



## IAPD Report

### DAVID NATHAN HALE

CRD# 4340566

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DAVID NATHAN HALE (CRD# 4340566)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/03/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	PERIGON WEALTH MANAGEMENT, LLC	CRD# 131037	05/01/2018
B	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	07/23/2018

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AVONDALE PARTNERS, LLC	46838	San Francisco, CA	08/15/2012 - 09/05/2018
IA	AVONDALE CONQUEST, LLC	122821	SAN FRANCISCO, CA	07/31/2012 - 07/24/2018
B	AVONDALE PARTNERS, LLC	46838	San Francisco, CA	07/30/2012 - 07/20/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 2 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **PURSHE KAPLAN STERLING INVESTMENTS**

Main Address: 80 STATE STREET  
ALBANY, NY 12207

Firm ID#: 35747

Regulator	Registration	Status	Date
 FINRA	General Securities Representative	Approved	07/23/2018
 FINRA	Operations Professional	Approved	07/23/2018
 Arizona	Agent	Approved	09/13/2024
 California	Agent	Approved	07/23/2018

#### Branch Office Locations

201 Mission Street  
Suite 1825  
San Francisco, CA 94105

#### Employment 2 of 2

Firm Name: **PERIGON WEALTH MANAGEMENT, LLC**

Main Address: 201 MISSION STREET  
SUITE 1825  
SAN FRANCISCO, CA 94105

Firm ID#: 131037

Regulator	Registration	Status	Date
 California	Investment Adviser Representative	Approved	05/01/2018

#### Branch Office Locations

**PERIGON WEALTH MANAGEMENT, LLC**



## Qualifications

201 MISSION STREET  
SUITE 1825  
SAN FRANCISCO, CA 94105



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

#### General Industry/Product Exams

Exam	Category	Date
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	05/02/2001
 General Securities Representative Examination (S7)	Series 7	03/19/2001

#### State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	04/19/2001

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/15/2012 - 09/05/2018	AVONDALE PARTNERS, LLC	CRD# 46838	San Francisco, CA
IA	07/31/2012 - 07/24/2018	AVONDALE CONQUEST, LLC	CRD# 122821	SAN FRANCISCO, CA
B	07/30/2012 - 07/20/2018	AVONDALE PARTNERS, LLC	CRD# 46838	San Francisco, CA
IA	07/02/2012 - 08/20/2012	FIRST ALLIED ADVISORY SERVICES, INC.	CRD# 137888	SAN FRANCISCO, CA
B	08/29/2008 - 08/03/2012	FIRST ALLIED SECURITIES, INC.	CRD# 32444	SAN FRANCISCO, CA
IA	09/02/2008 - 07/02/2012	FIRST ALLIED SECURITIES, INC.	CRD# 32444	SAN FRANCISCO, CA
B	09/01/2006 - 09/16/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	SAN FRANCISCO, CA
IA	09/01/2006 - 09/16/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	SAN FRANCISCO, CA
IA	05/22/2001 - 09/06/2006	MORGAN STANLEY	CRD# 7556	SAN FRANCISCO, CA
B	03/20/2001 - 09/06/2006	MORGAN STANLEY DW INC.	CRD# 7556	SAN FRANCISCO, CA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2018 - Present	Purshe Kaplan Sterling Investments	Registered Rep	Y	Albany, NY, United States
04/2018 - Present	PERIGON WEALTH MANAGEMENT, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	SAN FRANCISCO, CA, United States
07/2012 - 07/2018	AVONDALE PARTNERS, LLC	INVESTMENT BANKER	Y	NASHVILLE, TN, United States



## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.) Mr. Hale is dually-registered with Perigon Wealth Management and Purshe Kaplan Sterling Investments, Inc. ("PKS"). Mr. Hale has served as a Wealth Advisor for Perigon Wealth Management LLC since 04/2018 and as a registered representative with PKS since 07/2018. Business is conducted from 201 Mission Street, Suite 1825, San Francisco, CA, USA. Approximately 90% of Mr. Hale's time is spent overseeing business development and client service including portfolio review and recommendations and the balance as a registered representative. 2.) Battle Creek Meadows Ranch, Inc. Director. Timber and Range Management. 5 Hours a month. Zero hours during securities trading hours.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Purshe Kaplan Sterling Investments
<b>Allegations:</b>	Client alleges reverse churning in their advisory account held with Fidelity and managed through an unaffiliated Registered Investment Advisory firm: Avondale Partners.
<b>Product Type:</b>	Other: Advisory Account
<b>Alleged Damages:</b>	\$12,113.11
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	02/20/2019
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	04/23/2019
<b>Settlement Amount:</b>	\$12,113.11
<b>Individual Contribution Amount:</b>	\$12,113.11

**Broker Statement**

My advice to these clients saved them tens of thousands of dollars in taxes not paid. My advice was entirely in their best interest. Their performance was in-line with their blended benchmark over the course of our relationship, after fees. We also engaged in comprehensive financial planning. Consistent with the principles of prudent planning, fiduciary advice, and good stewardship, I advised them to do nothing with a certain portion of the investments they moved to my management. They feel this equates to reverse churning. In reality, doing nothing was that only advice that would have fulfilled my fiduciary duty to them. Furthermore, they gave me full discretion to manage their accounts.

**Disclosure 2 of 2****Reporting Source:**

Firm

**Employing firm when activities occurred which led to the complaint:**

UBS FINANCIAL SERVICES INC.

**Allegations:**

TIME FRAME: JANUARY 1, 2005 - DECEMBER 31, 2007  
CLIENT ALLEGES HIS FINANCIAL ADVISOR WAS CHURNING HIS ACCOUNT.  
THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN EXCESS OF \$5,000.

**Product Type:**

Equity Listed (Common &amp; Preferred Stock)

**Alleged Damages:**

\$5,000.00

**Alleged Damages Amount Explanation (if amount not exact):**

THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN EXCESS OF \$5,000.

**Is this an oral complaint?**

No

**Is this a written complaint?**

Yes

**Is this an arbitration/CFTC reparation or civil litigation?**

No

**Customer Complaint Information****Date Complaint Received:** 01/04/2010**Complaint Pending?**

No

**Status:**

Denied

**Status Date:**

02/03/2010

**Settlement Amount:****Individual Contribution Amount:**  
.....**Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

UBS FINANCIAL SERVICES INC.

**Allegations:**

TIME FRAME: JANUARY 1, 2005 - DECEMBER 31, 2007 CLIENT ALLEGES HER FINANCIAL ADVISOR WAS CHURNING HER ACCOUNT. THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN EXCESS OF \$5000.

**Product Type:**

Equity Listed (Common &amp; Preferred Stock)

**Alleged Damages:**

\$5,000.00



**Alleged Damages Amount** THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN EXCESS OF \$5,000.  
**Explanation (if amount not exact):**

**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC reparation or civil litigation?** No

## Customer Complaint Information

**Date Complaint Received:** 02/04/2010

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 05/28/2010

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** AS A PERSON WHO VALUES HIS PERSONAL AND PROFESSIONAL REPUTATION, I FEEL COMPELLED TO SET FORTH THE FACTS AROUND THESE ALLEGATIONS AND AROUND MY OVERALL BUSINESS RELATIONSHIP WITH THE CLIENT. DURING MY TENURE AT UBS, I INHERITED THE CLIENT'S ACCOUNT UPON THE RESIGNATION OF HER FORMER FINANCIAL ADVISOR. IN ONE OF OUR FIRST CONVERSATIONS I POINTED OUT TO THE CLIENT THE SUBSTANTIAL TURNOVER AND HIGH COMMISSIONS BEING CHARGED TO THE ACCOUNT AND ASKED IF THE CLIENT WAS AWARE OF THEM IF THEY WERE OK WITH HER. THE CLIENT ASKED ME FOR MORE INFORMATION ABOUT THE TURNOVER IN THE ACCOUNT AND I PROVIDED IT PROMPTLY. I RECOMMENDED THAT WHILE IT WAS IMPORTANT FOR THE CLIENT TO ASCERTAIN THE TURNOVER ISSUE WITH HER PRIOR ADVISOR, IT WAS ALSO IMPORTANT FOR HER TO MAINTAIN HER FOCUS ON THE FUTURE AND PARTICULARLY ON INVESTMENT OPPORTUNITIES THAT PRESENTED THEMSELVES. SHE AGREED AND WE AGREED TO SPEAK WHENEVER I THOUGHT THERE WAS AN OPPORTUNITY FOR HER TO INVEST PROFITABLY. SUBSEQUENTLY, I CALLED THE CLIENT SEVERAL TIMES TO RECOMMEND THREE INVESTMENTS I THOUGHT WERE PARTICULARLY ATTRACTIVE. ONE OF THE INVESTMENTS DOUBLED IN PRICE AND THE OTHER TWO INVESTMENTS WERE UP 10% AND 6% RESPECTIVELY OVER THE RECOMMENDED HOLDING PERIODS. HOWEVER, THE CLIENT NEVER FOLLOWED THROUGH WITH ANY OF MY RECOMMENDATIONS AND NEVER PLACED A SINGLE TRADE WITH ME BASED ON ANY OF MY RECOMMENDATIONS. INDEED, DURING THE TIME WE WORKED TOGETHER, THERE WERE ALMOST NO TRANSACTIONS AT ALL, EXCEPT FOR THE FEW THAT WERE HER IDEAS THAT SHE WOULD CALL ME UP AND HAVE ME PLACE FOR HER. I FIND IT IMPOSSIBLE TO BELIEVE THAT AN INVESTMENT RELATIONSHIP SUCH AS THIS CONSTITUTES "CHURNING." IF ANYTHING, THE CLIENT LOST MONEY IN TERMS OF PROFIT OPPORTUNITIES FORGONE BY NOT FOLLOWING MY RECOMMENDATIONS. I ASK THAT FINRA EXAMINE THE RECORD TO CORROBORATE MY CLAIMS, PLACE THIS RESPONSE IMMEDIATELY NEXT TO THE CLIENT'S COMPLAINT, AND THEN REMOVE THE ENTIRE COMPLAINT FROM MY RECORD IMMEDIATELY.



## End of Report

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