



IAPD Report

CAROLINE GRACE RAKNESS

CRD# 4387701

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CAROLINE GRACE RAKNESS (CRD# 4387701)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/22/2022**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	COPPELL ADVISORY SOLUTIONS LLC	CRD# 156549	09/23/2022

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CREATIVEONE WEALTH, LLC	281213	Beverly Hills, CA	02/24/2022 - 09/22/2022
IA	SEARCHLIGHT INVESTMENTS, LLC	174295	BEVERLY HILLS, CA	03/05/2015 - 03/31/2021
IA	BROOKSTONE CAPITAL MANAGEMENT LLC	141413	BEVERLY HILLS, CA	06/23/2011 - 12/01/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **COPPELL ADVISORY SOLUTIONS LLC**
Main Address: 9111 CYPRESS WATERS BLVD SUITE 140
DALLAS, TX 75019
Firm ID#: 156549

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	09/23/2022

Branch Office Locations

COPPELL ADVISORY SOLUTIONS LLC
226 S. Beverly Dr.
Suite 200
Beverly Hills, CA 90212



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
No information reported.		

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	10/21/2008

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/24/2022 - 09/22/2022	CREATIVEONE WEALTH, LLC	CRD# 281213	Beverly Hills, CA
IA	03/05/2015 - 03/31/2021	SEARCHLIGHT INVESTMENTS, LLC	CRD# 174295	BEVERLY HILLS, CA
IA	06/23/2011 - 12/01/2014	BROOKSTONE CAPITAL MANAGEMENT LLC	CRD# 141413	BEVERLY HILLS, CA
IA	07/21/2010 - 06/24/2011	AMERICAN ELITE RETIREMENT	CRD# 152499	BEVERLY HILLS, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2022 - Present	Coppell Advisory Solutions	Investment Advisor Representative	Y	Coppell, TX, United States
01/2020 - Present	BEVERLY DRIVE FINANCIAL & INSURANCE SOLUTIONS	INSURANCE AGENT	Y	BEVERLY HILLS, CA, United States
02/2022 - 09/2022	CreativeOne Wealth, LLC	Investment Advisor Representative	Y	Overland Park, KS, United States
01/2015 - 03/2021	SEARCHLIGHT INVESTMENTS, LLC	MANAGING MEMBER/CCO	Y	BEVERLY HILLS, CA, United States
03/2012 - 01/2020	SEARCHLIGHT FINANCIAL ADVISORS	OWNER/INSURANCE AGENT	Y	BEVERLY HILLS, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. BEVERLY DRIVE FINANCIAL & INSURANCE SOLUTIONS: INSURANCE AGENT- LIFE INSURANCE AND ANNUITIES, BEVERLY HILLS, CA, 01/2020, INVESTMENT RELATED, 90HRS/MO, 50 HRS/MO DURING TRADING HOURS
2. TORRANCE ADULT SCHOOL & SANTA MONICA COMMUNITY COLLEGE: TEACH BASIC FINANCE, COMPENSATION LESS THAN \$500 per YEAR, 2008 & 2013, 5HRS/MO, 2 HRS/MO DURING TRADING HOURS



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Searchlight Financial Advisors, LLC
Allegations:	The Woodbridge Liquidation Trust alleged that Representative participated in the Woodbridge investments by selling unregistered securities and making material misstatements of fact among other allegations. The Trust alleged that the commissions received by Representative for selling units in Woodbridge should be returned to the Trust for the benefit of investors.
Product Type:	Promissory Note Unit Investment Trust
Alleged Damages:	\$114,543.59
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE
Docket/Case #:	Case No. 17-12560 (BLS)
Filing date of arbitration/CFTC reparation or civil litigation:	12/01/2019

Customer Complaint Information



Date Complaint Received:	12/01/2019
Complaint Pending?	No
Status:	Settled
Status Date:	05/24/2021
Settlement Amount:	\$120,000.00
Individual Contribution Amount:	\$120,000.00
Broker Statement	Ms. Rakness sold products sponsored by the Woodbridge Group of companies. Subsequently, the investments went bankrupt and she was sued as part of the Bankruptcy proceedings against The Woodbridge Group of Companies. Ms. Rakness denied any wrongdoing and settled the suit for \$120,000.

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Searchlight Financial Advisors, Searchlight Investments, LLC
Allegations:	Plaintiff alleges she was sold an investment on September 26, 2017, by an employee of Representative's business. The investment went bankrupt. Plaintiff alleges she was given both written and oral misrepresentations about the status and stability of the investment, along with that Representative failed to conduct due diligence on the security, among other allegations. Ms. Rakness did not meet with [REDACTED] nor did she discuss the investment with her.
Product Type:	Promissory Note
Alleged Damages:	\$250,000.00

Civil Litigation Information

Type of Court:	State Court
Name of Court:	Superior Court of the State of California
Location of Court:	County of Los Angeles - Central District
Docket/Case #:	#BC697576
Date Notice/Process Served:	03/09/2018
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	06/14/2019
Monetary Compensation Amount:	\$29,000.00
Individual Contribution Amount:	\$29,000.00
Broker Statement	An employee of Ms. Rakness discussed the investment transaction with the plaintiff, [REDACTED], and subsequently left the company. The purchase transaction occurred after his departure. When the investment went bankrupt, the plaintiff sued Ms. Rakness and Searchlight Financial Advisors, LLC. The case was settled and Ms. Rakness paid \$29,000.



End of Report

This page is intentionally left blank.