



IAPD Report

HEATHER LITZ PACHECO

CRD# 4392724

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

HEATHER LITZ PACHECO (CRD# 4392724)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/26/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	THE AMERIFLEX GROUP	CRD# 305585	04/30/2020
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	06/27/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **29** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	OSAIC WEALTH, INC.	23131	LAKEWOOD, CO	09/01/2023 - 07/10/2025
B	SAGEPOINT FINANCIAL, INC.	133763	LAKEWOOD, CO	04/29/2020 - 09/01/2023
IA	VOYA FINANCIAL ADVISORS, INC.	2882	DENVER, CO	02/07/2013 - 05/04/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

No



Qualifications

REGISTRATIONS














This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **29** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**

Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757

Firm ID#: 39543

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	06/27/2025
	Alaska	Agent	Approved	06/27/2025
	Arizona	Agent	Approved	06/27/2025
	California	Agent	Approved	06/27/2025
	Colorado	Agent	Approved	06/27/2025
	Florida	Agent	Approved	06/27/2025
	Georgia	Agent	Approved	06/27/2025
	Hawaii	Agent	Approved	06/27/2025
	Idaho	Agent	Approved	06/27/2025
	Illinois	Agent	Approved	06/27/2025
	Indiana	Agent	Approved	06/27/2025
	Kansas	Agent	Approved	06/27/2025
	Massachusetts	Agent	Approved	06/27/2025



Qualifications

	Regulator	Registration	Status	Date
B	Michigan	Agent	Approved	06/27/2025
B	Missouri	Agent	Approved	06/27/2025
B	Nebraska	Agent	Approved	06/27/2025
B	Nevada	Agent	Approved	06/27/2025
B	New Mexico	Agent	Approved	06/27/2025
B	New York	Agent	Approved	06/27/2025
B	North Carolina	Agent	Approved	07/14/2025
B	Ohio	Agent	Approved	06/27/2025
B	Oregon	Agent	Approved	06/27/2025
B	Pennsylvania	Agent	Approved	06/27/2025
B	South Carolina	Agent	Approved	01/02/2026
B	South Dakota	Agent	Approved	06/30/2025
B	Tennessee	Agent	Approved	06/27/2025
B	Texas	Agent	Approved	06/27/2025
B	Virginia	Agent	Approved	06/27/2025
B	Washington	Agent	Approved	06/27/2025
B	Wyoming	Agent	Approved	06/27/2025

Branch Office Locations

CAMBRIDGE INVESTMENT RESERARCH, INC.
6595 W. 14th Ave



Qualifications

Ste 100
Lakewood, CO 80214

Employment 2 of 2

Firm Name: **THE AMERIFLEX GROUP**
Main Address: 8475 W. SUNSET ROAD, SUITE 101
LAS VEGAS, NV 89113
Firm ID#: 305585

	Regulator	Registration	Status	Date
IA	Colorado	Investment Adviser Representative	Approved	04/30/2020
IA	Texas	Investment Adviser Representative	Approved	01/02/2021

Branch Office Locations

THE AMERIFLEX GROUP
789 SHERMAN STREET
SUITE 550
DENVER, CO 80203



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	07/03/2001

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	01/23/2013
IA B Uniform Combined State Law Examination (S66)	Series 66	07/28/2001



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/01/2023 - 07/10/2025	OSAIC WEALTH, INC.	CRD# 23131	LAKEWOOD, CO
B	04/29/2020 - 09/01/2023	SAGEPOINT FINANCIAL, INC.	CRD# 133763	LAKEWOOD, CO
IA	02/07/2013 - 05/04/2020	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	DENVER, CO
B	08/06/2012 - 05/04/2020	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	DENVER, CO
B	03/05/2009 - 08/03/2012	HARTFORD SECURITIES DISTRIBUTION COMPANY, INC.	CRD# 37819	DENVER, CO
B	07/05/2004 - 03/05/2009	HARTFORD EQUITY SALES COMPANY INC.	CRD# 6604	DENVER, CO
B	01/14/2003 - 05/07/2003	WADDELL & REED, INC.	CRD# 866	OVERLAND PARK, KS
IA	01/14/2003 - 05/07/2003	WADDELL & REED, INC.	CRD# 866	ENGLEWOOD, CO
B	07/25/2002 - 12/20/2002	A. G. EDWARDS & SONS, INC.	CRD# 4	ST. LOUIS, MO
IA	07/25/2002 - 12/20/2002	A. G. EDWARDS & SONS, INC.	CRD# 4	DENVER, CO
B	07/05/2001 - 03/19/2002	A. G. EDWARDS & SONS, INC.	CRD# 4	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2025 - Present	Cambridge Investment Research, Inc.	Registered Representative	Y	Fairfield, IA, United States
04/2020 - Present	THE AMERIFLEX GROUP, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	DENVER, CO, United States
04/2004 - Present	COONEY ASSOCIATES	VICE PRESIDENT	Y	DENVER, CO, United States
09/2023 - 06/2025	OSAIC WEALTH, INC.	Mass Transfer	Y	LAKEWOOD, CO, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2020 - 09/2023	SAGEPOINT FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	DENVER, CO, United States
09/2014 - 04/2020	VOYA FINANCIAL ADVISORS	REGISTERED REPRESENTATIVE	Y	DENVER, CO, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. COONEY ASSOCIATES, 6595 W 14th Ave, Suite 100, Lakewood CO 80214, United States, 01/01/2020, Owner, DBA Name, INV REL, 173 HR/MO - 130 HR/MO TRADING
2. COONEY ASSOCIATES, 6595 W 14th Ave, Suite 100, Lakewood CO 80214, United States, 11/06/2003, Agent, Insurance/Benefits/Human Resources, INV REL, 30 HR/MO - 15 HR/MO TRADING
3. SECOND WIND FUND, 303 East 17th Ave., Suite 400, Denver CO 80203, United States, 08/01/2022, Treasurer, Board Member/Officer/Director/Committee Member/Board Trustee, NIR, 10 HR/MO - 0 HR/MO TRADING
4. THE AMERIFLEX GROUP, 8485 W Sunset Rd, Suite 204, Las Vegas NV 89113, United States, 04/29/2020, IAR, RIA Affiliation - other than CIRA, INV REL, 173 HR/MO - 130 HR/MO TRADING
5. AUTHOR, 8475 W Sunset Rd, Suite 101, Las Vegas NV 89113, United States, 10/01/2025, Author, Wealth Manager, Author/Educator/Podcast/Speaker, NIR, 2 HR/MO - 2 HR/MO TRADING



End of Report

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