



## IAPD Report

# MARK EDWIN STRANGIS

CRD# 438004

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MARK EDWIN STRANGIS (CRD# 438004)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/30/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	LPL FINANCIAL LLC	CRD# 6413	09/14/2007
<b>IA</b>	LPL FINANCIAL LLC	CRD# 6413	01/21/2014

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	MINNEAPOLIS, MN	03/04/2003 - 09/18/2007
<b>B</b>	MILLER JOHNSON STEICHEN KINNARD, INC.	694	MINNEAPOLIS, MN	01/01/2001 - 03/11/2003
<b>B</b>	MILLER, JOHNSON & KUEHN, INCORPORATED	8678	MINNEAPOLIS, MN	03/20/2000 - 01/01/2001

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 4 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	09/14/2007
<b>B</b>	FINRA	Invest. Co and Variable Contracts	Approved	09/14/2007
<b>B</b>	FINRA	General Securities Principal	Approved	12/07/2007
<b>B</b>	Illinois	Agent	Approved	05/13/2024
<b>B</b>	Iowa	Agent	Approved	09/21/2007
<b>B</b>	Minnesota	Agent	Approved	09/14/2007
<b>IA</b>	Minnesota	Investment Adviser Representative	Approved	01/21/2014
<b>B</b>	Ohio	Agent	Approved	09/14/2007

### Branch Office Locations

**LPL FINANCIAL LLC**  
EDINA, MN

**LPL FINANCIAL LLC**  
EDINA, MN




## Qualifications

### PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	12/06/2007

#### General Industry/Product Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
 General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Registered Representative Examination (S1)	Series 1	11/29/1973

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	12/31/1999
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/19/1991

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/04/2003 - 09/18/2007	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	MINNEAPOLIS, MN
B	01/01/2001 - 03/11/2003	MILLER JOHNSON STEICHEN KINNARD, INC.	CRD# 694	MINNEAPOLIS, MN
B	03/20/2000 - 01/01/2001	MILLER, JOHNSON & KUEHN, INCORPORATED	CRD# 8678	MINNEAPOLIS, MN
B	12/07/1999 - 02/08/2000	LIFEUSA SECURITIES, INC.	CRD# 40875	MINNEAPOLIS, MN
B	01/12/1995 - 11/23/1999	R.J. STEICHEN & COMPANY	CRD# 694	MINNEAPOLIS, MN
B	02/25/1994 - 01/04/1995	WESTONKA INVESTMENTS, INC.	CRD# 15542	MINNETONKA, MN
B	11/16/1992 - 02/25/1994	R.J. STEICHEN & COMPANY	CRD# 694	MINNEAPOLIS, MN
B	11/02/1988 - 11/19/1992	WESTONKA INVESTMENTS, INC.	CRD# 15542	MINNETONKA, MN
B	08/25/1988 - 12/06/1988	OBERWEIS SECURITIES, INC.	CRD# 7739	
B	08/12/1988 - 08/31/1988	R.J. STEICHEN & COMPANY	CRD# 694	
B	02/01/1988 - 08/24/1988	OBERWEIS SECURITIES, INC.	CRD# 7739	
B	06/10/1987 - 02/01/1988	ENGLER-BUDD & COMPANY INC.	CRD# 1743	
B	04/04/1986 - 07/15/1987	HAYNE, MILLER, SWEARINGEN & GLORE, INC.	CRD# 14479	
B	10/25/1985 - 05/06/1986	FIRST PREFERRED INVESTMENT CORPORATION	CRD# 1110	
B	03/13/1985 - 10/21/1985	ENGLER AND BUDD COMPANY	CRD# 1743	
B	12/04/1984 - 02/22/1985	DREXEL BURNHAM LAMBERT INCORPORATED	CRD# 7323	
B	11/19/1982 - 11/13/1984	ENGLER AND BUDD COMPANY	CRD# 1743	
B	11/10/1978 - 08/03/1982	ALSTEAD, STRANGIS AND DEMPSEY INCORPORATED	CRD# 4046	



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/28/1976 - 12/03/1978	ENGLER AND BUDD COMPANY	CRD# 1743	
B	10/04/1974 - 09/05/1976	MIDWEST DISCOUNT SECURITIES, INC.	CRD# 6226	
B	12/04/1973 - 10/04/1974	REUBEN ALSTEAD AND ASSOCIATES INC	CRD# 1000001	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2007 - Present	LINSCO PRIVATE LEDGER	REGISTERED REPRESENTATIVE	Y	MINNEAPOLIS, MN, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 9/14/07- DBA ONLY- STRANGIS WEALTH MANAGEMENT/ MINNEAPOLIS, MN



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** WESTONKA INVESTMENTS, INC.

**Allegations:** VIOLATIONS OF SECTIONS 10b OF THE SECURITIES EXCHANGE ACT OF 1934, VIOLATION OF SECTION 80A.01 OF THE MINNESOTA BLUE SKY LAW, BREACH OF CONTRACT, VIOLATION OF MINNESOTA STATUTE SECTION 325F.68 ET SEQ., COMMON LAW FRAUD, NEGLIGENT MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, COMMON LAW RESCISSION FROM ALL RESPONDENTS AND LIABILITY FROM THE RESPONDENTS ON THE THEORY OF RESPONDEAT SUPERIOR

#### Product Type:

**Alleged Damages:** \$67,571.70

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [UNKNOWN - CASE #94-02680](#)

**Date Notice/Process Served:** 10/06/1994

**Arbitration Pending?** No

**Disposition:** Other

**Disposition Date:** 01/26/1996

**Disposition Detail:** AWARD AGAINST PARTY  
\*\* WESTONKA, STRANGIS AND FRIEDERICHS ARE



JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANTS DAMAGES AS FOLLOWS: A) OUT OF POCKET LOSSES OF \$28,530.00; B) RETURN OF COMMISSIONS OF \$4,904.50; C) PREJUDGMENT INTEREST OF \$4346.49; D) ATTORNEY'S FEES OF \$10,000.00; E) COSTS AND EXPENSES OF \$1,952.73; F) PUNITIVE DAMAGES OF \$33,434.50; TOTAL AWARD: \$83,168.22. \*\*

Reporting Source: Firm  
Employing firm when activities occurred which led to the complaint: WESTONKA INVESTMENTS, INC.

Allegations: ALLEGATIONS ARE BREACH OF CONTRACT COMMON LAW FRAUD NEGLIGENT MISREPRESENTATION, AND BREACH OF FIDUCIARY DUTY RESULTING IN DAMAGES OF \$67,571.70.

Product Type:

Alleged Damages: \$67,571.70

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/26/1996

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD; 94-02680](#)

Date Notice/Process Served: 10/06/1994

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 01/26/1996

Monetary Compensation Amount: \$83,168.22

Individual Contribution Amount: \$8,800.00

Firm Statement: PENDING  
Not Provided

Reporting Source: Individual  
Employing firm when activities occurred which led to the complaint: WESTONKA INVESTMENTS, INC.



**Allegations:** ALLEGATIONS OF SALES OF UNSUITABLE SECURITIES IN PERCEPTRONICS, UNAUTHORIZED TRADING, EXCESSIVE TRADING, IMPROPER TRADING ON MARGIN. ALLEGED DAMAGES IN EXCESS OF \$100,000

**Product Type:** Other

**Other Product Type(s):** PERCEPTRONICS - STOCK

**Alleged Damages:** \$67,571.70

### Customer Complaint Information

**Date Complaint Received:** 10/06/1994

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 01/26/1996

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD; 94-02680](#)

**Date Notice/Process Served:** 10/06/1994

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 01/26/1996

**Monetary Compensation Amount:** \$83,168.22

**Individual Contribution Amount:** \$8,800.00

**Broker Statement** AWARD ENTERED AGAINST WESTONKA INVESTMENTS, TIM FREDERICKS AND MARK STRANGIS JOINTLY AND SEVERALLY IN THE AMOUNT OF \$83,168.22. NO DISCIPLINARY ACTION WAS TAKEN AGAINST MARK STRANGIS.

### Disclosure 2 of 2

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** DELIVERED A HIGH PRESSURE SALES PITCH TO INDUCE CLAIMANT TO PURCHASE SHARES, MISREPRESENTED SEVERAL FACTORS REGARDING THE INVESTMENT, INCLUDING THE RISKS, VIOLATION OF MINNESOTA SECURITIES ANTI-FRAUD STATUTES SECTIONS 80A.01, 80A.03 AND 80A.08, VIOLATION OF SECTION OF 10b AND RULE 10b-5 OF THE SECURITIES EXCHANGE ACT OF 1934, VIOLATION OF RICO, NEGLIGENCE, BREACH OF FIDUCIARY DUTY

**Product Type:**



**Alleged Damages:** \$96,192.98

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [UNKNOWN - CASE #94-02677](#)

**Date Notice/Process Served:** 07/28/1994

**Arbitration Pending?** No

**Disposition:** Other

**Disposition Date:** 08/21/1995

**Disposition Detail:** AWARD AGAINST PARTY  
\*\* STRANGIS IS INDIVIDUALLY LIABLE FOR AND SHALL PAY TO THE CLAIMANT THE SUM OF \$20,000.00. \*\*

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** ALLEGATIONS ARE GENERAL NEGLIGENCE AND NEGLIGENCE PER SE BREACH OF FIDUCIARY DUTIES, COMMON LAW FRAUD RESULTING RESULTING IN DAMAGES OF \$96,192.98.

**Product Type:**

**Alleged Damages:** \$96,192.98

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 08/21/1995

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD; 94-02677](#)

**Date Notice/Process Served:** 07/28/1994

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 08/21/1995

**Monetary Compensation Amount:** \$20,000.00

**Individual Contribution** \$20,000.00



<b>Individual Contribution Amount:</b>	\$20,000.00
<b>Firm Statement</b>	PENDING Not Provided
.....	
<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	WESTONKA INVESTMENTS
<b>Allegations:</b>	ALLEGATIONS OF MISREPRESENTATION; SUITABILITY; BREACH OF FIDUCIARY DUTY; ACCOUNT RELATED-FAILURE TO SUPERVISE
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	PERCEPTRONICS - SECURITIES
<b>Alleged Damages:</b>	\$96,192.98
<b>Customer Complaint Information</b>	
<b>Date Complaint Received:</b>	07/28/1994
<b>Complaint Pending?</b>	No
<b>Status:</b>	Arbitration/Reparation
<b>Status Date:</b>	08/21/1995
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Arbitration Information</b>	
<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	<a href="#">NASD; 94-02677</a>
<b>Date Notice/Process Served:</b>	07/28/1994
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Award to Customer
<b>Disposition Date:</b>	08/21/1995
<b>Monetary Compensation Amount:</b>	\$20,000.00
<b>Individual Contribution Amount:</b>	\$20,000.00
<b>Broker Statement</b>	ARBITRATION PANEL AWARDED THE PLAINTIFF, [CUSTOMER] \$20,000 WITH INTEREST ACCRUED AT 6% PER ANNUM. ALL PAYMENTS HAVE BEEN MADE AND THE AWARDS HAVE BEEN SATISFIED.



## End of Report

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