



IAPD Report

RICHARD SHU

CRD# 4356690

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RICHARD SHU (CRD# 4356690)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/26/2020**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	REMINGTON WEALTH MANAGEMENT LLC	CRD# 154598	08/20/2010

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	PURSHE KAPLAN STERLING INVESTMENTS	35747	LOUISVILLE, KY	10/18/2010 - 04/26/2012
B	LPL FINANCIAL CORPORATION	6413	LOUISVILLE, KY	01/19/2006 - 08/04/2010
IA	LPL FINANCIAL CORPORATION	6413	LOUISVILLE, KY	01/19/2006 - 08/04/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **REMINGTON WEALTH MANAGEMENT LLC**
Main Address: LOUISVILLE, KY
Firm ID#: 154598

Regulator	Registration	Status	Date
IA Kentucky	Investment Adviser Representative	Approved	08/20/2010

Branch Office Locations

REMINGTON WEALTH MANAGEMENT LLC
LOUISVILLE, KY





Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	12/13/2006
 NFA Branch Manager Examination (S30)	Series 30	09/18/2006

General Industry/Product Exams

Exam	Category	Date
 Futures Managed Funds Examination (S31)	Series 31	04/27/2001
 General Securities Representative Examination (S7)	Series 7	04/17/2001

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	06/20/2001

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/18/2010 - 04/26/2012	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	LOUISVILLE, KY
B	01/19/2006 - 08/04/2010	LPL FINANCIAL CORPORATION	CRD# 6413	LOUISVILLE, KY
IA	01/19/2006 - 08/04/2010	LPL FINANCIAL CORPORATION	CRD# 6413	LOUISVILLE, KY
IA	02/16/2005 - 01/20/2006	FIFTH THIRD SECURITIES, INC.	CRD# 628	LOUISVILLE, KY
B	09/30/2004 - 01/20/2006	FIFTH THIRD SECURITIES, INC.	CRD# 628	CINCINNATI, OH
IA	07/05/2001 - 09/29/2004	MORGAN STANLEY	CRD# 7556	LOUISVILLE, KY
B	04/18/2001 - 09/29/2004	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2008 - Present	REMINGTON WEALTH MANAGEMENT LLC	MANAGING MEMBER	Y	LOUISVILLE, KY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	05/10/2012
Docket/Case Number:	2010023634601
Employing firm when activity occurred which led to the regulatory action:	LINSCO/PRIVATE LEDGER CORP. N/K/A LPL FINANCIAL CORPORATION
Product Type:	Other: UNSPECIFIED SECURITIES
Allegations:	FINRA RULE 2010, NASD RULES 2110, 3030 - RICHARD SHU AND HIS FAMILY WERE GIFTED APPROXIMATELY \$1 MILLION IN CASH AND SECURITIES BY A CUSTOMER AND SHU WAS ALSO GIVEN APPROXIMATELY \$300,000 FOR HIS USE IN HIS OUTSIDE BUSINESS ACTIVITIES. SHU FAILED TO DISCLOSE HIS RECEIPT OF THE GIFTS TO HIS FIRM OR SEEK APPROVAL FROM THE FIRM TO RECEIVE THE GIFTS. SHU ENGAGED IN OUTSIDE BUSINESS ACTIVITIES THAT HE DID NOT DISCLOSE TO HIS MEMBER FIRM. SHU FAILED TO DISCLOSE ON FIRM COMPLIANCE QUESTIONNAIRES THAT HE HAD ACCEPTED APPROXIMATELY \$1.3 MILLION IN CASH AND SECURITIES FROM A CUSTOMER, THAT HE WAS THE NAMED BENEFICIARY OF THE CUSTOMER'S INDIVIDUAL RETIREMENT ACCOUNT AND ANNUITY POLICIES, THAT HE ARRANGED, WITHOUT DISCLOSURE TO HIS FIRM, TO RECEIVE AT HIS HOME AND A BUSINESS ADDRESS HE CONTROLLED ALL CORRESPONDENCE THAT THE FIRM SENT TO HIM AND WAS RECEIVING



MAIL AT HIS HOME ADDRESS FOR THE CUSTOMER - ALL OF WHICH WERE AGAINST FIRM POLICIES. SHU TOLD THE FIRM THAT A BUSINESS ADDRESS HE CONTROLLED WAS THE ADDRESS OF RECORD FOR THE CUSTOMER AND WHEN QUESTIONED BY THE FIRM, STATED HE WAS UNFAMILIAR WITH THE ADDRESS AND DID NOT OWN PROPERTY THERE; FAILED TO DISCLOSE TO THE FIRM ON ITS COMPLIANCE QUESTIONNAIRE THAT HE HAD BEEN APPOINTED POWER OF ATTORNEY FOR THE CUSTOMER AND FAILED TO DISCLOSE HIS OUTSIDE BUSINESS ACTIVITIES. SHU MADE A VERBAL MISSTATEMENT TO THE FIRM AND SEVERAL WRITTEN MISSTATEMENTS TO THE FIRM IN COMPLIANCE QUESTIONNAIRES SUBMITTED FOR THREE YEARS.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

05/10/2012

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	EIGHT MONTHS
Start Date:	05/21/2012
End Date:	01/20/2013

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$50,000.00
Portion Levied against individual:	\$50,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	05/24/2012
Was any portion of penalty waived?	No

**Amount Waived:****Regulator Statement**

WITHOUT ADMITTING OR DENYING THE FINDINGS, SHU CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$50,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR EIGHT MONTHS. THE SUSPENSION IS IN EFFECT FROM MAY 21, 2012 THROUGH JANUARY 20, 2013. FINE PAID IN FULL ON MAY 24, 2012.

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Reporting Source:

Individual

Regulatory Action Initiated By:

FINANCIAL INDUSTRY REGULATORY AUTHORITY

Sanction(s) Sought:Civil and Administrative Penalty(ies)/Fine(s)
Suspension**Date Initiated:**

05/10/2012

Docket/Case Number:[2010023634601](#)**Employing firm when activity occurred which led to the regulatory action:**

LPL FINANCIAL

Product Type:

Other: UNSPECIFIED SECURITIES

Allegations:

IN THE ACCEPTANCE, WAIVER AND CONSENT DATED MAY 10, 2012, FINRA ALLEGES THAT SHU MADE A VERBAL MISTATEMENT TO LPL AND WRITTEN MISTATEMENTS TO LPL IN COMPLIANCE QUESTIONAIRES AND THEREFORE VIOLATED NASD RULE 2110 AND FINRA RULE 2010. THE AW&C DID NOT CONSTITUTE AN ADMISSION OR DENIAL BY SHU OF FINRA'S FINDINGS OR AN ADJUDICATION OF ANY ISSUES OR LAW OR FACT.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

05/10/2012

Sanctions Ordered:Civil and Administrative Penalty(ies)/Fine(s)
Suspension**Sanction 1 of 1****Sanction Type:**

Suspension

Capacities Affected:

ALL CAPACITIES

Duration:

8 MONTHS

Start Date:

05/21/2012

End Date:

01/20/2013

Monetary Sanction 1 of 1**Monetary Related Sanction:**

Civil and Administrative Penalty(ies)/Fine(s)



Total Amount: \$50,000.00

Portion Levied against individual: \$50,000.00

Payment Plan: NONE

Is Payment Plan Current: Yes

Date Paid by individual: 05/24/2012

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

BY THE AW&C DATED MAY 10, 2012, FINRA AND SHU REACHED A FINAL SETTLEMENT REGARDING FINRA'S ALLEGATIONS. THIS SETTLEMENT DID NOT INVOLVE ANY ADMISSION OR DENIAL BY SHU OF FINRA'S ALLEGATIONS AND DID NOT CONSTITUTE ANY ADJUDICATION OF ANY ISSUE OR LAW OR FACT.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LPL FINANCIAL

Allegations: PLAINTIFFS ALLEGE THAT FINANCIAL ADVISOR PROVIDED THEM WITH UNSUITABLE VARIABLE ANNUITY INVESTMENT RECOMMENDATIONS AND MISINFORMATION REGARDING LIVING BENEFIT FEATURES OF THOSE RECOMMENDED VARIABLE ANNUITY CONTRACTS, INCLUDING AVAILABLE ANNUAL W/D AMOUNTS, CONTINUATION FOR LIFETIME OF SURVIVING SPOUSE, POTENTIAL DEATH BENEFIT PASSING TO HEIRS UPON LAST SPOUSE'S PASSING AND ABSENCE OF ASSOCIATED FEES. VA'S AT ISSUE WERE RECOMMENDED AND SOLD BETWEEN NOVEMBER 2006 AND JUNE 2007. PLAINTIFFS FURTHER ALLEGE THAT CORRECTIVE EFFORTS BETWEEN 2009 AND 2011 WERE INEFFECTIVE AND RESULTED IN POTENTIAL TAX CONSEQUENCES. CLAIMS ASSERTED INCLUDE BREACH OF CONTRACT, FRAUD/MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, PROMISSORY ESTOPPEL, AND VIOLATION OF THE KENTUCKY CONSUMER PROTECTION ACT.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): NOT STATED BUT BELIEVED TO BE IN EXCESS OF \$5000

Civil Litigation Information

Type of Court: State Court

Name of Court: JEFFERSON COUNTY CIRCUIT COURT

Location of Court: JEFFERSON COUNTY, KY

Docket/Case #: 12 CI 06331

Date Notice/Process Served: 12/06/2012

Litigation Pending? No

Disposition: Settled

Disposition Date: 10/21/2013

Monetary Compensation Amount: \$456,430.60

Individual Contribution Amount: \$0.00

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint:

LPL FINANCIAL

Allegations:

PLAINTIFFS ALLEGE THAT FINANCIAL ADVISOR PROVIDED THEM WITH UNSUITABLE VARIABLE ANNUITY INVESTMENT RECOMMENDATIONS AND MISINFORMATION REGARDING LIVING BENEFIT FEATURES OF THOSE RECOMMENDED VARIABLE ANNUITY CONTRACTS, INCLUDING AVAILABLE ANNUAL WITHDRAWAL AMOUNTS, CONTINUATION FOR LIFETIME OF SURVIVING SPOUSE, POTENTIAL DEATH BENEFIT PASSING TO HEIRS UPON LAST SPOUSE'S PASSING, AND ABSENCE OF ASSOCIATED FEES. VARIABLE ANNUITIES AT ISSUE WERE RECOMMENDED AND SOLD BETWEEN NOVEMBER 2006 AND JUNE 2007. PLAINTIFFS FURTHER ALLEGE THAT CORRECTIVE EFFORTS BETWEEN 2009 AND 2011 WERE INEFFECTIVE AND RESULTED IN POTENTIAL TAX CONSEQUENCES. CLAIMS ASSERTED INCLUDE BREACH OF CONTRACT, FRAUD/MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, PROMISSORY ESTOPPEL, AND VIOLATION OF THE KENTUCKY CONSUMER PROTECTION ACT. PLAINTIFFS DEMAND SPECIFIC PERFORMANCE.

Product Type:

Annuity-Variable

Alleged Damages:

\$0.00

Alleged Damages Amount Explanation (if amount not exact):

NOT STATED BUT BELIEVED TO BE IN EXCESS OF \$5,000.00.

Civil Litigation Information

Type of Court:

State Court

Name of Court:

JEFFERSON COUNTY CIRCUIT COURT

Location of Court:

JEFFERSON COUNTY, KY

Docket/Case #:

12 CI 06331

Date Notice/Process Served:

12/06/2012

Litigation Pending?

No

Disposition:

Settled

Disposition Date:

10/21/2013

Monetary Compensation Amount:

\$456,430.60

Individual Contribution Amount:

\$0.00

Disclosure 2 of 2

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

FIFTH THIRD SECURITIES, INC.

Allegations:

CUSTOMER ALLEGED THAT REGISTERED REPRESENTATIVE RECOMMENDED UNSUITABLE INVESTMENTS.

Product Type:

Mutual Fund(s)

Other Product Type(s):

VARIABLE ANNUITIES



Alleged Damages: \$15,220.00

Customer Complaint Information

Date Complaint Received: 12/12/2006

Complaint Pending? No

Status: Settled

Status Date: 09/13/2007

Settlement Amount: \$36,246.36

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIFTH THIRD SECURITIES, INC.

Allegations: CUSTOMER ALLEGED THAT REGISTERED REPRESENTATIVE RECOMMENDED UNSUITABLE INVESTMENTS.

Product Type: Mutual Fund(s)

Other Product Type(s): VARIABLE ANNUITIES

Alleged Damages: \$15,220.00

Customer Complaint Information

Date Complaint Received: 12/12/2006

Complaint Pending? No

Status: Settled

Status Date: 09/13/2007

Settlement Amount: \$36,246.36

Individual Contribution Amount: \$0.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: LPL FINANCIAL

Termination Type: Discharged

Termination Date: 07/02/2010

Allegations: FIRM REVIEWED EVIDENCE THAT ADVISOR RECEIVED MONETARY GIFTS FROM A CUSTOMER AND SERVED IN FIDUCIARY CAPACITY FOR THE CUSTOMER IN VIOLATION OF FIRM POLICY AND WITHOUT FIRM APPROVAL. FIRM ALSO REVIEWED EVIDENCE THAT ADVISOR ENGAGED IN OUTSIDE BUSINESS ACTIVITY WITHOUT FIRM APPROVAL.

Product Type: No Product

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Reporting Source: Individual

Firm Name: LPL

Termination Type: Discharged

Termination Date: 07/02/2010

Allegations: FIRM REVIEWED EVIDENCE THAT ADVISOR RECEIVED MONETARY GIFTS FROM A CUSTOMER AND SERVED IN FIDUCIARY CAPACITY FOR THE CUSTOMER IN VIOLATION OF FIRM POLICY AND WITHOUT FIRM APPROVAL. FIRM ALSO REVIEWED EVIDENCE THAT ADVISOR ENGAGED IN OUTSIDE BUSINESS ACTIVITY WITHOUT FIRM APPROVAL.

Product Type: No Product



End of Report

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