



IAPD Report

David Andrew Rosulek

CRD# 4355309

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

David Andrew Rosulek (CRD# 4355309)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/22/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	EDWARD JONES	CRD# 250	04/18/2001
IA	EDWARD JONES	CRD# 250	01/29/2007

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **32** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **32** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **EDWARD JONES**
Main Address: 12555 MANCHESTER RD
ST. LOUIS, MO 63131
Firm ID#: 250

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	04/18/2001
B NYSE American LLC	General Securities Representative	Approved	09/14/2011
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B New York Stock Exchange	General Securities Representative	Approved	06/11/2001
B Alaska	Agent	Approved	11/01/2004
B Arizona	Agent	Approved	09/02/2005
B California	Agent	Approved	11/01/2004
B Colorado	Agent	Approved	05/19/2006
B Connecticut	Agent	Approved	10/23/2023
B Florida	Agent	Approved	01/22/2026
B Hawaii	Agent	Approved	02/04/2009
B Idaho	Agent	Approved	05/04/2010
B Illinois	Agent	Approved	01/09/2023



Qualifications

Regulator	Registration	Status	Date
B Indiana	Agent	Approved	11/24/2004
B Iowa	Agent	Approved	06/25/2001
B Kentucky	Agent	Approved	04/01/2024
B Maine	Agent	Approved	03/28/2024
B Minnesota	Agent	Approved	08/21/2002
B Missouri	Agent	Approved	06/15/2009
B Montana	Agent	Approved	05/21/2001
IA Montana	Investment Adviser Representative	Approved	01/29/2007
B Nevada	Agent	Approved	05/23/2003
B New Jersey	Agent	Approved	05/14/2015
B New Mexico	Agent	Approved	07/19/2022
B North Carolina	Agent	Approved	03/30/2021
B North Dakota	Agent	Approved	08/12/2019
B Ohio	Agent	Approved	03/02/2015
B Oklahoma	Agent	Approved	08/21/2007
B Oregon	Agent	Approved	09/03/2008
B Pennsylvania	Agent	Approved	03/20/2013
B South Dakota	Agent	Approved	10/29/2001
B Texas	Agent	Approved	10/22/2008



Qualifications

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	08/26/2014
B Utah	Agent	Approved	11/07/2018
B Virginia	Agent	Approved	02/10/2021
B Washington	Agent	Approved	06/21/2002
B Wisconsin	Agent	Approved	10/21/2010
B Wyoming	Agent	Approved	07/08/2010

Branch Office Locations

EDWARD JONES
1701 BROOKS ST
MISSOULA, MT 59801-5772



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	04/17/2001
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State Securities Law Exams

Exam	Category	Date
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IA B Uniform Combined State Law Examination (S66)	Series 66	01/18/2007
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B Uniform Securities Agent State Law Examination (S63)	Series 63	04/20/2001
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:



No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2001 - Present	EDWARD JONES	INVESTMENT REPRESENTATIVE	Y	MISSOULA, MT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Missoula International School
 Missoula, MT
 Start date: 7/1/2015
 Board of Trustee
 Hours per week: 0
 Hours during trading: 0
 Board meetings, attend finance committee meetings.***



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENTS STATE THEY ACTED ON RECOMMENDATIONS MADE BY IR AND NOW REALIZE THEY SHOULD HAVE "EXAMINED TAX CONSEQUENCES" AS WELL AS LOSSES BEFORE AGREEING TO THE TRANSACTIONS. CLIENTS STATE THEY ARE DISAPPOINTED WITH THEIR BOND AND INCOME MUTUAL FUNDS PERFORMANCES VERSUS INDIVIDUAL STOCKS. CLIENTS ALSO ALLEGE, AS A RESULT OF SELLING STOCKS AT IR'S RECOMMENDATION, THEY HAVE LOST MONEY DUE TO LOWER DIVIDENDS. CLIENTS CLAIM THEY HAVE INCURRED APPROXIMATELY \$29,000 IN LOSSES AND ANOTHER \$4,300 IN LOST DIVIDENDS.

Product Type: Other

Alleged Damages: \$33,300.00

Customer Complaint Information

Date Complaint Received: 10/14/2004

Complaint Pending? No

Status: Denied

Status Date: 11/03/2004

Settlement Amount:

Individual Contribution Amount:



Broker Statement

ACCORDING TO IR, THE CLIENTS' ACCOUNTS WERE TRANSFERRED TO HIS OFFICE IN AUGUST 2003 FROM ANOTHER FIRM. IR RECALLED THAT THE CLIENTS' GOALS AT THE TIME WERE TO HAVE A DIVIDEND-PRODUCING PORTFOLIO THAT PROVIDED AN OPPORTUNITY FOR GROWTH. IR INDICATED HE BELIEVED THE CLIENTS WERE EXPERIENCED INVESTORS AND PRIMARILY HAD INVESTED IN STOCKS. ACCORDING TO IR, IN REVIEWING THE CLIENTS' PORTFOLIO HE DISCOVERED FOUR STOCKS COMPRISED A SIGNIFICANT PORTION OF THE PORTFOLIO'S VALUE. AS THE PORTFOLIO HEAVILY RELIED ON THE PERFORMANCE OF THESE STOCKS, IR SUGGESTED THE CLIENTS CONSIDER SELLING A PORTION OF THE STOCKS AND REINVESTING THE PROCEEDS IN AMERICAN FUNDS. IR INDICATED HE MET WITH CLIENTS ON JULY 19, 2004 TO REVIEW THEIR PORTFOLIO. AT THAT TIME, IR SUGGESTED ADDITIONAL DIVERSIFICATION THROUGH THE LIQUIDATION OF SOME OF THE UTILITY STOCK CLIENTS OWNED. AT THE TIME OF THE TRANSACTIONS, CLIENTS RECEIVED TRADE CONFIRMATIONS AS WELL AS THE APPROPRIATE MUTUAL FUND PROSPECTUSES. SINCE THE TRANSACTIONS, CLIENTS HAVE RECEIVED STATEMENTS THAT PROVIDE INFORMATION REGARDING THE INVESTMENTS HELD IN THE ACCOUNTS AS WELL AS REFLECTING ACCOUNT ACTIVITY. AS THE CLIENTS HAVE ACKNOWLEDGED IN THEIR CORRESPONDENCE, THERE ARE RISKS ASSOCIATED WITH INVESTING. WHILE IT IS UNFORTUNATE, SOME OF THE INVESTMENTS SOLD HAVE OUTPERFORMED SOME OF THE INVESTMENTS PURCHASED; HOWEVER, IT IS OUR OPINION ALL TRANSACTIONS WERE EFFECTED WITH THE CLIENTS' KNOWLEDGE AND AUTHORIZATION. FURTHERMORE, EDWARD JONES DOES NOT PROVIDE TAX ADVICE AND RECOMMENDS CLIENTS DISCUSS TAX-RELATED ISSUES WITH A QUALIFIED TAX PROFESSIONAL. CLAIM DENIED.



End of Report

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