



IAPD Report

MICHAEL SHANE COOK

CRD# 4385535

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL SHANE COOK (CRD# 4385535)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/05/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	UBS FINANCIAL SERVICES INC.	CRD# 8174	02/22/2008
IA	UBS FINANCIAL SERVICES INC.	CRD# 8174	04/07/2015

QUALIFICATIONS

This representative is currently registered in **10** SRO(s) and **33** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY & CO., INCORPORATED	8209	BOSTON, MA	04/02/2007 - 02/25/2008
B	MORGAN STANLEY DW INC.	7556	BOSTON, MA	06/11/2001 - 04/02/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **33** jurisdiction(s) and **10** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**

Main Address: 1200 HARBOR BOULEVARD
WEEHAWKEN, NJ 07086

Firm ID#: 8174

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Representative	Approved	05/16/2012
B Cboe Exchange, Inc.	General Securities Representative	Approved	02/22/2008
B FINRA	General Securities Representative	Approved	02/22/2008
B NYSE American LLC	General Securities Representative	Approved	02/22/2008
B NYSE Arca, Inc.	General Securities Representative	Approved	02/22/2008
B NYSE Texas, Inc.	General Securities Representative	Approved	07/20/2022
B Nasdaq ISE, LLC	General Securities Representative	Approved	02/22/2008
B Nasdaq PHLX LLC	General Securities Representative	Approved	02/22/2008
B Nasdaq Stock Market	General Securities Representative	Approved	02/22/2008
B New York Stock Exchange	General Securities Representative	Approved	02/22/2008
B Arizona	Agent	Approved	11/28/2025
B California	Agent	Approved	02/22/2008
B Colorado	Agent	Approved	05/31/2017



Qualifications

Regulator	Registration	Status	Date
B Connecticut	Agent	Approved	02/22/2008
B Delaware	Agent	Approved	08/27/2012
B District of Columbia	Agent	Approved	02/10/2026
B Florida	Agent	Approved	02/22/2008
B Hawaii	Agent	Approved	10/21/2014
B Illinois	Agent	Approved	03/30/2023
B Indiana	Agent	Approved	11/21/2017
B Kentucky	Agent	Approved	11/28/2022
B Maine	Agent	Approved	03/26/2013
B Maryland	Agent	Approved	02/04/2026
B Massachusetts	Agent	Approved	02/22/2008
B Michigan	Agent	Approved	02/22/2008
B Missouri	Agent	Approved	03/13/2020
B Nevada	Agent	Approved	07/23/2013
B New Hampshire	Agent	Approved	02/22/2008
B New Jersey	Agent	Approved	07/02/2013
B New Mexico	Agent	Approved	10/22/2025
B New York	Agent	Approved	02/22/2008
B North Carolina	Agent	Approved	04/28/2008



Qualifications

Regulator	Registration	Status	Date
B Ohio	Agent	Approved	03/20/2013
B Pennsylvania	Agent	Approved	04/22/2008
B Rhode Island	Agent	Approved	02/22/2008
B South Carolina	Agent	Approved	06/21/2021
B South Dakota	Agent	Approved	01/05/2022
B Tennessee	Agent	Approved	01/12/2021
B Texas	Agent	Approved	11/20/2014
IA Texas	Investment Adviser Representative	Restricted Approval	04/07/2015
B Utah	Agent	Approved	01/28/2021
B Virginia	Agent	Approved	05/12/2021
B West Virginia	Agent	Approved	11/03/2025
B Wyoming	Agent	Approved	12/10/2021

Branch Office Locations

UBS FINANCIAL SERVICES INC.
One Post Office Square
35th Floor
BOSTON, MA 02109

UBS FINANCIAL SERVICES INC.
Hingham, MA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	07/20/2001
General Securities Representative Examination (S7)	Series 7	06/08/2001

State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	06/19/2001
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/02/2007 - 02/25/2008	MORGAN STANLEY & CO., INCORPORATED	CRD# 8209	BOSTON, MA
B	06/11/2001 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	BOSTON, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2013 - Present	UBS FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	BOSTON, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: COUNSEL ALLEGES CLIENT'S FINANCIAL ADVISORS MISREPRESENTED STRUCTURED PRODUCTS BY STATING THAT THEY ARE VIRTUALLY 100% GUARANTEED. COUNSEL FURTHER ALLEGES THAT FINANCIAL ADVISORS FAILED TO DISCLOSE WHAT THEY WERE SELLING TO THE CLIENT AND DID NOT MAKE HIM AWARE THAT LEHMAN'S CREDITWORTHINESS AND STATUS AS A COUNTERPARTY TO THE NOTE WAS A RISK FACTOR. COUNSEL ALLEGES THAT THE INVESTMENT WAS NOT SUITABLE FOR THE CLIENT BASED ON HIS AGE AND THE FACT THAT HE WAS SEEKING A LOW RISK INVESTMENT THAT WOULD GENERATE INCOME. COUNSEL ALLEGES CLIENT'S FINANCIAL ADVISORS MISREPRESENTED STRUCTURED PRODUCTS BY STATING THAT THEY ARE VIRTUALLY 100% GUARANTEED. COUNSEL FURTHER ALLEGES THAT FINANCIAL ADVISORS FAILED TO DISCLOSE WHAT THEY WERE SELLING TO THE CLIENT AND DID NOT MAKE HIM AWARE THAT LEHMAN'S CREDITWORTHINESS AND STATUS AS A COUNTERPARTY TO THE NOTE WAS A RISK FACTOR. COUNSEL ALLEGES THAT THE INVESTMENT WAS NOT SUITABLE FOR THE CLIENT BASED ON HIS AGE AND THE FACT THAT HE WAS SEEKING A LOW RISK INVESTMENT THAT WOULD GENERATE INCOME.

Product Type: Other: STRUCTURED PRODUCTS

Alleged Damages: \$60,000.00

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/07/2010

Complaint Pending? No

Status: Settled

Status Date: 08/30/2010

Settlement Amount: \$30,000.00

Individual Contribution
Amount: \$0.00

Broker Statement

IN APRIL 2008, IN RESPONSE TO THE VOLATILITY OF THE EQUITIES MARKETS, WE RECOMMENDED REDUCING DIRECT EQUITIES EXPOSURE AND PURCHASING A STRUCTURED NOTE LINKED TO GLOBAL STOCK MARKET INDICES THAT OFFERED PARTIAL DOWNSIDE PROTECTION. THE NOTE WAS UNDERWRITTEN BY LEHMAN BROTHERS, WHICH AT THE TIME HAD AN A CREDIT RATING. WE DISCUSSED WITH THE CLIENT THAT THE NOTE WAS SENIOR UNSECURED DEBT OF LEHMAN AND PROVIDED A PROSPECTUS THAT FURTHER DISCLOSED THE RISKS OF THE INVESTMENT. ALTHOUGH THESE RECOMMENDATIONS WERE SUITABLE AND APPROPRIATE AT THE TIME THEY WERE MADE, THE CLIENT REGRETTABLY FACES LOSS SOLELY AS A RESULT OF THE LEHMAN BANKRUPTCY.

Disclosure 2 of 4

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: THE CLIENT ALLEGES THAT HIS FINANCIAL ADVISOR FAILED TO LIQUIDATE HIS HEDGE FUND AS INSTRUCTED.

Product Type: Other: HEDGE FUNDS

Alleged Damages: \$0.00

Alleged Damages Amount
Explanation (if amount not
exact): THIS IS A SETTLEMENT FILING ONLY. NO COMPENSATORY DAMAGES.

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/14/2009

Complaint Pending? No

Status: Settled

Status Date: 05/07/2009



Settlement Amount: \$73,361.00

Individual Contribution Amount: \$0.00

Broker Statement

EVEN THOUGH THIS COMPLAINT WAS SETTLED, I DENY ANY WRONGDOING AS TO THE DELAY IN LIQUIDATING THE CLIENT'S HEDGE FUND AS THIS WAS NOT A RESULT OF ANY MALFEASANCE OR OVERSIGHT ON MY PART. WHEN THE CLIENT REQUESTED THE LIQUIDATION OF HIS HEDGE FUNDS, I IMMEDIATELY PREPARED THE PROPER PAPERWORK AND HAD IT FORWARDED TO THE CLIENT. DUE TO THE FIRM'S DOWNSIZING, THE ADMINISTRATIVE SALES ASSISTANT RESPONSIBLE FOR HANDLING THE PAPERWORK WAS RELEASED. A SECOND ASSISTANT WAS BROUGHT BY MANAGEMENT TO HELP, BUT SHE WAS NOT TOTALLY AWARE OF WHAT HAD BEEN RETURNED BY THE CLIENT AND FORWARDED TO THE HEDGE FUND COMPANIES AND WHAT HAD NOT BEEN SENT. BOTTOM-LINE, THE SIGNED PAPERWORK SUBMITTED BY THE CLIENT WAS NOT TURNED INTO THE HEDGE FUND IN TIME FOR THE 12/31/09 LIQUIDATION. THIS WAS SIMPLY A MATTER OF A CLERICAL MISTAKE DUE TO PERSONNEL CHANGES. NO WRONG DOING OR NEGLIGENCE ON ANYONE'S PART OCCURRED. TO COMPENSATE THE CLIENT FOR THIS OVERSIGHT WAS THE CORRECT AND RIGHT THING TO DO AND AS SUCH, HE REMAINS A VERY SATISFIED CUSTOMER TODAY. THE ONLY REASON THIS COMPLAINT WAS REPORTED IS DUE TO FINRA GUIDANCE WHEREBY A CLIENT, WITHOUT TOTAL REALIZATION, CAN SUBMIT A GRIEVANCE THAT IS TRULY OPERATIONAL IN NATURE, BUT BASED ON THE WAY THE CLIENT MAY PHRASE THE LANGUAGE USED, THIS LANGUAGE MUST BE VIEWED AND REPORTED AS A SALES PRACTICE COMPLAINT.

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLAIMANTS ALLEGE THAT IN 2008 THEY WERE SOLD LEHMAN STRUCTURED NOTES AND OTHER INVESTMENTS THAT ALLEGEDLY WERE UNSUITABLE.

Product Type: Other: STRUCTURED NOTES

Alleged Damages: \$1,500,000.00

Customer Complaint Information

Date Complaint Received: 11/14/2008

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 03/05/2010

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-00522

Date Notice/Process Served: 03/05/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/15/2011

Monetary Compensation Amount: \$375,000.00

Individual Contribution Amount: \$0.00

Broker Statement I DENY THE ALLEGATIONS OF THE COMPLAINT IN THEIR ENTIRETY. WHILE I RECOGNIZE THE FIRM DECIDED TO SETTLE THE CASE TO MANAGE ITS LITIGATION RISK AND AVOID LEGAL FEES, THERE WAS NO NEED FOR IT TO DO SO BASED ON ANYTHING I DID OR DID NOT DO. IN FACT, THE INVESTMENTS I RECOMMENDED, PARTICULARLY THE LEHMAN BROTHERS STRUCTURED NOTE, ALL WERE SUITABLE FOR THE CLIENTS AND I DISCLOSED ALL OF THEIR MATERIAL TERMS. WHILE THE SETTLEMENT WAS A REASONABLE BUSINESS DECISION, IT WAS MADE WITHOUT SEEKING ANY CONTRIBUTION FROM ME. CLAIMANTS MUST RELINQUISH OWNERSHIP OF THE LEHMAN NOTE AT ISSUE AND TRANSFER OWNERSHIP TO UBS WITHIN 10 DAYS OF THE SETTLEMENT AGREEMENT DATE.

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO., INCORPORATED

Allegations: CUSTOMER ALLEGED THAT HIS ACCOUNTS WERE MISMANAGED. DAMAGES ARE ALLEGED TO BE BETWEEN \$50,000 AND \$70,000.

Product Type: No Product

Alleged Damages: \$70,000.00

Customer Complaint Information

Date Complaint Received: 04/09/2008

Complaint Pending? No

Status: Settled

Status Date: 08/20/2008

Settlement Amount: \$15,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO., INC.

Allegations: CUSTOMER ALLEGED THAT HIS ACCOUNTS WERE MISMANAGED. DAMAGES ARE ALLEGED TO BE BETWEEN \$50,000 AND \$70,000.

Product Type: No Product

Alleged Damages: \$70,000.00

Customer Complaint Information

Date Complaint Received: 04/09/2008

Complaint Pending? No

Status: Settled

Status Date: 08/20/2008

Settlement Amount: \$15,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE CLIENT'S ALLEGATIONS HAVE NO MERIT. THE CLIENTS ACCOUNTS DID EXPERIENCE SOME OPERATIONAL ISSUES THAT WERE NOT IN MY CONTROL. HOWEVER, MY TEAM AND I MANAGED THEIR PORTFOLIO IN A DIVERSIFIED MANNER, IN LINE WITH THEIR INVESTMENT GOALS. WE ADVISED THEM ON ASSET ALLOCATION, MANAGER SELECTION AND RE-BALANCING. THE CLIENTS CONTINUALLY SECOND GUESSED EACH SUGGESTION WE HAD, WHICH LIMITED THE PROGRAM WE OFFERED THEM AND HURT OVERALL PERFORMANCE.



End of Report

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