United States
11/2024 - Present	GUARDIAN LIFE INSURANCE COMPANY	Agent	Y	Staten Island, NY, United States
11/2024 - Present	PARK AVENUE SECURITIES	REGISTERED REPRESENTATIVE	Y	Staten Island, NY, United States
06/2024 - 02/2025	GUARDIAN LIFE INSURANCE COMPANY	AGENT	Y	HOLMDEL, NJ, United States
06/2024 - 02/2025	PARK AVENUE SECURITIES	REGISTERED REPRESENTATIVE	Y	HOLMDEL, NJ, United States
01/2020 - 06/2024	GUARDIAN LIFE INSURANCE	AGENT	Y	STATEN ISLAND, NY, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2020 - 06/2024	PARK AVENUE SECURITIES	REGISTERED REPRESENTATIVE	Y	STATEN ISLAND, NY, United States
03/2019 - 01/2020	PARK AVENUE SECURITIES	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
01/2019 - 01/2020	GUARDIAN LIFE INSURANCE	AGENT	Y	CRANFORD, NJ, United States
01/2019 - 01/2020	PARK AVENUE SECURITIES	AGENT	N	CRANFORD, NJ, United States
11/2018 - 01/2019	UNEMPLOYED	UNEMPLOYED	N	STATEN ISLAND, NY, United States
03/2016 - 11/2018	Foresters Financial Services	Third Party Wholesaler	Y	Edison, NJ, United States
10/2014 - 11/2018	FORESTORS ADVISORY SERVICES LLC	ASSOCIATE	Y	EDISON, NJ, United States
06/2015 - 03/2016	FORESTERS FINANCIAL SERVICES, INC.	HYBRID WHOLESALER	Y	EDISON, NJ, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) BiondCoaching LLC-provide a structural process for balancing the behavioral and financial needs of our clients,  
Start date: 04/05/2022,

Address: 333 Broad Street, Suite 101 Red Bank NJ 07701,

1 total hour per month; 0 during securities trading hours,

Not investment related,

No annual compensation,

2) Nicholas Consulting, LLC -created to facilitate payment for marketing expenses as well as tax benefits.

Start date: 09/01/2024,

Address: 600 Forest Park Ln, Unit 6200, Old Bridge, NJ 08857,

1 total hour per month; 0 during securities trading hours,

Not investment related,

No annual compensation,



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Financial	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	J.P. TURNER & COMPANY, LLC
<b>Allegations:</b>	ALLEGATIONS ARE UNAUTHORIZED TRADING.
<b>Product Type:</b>	Equity - OTC
<b>Alleged Damages:</b>	\$12,057.94

### Customer Complaint Information

**Date Complaint Received:** 07/31/2003

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 08/04/2003

**Settlement Amount:**

**Individual Contribution Amount:**



## Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

### Disclosure 1 of 1

**Reporting Source:** Individual

**Action Type:** Compromise

**Action Date:** 03/01/2020

**Organization Investment-Related?**

**Action Pending?** No

**Disposition:** Satisfied/Released

**Disposition Date:** 03/01/2020

**If a compromise with creditor, provide:**

**Name of Creditor:** Capital One

**Original Amount Owed:** \$11,964.81

**Terms Reached with Creditor:** Settled for \$4,500 and paid off in March of 2020.



## End of Report

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