User Guidance

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IAPD Report

JULIO CESAR SARMIENTO

CRD# 4406302

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

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Report Summary

JULIO CESAR SARMIENTO (CRD# 4406302)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/18/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	07/02/2001
IA	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	12/11/2003

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	THE VARIABLE ANNUITY MARKETING COMPANY	5081	HOUSTON, TX	07/02/2001 - 12/31/2001

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **4** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **VALIC FINANCIAL ADVISORS, INC.**
Main Address: 2919 ALLEN PKWY
HOUSTON, TX 77019
Firm ID#: 42803

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	07/02/2001
B	FINRA	General Securities Representative	Approved	03/28/2024
B	Alabama	Agent	Approved	10/26/2022
IA	Alabama	Investment Adviser Representative	Approved	10/26/2022
B	Florida	Agent	Approved	07/03/2001
IA	Florida	Investment Adviser Representative	Approved	12/11/2003
B	Georgia	Agent	Approved	10/26/2022
IA	Georgia	Investment Adviser Representative	Approved	10/28/2022
B	Virginia	Agent	Approved	01/03/2013
IA	Virginia	Investment Adviser Representative	Approved	11/23/2020

Branch Office Locations

VALIC FINANCIAL ADVISORS, INC.
2114 N.W. 40TH TERRACE
SUITE B-1
GAINESVILLE, FL 32605

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	03/28/2024
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/29/2001

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/04/2012
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/08/2003

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/02/2001 - 12/31/2001	THE VARIABLE ANNUITY MARKETING COMPANY	CRD# 5081	HOUSTON, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2022 - Present	AGIA	Agent	N	Houston, TX, United States
05/2001 - Present	VALIC FINANCIAL ADVISORS	FINANCIAL ADVISOR	Y	GAINESVILLE, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

UNIVERSITY ATHLETIC ASSOC.
POSITION: Press Box Announcer NATURE: As the internal PA announcer at University of Florida football games, I announce pertinent information to media members in the UF Press Box during home football games.... 5 hours per game/7 games per year... approximately10 Hours per month annually from Sept-Nov on Saturdays...None of the working hours occur during Securities trading hours. INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 0 START DATE: 08/27/2011
ADDRESS: PO Box 14485, Gainesville FL 32604, United States
DESCRIPTION: Pre-game announcements are done from a script, welcoming media, informing them of policies, giving information such as wireless passwords, weather, etc... once game starts, announcements are game-driven with plays, statistics and notesthat occur throughout the game.

CBS SPORTS
POSITION: Official Stats NATURE: Providegame statistics usedduring television sports broadcasts INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 0 START DATE: 01/02/2021
ADDRESS: 530 W 57th St, New York NY 10019, United States
DESCRIPTION: Keep official stats for TV crew throughout games being broadcast... coordinate statistics and eventsfromgame to TV production truck, as well as relay timely statistics to on-air talent personnel... work 4-5 games peryear on weekends or evenings

AGIA
POSITION: Agent NATURE: null INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 1 START DATE: 12/17/2022
ADDRESS: 2929 Allen Parkway, Houston TX 77019, United States
DESCRIPTION: Non-Securities Insurance Products

UNIVERSITY ATHLETIC ASSOC.
POSITION: Press Box Announcer NATURE: As the internal PA announcer at University of Florida football games, I announce

Registration & Employment History

OTHER BUSINESS ACTIVITIES

pertinent information to media members in the UF Press Box during home football games.... 5 hours per game/7 games per year... approximately10 Hours per month annually from Sept-Nov on Saturdays...None of the working hours occur during Securities trading hours.
Now also work 20-25 baseball games Feb-May... same job description and employer as football. INVESTMENT RELATED: No
NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 0 START DATE: 08/27/2011
ADDRESS: PO Box 14485, Gainesville FL 32604, United States
DESCRIPTION: Pre-game announcements are done from a script, welcoming media, informing them of policies, giving information such as wireless passwords, weather, etc... once game starts, announcements are game-driven with plays, statistics and notesthat occur throughout the game.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	VALIC FINANCIAL ADVISORS, INC.
Allegations:	CLIENT ALLEGED THAT SURRENDER CHARGES WERE NOT DISCLOSED BY THE REGISTERED REPRESENTATIVE AT THE TIME OF SALE.
Product Type:	Annuity-Variable
Alleged Damages:	$22,956.55
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/22/2013
Complaint Pending?	No
Status:	Denied
Status Date:	08/16/2013
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Disposition:	
Disposition Date:	08/16/2013
Broker Statement	[CUSTOMER] HAS BEEN A CLIENT FOR 10+ YEARS AND RETIRED FROM THE UNIVERSITY OF FLORIDA, SOLD HIS HOME IN GAINESVILLE AND MOVED TO TALLAHASSEE TO BE CLOSER TO HIS SON AND GRANDCHILDREN. [CUSTOMERS] DROVE TO GAINESVILLE IN 2012 TO DISCUSS OPENING AN ACCOUNT WITH SOME AFTER-TAX RMD DOLLARS THAT WERE BEING DISTRIBUTED FROM OTHER VALIC ACCOUNTS. UPON DISCUSSING AND NQDA ACCOUNT, THE SUBJECT OF A SURRENDER FEE ON THE NEW ACCOUNT WAS DISCUSSED. THIS WAS NOT A PROBLEM TO THEM, HOWEVER, BECAUSE THEY HAD LARGE AMOUNT OF ASSETS IN OTHER PLACES AND THE FUNDS WERE BEING DEPOSITED LONG-TERM AND FOR PRESERVATION OF CAPITAL. THE ACCOUNT WAS OPENED AND A DISCLOSURE FORM INDICATING THE SURRENDER FEES AND THE OBJECTIVES OF THE INVESTMENT WAS SIGNED. THEY ALSO ASKED IF OTHER PERSONAL FUNDS COULD BE ADDED TO THE ACCOUNT AND THEY WERE TOLD YES, AND THE SAME SURRENDER PENALTIES APPLIED. HE THEN MADE A LARGE DEPOSIT FROM THE FUNDS OF THE SALE OF THEIR GAINESVILLE HOUSE, MONEY THAT HAD BEEN INVESTED IN A CREDIT UNION AND HAD BEEN EARNING LESS THAN 0.5% FOR QUITE A WHILE. WITH A LARGER DEPOSIT, HE WAS ABLE TO GET A BONUS ON THE FIRST YEAR'S INTEREST RATE, AND HE ALSO LIKED THE FACT THAT HE WOULD BE ABLE TO DIVERSIFY SOME INTO THE MARKET, SOMETHING HE WAS UNABLE TO DO WITH THE MONEY IN THE BANK. HE STILL WANTED A GOOD PORTION (40%) OF THE FUNDS IN A FIXED ACCOUNT WITH BONUS, BUT SAID HE WOULD DIVERSIFY THE REST. 60% WAS PUT INTO SHORT-TERM FIXED AND PORTFOLIO RECOMMENDATIONS WERE GIVEN TO HIM. HE LEFT WITH THE INTENTION OF RESEARCHING THE RECOMMENDATIONS AND DIVERSIFYING THE ACCOUNT HIMSELF ONLINE. THE FOLLOWING YEAR HE CALLED AND WAS UPSET THAT, ALTHOUGH THE INTEREST RATES WERE HIGHER THAN WHAT HE HAD BEEN GETTING IN THE BANK, THEY WERE NOT COMPARABLE TO THE MARKET RETURNS HE WAS GETTING IN OTHER INVESTMENTS. I REMINDED HIM OF WHY HE OPENED THE ACCOUNT AND MENTIONED THAT SOME OF THE FUNDS WERE STILL IN SHORT-TERM FIXED AS HE HAD NOT REALLOCATED HIS ACCOUNT. AT THAT TIME HE AGAIN ASKED FOR, AND RECEIVED, THREE DIFFERENT DIVERSIFICATION RECOMMENDATION MODELS. AGAIN, HE DID NOTHING WITH THE PORTFOLIO ALLOCATION, BUT INSTEAD INITIATED A REQUEST TO MOVE THE FUNDS TO ANOTHER CARRIER. A SHORT TIME LATER, AFTER BEING NOTIFIED BY THE ASSET RETENTION TEAM THAT HE WANTED TO MOVE THE MONEY TO AN ADVISOR HE HAD BEGUN WORKING WITH IN TALLAHASSEE, I CALLED AND WE SPOKE AGAIN. HE WAS STILL UPSET AT THE RETURNS FROM HIS SHORT-TERM INTEREST RATE COMPARED TO THE 15-20% VARIABLE RETURNS HE HAD BEEN RECEIVING FROM HIS OTHER INVESTMENTS. I AGAIN WENT OVER THE RECOMMENDATIONS TO MOVE SOME INTO THE MARKET AND ALSO REMINDED HIM THAT MOVING THE MONEY OUT OF VALIC WOULD RESULT IN SURRENDER FEES. AT THAT TIME, HE STOPPED THE ROLLOUT REQUEST, BUT DID SEND A LETTER COMPLAINING THAT THE SURRENDER FEES HAD NOT BEEN MENTIONED AND REQUESTING TO HAVE THEM REMOVED. AS OF NOW, HE HAS STILL NOT MOVED THE MONEY FROM VALIC. AFTER REVIEWING NOTES AND SIGNED FORMS, IT WAS DETERMINED THAT [CUSTOMER] HAD BEEN MADE AWARE OF THE SURRENDER FEES AT THE TIME OF OPENING THE NEW ACCOUNT AND HIS REQUEST WAS DENIED. VALIC'S FILING MADE IT VERY APPARENT THAT THEY FOUND NO WRONGDOING ON MY PART AND THAT THE COMPLAINT WAS DENIED IN ITS ENTIRETY.

End of Report

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