



## IAPD Report

# David Quentin Kendrick

CRD# 4384666

| <b><u>Section Title</u></b>         | <b><u>Page(s)</u></b> |
|-------------------------------------|-----------------------|
| Report Summary                      | 1                     |
| Qualifications                      | 2 - 3                 |
| Registration and Employment History | 4 - 5                 |
| Disclosure Information              | 6                     |



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### David Quentin Kendrick (CRD# 4384666)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/04/2026**.

### CURRENT EMPLOYERS

|           | Firm                        | CRD#       | Registered Since |
|-----------|-----------------------------|------------|------------------|
| <b>B</b>  | M HOLDINGS SECURITIES, INC. | CRD# 43285 | 02/12/2026       |
| <b>IA</b> | M HOLDINGS SECURITIES, INC. | CRD# 43285 | 04/02/2026       |

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

|           | FIRM                                   | CRD#   | LOCATION       | REGISTRATION DATES      |
|-----------|----------------------------------------|--------|----------------|-------------------------|
| <b>IA</b> | EAGLE STRATEGIES LLC                   | 110826 | SHREVEPORT, LA | 12/15/2009 - 05/24/2018 |
| <b>B</b>  | NYLIFE SECURITIES LLC                  | 5167   | SHREVEPORT, LA | 05/14/2002 - 05/24/2018 |
| <b>B</b>  | LINCOLN FINANCIAL ADVISORS CORPORATION | 3978   | FORT WAYNE, IN | 08/16/2001 - 04/10/2002 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Regulatory Event | 1     |
| Termination      | 1     |



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **4** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **M HOLDINGS SECURITIES, INC.**

Main Address: 1125 N.W. COUCH STREET  
SUITE 900  
PORTLAND, OR 97209

Firm ID#: 43285

|           | Regulator | Registration                      | Status              | Date       |
|-----------|-----------|-----------------------------------|---------------------|------------|
| <b>B</b>  | FINRA     | Invest. Co and Variable Contracts | Approved            | 02/12/2026 |
| <b>IA</b> | Arkansas  | Investment Adviser Representative | Approved            | 05/21/2026 |
| <b>B</b>  | Arkansas  | Agent                             | Approved            | 07/06/2026 |
| <b>B</b>  | Georgia   | Agent                             | Approved            | 09/08/2026 |
| <b>B</b>  | Louisiana | Agent                             | Approved            | 03/04/2026 |
| <b>IA</b> | Louisiana | Investment Adviser Representative | Approved            | 04/02/2026 |
| <b>B</b>  | Texas     | Agent                             | Approved            | 03/13/2026 |
| <b>IA</b> | Texas     | Investment Adviser Representative | Restricted Approval | 04/06/2026 |

### Branch Office Locations

**M HOLDINGS SECURITIES, INC.**  
8520 BUSINESS PARK DRIVE  
SHREVEPORT, LA 71105



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 3 state securities law exams.**

#### Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

#### General Industry/Product Exams

| Exam                                                                                      | Category   | Date       |
|-------------------------------------------------------------------------------------------|------------|------------|
| <b>B</b> Investment Company Products/Variable Contracts Representative Examination (S6TO) | Series 6TO | 02/04/2026 |
| <b>B</b> Securities Industry Essentials Examination (SIE)                                 | SIE        | 07/01/2022 |
| <b>B</b> General Securities Representative Examination (S7)                               | Series 7   | 08/15/2001 |

#### State Securities Law Exams

| Exam                                                            | Category  | Date       |
|-----------------------------------------------------------------|-----------|------------|
| <b>IA</b> Uniform Investment Adviser Law Examination (S65)      | Series 65 | 04/01/2026 |
| <b>B</b> Uniform Securities Agent State Law Examination (S63)   | Series 63 | 02/25/2026 |
| <b>IA</b> <b>B</b> Uniform Combined State Law Examination (S66) | Series 66 | 11/19/2009 |



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

|    | Registration Dates      | Firm Name                                   | ID#         | Branch Location |
|----|-------------------------|---------------------------------------------|-------------|-----------------|
| IA | 12/15/2009 - 05/24/2018 | EAGLE STRATEGIES LLC                        | CRD# 110826 | SHREVEPORT, LA  |
| B  | 05/14/2002 - 05/24/2018 | NYLIFE SECURITIES LLC                       | CRD# 5167   | SHREVEPORT, LA  |
| B  | 08/16/2001 - 04/10/2002 | LINCOLN FINANCIAL ADVISORS CORPORATION      | CRD# 3978   | FORT WAYNE, IN  |
| B  | 08/16/2001 - 04/10/2002 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY | CRD# 2580   | FORT WAYNE, IN  |

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates  | Employer Name                                     | Position                                        | Investment Related | Employer Location             |
|-------------------|---------------------------------------------------|-------------------------------------------------|--------------------|-------------------------------|
| 01/2026 - Present | M Holdings Securities, Inc.                       | Registered Representative                       | Y                  | Portland, OR, United States   |
| 05/2018 - Present | The Teekell Company / M Holdings Securities, Inc. | Marketer Applying for Registered Representative | Y                  | Shreveport, LA, United States |
| 08/2013 - 05/2018 | THE SUMMIT GROUP, LLC                             | OWNER                                           | Y                  | SHREVEPORT, LA, United States |
| 12/2009 - 05/2018 | EAGLE STRATEGIES LLC                              | ADVISER                                         | Y                  | SHREVEPORT, LA, United States |
| 05/2002 - 05/2018 | NYLIFE SECURITIES LLC                             | REG REP                                         | Y                  | SHREVEPORT, LA, United States |
| 04/2002 - 05/2018 | NEW YORK LIFE INSURANCE COMPANY                   | AGENT                                           | Y                  | SHREVEPORT, LA, United States |
| 01/2017 - 09/2017 | Southern Loops Fitness LLC                        | Owner                                           | N                  | Shreveport, LA, United States |

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) David Kendrick (Disability Insurance); 825 Chartres Dr, Shreveport, LA 71115; Not investment related; Insurance agent; Sells disability insurance; 03/01/2004; 2 ho/mo; 2 ho/mo during trading hours.

2) David Kendrick (John Hancock 401k Education); 825 Chartres Dr, Shreveport, LA 71115; 401k Education; Investment related;



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

Insurance Agent; Serve in an educational only capacity to 401k participants with John Hancock as the 401k provider; 6/1/2018; 5 ho/mo; 5 ho/mo during trading hours.

3) TBK Wealth Management, LLC; 825 Chartres Dr Shreveport, LA 71115; Pass through entity; Investment related; Owner; Pass through entity for tax purposes only; 11/19/2019; 0 ho/mo.

4) The Teekell Company; 8520 Business Park Dr Shreveport, LA 71115; M Financial Group - Member Firm Principal / Owner; Investment related; Fixed and variable life insurance sales. IAR servicing client's needs for managed investment accounts, financial planning for clients; 1/1/2022; 160 ho/mo; 100 ho/mo during trading hours.



## Disclosure Summary

### Disclosure Information

**What you should know about reported disclosure events:**

**(1) Certain thresholds must be met before an event is reported to IARD, for example:**

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

**(2) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

**(3) There are different statuses and dispositions for disclosure events:**

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

**(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.**



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Regulatory Event | 1     |
| Termination      | 1     |

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Date Initiated:** 11/21/2019

**Docket/Case Number:** 2018058397101

**Employing firm when activity occurred which led to the regulatory action:** NYLife Securities LLC

**Product Type:** Other: private placements / membership units, shares and/or warrants.

**Allegations:** Without admitting or denying the findings, Kendrick consented to the sanctions and to the entry of findings that he engaged in an outside business activity, as an officer, member, and manager of an investment club, without providing prior written notice to his member firm. The findings stated that Kendrick was aware of the firm's written supervisory procedures (WSPs) with respect to outside business activities, as he had previously disclosed several of his outside business activities to the firm. Kendrick and other individuals (including his firm customers) formed the investment club. Kendrick executed the club's operating agreement, which vested him with the exclusive authority to manage and control the affairs of the club. Kendrick also received an irrevocable power of attorney. Kendrick equally organized and conducted club-related meetings at his firm branch office. Kendrick made false statements to the firm on annual compliance questionnaires and branch audit questionnaires concerning his outside business activities. The findings also stated that Kendrick participated in private securities transactions, without providing prior written notice to or receiving written approval from his firm. Kendrick and other individuals (including his firm customers) also used another



investment vehicle to facilitate one of the investments. Through the investment club and the other investment vehicle, Kendrick solicited, recommended and facilitated investments totaling \$290,000 in private placements, including investments made by his firm customers who were members of the investment club and the investment vehicle. Kendrick personally invested a total of \$106,297 in different private placements. Each of the investments was securities for which Kendrick and the other investors received equity interest in the form of membership units, shares and/or warrants. The firm conducted a review of Kendrick's business and identified his continued activities on behalf of the investment club and the investment vehicle. The firm as part of its investigation interviewed Kendrick. Kendrick told firm personnel that he was a passive investor in the club and did not own any investments through the club, even though he had managed its activities and personally invested in private placements through it. Kendrick told firm personnel that he did not form the other investment vehicle or solicit investors in it, even though that was not true. Kendrick did not disclose all of his personal investments away from the firm and made false statements to the firm on annual compliance questionnaires and branch audit questionnaires concerning his private securities transactions.

**Current Status:**

Final

**Resolution:**

Acceptance, Waiver &amp; Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

11/21/2019

**Sanctions Ordered:**Civil and Administrative Penalty(ies)/Fine(s)  
Suspension**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

#### Sanction 1 of 1

|                      |                |
|----------------------|----------------|
| Sanction Type:       | Suspension     |
| Capacities Affected: | All capacities |
| Duration:            | 18 months      |
| Start Date:          | 12/16/2019     |
| End Date:            | 06/15/2021     |

#### Monetary Sanction 1 of 1

|                                    |                                               |
|------------------------------------|-----------------------------------------------|
| Monetary Related Sanction:         | Civil and Administrative Penalty(ies)/Fine(s) |
| Total Amount:                      | \$30,000.00                                   |
| Portion Levied against individual: | \$30,000.00                                   |
| Payment Plan:                      | deferred                                      |
| Is Payment Plan Current:           |                                               |
| Date Paid by individual:           | 05/19/2026                                    |
| Was any portion of penalty waived? | No                                            |

**Amount Waived:**  
.....

|                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Reporting Source:</b>                                                                                                                                    | Individual                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Regulatory Action Initiated By:</b>                                                                                                                      | Financial Industry Regulatory Authority                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Sanction(s) Sought:</b>                                                                                                                                  | Civil and Administrative Penalty(ies)/Fine(s)<br>Suspension                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Date Initiated:</b>                                                                                                                                      | 11/20/2019                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Docket/Case Number:</b>                                                                                                                                  | 201805839710                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Employing firm when activity occurred which led to the regulatory action:</b>                                                                            | NYLife Securities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Product Type:</b>                                                                                                                                        | Direct Investment-DPP & LP Interests                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Allegations:</b>                                                                                                                                         | Kendrick did not disclose all of his personal investments away from the firm and made false statements to the firm on compliance and branch questionnaires. Kendrick participated in 9 private securities transactions not approved for sale by the firm. Kendrick formed an investment club(OBA) and did not disclose his participation to the firm for four years. In 2015 he disclosed to the firm, the firm did not approve the OBA. Kendrick continued to engage with the investment club until 2017 when the firm again instructed him to remove himself from the investment club registration with the Secretary of State. |
| <b>Current Status:</b>                                                                                                                                      | Final                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Resolution:</b>                                                                                                                                          | Acceptance, Waiver & Consent(AWC)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b> | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Resolution Date:</b>                                                                                                                                     | 11/20/2019                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Sanctions Ordered:</b>                                                                                                                                   | Civil and Administrative Penalty(ies)/Fine(s)<br>Suspension                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Sanction 1 of 1</b>                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Sanction Type:</b>                                                                                                                                       | Suspension                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Capacities Affected:</b>                                                                                                                                 | All Capacities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Duration:</b>                                                                                                                                            | 18 Months                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Start Date:</b>                                                                                                                                          | 11/20/2019                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>End Date:</b>                                                                                                                                            | 05/21/2021                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Monetary Sanction 1 of 1</b>                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Monetary Related Sanction:</b>                                                                                                                           | Civil and Administrative Penalty(ies)/Fine(s)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Total Amount:</b>                                                                                                                                        | \$30,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Portion Levied against individual:</b>                                                                                                                   | \$30,000.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |



**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:** 11/20/2019

**Was any portion of penalty waived?** No

**Amount Waived:**



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Firm Name:** NYLIFE SECURITIES LLC

**Termination Type:** Permitted to Resign

**Termination Date:** 05/17/2018

**Allegations:** Mr. Kendrick was permitted to resign after failing to disclose his participation in an investment club and other unapproved outside business activities including investments in private placements. The company's review found Mr. Kendrick invested his own money and provided information about investment opportunities to certain New York Life clients and other investors who invested in private placements.

**Product Type:** Other: private placements

.....

**Reporting Source:** Individual

**Firm Name:** NYLIFE SECURITIES INC.

**Termination Type:** Permitted to Resign

**Termination Date:** 05/17/2018

**Allegations:** Mr. Kendrick was permitted to resign after failing to disclose his participation in an investment club and other unapproved outside business activities including investments in private placements. The company's review found Mr. Kendrick invested his own money and provided information about investment opportunities to certain New York Life clients and other investors who invested in private placements

**Product Type:** Direct Investment-DPP & LP Interests



## End of Report

This page is intentionally left blank.