



IAPD Report

MICHAEL LEE ROMERO

CRD# 4411973

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL LEE ROMERO (CRD# 4411973)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/11/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WEALTH MANAGEMENT ADVISORS RIA, INC.	CRD# 309694	07/31/2020

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	DMK ADVISOR GROUP, INC.	41067	Windsor, CO	05/20/2011 - 09/30/2021
IA	DMK ADVISOR GROUP, INC.	41067	Windsor, CO	05/20/2011 - 09/30/2021
B	HARRISON DOUGLAS, INC.	16515	AURORA, CO	03/18/2011 - 05/17/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	8



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **4** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WEALTH MANAGEMENT ADVISORS RIA, INC.**
Main Address: 617 MAIN ST.
WINDSOR, CO 80550
Firm ID#: 309694

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	07/22/2022
IA	Colorado	Investment Adviser Representative	Approved	07/31/2020
IA	Louisiana	Investment Adviser Representative	Approved	02/06/2023
IA	Texas	Investment Adviser Representative	Approved	07/07/2022

Branch Office Locations

WEALTH MANAGEMENT ADVISORS RIA, INC.
617 MAIN ST.
WINDSOR, CO 80550



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.





Principal/Supervisory Exams

Exam	Category	Date
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No information reported.




General Industry/Product Exams

Exam	Category	Date
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 General Securities Representative Examination (S7TO)	Series 7TO	03/03/2024
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	10/07/2003
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/02/2002

State Securities Law Exams

Exam	Category	Date
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  Uniform Combined State Law Examination (S66)	Series 66	05/09/2009
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/12/2003

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/20/2011 - 09/30/2021	DMK ADVISOR GROUP, INC.	CRD# 41067	Windsor, CO
IA	05/20/2011 - 09/30/2021	DMK ADVISOR GROUP, INC.	CRD# 41067	Windsor, CO
B	03/18/2011 - 05/17/2011	HARRISON DOUGLAS, INC.	CRD# 16515	AURORA, CO
IA	05/18/2009 - 03/21/2011	WORKMAN SECURITIES CORPORATION	CRD# 31898	WINDSOR, CO
B	06/20/2008 - 03/21/2011	WORKMAN SECURITIES CORPORATION	CRD# 31898	WINDSOR, CO
B	09/16/2005 - 06/20/2008	CAPWEST SECURITIES, INC.	CRD# 30002	GREELEY, CO
B	03/25/2003 - 10/11/2005	UNITED SECURITIES ALLIANCE, INC.	CRD# 36487	GREENWOOD VILLAGE
B	04/03/2002 - 02/20/2003	PFS INVESTMENTS INC.	CRD# 10111	DULUTH, GA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2020 - Present	Wealth Management Advisors RIA, Inc.	Investment Advisor Representative/Chief Compliance Officer	Y	Greeley, CO, United States
04/2020 - Present	Wealth Management Advisors RIA, Inc.	President	Y	Greeley, CO, United States
02/2001 - Present	Wealth Management Advisors, inc.	Insurance Agent	Y	Greeley, CO, United States
01/1995 - Present	Michael Romero, Sole Proprietor	Landlord	Y	Greeley, CO, United States
05/2011 - 09/2021	DMK Advisor Group, Inc.	Investment Advisor Representative/Regist ered Representative	Y	Lakewood, CO, United States
04/2002 - 04/2020	355 Eastman Park Dr #200	CEO	N	Windsor, CO, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
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OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1.LANDLORD/GREELEY, CO 80550/OWNER/SINCE 1995/ NON INVESTMENT RELATED/LANDLORD/MANAGING PROPERTY/5 HOURS DEVOTED PER MONTH
2. WEALTH MANAGEMENT ADVISORS, INC./SINCE 2001/INVESTMENT RELATED/PRESIDENT/INSRUANCE AGENT/5% OF TIME.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	8

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	12/11/2012
Docket/Case Number:	2010021431201
Employing firm when activity occurred which led to the regulatory action:	CAPWEST SECURITIES. INC. AND WORKMAN SECURITIES CORPORATION
Product Type:	Other: NON-PUBLICLY TRADED REGULATION D OFFERINGS AND REAL ESTATE INVESTMENT TRUSTS (REITS)
Allegations:	NASD RULES 2110, 2310: ROMERO RECOMMENDED THAT CUSTOMERS PURCHASE \$760,000 OF NON-PUBLICLY TRADED REGULATION D OFFERINGS AND REAL ESTATE INVESTMENT TRUSTS (REITS). ACCORDING TO A NEW ACCOUNT APPLICATION THAT THE CUSTOMERS SIGNED, THEY HAD A MODERATE RISK TOLERANCE AND INVESTMENT OBJECTIVES OF LONG-TERM GROWTH AND CAPITAL PRESERVATION AND INCOME. THE INVESTMENTS IN THE REGULATION D OFFERINGS AND REITS CONSTITUTED ALMOST ALL OF THE CUSTOMERS' LIQUID NET WORTH AND ROUGHLY 46 PERCENT OF THEIR TOTAL NET WORTH. ROMERO'S RECOMMENDATIONS TO PURCHASE THESE REGULATION D OFFERINGS AND REITS WERE INCONSISTENT WITH THE CUSTOMERS' FINANCIAL SITUATION AND NEEDS.
Current Status:	Final



Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 12/11/2012

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: ANY CAPACITY
Duration: 45 DAYS
Start Date: 01/07/2013
End Date: 02/20/2013

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$10,000.00
Portion Levied against individual: \$10,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual: 03/24/2014
Was any portion of penalty waived? No

Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, ROMERO CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$10,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 45 DAYS. THE SUSPENSION IS IN EFFECT FROM JANUARY 7, 2013, THROUGH FEBRUARY 20, 2013.

Reporting Source: Individual
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Other: N/A
Date Initiated: 12/11/2012



Docket/Case Number: [2010021431201](#)

Employing firm when activity occurred which led to the regulatory action: CAPWEST SECURITIES, INC. AND WORKMAN SECURITIES CORPORATION

Product Type: Other: NON-PUBLICLY TRADED REGULATION D OFFERINGS AND REAL ESTATE INVESTMENT TRUSTS (REITS)

Allegations: NASD RULES 2110, 2310: ROMERO RECOMMENDED THAT CUSTOMERS PURCHASE \$760,000 OF NON-PUBLICLY TRADED REGULATION D OFFERINGS AND REAL ESTATE INVESTMENT TRUSTS (REITS). ACCORDING TO A NEW ACCOUNT APPLICATION THAT THE CUSTOMERS SIGNED, THEY HAD A MODERATE RISK TOLERANCE AND INVESTMENT OBJECTIVES OF LONG-TERM GROWTH AND CAPITAL PRESERVATION AND INCOME. THE INVESTMENTS IN THE REGULATION D OFFERINGS AND REITS CONSTITUTED ALMOST ALL OF THE CUSTOMERS' LIQUID NET WORTH AND ROUGHLY 46 PERCENT OF THEIR TOTAL NET WORTH. ROMERO'S RECOMMENDATIONS TO PURCHASE THESE REGULATION D OFFERINGS AND REITS WERE INCONSISTENT WITH THE CUSTOMERS' FINANCIAL SITUATION AND NEEDS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 12/11/2012

Sanctions Ordered: Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ANY CAPACITY

Duration: 45 DAYS

Start Date: 01/07/2013

End Date: 02/20/2013

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No



Amount Waived:

Broker Statement

THE ALLEGATIONS FROM THE SUBJECT CLIENTS ARE IN RETALIATION TO AN EXTORTION PROCEEDING THAT TOOK PLACE IN JANUARY OF 2010. THESE CLIENTS WERE FRIENDS WITH A FORMER CLIENT THAT I WAS A WITNESS TO AN EXTORTION CASE. THE CLIENT WAS FOUND GUILTY OF EXTORTION AND PLEA BARGAINED DOWN TO FELONY MENACING. IN RETALIATION, THESE CLIENTS WROTE TWO COMPLAINTS. ONE TO WORKMAN SECURITIES AND THE OTHER TO CAPWEST SECURITIES. AS A RESULT, FINRA OPENED UP AN INVESTIGATION TO LOOK INTO THE ACCUSATIONS. ALL FUNDS SOLD TO THESE CLIENTS WERE SUITABLE. THE SUITABILITY IS BACKED UP BY THE DOCUMENTS THAT THEY SIGNED STATING THAT THERE IS THE POSSIBILITY OF LOSS. INVESTMENTS LOSSES WERE DUE TO THE WORST RECESSION THIS COUNTRY HAS HAD IN THE LAST 70 YEARS AND OTHER THIRD PARTIES. AS FAR AS THE REPORTING, ALL SPREADSHEETS CONTAINED ACCURATE DATA, WHICH WAS BACKED UP BY THIRD PARTY ACCOUNT STATEMENTS.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 8

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CAPWEST SECURITIES INC.
Allegations:	MISREPRESENTATION AND UNSUITABLE INVESTMENT
Product Type:	No Product
Alleged Damages:	\$30,000.00
Alleged Damages Amount Explanation (if amount not exact):	CLIENT DOES NOT SPECIFY WHICH INVESTMENT SHE HAS, OR THE AMOUNT LOST, BUT SHE DID PURCHASE \$30,000.00 OF STRIKER PETROLEUM 13% SERIES B-12.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/04/2010
Complaint Pending?	No
Status:	Denied
Status Date:	10/13/2010
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CAPWEST SECURITIES, INC
Allegations:	UNSUITABLE INVESTMENTS
Product Type:	Other: PRIVATE PLACEMENTS
Alleged Damages:	\$355,000.00
Alleged Damages Amount Explanation (if amount not exact):	PLUS PREJUDGEMENT INTEREST, PUNITIVE DAMAGES, AND COSTS AND ATTORNEY'S FEES,



Is this an oral complaint? No
 Is this a written complaint? Yes
 Is this an arbitration/CFTC reparation or civil litigation? Yes
 Arbitration/Reparation forum or court name and location: FINRA
 Docket/Case #: 09-06962
 Filing date of arbitration/CFTC reparation or civil litigation: 12/21/2009

Customer Complaint Information

Date Complaint Received: 12/28/2009
 Complaint Pending? Yes
 Settlement Amount:
 Individual Contribution Amount:

Reporting Source: Individual
 Employing firm when activities occurred which led to the complaint: CAPWEST SECURITIES INC.
 Allegations: UNSUITABLE INVESTMENTS
 Product Type: Other: PRIVATE PLACEMENTS
 Alleged Damages: \$355,000.00
 Alleged Damages Amount Explanation (if amount not exact): PLUS PREJUDGEMENT INTEREST, PUNITIVE DAMAGES AND ATTORNEY;S FEES

Is this an oral complaint? No
 Is this a written complaint? Yes
 Is this an arbitration/CFTC reparation or civil litigation? Yes
 Arbitration/Reparation forum or court name and location: FINRA
 Docket/Case #: 09-06962
 Filing date of arbitration/CFTC reparation or civil litigation: 12/21/2009

Customer Complaint Information

Date Complaint Received: 06/04/2010
 Complaint Pending? No
 Status: Closed/No Action



Status Date: 07/27/2011

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information

Disposition: No Action

Disposition Date: 07/27/2011

Disclosure 3 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CAPWEST SECURITIES, INC.

Allegations: MISREPRESENTATION

Product Type: Other: PRIVATE PLACEMENTS

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): COMPLIANT DIDN'T SPECIFY DOLLAR AMOUNT

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/15/2010

Complaint Pending? No

Status: Denied

Status Date: 10/13/2010

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAPWEST SECURITIES INC.

Allegations: MISREPRESENTATION

Product Type: Other: PRIVATE PLACEMENTS

Alleged Damages: \$0.00



Alleged Damages Amount Explanation (if amount not exact): COMPLAINT DIDN'T SPECIFY DOLLAR AMOUNT

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/04/2010

Complaint Pending? No

Status: Denied

Status Date: 10/13/2010

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CAPWEST SECURITIES, INC.

Allegations: MISREPRESENTATION

Product Type: Other: PRIVATE PLACEMENTS

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): NO AMOUNT WAS SPECIFIED, ALTHOUGH THEY INVESTED IN PRIVATE PLACEMENTS

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/15/2010

Complaint Pending? No

Status: Denied

Status Date: 10/13/2010

Settlement Amount:

Individual Contribution Amount:



Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CAPWEST SECURITIES INC.
Allegations:	MISREPRESENTATION
Product Type:	Other: PRIVATE PLACEMENTS
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO AMOUNT WAS SPECIFIED, ALTHOUGH THEY INVESTED IN PRIVATE PLACEMENTS
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/04/2010
Complaint Pending?	No
Status:	Denied
Status Date:	10/13/2010
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 5 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CAPWEST SECURITIES, INC.
Allegations:	UNSUITABLE INVESTMENTS
Product Type:	Other: PRIVATE PLACEMENTS
Alleged Damages:	\$900,000.00
Alleged Damages Amount Explanation (if amount not exact):	AMOUNT IN WRITTEN COMPLIANT IS \$1,600,000.00 BUT ONE PARTY PREVIOUSLY FILED A COMPLIANT FOR \$710,000.00 WHICH WAS FILED SEPERATELY IN ANOTHER DRP.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/06/2010
Complaint Pending?	No



Status: Denied
Status Date: 05/28/2010
Settlement Amount:
Individual Contribution Amount:

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CAPWEST SECURITIES INC.
Allegations: UNSUITABLE INVESTMENTS
Product Type: Other: PRIVATE PLACEMENTS
Alleged Damages: \$900,000.00
Alleged Damages Amount Explanation (if amount not exact): AMOUNT IN WRITTEN COMPLAINT IS \$1,600,000.00 BUT ONE PARTY PREVIOUSLY FILED A COMPLAINT FOR \$710,000.00 WHICH WAS FILED SEPERATELY IN ANOTHER DRP.
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/01/2010
Complaint Pending? No
Status: Denied
Status Date: 10/13/2010
Settlement Amount:
Individual Contribution Amount:

Disclosure 6 of 8

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WORKMAN SECURITIES CORPORATION
Allegations: ALLEGATIONS, AS STATED IN A DEMAND LETTER, INCLUDE UNSUITABLE RECOMMENDATIONS IN ALTERNATIVE INVESTMENTS. INVESTMENTS WERE PURCHASED FROM SEPTEMBER 2006 THROUGH AUGUST 2008.
Product Type: Direct Investment-DPP & LP Interests
 Oil & Gas
Alleged Damages: \$170,000.00
Is this an oral complaint? No
Is this a written complaint? Yes



Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/26/2009

Complaint Pending? No

Status: Settled

Status Date: 04/23/2010

Settlement Amount: \$55,250.00

Individual Contribution Amount: \$0.00

Disclosure 7 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CAPWEST SECURITIES, INC

Allegations: MISREPRESENTATION AND UNSUITABLE INVESTMENT

Product Type: No Product

Alleged Damages: \$30,000.00

Alleged Damages Amount Explanation (if amount not exact): CLIENT DOES NOT SPECIFY WHICH INVESTMENT SHE HAS, OR THE AMOUNT LOST, BUT SHE DID PURCHASE \$30,000.00 OF STRIKER PETROLEUM 13% SERIES B-2

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/15/2010

Complaint Pending? No

Status: Denied

Status Date: 10/13/2010

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAPWEST SECURITIES AND UNITED SECURITIES ALLIANCE

Allegations: ALLEGATIONS,AS STATED IN THE COMPLAINT, INCLUDE UNDUE CONCENTRATIONS IN ALTERNNATIVE INVESTMENTS AND SUITABILITY



ISSUES SURROUNDING THE SALE OF VARIOUS ALTERNATIVE INVESTMENTS. ACTIVITIES OCCURRED FROM MAY 2005 THROUGH FEBRUARY 2007.

Product Type: Direct Investment-DPP & LP Interests
Promissory Note
Other: REITS

Alleged Damages: \$140,840.00

Alleged Damages Amount Explanation (if amount not exact): ORIGINAL COST OF FIVE ALTERNATIVE POSITIONS PURCHASED.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/12/2010

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/18/2010

Settlement Amount:

Individual Contribution Amount:

Disclosure 8 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CAPWEST SECURITIES, INC.

Allegations: SUITABILITY AND MISREPRESENTATION

Product Type: Other: PRIVATE PLACEMENTS AND REITS

Alleged Damages: \$363,000.00

Alleged Damages Amount Explanation (if amount not exact): DOLLAR AMOUNT WAS UNCLEAR, ALTHOUGH THIS IS OUR BEST GUESS.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/15/2010

Complaint Pending? No

Status: Denied



Status Date: 10/13/2010

Settlement Amount:

Individual Contribution Amount:

Firm Statement WRITTEN CUSTOMER COMPLAINT SENT TO FINRA. HOWEVER, AN ARBITRATION HAS NOT BEEN FILED.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WORKMAN SECURITIES CORPORATION, CAPWEST SECURITIES INC. AND UNITED SECURITIES ALLIANCE

Allegations: ALLEGATIONS, AS STATED IN THE COMPLAINT, INCLUDE MISREPRESENTATIONS, UNDUE CONCENTRATIONS IN ALTERNATIVE INVESTMENTS AND SUITABILITY ISSUES SURROUNDING THE SALE OF VARIOUS ALTERNATIVE INVESTMENTS. ACTIVITIES OCCURRED FROM AUGUST 2003 TO PRESENT.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$358,238.00

Alleged Damages Amount Explanation (if amount not exact): APPROXIMATE ORIGINAL INVESTMENT AMOUNTS.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/12/2010

Complaint Pending? No

Status: Settled

Status Date: 08/06/2010

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$5,000.00

Broker Statement BASED ON FORM U5 FILING BY CAPWEST SECURITIES, INC ON 6/1/2010 CAPWEST STILL CONSIDERS THIS COMPLAINT IN PENDING STATUS.



End of Report

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