



## IAPD Report

# DAVID WILLINGHAM LENTZ

CRD# 4335856

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DAVID WILLINGHAM LENTZ (CRD# 4335856)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/17/2026**.

### CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA WEALTHCARE ADVISORY PARTNERS LLC	CRD# 171976	02/18/2026

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
IA KESTRA ADVISORY SERVICES, LLC	283330	Kernersville, NC	06/20/2017 - 10/20/2020
B KESTRA INVESTMENT SERVICES, LLC	42046	Kernersville, NC	06/20/2017 - 10/20/2020
IA PROSPERA FINANCIAL SERVICES, INC.	10740	CHARLOTTE, NC	07/03/2013 - 06/20/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1
Financial	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **WEALTHCARE ADVISORY PARTNERS LLC**  
Main Address: 1065 ANDREW DRIVE  
WEST CHESTER, PA 19380  
Firm ID#: 171976

Regulator	Registration	Status	Date
<b>IA</b> Louisiana	Investment Adviser Representative	Approved	02/18/2026

### Branch Office Locations

**WEALTHCARE ADVISORY PARTNERS LLC**  
Shreveport, LA



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**




#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.




#### General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	02/23/2010
 General Securities Representative Examination (S7)	Series 7	07/11/2003

#### State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	06/30/2025
  Uniform Combined State Law Examination (S66)	Series 66	09/08/2003

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/20/2017 - 10/20/2020	KESTRA ADVISORY SERVICES, LLC	CRD# 283330	Kernersville, NC
B	06/20/2017 - 10/20/2020	KESTRA INVESTMENT SERVICES, LLC	CRD# 42046	Kernersville, NC
IA	07/03/2013 - 06/20/2017	PROSPERA FINANCIAL SERVICES, INC.	CRD# 10740	CHARLOTTE, NC
B	06/28/2013 - 06/20/2017	PROSPERA FINANCIAL SERVICES, INC.	CRD# 10740	CHARLOTTE, NC
B	01/15/2008 - 06/28/2013	TCA FINANCIAL GROUP, LLC	CRD# 131275	CHARLOTTE, NC
IA	01/08/2008 - 06/28/2013	TCA FINANCIAL GROUP, LLC	CRD# 131275	CHARLOTTE, NC
IA	09/09/2003 - 09/06/2007	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	CHARLOTTE, NC
B	07/14/2003 - 09/06/2007	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	CHARLOTTE, NC
B	07/14/2003 - 07/03/2006	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2026 - Present	Wealthcare Advisory Partners LLC DBA Eagle Financial	Investment Advisor Representative	Y	Shreveport, LA, United States
11/2020 - 01/2026	Quants Capital Management, Inc.	Trading Support Analyst	Y	Winston Salem, NC, United States
06/2017 - 10/2020	KESTRA FINANCIAL, INC	REGISTERED REPRESENTATIVE / INVESTMENT ADVISOR REPRESENTATIVE	Y	KERNERSVILLE, NC, United States
06/2013 - 06/2017	PROSPERA FINANCIAL SERVICES	REGISTERED REPRESENTATIVE	Y	DALLAS, TX, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Eagle Partners LLC; Investment-related; North Wilkesboro, NC. 28659; Investment partnership; Member; 9/26/2024; 2-4 hours per month; 0 during trading hours; Member, analytic and strategic services



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1
Financial	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	08/11/2008
<b>Docket/Case Number:</b>	<a href="#">2007010505801</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	AMERIPRISE FINANCIAL SERVICES
<b>Product Type:</b>	No Product
<b>Allegations:</b>	NASD RULE 2110: LENTZ CUT AND PASTED THE CUSTOMERS' SIGNATURES ONTO THE "EXPLANATION OF TRANSACTION" FORMS WITHOUT THE CUSTOMERS' AUTHORIZATION OR KNOWLEDGE AND PLACED THE FORMS IN THE CUSTOMER FILES UNTIL HE RECEIVED THE SIGNED FORMS.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 08/11/2008

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**Regulator Statement** WITHOUT ADMITTING OR DENYING THE FINDINGS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR ONE MONTH. THE SUSPENSION IN ANY CAPACITY WILL BE IN EFFECT FROM SEPTEMBER 2, 2008, THROUGH OCTOBER 1, 2008. FINES PAID ON AUGUST 26, 2008.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Date Initiated:** 08/11/2008

**Docket/Case Number:** [2007010505801](#)

**Employing firm when activity occurred which led to the regulatory action:** AMERIPRISE FINANCIAL SERVICES

**Product Type:** No Product

**Allegations:** NASD RULE 2110: LENTZ CUT AND PASTED THE CUSTOMERS' SIGNATURES ONTO THE "EXPLANATION OF TRANSACTION" FORMS WITHOUT THE CUSTOMERS' AUTHORIZATION OR KNOWLEDGE AND PLACED THE FORMS IN THE CUSTOMERS FILES UNTIL HE RECEIVED THE SIGNED FORMS.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 08/11/2008

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**Sanction 1 of 1**

**Sanction Type:** Suspension

**Capacities Affected:** Any capacity

**Duration:** 30 days



**Start Date:** 09/02/2008

**End Date:** 10/01/2008

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$5,000.00

**Portion Levied against individual:** \$5,000.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:** 08/26/2008

**Was any portion of penalty waived?** No

**Amount Waived:**

**Broker Statement**

I was advised by Ameriprise Compliance to immediately obtain signatures on switch letters from three of my clients regarding some recent transactions. I asked my clients to sign and return the forms that I was sending them immediately. Even though I was out of the office, Compliance was pressuring me to obtain the switch letters the same day as their request so in order to meet their deadline I turned in forms using older signatures from my files. When the newly signed switch letters were received back from my clients, I forwarded those to Compliance which caused them to question the first forms received and to conduct an Internal Review during which time I resigned to seek other employment. A year later, FINRA initiated its review. In order to avoid on-going legal defense costs and without admitting or denying the findings, I agreed to a one-month suspension and a fine of \$5,000.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Kestra Investment Services, LLC
<b>Allegations:</b>	Between January 2017 through June 2019 the customer alleges they had realized losses in the amount of 115K due to poor recommendations and advice from their Advisor.
<b>Product Type:</b>	No Product
<b>Alleged Damages:</b>	\$115,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	07/30/2019
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	09/03/2019
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	Review indicated that losses in the account were primarily due to accelerated withdrawal rate by customer. Firm found that advisor acted appropriately and in best interest of client.

### Disclosure 2 of 2

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	AMERIPRISE FINANCIAL SERVICES, INC.
<b>Allegations:</b>	CLIENTS ALLEGED VULS PURCHASED IN APRIL 2006 WERE NOT SUITABLE AND SURRENDER TERMS WERE NOT FULLY DISCLOSED.
<b>Product Type:</b>	Insurance
<b>Alleged Damages:</b>	\$9,000.00
<b>Is this an oral complaint?</b>	No



Is this a written complaint? Yes

Is this an arbitration/CFTC  
reparation or civil litigation? No

### Customer Complaint Information

Date Complaint Received: 04/08/2009

Complaint Pending? No

Status: Settled

Status Date: 07/23/2009

Settlement Amount: \$8,794.07

Individual Contribution  
Amount: \$0.00

Firm Statement THE FIRM FOUND THE VUL INSURANCE POLICIES APPEARED TO BE  
UNSUITABLE INVESTMENTS AT THE TIME OF SALE.

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Reporting Source: Individual

Employing firm when  
activities occurred which led  
to the complaint: AMERIPRISE FINANCIAL SERVICES, INC.

Allegations: CLIENTS ALLEGED VULS PURCHASED IN APRIL 2006 WERE NOT SUITABLE  
AND SURRENDER TERMS WERE NOT FULLY DISCLOSED.

Product Type: Insurance

Alleged Damages: \$9,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC  
reparation or civil litigation? No

### Customer Complaint Information

Date Complaint Received: 04/08/2009

Complaint Pending? No

Status: Settled

Status Date: 07/23/2009

Settlement Amount: \$8,794.07

Individual Contribution  
Amount: \$0.00

Broker Statement In April 2009 (following the 2008 historical market downturn) and 2 years after I left Ameriprise, my former husband/wife clients filed a complaint alleging that the Variable Universal Life policies they bought in April 2006 were not suitable and that the surrender terms had not been fully disclosed. I advised the Ameriprise field compliance supervisor that the information regarding the sale could be found in the client's file (which I left behind as part of their records) and included a comprehensive financial analysis of the client's situation, identifying the financial gaps and needs to help achieve their overall financial goals. Upon much discussion of various different products and the pros and cons of each, the clients



agreed to purchase the VUL to address their life insurance needs as well as other accumulation goals. They reviewed the illustrations and prospectus, which had to be signed off on before the underwriting could be completed, and we fully discussed the surrender schedule and liquidity aspects of the product. The clients had a child born after I was no longer with the company and wanted to cash in the policy. In their quest for cash in a market decline, they apparently forgot about our previous planning discussions about other liquid assets and the long-term perspective of this particular product and, in my opinion, filed the complaint to get that cash. Ameriprise chose to settle the matter to avoid the risks and uncertainties of possible litigation.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Individual

**Firm Name:** AMERICAN EXPRESS FINANCIAL ADVISORS

**Termination Type:** Voluntary Resignation

**Termination Date:** 08/27/2007

**Allegations:** THE ADVISOR RESIGNED WHILE UNDER REVIEW FOR SIGNATURE DISCREPANCIES.

**Product Type:** No Product

### Other Product Types:

**Broker Statement**

COMPLIANCE ADVISED TO FORWARD 3 SWITCH LETTERS TO CLIENTS FOR SIGNATURE. DUE TO THE FACT I WAS ON VACATION AT TIME OF REQUEST, I CONTACTED CLIENTS AND TOLD THEM I WOULD BE SENDING THE LETTERS TO THEM, AND NEEDED IMMEDIATE TURN AROUND. SINCE COMPLIANCE WANTED IT AS OF THAT DAY, I TRANSPOSED THEIR SIGNATURES ON EACH DOCUMENT AND FORWARDED THEM TO COMPLIANCE. SUBSEQUENTLY, THE ACTUAL LETTERS WERE RECEIVED BACK SIGNED FROM THE CLIENTS. FINRA ATLANTA DISTRICT OFFICE CONTACTED ME AS PART OF THE REVIEW.



## Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

### Disclosure 1 of 1

**Reporting Source:** Individual

**Action Type:** Compromise

**Action Date:** 10/30/2019

**Organization Investment-Related?**

**Action Pending?** No

**Disposition:** Direct Payment Procedure

**Disposition Date:** 10/30/2019

**If a compromise with creditor, provide:**

**Name of Creditor:** Discover Bank

**Original Amount Owed:** \$9,748.31

**Terms Reached with Creditor:** Advisor agreed to make a lump sum payment in the amount of \$6,337.00 as settlement in full for balance of consumer account.

**Amount Paid:** \$6,337.00

**SIPA (Securities Investor Protection Act) Trustee:**

**Currently Open?** No

**Date Direct Payment Initiated/Filed or Trustee Appointed:** 10/30/2019



## End of Report

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