



IAPD Report

Ronald Terrence Molo

CRD# 4371241

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Ronald Terrence Molo (CRD# 4371241)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/09/2023**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	EDWARD JONES	250	JOLIET, IL	02/07/2007 - 06/23/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Civil Event	1
Customer Dispute	5
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is not currently registered as an Investment Adviser Representative.



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA

B

Uniform Combined State Law Examination (S66)

Series 66

01/30/2007



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/07/2007 - 06/23/2021	EDWARD JONES	CRD# 250	JOLIET, IL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2001 - Present	EDWARD JONES	INVESTMENT REP	Y	ST LOUIS, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Civil Event	1
Customer Dispute	5
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	Other: N/A
Date Initiated:	11/08/2023
Docket/Case Number:	3-21794

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Allegations: The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted against Ronald T. Molo. In anticipation of the institution of these proceedings, Respondent has submitted an Offer of Settlement (the "Offer") which the Commission has determined to accept. The Commission finds that: on September 27, 2022, in the civil action Case No. 21-cv-6286, in the United States District Court for the Northern District of Illinois, a judgment by default was entered against Molo permanently enjoining him from participating, directly or indirectly, in the issuance, purchase, offer, or sale of any security, including inducing or attempting to induce the purchase or sale of any security, or causing any person or entity to engage in any activity for the purpose of inducing or attempting to induce the purchase or sale of any security, or deriving compensation from any activity engaged in for the purpose of inducing or attempting to induce the purchase or



sale of any security, and further including but not limited to, participating in the issuance, purchase, offer, or sale of any security through an entity that Molo owns or controls; provided, however, that such injunction shall not prevent Molo from purchasing or selling securities listed on a national securities exchange for his own personal account. The Commission's complaint alleged that between January 2019 and November 2020, Molo misappropriated a total of approximately \$800,000 from two of his investment advisory clients and one of his brokerage customers. On December 1, 2022, Molo pled guilty to one count of wire fraud in violation of Title 18 United States Code, Sections 1343 before the United States District Court for the Northern District of Illinois Eastern Division, in Criminal Case No. 1:21-CR-698. On May 23, 2023, a judgment in the criminal case was entered against Molo. He was sentenced to a prison term of 24 months, followed by two years of supervised release, and he was ordered to pay restitution in the amount of \$710,308. The count of the criminal indictment to which Molo pled guilty alleged, inter alia, that from approximately 2018 through June 2021, Molo, while employed by a large financial institution as a licensed financial advisor, conducted a scheme to defraud and obtain money from clients through materially false and fraudulent pretenses, representations, and promises. As part of the scheme, Molo falsely advised multiple clients that he had a good investment opportunity for them, supposedly involving tax-exempt, interest-bearing bonds or bond funds. In reality, this investment opportunity did not exist. As part of the scheme, Molo fraudulently induced clients to transfer funds to his personal bank account, and Molo then converted client funds for his own personal use.

Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/08/2023
Sanctions Ordered:	Bar (Permanent)
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 2

Sanction Type: Bar (Permanent)

Capacities Affected: Penny stock

Duration: Indefinite

Start Date: 11/08/2023

**End Date:****Sanction 2 of 2****Sanction Type:** Bar (Permanent)**Capacities Affected:** Any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or NRSRO**Duration:** Indefinite**Start Date:** 11/08/2023**End Date:****Regulator Statement**

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Respondent Molo's Offer. Accordingly, it is hereby ordered that Respondent Molo be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization ("NRSRO"); and Respondent Molo be, and hereby is barred from participating in any offering of a penny stock.

Disclosure 2 of 3**Reporting Source:** Regulator**Regulatory Action Initiated By:** Illinois**Sanction(s) Sought:** Censure
Prohibition
Revocation**Date Initiated:** 10/21/2021**Docket/Case Number:** 2100455**URL for Regulatory Action:****Employing firm when activity occurred which led to the regulatory action:** Edward Jones**Product Type:** No Product**Allegations:** Allegations relate to misappropriation of ~\$800,000.00 of client funds and fictitious investments. See Illinois Securities Department Notice of Hearing dated October 26, 2021 in matter number 2100455**Current Status:** Final**Resolution:** Order**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** Yes**Resolution Date:** 01/18/2023**Sanctions Ordered:** Bar (Permanent)
Civil and Administrative Penalty(ies)/Fine(s)



	Other: Revocation
Sanction 1 of 1	
Sanction Type:	Bar (Permanent)
Capacities Affected:	All Capacities
Duration:	Permanent
Start Date:	01/18/2023
End Date:	
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$250,000.00
Portion Levied against individual:	\$250,000.00
Payment Plan:	
Is Payment Plan Current:	No
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	See Illinois Securities Department Notice of Hearing dated October 26, 2021 and Final Order of Prohibition dated January 18, 2023 in matter number 2100455
Disclosure 3 of 3	
Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	09/30/2021
Docket/Case Number:	2021071702901
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	Respondent Molo failed to respond to FINRA requests for information.
Current Status:	Final
Resolution:	Letter
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 01/03/2022

Sanctions Ordered: Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 2

Sanction Type: Bar (Permanent)

Capacities Affected: All capacities

Duration: Indefinite

Start Date: 01/03/2022

End Date:

Sanction 2 of 2

Sanction Type: Suspension

Capacities Affected: All Capacities

Duration: N/A

Start Date: 10/25/2021

End Date: 01/02/2022

Regulator Statement

Pursuant to FINRA Rule 9552(h) and in accordance with FINRA's Notice of Suspension and Suspension from Association letters dated September 30, 2021 and October 25, 2021, respectively, on January 3, 2022, Molo is barred from association with any FINRA member in all capacities. Molo failed to request termination of his suspension within three months of the date of the Notice of Suspension; therefore, he is automatically barred from association with any FINRA member in all capacities.



Civil Event

This disclosure event involves an injunction issued by a foreign or domestic court in connection with investment-related activity, a finding by a domestic or foreign court of a violation of any investment-related statute or regulation, or an action dismissed by a domestic or foreign court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source:	Regulator
Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Relief Sought:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Injunction Monetary Penalty other than Fines
Date Court Action Filed:	11/23/2021
Product Type:	Other: Unspecified Securities
Type of Court:	Federal Court
Name of Court:	United States District Court for the Northern District of Illinois Eastern Division
Location of Court:	Chicago, IL
Docket/Case #:	1:21-cv-06286
Employing firm when activity occurred which led to the action:	N/A
Allegations:	The Securities and Exchange Commission (the "Commission"), for its Complaint against Ronald T. Molo, alleges that, without investors' knowledge or authorization, he stole a total of \$800,000 from investors, who are senior citizens, by convincing them to transfer money out of their financial institution accounts for the purported investment in tax-free bonds. In fact, the bonds did not exist. Molo did not tell the investors that he owned the account to which he directed them to transfer their money. Instead of investing the money as Molo had promised, he misused at least \$778,000 of the investors' money for his own personal use. Molo also tried to cover up his fraud by sending approximately \$22,000 of the investors' money back to the investors for supposed interest payments from the nonexistent bonds, using altered cashier's checks from his bank, funded with money drawn from Molo's own personal account. When the financial institution discovered Molo's fraud, it fired him. By engaging in the fraudulent conduct described above, Molo violated Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, Section 17(a) of the Securities Act, and Sections 206(1) and (2) of the Advisers Act.
Current Status:	Final
Resolution:	Judgment Rendered
Resolution Date:	09/27/2022
Sanctions Ordered or Relief Granted:	Disgorgement Injunction Monetary Penalty other than Fines
Capacities 1 of 1	
Capacities Affected:	N/A
Duration:	Permanent
Start Date:	09/27/2022

**End Date:****Monetary Sanction 1 of 2****Monetary Sanction:** Prejudgment interest on the disgorgement**Total Amount:** \$37,002.00**Portion against individual:** 37002**Date Paid:****Portion Waived:** No**Amount Waived:****Monetary Sanction 2 of 2****Monetary Sanction:** Disgorgement**Total Amount:** \$778,102.00**Portion against individual:** 778102**Date Paid:****Portion Waived:** No**Amount Waived:****Regulator Statement**

On September 27, 2022, a final judgment was entered against Defendant Ronald T. Molo wherein he is permanently restrained and enjoined from participating, directly or indirectly, in the issuance, purchase, offer, or sale of any security, including inducing or attempting to induce the purchase or sale of any security, or causing any person or entity to engage in any activity for the purpose of inducing or attempting to induce the purchase or sale of any security, or deriving compensation from any activity engaged in for the purpose of inducing or attempting to induce the purchase or sale of any security, and further including but not limited to, participating in the issuance, purchase, offer, or sale of any security through an entity that Molo owns or controls; provided, however, that such injunction shall not prevent Molo from purchasing or selling securities listed on a national securities exchange for his own personal account. It is further ordered, adjudged, and decreed that Defendant is ordered to pay disgorgement in the amount of \$778,102, representing net profits gained as a result of the conduct alleged in the Complaint, with prejudgment interest thereon in the amount of \$37,002, for a total amount of disgorgement plus prejudgment interest of \$815,104, which amount shall be offset in an amount equal to any order of restitution that may be entered in U.S. v. Molo, Case No. 21-cr-00698 (N.D. Ill.). It is further ordered, adjudged, and decreed that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Edward Jones
Allegations:	Client alleges former FA stole funds from them by wiring client funds to a bank account controlled by former FA's spouse under the guise that they were making an investment.
Product Type:	No Product
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	No damage amount alleged by client.
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/16/2021
Complaint Pending?	No
Status:	Settled
Status Date:	08/05/2021
Settlement Amount:	\$282,237.50
Individual Contribution Amount:	\$0.00
Firm Statement	After completion of the firm's investigation a settlement offer was made and accepted for \$282,237.50.

Disclosure 2 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Edward Jones
Allegations:	Client alleges former FA stole funds from them by wiring client funds to a bank account controlled by former FA's spouse under the guise that they were making an investment.



Product Type: No Product

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): No damage amount alleged by client.

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/18/2021

Complaint Pending? No

Status: Settled

Status Date: 08/05/2021

Settlement Amount: \$329,644.85

Individual Contribution Amount: \$0.00

Firm Statement After completion of the firm's investigation, a settlement offer was made and accepted for \$329,644.85.

Disclosure 3 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Edward Jones

Allegations: Client alleges former FA stole funds from them by wiring client funds to a bank account controlled by former FA's spouse under the guise that they were making an investment.

Product Type: No Product

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): No damage amount alleged by client.

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/22/2021

Complaint Pending? No

Status: Settled



Status Date: 08/05/2021

Settlement Amount: \$263,119.54

Individual Contribution Amount: \$0.00

Firm Statement After completion of the firm's investigation, a settlement offer was made and accepted for \$263,119.54.

Disclosure 4 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Edward Jones

Allegations: The client alleges that the financial advisor made unauthorized trades. The client further alleges that the advisor failed to advise him that early payment of his Brighthouse VUL policy could result in it being converted to a Modified Endowment Contract and failed to provide him information that the policy had so converted.

Product Type: Insurance

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): No damage amount alleged. The Firm cannot make a good faith determination that damage from the alleged conduct is less than \$5,000.00.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/25/2019

Complaint Pending? No

Status: Settled

Status Date: 02/29/2020

Settlement Amount: \$16,000.00

Individual Contribution Amount: \$0.00

Broker Statement After completion of the firm's investigation, client's claim was resolved in the amount of \$16,000.00.

Disclosure 5 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: THE CLIENT STATES THE FINANCIAL ADVISOR SUGGESTED SHE LIQUIDATE THE AMERICAN FUNDS HELD IN HER RETIREMENT ACCOUNT AND



PURCHASE MSF MUTUAL FUNDS. SHE STATES SHE WAS INFORMED THE RETURN WOULD BE 4% AND SHE COULD GET HER MONEY OUT WITH NO PENALTY. SHE STATES SHE WAS NOT INFORMED OF THE COMMISSION ON THE MUTUAL FUND. SHE STATES, WHEN SHE QUESTIONED THE FINANCIAL ADVISOR AFTER RECEIVING HER FIRST STATEMENT, SHE WAS INFORMED THAT HE DID NOT KNOW WHAT SHE WAS CHARGED.

Product Type: Mutual Fund

Alleged Damages: \$5,274.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 05/14/2012

Complaint Pending? No

Status: Closed/No Action

Status Date: 06/22/2012

Settlement Amount: \$0.00

**Individual Contribution
Amount:** \$0.00

Broker Statement

PER THE CONVERSATION WITH THE CLIENT, THE FINANCIAL ADVISOR HAS REVIEWED THE LETTER WITH HER. THE CLIENT HAS STATED THAT THE FINANCIAL ADVISOR ADDRESSED HER CONCERNS AND ANSWERED THE QUESTIONS SHE HAD REGARDING THE INVESTMENTS MENTIONED IN THE LETTER. ADDITIONALLY, THE CLIENT HAS REQUESTED TO MEET WITH THE FINANCIAL ADVISOR AT LEAST ONCE OR TWICE A YEAR TO REVIEW YOUR ACCOUNTS. THE FINANCIAL ADVISOR'S BRANCH IS AWARE OF THE CLIENT'S REQUEST AND WILL WORK WITH HER TO SET APPOINTMENTS TO REVIEW THE ACCOUNTS AS REQUESTED. THE FINANCIAL ADVISOR WILL WORK WITH THE CLIENT TO ENSURE SHE HAS AN UNDERSTANDING OF CHANGES THAT MAY BE RECOMMENDED TO HER ACCOUNTS.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: Edward Jones

Termination Type: Discharged

Termination Date: 06/15/2021

Allegations: Registered representative was terminated after clients transferred funds to an external account believed to be related to the registered representative. The transfers were subsequent to the registered representative soliciting a purported investment.

Product Type: No Product



End of Report

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