



IAPD Report

Joseph Minaudo

CRD# 4406030

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Joseph Minaudo (CRD# 4406030)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/29/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	J.P. MORGAN SECURITIES LLC	CRD# 79	10/01/2012
IA	J.P. MORGAN SECURITIES LLC	CRD# 79	10/01/2012
B	MORGAN STANLEY	CRD# 149777	05/29/2026
IA	MORGAN STANLEY	CRD# 149777	05/29/2026

QUALIFICATIONS

This representative is currently registered in **27** SRO(s) and **53** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CHASE INVESTMENT SERVICES CORP.	25574	NEW YORK, NY	09/18/2006 - 10/01/2012
IA	CHASE INVESTMENT SERVICES CORP.	25574	NEW YORK, NY	09/18/2006 - 10/01/2012
IA	GUNNALLEN FINANCIAL, INC	17609	NEW YORK, NY	09/15/2004 - 09/19/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
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Report Summary

Customer Dispute

3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **53** jurisdiction(s) and 27 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **MORGAN STANLEY**
Main Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530
Firm ID#: 149777

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	05/29/2026
B NYSE American LLC	General Securities Representative	Approved	05/29/2026
B Nasdaq Stock Market	General Securities Representative	Approved	05/29/2026
B New York Stock Exchange	General Securities Representative	Approved	05/29/2026
B Alabama	Agent	Approved	05/29/2026
B Alaska	Agent	Temporary Registration	05/29/2026
B Arizona	Agent	Temporary Registration	05/29/2026
B Arkansas	Agent	Temporary Registration	05/29/2026
B California	Agent	Approved	05/29/2026
B Colorado	Agent	Temporary Registration	05/29/2026
B Connecticut	Agent	Temporary Registration	05/29/2026
B District of Columbia	Agent	Temporary Registration	05/29/2026



Qualifications

Regulator	Registration	Status	Date
B Florida	Agent	Temporary Registration	05/29/2026
B Idaho	Agent	Approved	05/29/2026
B Illinois	Agent	Temporary Registration	05/29/2026
B Iowa	Agent	Temporary Registration	05/29/2026
B Kansas	Agent	Temporary Registration	05/29/2026
B Kentucky	Agent	Temporary Registration	05/29/2026
B Louisiana	Agent	Temporary Registration	05/29/2026
B Maryland	Agent	Approved	05/29/2026
B Massachusetts	Agent	Temporary Registration	05/29/2026
B Michigan	Agent	Temporary Registration	05/29/2026
B Mississippi	Agent	Temporary Registration	05/29/2026
B Missouri	Agent	Temporary Registration	05/29/2026
B Montana	Agent	Temporary Registration	05/29/2026
B Nebraska	Agent	Temporary Registration	05/29/2026
B Nevada	Agent	Temporary Registration	05/29/2026



Qualifications

Regulator	Registration	Status	Date
B New Hampshire	Agent	Temporary Registration	05/29/2026
B New Jersey	Agent	Temporary Registration	05/29/2026
B New Mexico	Agent	Temporary Registration	05/29/2026
B New York	Agent	Temporary Registration	05/29/2026
IA New York	Investment Adviser Representative	Temporary Registration	05/29/2026
B North Carolina	Agent	Temporary Registration	05/29/2026
B North Dakota	Agent	Temporary Registration	05/29/2026
B Ohio	Agent	Temporary Registration	05/29/2026
B Oklahoma	Agent	Temporary Registration	05/29/2026
B Oregon	Agent	Temporary Registration	05/29/2026
B Pennsylvania	Agent	Temporary Registration	05/29/2026
B Puerto Rico	Agent	Temporary Registration	05/29/2026
B South Carolina	Agent	Temporary Registration	05/29/2026
B Tennessee	Agent	Temporary Registration	05/29/2026
B Texas	Agent	Approved	05/29/2026



Qualifications

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	05/29/2026
B Utah	Agent	Temporary Registration	05/29/2026
B Vermont	Agent	Temporary Registration	05/29/2026
B Virgin Islands	Agent	Temporary Registration	05/29/2026
B Virginia	Agent	Temporary Registration	05/29/2026
B Washington	Agent	Temporary Registration	05/29/2026
B West Virginia	Agent	Temporary Registration	05/29/2026
B Wisconsin	Agent	Temporary Registration	05/29/2026
B Wyoming	Agent	Temporary Registration	05/29/2026

Branch Office Locations

MORGAN STANLEY
 55 East 52nd Street
 7th Floor
 New York, NY 10055

Employment 2 of 2

Firm Name: **J.P. MORGAN SECURITIES LLC**
 Main Address: 270 PARK AVENUE
 NEW YORK, NY 10017
 Firm ID#: 79

Regulator	Registration	Status	Date
B 24X National Exchange LLC	General Securities Representative	Approved	10/31/2025



Qualifications

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Representative	Approved	10/04/2012
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/07/2024
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/07/2024
B Cboe C2 Exchange, Inc.	General Securities Representative	Approved	10/04/2012
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/07/2024
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/07/2024
B Cboe Exchange, Inc.	General Securities Representative	Approved	10/04/2012
B FINRA	General Securities Representative	Approved	10/01/2012
B Investors' Exchange LLC	General Securities Representative	Approved	08/30/2016
B Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	04/27/2020
B MEMX LLC	General Securities Representative	Approved	02/16/2021
B MIAX Emerald, LLC	General Securities Representative	Approved	03/20/2019
B MIAX PEARL, LLC	General Securities Representative	Approved	11/07/2024
B MIAX Sapphire	General Securities Representative	Approved	11/07/2024
B Miami International Securities Exchange, LLC	General Securities Representative	Approved	11/07/2024
B NYSE American LLC	General Securities Representative	Approved	10/04/2012
B NYSE Arca, Inc.	General Securities Representative	Approved	10/04/2012
B NYSE National, Inc.	General Securities Representative	Approved	05/18/2018



Qualifications

Regulator	Registration	Status	Date
B NYSE Texas, Inc.	General Securities Representative	Approved	10/04/2012
B Nasdaq GEMX, LLC	General Securities Representative	Approved	08/06/2013
B Nasdaq ISE, LLC	General Securities Representative	Approved	10/04/2012
B Nasdaq MRX, LLC	General Securities Representative	Approved	03/24/2016
B Nasdaq PHLX LLC	General Securities Representative	Approved	10/04/2012
B Nasdaq Stock Market	General Securities Representative	Approved	10/04/2012
B Nasdaq Texas, LLC	General Securities Representative	Approved	10/04/2012
B New York Stock Exchange	General Securities Representative	Approved	10/04/2012
B Alabama	Agent	Approved	05/06/2015
B Alaska	Agent	Approved	05/06/2015
B Arizona	Agent	Approved	06/09/2014
B Arkansas	Agent	Approved	05/06/2015
B California	Agent	Approved	10/01/2012
B Colorado	Agent	Approved	01/23/2013
B Connecticut	Agent	Approved	10/01/2012
B Delaware	Agent	Approved	10/01/2012
B District of Columbia	Agent	Approved	05/06/2015
B Florida	Agent	Approved	10/01/2012
B Georgia	Agent	Approved	05/06/2015



Qualifications

Regulator	Registration	Status	Date
B Hawaii	Agent	Approved	04/30/2014
B Idaho	Agent	Approved	05/06/2015
B Illinois	Agent	Approved	10/01/2012
B Indiana	Agent	Approved	10/01/2012
B Iowa	Agent	Approved	05/06/2015
B Kansas	Agent	Approved	09/27/2013
B Kentucky	Agent	Approved	09/23/2013
B Louisiana	Agent	Approved	05/06/2015
B Maine	Agent	Approved	05/07/2015
B Maryland	Agent	Approved	10/01/2012
B Massachusetts	Agent	Approved	10/01/2012
B Michigan	Agent	Approved	05/06/2015
B Minnesota	Agent	Approved	10/01/2012
B Mississippi	Agent	Approved	05/06/2015
B Missouri	Agent	Approved	10/01/2012
B Montana	Agent	Approved	05/06/2015
B Nebraska	Agent	Approved	05/06/2015
B Nevada	Agent	Approved	05/06/2015
B New Hampshire	Agent	Approved	05/06/2015



Qualifications

Regulator	Registration	Status	Date
B New Jersey	Agent	Approved	10/01/2012
IA New Jersey	Investment Adviser Representative	Approved	10/01/2012
B New Mexico	Agent	Approved	05/06/2015
B New York	Agent	Approved	10/01/2012
IA New York	Investment Adviser Representative	Approved	05/03/2021
B North Carolina	Agent	Approved	10/01/2012
B North Dakota	Agent	Approved	05/06/2015
B Ohio	Agent	Approved	05/06/2015
B Oklahoma	Agent	Approved	05/06/2015
B Oregon	Agent	Approved	05/06/2015
B Pennsylvania	Agent	Approved	10/01/2012
B Puerto Rico	Agent	Approved	05/06/2015
B Rhode Island	Agent	Approved	05/06/2015
B South Carolina	Agent	Approved	05/06/2015
B South Dakota	Agent	Approved	05/06/2015
B Tennessee	Agent	Approved	08/25/2014
B Texas	Agent	Approved	10/01/2012
IA Texas	Investment Adviser Representative	Restricted Approval	09/20/2013



Qualifications

Regulator	Registration	Status	Date
B Utah	Agent	Approved	05/06/2015
B Vermont	Agent	Approved	05/14/2014
B Virgin Islands	Agent	Approved	05/06/2015
B Virginia	Agent	Approved	07/31/2013
B Washington	Agent	Approved	03/24/2015
B West Virginia	Agent	Approved	05/06/2015
B Wisconsin	Agent	Approved	05/06/2015
B Wyoming	Agent	Approved	05/06/2015

Branch Office Locations

J.P. MORGAN SECURITIES LLC
390 Madison Ave
New York, NY 10017




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	06/09/2005

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	07/16/2002

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	09/17/2002

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/18/2006 - 10/01/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	NEW YORK, NY
IA	09/18/2006 - 10/01/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	NEW YORK, NY
IA	09/15/2004 - 09/19/2006	GUNNALLEN FINANCIAL, INC	CRD# 17609	NEW YORK, NY
B	09/13/2004 - 09/19/2006	GUNNALLEN FINANCIAL, INC	CRD# 17609	NEW YORK, NY
B	08/05/2002 - 10/19/2004	SANDS BROTHERS & CO., LTD.	CRD# 26816	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2026 - Present	MORGAN STANLEY SMITH BARNEY LLC	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
04/2021 - Present	6 SAVOY LLC	OWNER	Y	ROCKVILLE CENTRE, NY, United States
10/2012 - 05/2026	J.P. MORGAN SECURITIES LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
09/2006 - 05/2026	J.P. MORGAN CHASE BANK, N.A.	WORKFORCE MEMBER	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1) Self / Investment Related / Hamden, CT / Landlord - Rental Property / Start 21-July-2016 / 0-10 hours devoted monthly / 0 during trading.
- (2) Self / Investment Related / Hamden, CT / Landlord - Rental Property / Start 9-January 2018 / 0 hours.
- (3) Self / Investment Related / West Haven, CT / Landlord - Rental Property / Start 13-June 2019 / 0 hours.
- (4) Self / Investment Related / Hamden, CT / Landlord - Rental Property / Start 18-September-2019 / 0 hours.
- (5) 6 Savoy LLC / Investment Related / Rockville Centre, NY / Rental Property / Personally investing in or owning another company / Start 07-April 2021 / 0-10 hours devoted monthly / 0 during trading / Owner, Manager, Member.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

(6) Rental Properties / Not Investment Related / Danbury, CT; Hamden, CT; West Haven, CT / Real Estate / Owner, Partner / Start 20-October 2022 / 0-10 hours devoted weekly / 0 during trading / LLCs created for personal real estate (2 rentals in Danbury; 5 rentals in Hamden; 2 in West Haven, CT).

(7) Rental Property / Not Investment Related / Danbury, CT / Real Estate / Owner, Partner / Start 25-February 2025 / 0-10 hours devoted weekly / 0 during trading / rental property.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CHASE INVESTMENT SERVICES CORP.
Allegations:	CLIENT ALLEGES MISAPPROPRIATION/FORGERY REGARDING FIXED ANNUITY INVESTMENT. ACTIVITY DATES 03/14/2008-03/14/2008.
Product Type:	Annuity-Fixed
Alleged Damages:	\$34,925.25
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/13/2012
Complaint Pending?	No
Status:	Denied
Status Date:	08/27/2012
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00
Broker Statement	CUSTOMER CAME IN AND ASKED FOR A FORM TO WITHDRAW AN ANNUITY



OPENED WITH ANOTHER ADVISOR 13 YEARS PRIOR UNRELATED TO ME. CUSTOMER SIGNED THE WITHDRAWAL FORM AND IT WAS FAXED TO THE ANNUITY COMPANY WHO SENT THE CLIENT A CHECK. CLIENT DEPOSITED THE CHECK AT ANOTHER FINANCIAL INSTITUTION. WE CALLED THE ANNUITY COMPANY AND THEY PROVIDED THE CUSTOMER WITH A COPY OF THE CLEARED CHECK AT HER BANK WITH HER SIGNATURE. CLIENT FORGOT WHERE SHE DEPOSITED THE CHECK. I AM IN THE PROCESS OF HAVING THIS EXPUNGED.

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CHASE INVESTMENT SERVICES CORP.

Allegations: CLIENT ALLEGES MISREPRESENTATION RELATING TO A MUTUAL FUND INVESTMENT.

Product Type: Mutual Fund(s)

Alleged Damages: \$13,167.25

Customer Complaint Information

Date Complaint Received: 12/18/2008

Complaint Pending? No

Status: Denied

Status Date: 03/18/2009

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: GUNNALLEN FINANCIAL, INC.

Allegations: PLAINTIFF'S ALLEGE THAT BETWEEN JANUARY 21, 2005 AND JANUARY 28, 2005, HE WAS SOLD A SECURITY IN A PRIVATE OFFERING AND THAT THE ISSUER FAILED TO HONOR ITS REPRESENTATIONS REGARDING THE FILING OF A REGISTRATION STATEMENT CONTAINED IN THE OFFERING CIRCULAR.

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$250,000.00

Customer Complaint Information

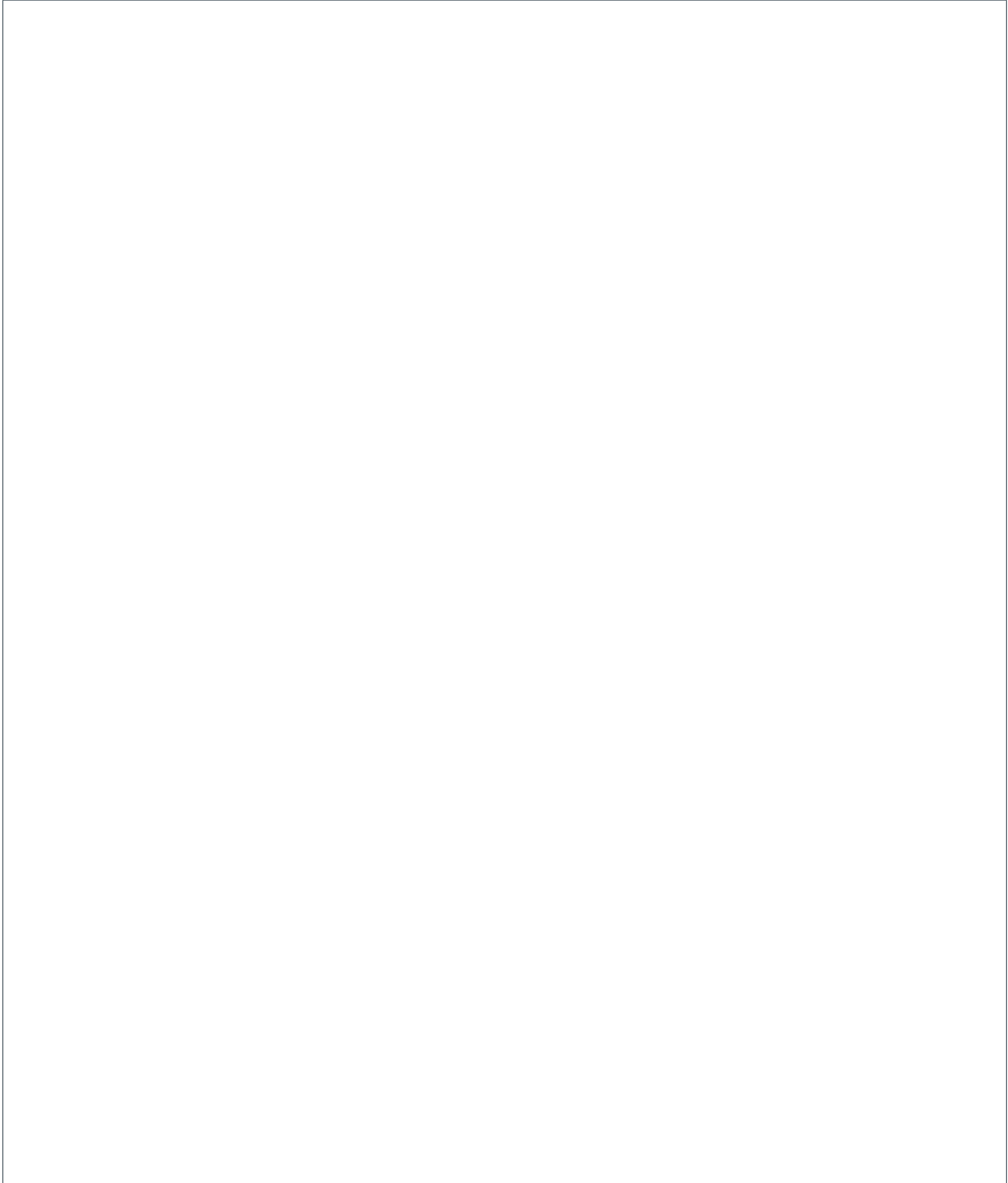
Date Complaint Received: 06/14/2007

Complaint Pending?

Status: Litigation

Status Date: 07/13/2007

**Settlement Amount:****Individual Contribution****Amount:****Civil Litigation Information****Court Details:** DISTRICT COURT, CITY AND COUNTY OF DENVER, STATE OF COLORADO - 07CV**Date Notice/Process Served:** 06/14/2007**Litigation Pending?** Yes**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** GUNNALLEN FINANCIAL, INC.**Allegations:** PLAINTIFF'S ALLEGE THAT BETWEEN JANUARY 21, 2005 AND JANUARY 28, 2005, HE WAS SOLD A SECURITY IN A PRIVATE OFFERING AND THAT THE ISSUER FAILED TO HONOR ITS REPRESENTATIONS REGARDING THE FILING OF A REGISTRATION STATEMENT CONTAINED IN THE OFFERING CIRCULAR.**Product Type:** Direct Investment-DPP & LP Interests**Alleged Damages:** \$250,000.00**Customer Complaint Information****Date Complaint Received:** 06/14/2007**Complaint Pending?** No**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)**Status Date:** 07/13/2007**Settlement Amount:****Individual Contribution****Amount:****Arbitration Information****Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA**Docket/Case #:** 09-00654**Date Notice/Process Served:** 07/21/2009**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 07/12/2010**Monetary Compensation Amount:** \$14,999.00**Individual Contribution Amount:** \$5,000.00**Broker Statement** MY INSURANCE DEDUCTIBLE AS A BROKER WITH GUNNALLEN WAS \$5,000. THE DIFFERENCE IS BEING PAID BY THE INSURANCE COMPANY.





End of Report

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