



## IAPD Report

# ELTON SIGREST THOMAS III

CRD# 4382078

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ELTON SIGREST THOMAS III (CRD# 4382078)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/13/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	11/24/2003
<b>IA</b>	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	11/24/2003

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	STATE FARM VP MANAGEMENT CORP.	43036	BLOOMINGTON, IL	11/12/2003 - 12/05/2003
<b>IA</b>	UBS FINANCIAL SERVICES INC.	8174	COLUMBUS, MS	05/20/2002 - 07/21/2003
<b>B</b>	UBS FINANCIAL SERVICES INC.	8174	WEEHAWKEN, NJ	06/01/2001 - 07/21/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **VALIC FINANCIAL ADVISORS, INC.**  
Main Address: 2929 ALLEN PKWY  
HOUSTON, TX 77019  
Firm ID#: 42803

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/24/2003
B	Alabama	Agent	Approved	08/06/2007
IA	Alabama	Investment Adviser Representative	Approved	05/06/2021
B	Florida	Agent	Approved	05/03/2021
IA	Florida	Investment Adviser Representative	Approved	05/04/2021
B	Louisiana	Agent	Approved	06/13/2025
IA	Louisiana	Investment Adviser Representative	Approved	06/16/2025
B	Mississippi	Agent	Approved	11/24/2003
IA	Mississippi	Investment Adviser Representative	Approved	11/24/2003
B	North Carolina	Agent	Approved	08/13/2018
IA	North Carolina	Investment Adviser Representative	Approved	08/13/2018
B	Tennessee	Agent	Approved	08/28/2024

### Branch Office Locations



## Qualifications

**VALIC FINANCIAL ADVISORS, INC.**  
STARKVILLE, MS



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	05/31/2001
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#### State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	06/21/2001
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/12/2003 - 12/05/2003	STATE FARM VP MANAGEMENT CORP.	CRD# 43036	BLOOMINGTON, IL
IA	05/20/2002 - 07/21/2003	UBS FINANCIAL SERVICES INC.	CRD# 8174	COLUMBUS, MS
B	06/01/2001 - 07/21/2003	UBS FINANCIAL SERVICES INC.	CRD# 8174	WEEHAWKEN, NJ

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2022 - Present	AGIA	Agent	N	Houston, TX, United States
12/2003 - Present	VALIC FINANCIAL ADVISORS	REGISTERED REPRESENTATIVE	Y	RIDGELAND, MS, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

First United Methodist Church Columbus MS Finance Committee. 602 Main St., Columbus, MS 39701. Non-investment related. Commenced activity 01/15/2019. Duties include reviewing monthly financial statements of assets/liabilities, inflows of capital and expenses, etc., 3 hours/month is devoted to this activity with none during securities trading hours.

**AIRBNB**  
**POSITION:** Custodial helper **NATURE:** My wife is managing the rental for home through Airbnb 2-6 times per year for weekends since we live in a college town and there are a few weekends for football/baseball/graduation when we will rent our home out for roughly \$1,500 per weekend. **INVESTMENT RELATED:** No **NUMBER OF HOURS:** 1 **SECURITIES TRADING HOURS:** 0 **START DATE:** 09/24/2021  
**ADDRESS:** 106 Forest Hill Dr, Starkville MS 39759, United States  
**DESCRIPTION:** The only capital I have initially invested is for menial home improvement projects to improve the aesthetics of our home and basic maintenance of the home and surrounding grounds. It will take a few additional hours per year to manage my end of this OBA. My wife has set everything up through Airbnb and is managing it but we have a joint checking account so I will profit from the venture.

**AGIA**  
**POSITION:** Agent **NATURE:** null **INVESTMENT RELATED:** No **NUMBER OF HOURS:** 10 **SECURITIES TRADING HOURS:** 1  
**START DATE:** 12/17/2022  
**ADDRESS:** 2929 Allen Parkway, Houston TX 77019, United States  
**DESCRIPTION:** Non-Securities Insurance Products



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	VALIC FINANCIAL ADVISORS, INC.
<b>Allegations:</b>	CLIENT ALLEGED THAT HE WAS TOLD THAT HE WOULD HAVE FULL ACCESS TO HIS FUNDS AND WAS NOT MADE AWARE THAT SURRENDER CHARGES WOULD APPLY IF HE ACCESSED HIS FUNDS. COMPLAINT WAS DENIED AS ALL DISCLOSURES HAD BEEN MADE TO THE CLIENT.
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$34,800.49
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	03/13/2013
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	03/20/2013
<b>Settlement Amount:</b>	\$0.00
<b>Individual Contribution Amount:</b>	\$0.00



## Civil Litigation Information

**Disposition:****Disposition Date:** 03/20/2013**Broker Statement** I DENY ANY CLAIM THAT I LED [CUSTOMER] INTO AN ANNUITY WITHOUT PROPER DISCLOSURES.

### Disclosure 2 of 2

**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** VALIC FINANCIAL ADVISORS, INC.**Allegations:** CLIENT ALLEGED THAT HER ACCOUNT WAS MOVED INTO AN IRA WITHOUT HER KNOWLEDGE OR PERMISSION. SHE REQUESTED WAIVER OF ALL SURRENDER CHARGES.**Product Type:** Annuity-Variable**Alleged Damages:** \$14,000.00**Alleged Damages Amount Explanation (if amount not exact):** ESTIMATE OF THE SURRENDER CHARGES BASED ON THE TOTAL AMOUNT OF PURCHASE PAYMENTS.**Is this an oral complaint?** No**Is this a written complaint?** Yes**Is this an arbitration/CFTC reparation or civil litigation?** No

## Customer Complaint Information

**Date Complaint Received:** 03/20/2012**Complaint Pending?** No**Status:** Denied**Status Date:** 05/03/2012**Settlement Amount:****Individual Contribution Amount:**

## Civil Litigation Information

**Disposition:****Disposition Date:** 05/03/2012**Broker Statement** REGARDING [CUSTOMER]:

WHEN I MET WITH [CUSTOMER] (DECEMBER 26TH AT HER HOME) SHE REQUESTED THAT SHE RECEIVE A ONE TIME DISBURSEMENT OF \$50,000 AND START A SYSTEMATIC WITHDRAWAL FROM HER RETIREMENT OF \$5,000 PER MONTH UNTIL HER PENSION FROM THE FEDERAL GOVERNMENT KICKS IN AT 60.



I TOLD HER THAT IT MAY BE A WEEK OR SO BEFORE SHE COULD HAVE THE 1 TIME DISTRIBUTION BECAUSE THE MSU HR OFFICE WAS CLOSED FOR CHRISTMAS VACATION. SHE VERBALIZED THAT SHE WAS VERY PUT OUT BY THE BENEFITS OFFICE DUE TO SEVERAL BLUNDERS DURING THE PROCESSING OF HER RETIREMENT AND WANTED THEM OUT OF THE LOOP.

I SPECIFICALLY TOLD HER THAT SHE NEEDED TO KEEP ENOUGH MONEY IN HER MSU ACCOUNT TO COVER HER SYSTEMATIC WITHDRAWAL UNTIL SHE TURNED 59.5 TO AVOID A 10% PENALTY. SHE THEN FILLED OUT PAPERWORK TO TAKE A ONE TIME WITHDRAWAL OF \$50,000, A SYSTEMATIC WITHDRAWAL OF \$5,000, AND PAPERWORK TO ROLL THE REMAINDER TO AN IRA SO WHICH SHE COULD ACCESS AFTER 59.5 WITHOUT FEDERAL PENALTY. I MADE SURE TO CLARIFY THAT SHE WOULD NOT NEED TO CONTINUE TAKING OUT MORE THAN 10% ONCE SHE REACHED 59.5. SHE SIGNED ALL IRA FORMS INCLUDING ATDF WHICH SPECIFICALLY STATES SURRENDER SCHEDULE.

THE FACT THAT [CUSTOMER] WANTS FULL LIQUIDITY YET WOULD LIKE TO ROLL ALL OF HER FUNDS TO AN IRA WHICH WILL INCUR 10% EARLY WITHDRAWAL PENALTY FOR THE NEXT 8+ MONTHS PROVES THAT SHE DID NOT LISTEN TO ME VERY CAREFULLY DURING OUR LAST MEETING, OR MAYBE THAT THE ADVISOR CURRENTLY CONSULTING HER IN TEXAS IS THE ONE WHO IS THE ONE NOT LOOKING OUT FOR HER BEST INTEREST.

FURTHER THE CLIENT NEVER TOLD ME TO CHANGE HER ADDRESS. SHE TOLD ME THAT SHE WOULD BE KEEPING BOTH HOMES AND THAT MAIL COULD CONTINUE COMING TO HER STARKVILLE HOME.

IN CLOSING, AT NO TIME DID I OMIT MATERIAL INFORMATION OR MISLEAD CLIENT [CUSTOMER] DURING THIS PROCESS. I ENGAGED IN NO WRONG OR UNETHICAL CONDUCT WHEN ASSISTING [CUSTOOMER] AND FIND IT ABSURD THAT SHE WOULD FILE A COMPLAINT USING SUCH A HIGH LEVEL OF SELECTIVE AND REVISIONIST MEMORY.

I AM INDIFFERENT AS TO THE COURSE THAT VALIC CHOOSES TO TAKE ON THIS MATTER, BUT I REFUSE TO TAKE ANY BLAME FOR GIVING THE CLIENT UNSUITABLE ADVICE.



## End of Report

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