



## IAPD Report

# Stephen Wade Shouse

CRD# 4397100

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Stephen Wade Shouse (CRD# 4397100)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/16/2025**.

### CURRENT EMPLOYERS

|           | Firm         | CRD#     | Registered Since |
|-----------|--------------|----------|------------------|
| <b>B</b>  | EDWARD JONES | CRD# 250 | 11/15/2002       |
| <b>IA</b> | EDWARD JONES | CRD# 250 | 03/06/2007       |

### QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **12** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

|           | FIRM                               | CRD# | LOCATION     | REGISTRATION DATES      |
|-----------|------------------------------------|------|--------------|-------------------------|
| <b>IA</b> | PRUDENTIAL SECURITIES INCORPORATED | 7471 | TAMPA, FL    | 07/16/2001 - 11/20/2002 |
| <b>B</b>  | PRUDENTIAL SECURITIES INCORPORATED | 7471 | NEW YORK, NY | 07/13/2001 - 11/20/2002 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Customer Dispute | 1     |



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **12** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **EDWARD JONES**  
Main Address: 12555 MANCHESTER RD  
ST. LOUIS, MO 63131  
Firm ID#: 250

|           | Regulator               | Registration                      | Status   | Date       |
|-----------|-------------------------|-----------------------------------|----------|------------|
| <b>B</b>  | FINRA                   | General Securities Representative | Approved | 11/15/2002 |
| <b>B</b>  | NYSE American LLC       | General Securities Representative | Approved | 09/14/2011 |
| <b>B</b>  | Nasdaq Stock Market     | General Securities Representative | Approved | 07/12/2006 |
| <b>B</b>  | New York Stock Exchange | General Securities Representative | Approved | 11/15/2002 |
| <b>B</b>  | Alabama                 | Agent                             | Approved | 11/15/2002 |
| <b>B</b>  | California              | Agent                             | Approved | 05/08/2018 |
| <b>B</b>  | Colorado                | Agent                             | Approved | 05/24/2021 |
| <b>B</b>  | Florida                 | Agent                             | Approved | 11/15/2002 |
| <b>IA</b> | Florida                 | Investment Adviser Representative | Approved | 03/06/2007 |
| <b>B</b>  | Georgia                 | Agent                             | Approved | 11/15/2002 |
| <b>B</b>  | Kentucky                | Agent                             | Approved | 11/15/2002 |
| <b>B</b>  | New York                | Agent                             | Approved | 11/15/2002 |
| <b>B</b>  | North Carolina          | Agent                             | Approved | 10/02/2018 |



## Qualifications

|    | Regulator    | Registration                      | Status              | Date       |
|----|--------------|-----------------------------------|---------------------|------------|
| B  | Oklahoma     | Agent                             | Approved            | 01/24/2025 |
| B  | Pennsylvania | Agent                             | Approved            | 02/16/2005 |
| B  | Tennessee    | Agent                             | Approved            | 05/14/2025 |
| B  | Texas        | Agent                             | Approved            | 11/15/2002 |
| IA | Texas        | Investment Adviser Representative | Restricted Approval | 01/10/2019 |

## Branch Office Locations

**EDWARD JONES**  
PLANT CITY, FL



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 3 state securities law exams.**

#### Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

#### General Industry/Product Exams

| Exam                                                        | Category | Date       |
|-------------------------------------------------------------|----------|------------|
| <b>B</b> Securities Industry Essentials Examination (SIE)   | SIE      | 10/01/2018 |
| <b>B</b> General Securities Representative Examination (S7) | Series 7 | 07/12/2001 |

#### State Securities Law Exams

| Exam                                                            | Category  | Date       |
|-----------------------------------------------------------------|-----------|------------|
| <b>IA</b> <b>B</b> Uniform Combined State Law Examination (S66) | Series 66 | 02/28/2007 |
| <b>IA</b> Uniform Investment Adviser Law Examination (S65)      | Series 65 | 09/05/2001 |
| <b>B</b> Uniform Securities Agent State Law Examination (S63)   | Series 63 | 08/03/2001 |



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

|    | Registration Dates      | Firm Name                          | ID#       | Branch Location |
|----|-------------------------|------------------------------------|-----------|-----------------|
| IA | 07/16/2001 - 11/20/2002 | PRUDENTIAL SECURITIES INCORPORATED | CRD# 7471 | TAMPA, FL       |
| B  | 07/13/2001 - 11/20/2002 | PRUDENTIAL SECURITIES INCORPORATED | CRD# 7471 | NEW YORK, NY    |

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates  | Employer Name | Position       | Investment Related | Employer Location           |
|-------------------|---------------|----------------|--------------------|-----------------------------|
| 11/2002 - Present | EDWARD JONES  | INVESTMENT REP | Y                  | ST LOUIS, MO, United States |

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

SOUTH FLORIDA BAPTIST HOSPITAL FOUNDATION  
INVESTMENT COMMITTEE MEMBER



## Disclosure Summary

### Disclosure Information

**What you should know about reported disclosure events:**

**(1) Certain thresholds must be met before an event is reported to IARD, for example:**

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

**(2) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

**(3) There are different statuses and dispositions for disclosure events:**

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

**(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.**



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Customer Dispute | 1     |

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** 2/28/08-11/08; CLIENT CLAIMS SHE ASKED FOR A SECURE INVESTMENT WHERE HER PRINCIPAL WOULD BE PROTECTED. CLIENT CLAIMS SHE WAS SOLD AN ANNUITY AND HAS LOST 30% IN 7 MONTHS. CLIENT CLAIMS SHE WAS TOLD THAT SHE COULD NOT LOSE WITH THIS PRODUCT AND SHE COULD GET HER MONEY AT ANY TIME IN ITS ENTIRETY. CLAIM EXCEEDS \$5,000

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 11/17/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 03/18/2009

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** I REVIEWED CONCERNS AND CONTACTED MR. RON DANIELS AS WELL AS FA. OUR RECORDS REFLECT THE LINCOLN NATIONAL CHOICEPLUS A SHARE VARIABLE ANNUITY WAS ISSUED 2/28/08. FA STATED HE



DISCUSSED THE ANNUITY ON THREE DIFFERENT OCCASIONS BEFORE IT WAS PURCHASED AND AGAIN AT THE TIME THE CONTRACT WAS DELIVERED. FA STATED ALL ASPECTS OF THE ANNUITY WERE DISCUSSED TO INCLUDE THE RISKS. IN ADDITION, HE STATED HE REVIEWED SHARE CLASSES, DOLLAR COST AVERAGING OVER A SIX MONTH PERIOD AND THE SUB-ACCOUNT ALLOCATION. FA INDICATED, WHILE HE DID DISCUSS THE GUARANTEED DEATH BENEFIT AND THE INCOME FOR LIFE RIDER HE AT NO TIME REPRESENTED THE ANNUITY AS GUARANTEED AS TO THE RETURN OF PRINCIPAL TO CLIENT. CLIENT WOULD HAVE RECEIVED THE CONTRACT AND PROSPECTUS WHICH ADDITIONALLY PROVIDED DETAILS ASSOCIATED WITH THE ANNUITY INVESTMENT. THE CONTRACT DID PROVIDE A RIGHT TO CANCEL PROVISION; HOWEVER, IT APPEARS CLIENT DID NOT ELECT TO EXERCISE THE OPTION. OUR RECORDS REFLECT THE CONTRACT AND PROSPECTUS WERE DELIVERED AND CLIENT EXECUTED THE ANNUITY CONTRACT VERIFICATION FORM AND ANNUITY DELIVERY RECEIPT ON 3/17/08. CLIENT HAS ALSO BEEN PROVIDED WITH STATEMENTS REFLECTING THE ANNUITY, THE SUB-ACCOUNT ALLOCATION AND THE ESTIMATED VALUE. I ADDITIONALLY INQUIRED INTO THE CHANGE FROM THE SUB-ACCOUNT ALLOCATION TO THE FIXED MONEY MARKET SUB-ACCOUNT. ACCORDING TO FA, CLIENT INDICATED HER CONCERN WITH LOSING ADDITIONAL VALUE AND HE INFORMED CLIENT THE FUNDS COULD BE MOVED TO THE MONEY MARKET SUB-ACCOUNT. FA STATED CLIENT ACKNOWLEDGED SHE WANTED TO MAKE THE CHANGE AND FA CONTACTED LINCOLN TO FACILITATE INSTRUCTIONS. BASED ON OUR REVIEW, IT WOULD APPEAR THE DETAILS ASSOCIATED WITH THE ANNUITY WERE DISCLOSED THROUGH DISCUSSIONS WITH FA AS WELL AS THE CONTRACT & PROSPECTUS AND CLIENT WAS AWARE OF THE RISK TO PRINCIPAL INVESTMENT.



## End of Report

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