



IAPD Report

JAMES PATRICK BORTOLUSSI

CRD# 4338830

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES PATRICK BORTOLUSSI (CRD# 4338830)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/13/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	04/02/2014
IA	VANTAGE POINT WEALTH MANAGEMENT	CRD# 167886	04/23/2014

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERIPRISE FINANCIAL SERVICES, INC.	6363	MINNEAPOLIS, MN	06/27/2011 - 04/03/2014
B	AMERIPRISE FINANCIAL SERVICES, INC.	6363	MINNEAPOLIS, MN	02/04/2009 - 04/03/2014
B	UBS PAINWEBBER INC.	8174	WEEHAWKEN, NJ	03/23/2001 - 02/12/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **VANTAGE POINT WEALTH MANAGEMENT**
Main Address: 505 NORTH HIGHWAY 169
SUITE 260
PLYMOUTH, MN 55441
Firm ID#: 167886

	Regulator	Registration	Status	Date
IA	Minnesota	Investment Adviser Representative	Approved	04/23/2014
IA	Texas	Investment Adviser Representative	Restricted Approval	06/04/2014

Branch Office Locations

VANTAGE POINT WEALTH MANAGEMENT
Brooklyn Park, MN

Employment 2 of 2

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	04/02/2014
B	Florida	Agent	Approved	04/02/2014
B	Georgia	Agent	Approved	04/02/2014
B	Illinois	Agent	Approved	04/11/2014
B	Kentucky	Agent	Approved	04/02/2014



Qualifications

	Regulator	Registration	Status	Date
B	Minnesota	Agent	Approved	04/02/2014
B	North Carolina	Agent	Approved	04/02/2014
B	Ohio	Agent	Approved	04/02/2014
B	South Carolina	Agent	Approved	04/02/2014
B	Texas	Agent	Approved	04/16/2014
B	Virginia	Agent	Approved	04/02/2014

Branch Office Locations

LPL FINANCIAL LLC
BROOKLYN PARK, MN



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	02/02/2009
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State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	02/24/2009
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Uniform Combined State Law Examination (S66)	Series 66	03/30/2001
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/27/2011 - 04/03/2014	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	MINNEAPOLIS, MN
B	02/04/2009 - 04/03/2014	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	MINNEAPOLIS, MN
B	03/23/2001 - 02/12/2002	UBS PAINWEBBER INC.	CRD# 8174	WEEHAWKEN, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2014 - Present	Bortolussi Wealth Management, L.L.C.	Owner	N	Plymouth, MN, United States
04/2014 - Present	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	PLYMOUTH, MN, United States
04/2014 - Present	VPWM Advisors LLC dba Vantage Point Wealth Management	INVESTMENT ADVISER REPRESENTATIVE	Y	PLYMOUTH, MN, United States
03/2009 - Present	James Patrick Bortolussi, Sole Proprietor	Insurance Agent	N	Plymouth, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1.) VPWM Advisors LLC; Yes; RIA; Investment Advisor Representative; 04/2014; 160/ HRS MO; 160; HRS MO; Investment Advice, Asset Management & Financial Planning
- (2.) Bortolussi Wealth Management, L.L.C; No; Business entity for Tax/ accounting purposes; Owner; 05/2014; 1/ HR MO; 0/ HRS MO; Tax & Accounting
- (3.) James Patrick Bortolussi, Sole Proprietor; Yes; Insurance Services; Insurance Agent; 03/2009; 10/ HRS MO; 10/ HRS MO; Insurance Product Sales
- (4.) LPL Financial LLC; Yes; Broker/ Dealer; Registered Representative; 04/2014; 10/ HRS MO; 10/ HRS MO; Financial recommendations and client transactions in securities market.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE WISCONSIN COMMISSIONER OF INSURANCE
Sanction(s) Sought:	Denial
Date Initiated:	03/02/2011
Docket/Case Number:	11-C33756
Employing firm when activity occurred which led to the regulatory action:	AMERIPRISE FINANCIAL SERVICES, INC.
Product Type:	No Product
Allegations:	STATE OF WISCONSIN OFFICE OF THE COMMISSIONER OF INSURANCE DENIED MY APPLICATION FOR AN INSURANCE LICENSE FOR FAILING TO ACCURATELY COMPLETE THE APPLICATION FORM.
Current Status:	Final
Action Appealed To:	State Agency or Commission
Date Appeal filed:	03/31/2011
Appeal Limitation Details:	
Resolution:	Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

05/25/2011

Sanctions Ordered:

Other: DENIAL OF APPLICATION BEING GRANTED FOR 31 DAYS, WAS GRANTED ON 05/25/2011.



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 2

Reporting Source: Individual

Court Details: DAYTONA BEACH, FLORIDA (NEVER ATTENDED A COURT SESSION)

Charge Date: 02/14/1988

Charge Details: 1 CHARGE OF FRAUD-SWINDLE TICKET SCALPING MISDEMEANOR, PLED GUILTY

Felony? No

Current Status: Final

Status Date: 03/03/1988

Disposition Details: DISPOSITION-MISDEMEANOR TICKET SCALPING COMMON CARRIER. FINE \$250.

Broker Statement I HAD TWO EXTRA TICKETS FOR THE EVENT AND WAS ARRESTED FOR ATTEMPTING TO SELL THEM OVER FACE VALUE ON THE TICKET. I WAS IMMEDIATELY FINED \$250.00 AND WAS NEVER REQUIRED TO ATTEND COURT. ON MARCH 3, 1988, MISDEMEANOR CHARGE WAS ENTERED AS A CONVICTION AND THE CASE WAS OFFICIALLY CLOSED.

Disclosure 2 of 2

Reporting Source: Individual

Court Details: FORMAL CHARGE OF BREAKING AND ENTERING- BLOOMINGTON, MN DISTRICT COURT OF HENNEPIN COUNTY

Charge Date: 02/01/1973

Charge Details: ONE COUNT FELONY BREAKING AND ENTERING AMENDED TO A MISDEMEANOR PLED GUILTY

Felony? Yes

Current Status: Final

Status Date: 03/07/1975

Disposition Details: CONVICTED- MARCH,1973 ONE YEAR PROBATION- START DATE OF PROBATION WAS MARCH,1973- THERE WAS NO FINE OR ANY OTHER PENALTY. UPON COMPLETION OF ONE YEAR PROBATION, ORIGINAL CHARGE WAS REDUCED TO A GROSS MISDEMEANOR.

Broker Statement I ATTENDED A PARTY WITH 3 FRIENDS WHILE I WAS IN COLLEGE. (I WAS 19 YEARS OLD). I PROCEEDED TO LEAVE THE PARTY WITH THE FRIENDS AND WENT OVER TO A BAR/RESTAURANT WHERE WE HAD PREVIOUSLY BEEN EMPLOYED. ONE OF THE PEOPLE I WAS WITH WENT INTO AN ENTRANCE TO THE LIQUOR STORAGE ROOM AND HE CUT A HOLE THROUGH THE SHEETROCK WALL AND TOOK TWO BOTTLES OF WINE. I HAD NO INTENTION OF TAKING ANYTHING AND I DID NOT TAKE ANYTHING. HOWEVER THE PERSON WHO TOOK THE WINE WAS APPREHENDED AND BECAUSE I WAS WITH HIM I TOO FACED CHARGES.



I WAS GUILTY OF MAKING A BAD DECISION BY GOING WITH THE OTHERS
AND I DECIDED THE BEST THING TO DO WOULD BE TO FACE
WHAT I HAD DONE AND LEARN FROM MY MISTAKE. THAT IS EXACTLY WHAT
I
DID. THE DATE THAT THIS OCCURED WAS FEBRUARY 1, 1973.



End of Report

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