



IAPD Report

NATHAN MARC CEDARLEAF

CRD# 4341451

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

NATHAN MARC CEDARLEAF (CRD# 4341451)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/03/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA INVESTMENT SERVICES LLC	CRD# 15340	02/05/2021
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	02/08/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FIDELITY PERSONAL AND WORKPLACE ADVISORS	288590	BOSTON, MA	07/13/2018 - 05/04/2020
B	FIDELITY BROKERAGE SERVICES LLC	7784	BEAVERCREEK, OH	11/09/2012 - 05/04/2020
IA	STRATEGIC ADVISERS LLC	104555	BEAVERCREEK, OH	11/21/2012 - 07/13/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA INVESTMENT SERVICES LLC**
Main Address: 400 FIRST ST. S. SUITE 300
ST. CLOUD, MN 56301
Firm ID#: 15340

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	02/05/2021
B FINRA	Invest. Co and Variable Contracts	Approved	02/05/2021
B FINRA	Investment Co./Variable Contracts Prin	Approved	02/05/2021
B Georgia	Agent	Approved	03/05/2021
B Indiana	Agent	Approved	02/09/2021
B Ohio	Agent	Approved	02/08/2021

Branch Office Locations

CETERA INVESTMENT SERVICES LLC
1280 Experiment Farm Road
Troy, OH 45373

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096
Firm ID#: 105644

Regulator	Registration	Status	Date
IA Ohio	Investment Adviser Representative	Approved	02/08/2021



Qualifications

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
1280 EXPERIMENT FARM ROAD
TROY, OH 45373



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	06/24/2008

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	04/04/2002
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/12/2001

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	09/02/2009
Uniform Securities Agent State Law Examination (S63)	Series 63	03/17/2001

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/13/2018 - 05/04/2020	FIDELITY PERSONAL AND WORKPLACE ADVISORS	CRD# 288590	BOSTON, MA
B	11/09/2012 - 05/04/2020	FIDELITY BROKERAGE SERVICES LLC	CRD# 7784	BEAVERCREEK, OH
IA	11/21/2012 - 07/13/2018	STRATEGIC ADVISERS LLC	CRD# 104555	BEAVERCREEK, OH
B	05/06/2010 - 10/11/2012	THE HUNTINGTON INVESTMENT COMPANY	CRD# 16986	SPENCERVILLE, OH
IA	05/06/2010 - 10/11/2012	THE HUNTINGTON INVESTMENT COMPANY	CRD# 16986	SPENCERVILLE, OH
IA	03/26/2009 - 10/08/2009	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	LIMA, OH
B	03/20/2009 - 10/08/2009	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	LIMA, OH
B	02/22/2008 - 01/21/2009	NATCITY INVESTMENTS, INC.	CRD# 17490	NEW HAVEN, IN
B	12/10/2003 - 02/08/2008	THE HUNTINGTON INVESTMENT COMPANY	CRD# 16986	LIMA, OH
B	10/17/2001 - 11/25/2003	INVESTORS BROKERAGE SERVICES, INC.	CRD# 4257	ELGIN, IL
B	02/13/2001 - 06/05/2001	AETNA INVESTMENT SERVICES, LLC	CRD# 34815	WINDSOR, CT

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2021 - Present	CETERA INVESTMENT ADVISERS LLC	IAR REGISTERED REPRESENTATIVE	Y	TROY, OH, United States
02/2021 - Present	CETERA INVESTMENT SERVICES LLC	REGISTERED REPRESENTATIVE	Y	ST CLOUD, MN, United States
02/2021 - Present	MINSTER BANK	REGISTERED REPRESENTATIVE	Y	TROY, OH, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2020 - Present	MINSTER BANK	Wealth Advisor	Y	Troy, OH, United States
05/2020 - 08/2020	UNEMPLOYED	UNEMPLOYED	N	MINSTER, OH, United States
07/2018 - 04/2020	FIDELITY PERSONAL AND WORKPLACE ADVISORS	Mass Transfer	Y	BOSTON, MA, United States
11/2012 - 04/2020	FIDELITY INVESTMENTS	INVESTMENT REPRESENTATIVE	Y	BEAVERCREEK, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.) MINSTER BANK, TRUST DEPARTMENT, DOES NOT MAKE INVESTMENT DECISIONS, DOES NOT PARTICIPATE IN THE EXECUTION OF TRANSACTIONS, DOES NOT RECOMMEND SPECIFIC INVESTMENT PROFOLIOS



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: Fidelity Brokerage Services, LLC

Allegations: Cedarleaf was a subject of the customer's complaint against his member firm that asserted the following causes of action: breach of contract; negligent and reckless misrepresentation; breach of fiduciary duty or alternatively, aiding and abetting a breach of fiduciary duties; violation of Section 10(b)(5) of the Securities Act of 1934; and South Carolina Securities Act violations.

Product Type: Other: Unspecified Securities

Alleged Damages: \$4,000,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #22-01568](#)

Date Notice/Process Served: 07/13/2022

Arbitration Pending? No

Disposition: Award

Disposition Date: 05/06/2024

Disposition Detail: Nathan Cedarleaf was a Subject Of the customer's complaint alleging Cedarleaf and his member firm caused sales practice violations. Cedarleaf 's member firm is liable for and shall pay to Claimants the sum of \$125,000.00 in compensatory



damages and is liable for and shall pay to Claimants the sum of \$400.00 as reimbursement for the non-refundable portion of the filing fee previously paid by Claimants to FINRA Dispute Resolution Services.

.....

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: FIDELITY BROKERAGE SERVICES LLC

Allegations: Customers/parents allege that representative/son made misrepresentations in connection with the recommendation of two stocks which led to losses.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$1,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-01568

Filing date of arbitration/CFTC reparation or civil litigation: 07/13/2022

Customer Complaint Information

Date Complaint Received: 08/10/2022

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 05/03/2024

Settlement Amount: \$125,000.00

Individual Contribution Amount: \$0.00

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIDELITY BROKERAGE SERVICES LLC

Allegations: Customers/parents allege that representative/son made misrepresentations in connection with the recommendation of two stocks which led to losses.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$1,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes



**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 22-01568

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 07/13/2022

Customer Complaint Information

Date Complaint Received: 08/10/2022

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 05/03/2024

Settlement Amount: \$125,000.00

**Individual Contribution
Amount:** \$0.00

Disclosure 2 of 2

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** Fidelity Brokerage Services LLC

Allegations: Customers/parents allege that representative/son made misrepresentations in connection with the recommendation of two stocks which led to losses.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

**Alleged Damages Amount
Explanation (if amount not
exact):** Indeterminate/undefined

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 02/12/2020

Complaint Pending? No

Status: Denied

Status Date: 06/01/2020

Settlement Amount:

**Individual Contribution
Amount:**

.....



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Fidelity Brokerage Services LLC

Allegations: Customers/parents allege that representative/son made misrepresentations in connection with the recommendation of two stocks which led to losses.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Indeterminate/undefined

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/12/2020

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Fidelity Brokerage Services, LLC

Allegations: Customers/parents allege that representative/son made misrepresentations in connection with the recommendation of two stocks which led to losses.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): On my U5 From Fidelity it shows the alleged compensatory damage amount as \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/12/2020

Complaint Pending? No



Status: Denied
Status Date: 06/01/2020
Settlement Amount:
Individual Contribution Amount:



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm
Firm Name: Fidelity Brokerage Services LLC
Termination Type: Discharged
Termination Date: 04/06/2020
Allegations: Allegations regarding representative's conduct and judgment relating to transactions in his and family members' accounts, including in one case, executing transactions using the family members' credentials.
Product Type: Equity Listed (Common & Preferred Stock)

Reporting Source: Individual
Firm Name: Fidelity Brokerage Services LLC
Termination Type: Discharged
Termination Date: 04/06/2020
Allegations: Allegations regarding representative's conduct and judgment relating to transactions in his and family members' accounts, including in one case, executing transactions using the family members' credentials.
Product Type: Equity Listed (Common & Preferred Stock)

Disclosure 2 of 2

Reporting Source: Firm
Firm Name: Fidelity Brokerage Services LLC
Termination Type: Discharged
Termination Date: 04/06/2020
Allegations: Allegations regarding representative's conduct and judgment relating to transactions in his and family members' accounts, including in one case, executing transactions using the family members' credentials.
Product Type: Equity Listed (Common & Preferred Stock)

Reporting Source: Individual
Firm Name: Fidelity Brokerage Services LLC
Termination Type: Discharged
Termination Date: 04/06/2020
Allegations: Allegations regarding representative's conduct and judgment relating to transactions in his and family members' accounts, including in one case, executing transactions using the family members' credentials.



Product Type:

Equity Listed (Common & Preferred Stock)



End of Report

This page is intentionally left blank.