



IAPD Report

MICHELLE D ONORIO

CRD# 4410693

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHELLE D ONORIO (CRD# 4410693)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/14/2026**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|-----------|---|-------------|------------------|
| B | CAPITAL INVESTMENT GROUP, INC. | CRD# 14752 | 09/08/2015 |
| IA | CAPITAL INVESTMENT ADVISORY SERVICES, LLC | CRD# 149124 | 11/16/2015 |

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|-----------|--|--------|------------|-------------------------|
| IA | FIRST INVESTORS ADVISORY SERVICES, LLC | 164663 | WOBURN, MA | 09/12/2012 - 08/25/2015 |
| B | FIRST INVESTORS CORPORATION | 305 | WOBURN, MA | 06/11/2002 - 08/25/2015 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |
| Termination | 1 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAPITAL INVESTMENT GROUP, INC.**
Main Address: 100 E. SIX FORKS ROAD
STE 200
RALEIGH, NC 27609
Firm ID#: 14752

| Regulator | Registration | Status | Date |
|------------------------|--|----------|------------|
| B FINRA | General Securities Principal | Approved | 09/08/2015 |
| B FINRA | General Securities Representative | Approved | 09/08/2015 |
| B FINRA | Invest. Co and Variable Contracts | Approved | 09/08/2015 |
| B FINRA | Investment Co./Variable Contracts Prin | Approved | 09/08/2015 |
| B FINRA | Municipal Fund | Approved | 09/08/2015 |
| B California | Agent | Approved | 01/05/2022 |
| B Massachusetts | Agent | Approved | 11/16/2015 |
| B New Hampshire | Agent | Approved | 09/08/2015 |

Branch Office Locations

DANVERS, MA

Employment 2 of 2

Firm Name: **CAPITAL INVESTMENT ADVISORY SERVICES, LLC**
Main Address: 100 E. SIX FORKS ROAD
SUITE 200
RALEIGH, NC 27609
Firm ID#: 149124



Qualifications

| Regulator | Registration | Status | Date |
|------------------|-----------------------------------|----------|------------|
| IA Massachusetts | Investment Adviser Representative | Approved | 11/16/2015 |

Branch Office Locations

CAPITAL INVESTMENT ADVISORY SERVICES, LLC
DANVERS, MA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

| | Exam | Category | Date |
|--|--|-----------|------------|
| | Municipal Fund Securities Principal Examination (S51) | Series 51 | 03/04/2014 |
| | General Securities Principal Examination (S24) | Series 24 | 11/06/2008 |
| | Investment Company Products/Variable Contracts Principal Examination (S26) | Series 26 | 07/13/2006 |

General Industry/Product Exams

| | Exam | Category | Date |
|--|--|----------|------------|
| | Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
| | General Securities Representative Examination (S7) | Series 7 | 06/07/2007 |
| | Investment Company Products/Variable Contracts Representative Examination (S6) | Series 6 | 06/10/2002 |

State Securities Law Exams

| | Exam | Category | Date |
|--|--|-----------|------------|
| | Uniform Combined State Law Examination (S66) | Series 66 | 09/07/2012 |
| | Uniform Securities Agent State Law Examination (S63) | Series 63 | 06/20/2002 |

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|--|-------------|-----------------|
| IA | 09/12/2012 - 08/25/2015 | FIRST INVESTORS ADVISORY SERVICES, LLC | CRD# 164663 | WOBURN, MA |
| B | 06/11/2002 - 08/25/2015 | FIRST INVESTORS CORPORATION | CRD# 305 | WOBURN, MA |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|---|-----------------------------------|--------------------|----------------------------|
| 09/2015 - Present | CAPITAL INVESTMENT ADVISORY SERVICES, LLC | INVESTMENT ADVISER REPRESENTATIVE | Y | RALEIGH, NC, United States |
| 09/2015 - Present | CAPITAL INVESTMENT GROUP, INC. | REGISTERED REPRESENTATIVE | Y | RALEIGH, NC, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. BRIARWOOD PRIVATE WEALTH. OWNER/PRESIDENT. 8 BRIARWOOD DRIVE, DANVERS, MA 01923. FULL SERVICE FINANCIAL PLANNING. STARTED 9/2015. INVESTMENT RELATED. 40-50 HRS/WK - ALL DURING NORMAL TRADING HRS.
2. OWNER, 4 HORTON STREET, SALEM, MA 01970. RESIDENTIAL RENTAL PROPERTY. NOT INVESTMENT RELATED. STARTED 02/2007. 0 HRS PER MONTH.
3. LAFAYETTE LIFE INSURANCE. AGENT. 8 BRIARWOOD DRIVE, DANVERS, MA 01923. SELL LIFE INSURANCE PRODUCTS. NOT INVESTMENT RELATED. STARTED 6/2016. 10 HRS/MONTH, 10 HRS DURING NORMAL TRADING HRS.
4. THE STANDARD LIFE INSURANCE CO. AGENT. 1100 SW SIXTH AVE, PORTLAND, OR. ABILITY TO WRITE MEDICAID COMPLIANT RESTRICTED ANNUITIES. 5 HRS/WK, 0 HRS DURING NORMAL TRADING HRS. INVESTMENT RELATED. STARTED 10/2021.
5. DANVERS NATIONAL LITTLE LEAGUE. VICE PRESIDENT. PO BOX 262, DANVERS, MA 01923. STARTED 12/2025. DUTIES INCLUDE CONDUCT AFFAIRS OF THE LOCAL LEAGUE AND EXECUTE POLICIES ESTABLISHED BY THE BOARD OF DIRECTORS. 1 HR/WK, 0 HRS DURING NORMAL TRADING HRS. ACTIVITY IS NOT INVESTMENT RELATED.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |
| Termination | 1 |

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: Massachusetts

Sanction(s) Sought: Undertaking

Date Initiated: 11/16/2015

Docket/Case Number: R-2015-158

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action: CIGI

Product Type: No Product

Allegations: On or about September 8, 2015, CIGI submitted to the CRD a BD Agent Application seeking registration of Onorio as an agent of CIGI in Massachusetts and as an IAR of its affiliate, CIAS. On or about August 29, 2014, FFSI initiated an internal review of the processing of certain life insurance policies for which Ms. Onorio was responsible for processing and/or supervising. At issue was inaccurate documentation regarding the agent of record for two (2) life insurance policies. Ms. Onorio allowed her husband, also an agent of FFSI, to sign as a witness for two (2) delivery receipts on policies that she had sold and delivered and also allowed him to be listed as the agent of record on policy documents. Ms. Onorio stated that in her position as branch office manager with FFSI that she was told by management to concentrate on her duties in this capacity and not to take on new business. This course of action by-passed management's directive, violated firm policies and caused FFSI's books and records to be inaccurate. This resulted in the termination of Ms. Onorio's registrations as a broker-dealer agent of FFSI and as an IAR of



FAS in Massachusetts.
The above-stated disclosure incidents against Ms. Onorio have moved the Division to place conditions on her registrations as a broker-dealer agent of CIGI and as an IAR of CIAS.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 11/16/2015

Sanctions Ordered: Other: In view of the foregoing, the Division allowed Onorio's applications for registration in Massachusetts as a broker-dealer agent of CIGI and as an investment adviser representative of CIAS upon the conditions set forth below which are effective for two (2) years from the date of the Order. Therefore, IT IS HEREBY ORDERED that: A) Onorio shall be supervised, on a heightened basis

Reporting Source: Individual
Regulatory Action Initiated By: MASSACHUSETTS

Sanction(s) Sought: Undertaking

Date Initiated: 11/16/2015

Docket/Case Number: R-2015-158

Employing firm when activity occurred which led to the regulatory action: FIRST INVESTORS

Product Type: No Product

Allegations: FIRST INVESTORS CORP/FIRST INVESTORS ADVISORY SERVICES LLC ALLEGED VIOLATION OF FIRM POLICY REGARDING DOCUMENTING CORRECT SIGNATURES ON FIXED LIFE INSURANCE POLICIES (NON SECURITIES PRODUCTS)

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 11/16/2015

Sanctions Ordered: Other: MASSACHUSETTS ALLOWED ONORIO'S APPLICATION FOR REGISTRATION IN MASSACHUSETTS AS A BROKER-DEALER AGENT OF CAPITAL INVESTMENT GROUP, INC. AND AS AN INVESTMENT ADVISER REPRESENTATIVE OF CAPITAL INVESTMENT ADVISORY SERVICES, LLC



UPON THE CONDITION THAT ONORIO SHALL BE SUPERVISED, ON A HEIGHTENED BASIS, FOR TWO (2) YEARS FROM THE DATE OF THE ORDER.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: FIRST INVESTORS CORPORATION

Termination Type: Discharged

Termination Date: 07/27/2015

Allegations: MICHELLE WAS DISCHARGED BASED ON ALLEGATIONS BY FIC AND FORESTERS THAT SHE VIOLATED INVESTMENT RELATED STATUTES, REGULATIONS AND RULES BY ALLOWING FOR THE CREATION OF, OR CREATING, INACCURATE RECORDS RELATING TO CLIENT MEETINGS, AS WELL AS AGENT OF RECORD AND SIGNATURE WITNESS ON SALES OF FIXED LIFE INSURANCE POLICIES (NON SECURITIES PRODUCTS). FIC BELIEVES THESE ACTIONS ALSO VIOLATE INDUSTRY STANDARDS OF CONDUCT AND AMOUNT TO A FAILURE TO SUPERVISE AS DISCLOSED IN THIS FORM U5.

Product Type: Insurance

Reporting Source: Individual

Firm Name: FIRST INVESTORS CORP/FIRST INVESTORS ADVISORY SERVICES LLC

Termination Type: Discharged

Termination Date: 07/27/2015

Allegations: ALLEGED VIOLATION OF FIRM POLICY REGARDING DOCUMENTING CORRECT SIGNATURES ON FIXED LIFE INSURANCE POLICIES (NON SECURITIES PRODUCTS).

Product Type: Other: FIXED LIFE INSURANCE

Broker Statement UNDER MY SUPERVISION ANOTHER REPRESENTATIVE UNINTENTIONALLY SIGNED IN THE WRONG SPACE ON A FIXED LIFE INSURANCE POLICY (NON SECURITIES PRODUCT).



End of Report

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