



IAPD Report

MORRIS NATHAN SYMSON

CRD# 441596

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MORRIS NATHAN SYMSON (CRD# 441596)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/16/2022**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	KESTRA INVESTMENT SERVICES, LLC	CRD# 42046	03/03/2014
IA	KESTRA PRIVATE WEALTH SERVICES, LLC	CRD# 155193	03/04/2014

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	UBS FINANCIAL SERVICES INC.	8174	ENCINO, CA	07/08/1997 - 03/12/2014
B	UBS FINANCIAL SERVICES INC.	8174	ENCINO, CA	03/06/1995 - 03/12/2014
B	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY	01/18/1988 - 03/06/1995

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **KESTRA PRIVATE WEALTH SERVICES, LLC**
Main Address: 5707 SOUTHWEST PARKWAY
BLDG. 2 STE 400
AUSTIN, TX 78735
Firm ID#: 155193

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	03/04/2014

Branch Office Locations

KESTRA PRIVATE WEALTH SERVICES, LLC
23622 Calabasas Road
Suite 300
Calabasas, CA 91302

Employment 2 of 2

Firm Name: **KESTRA INVESTMENT SERVICES, LLC**
Main Address: 5707 SOUTHWEST PARKWAY
BUILDING 2, SUITE 400
AUSTIN, TX 78735
Firm ID#: 42046

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	03/03/2014
B Arizona	Agent	Approved	03/03/2014
B California	Agent	Approved	03/03/2014
B New York	Agent	Approved	03/03/2014
B Ohio	Agent	Approved	03/03/2014



Qualifications

Regulator	Registration	Status	Date
B West Virginia	Agent	Approved	03/03/2014

Branch Office Locations

NFP ADVISOR SERVICES, LLC

23622 Calabasas Road
Suite 300
Calabasas, CA 91302



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 NYSE Branch Manager Examination (S12)	Series 12	11/03/1977

General Industry/Product Exams

Exam	Category	Date
 General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 AMEX Put and Call Exam (PC)	PC	08/31/1977
 Registered Representative Examination (S1)	Series 1	07/19/1973

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	03/03/1994
 Uniform Securities Agent State Law Examination (S63)	Series 63	02/07/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/08/1997 - 03/12/2014	UBS FINANCIAL SERVICES INC.	CRD# 8174	ENCINO, CA
B	03/06/1995 - 03/12/2014	UBS FINANCIAL SERVICES INC.	CRD# 8174	ENCINO, CA
B	01/18/1988 - 03/06/1995	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	07/24/1973 - 02/12/1988	E. F. HUTTON & COMPANY INC	CRD# 235	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2014 - Present	KESTRA INVESTMENT SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	WOODLAND HILLS, CA, United States
03/2014 - Present	KESTRA PRIVATE WEALTH SERVICES, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	WOODLAND HILLS, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Business Name: PACIFIC POINT ASSET MANAGEMENT Investment Related: Yes Address: 23622 Calabasas Road, Suite 300 Calabasas CA 91302 Nature of Business: Registered Rep Activities through Kestra Investment Services, LLC using a DBA name; Investment Advisory services through an independent outside RIA Position, Title or Relationship: CONSULTANT/Portfolio Manager Start Date: 3/3/2014 Hours per month: 91% - 100% (145 - 160 hours) Hours per month during trading hours: 81% - 90% (113 - 126 hours) Duties: Client Advisory Services & Portfolio Management



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: THE CLIENT ALLEGES THAT SHE WAS SOLD AN INVESTMENT THAT WAS UNSUITABLE FOR HER INVESTMENT OBJECTIVE. THE CLIENT FURTHER ALLEGES HER FA FAILED TO EMPHASIZE ADEQUATELY THE PRINCIPAL PROTECTION FEATURE OF HER INVESTMENT. THE CLIENT FURTHER ALLEGES HAD SHE BEEN MADE AWARE SHE COULD LOSE HER PRINCIPAL SHE WOULD NOT HAVE INVESTED IN THE PRODUCT. TIME FRAME: JUNE 25, 2008.

Product Type: Other: STRUCTURED PRODUCTS

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): ESTIMATED TO BE IN EXCESS OF \$5,000

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/11/2011

Complaint Pending? No



Status: Denied
Status Date: 10/06/2011

Settlement Amount:

Individual Contribution Amount:

Broker Statement

I DENY THE ALLEGATION! THE CLIENT'S ALLEGATION IS ACTUALLY DIRECTED AT UBS AND THE BELIEF THAT UBS HAS NOT ACTED IN GOOD FAITH IN THE HANDLING OF THE SALE OF LEHMAN STRUCTURED INVESTMENTS. THE CLIENT WAS AN INVESTOR DURING THE MARCH TO JUNE PERIOD OF 08. I, AS THE FINANCIAL ADVISOR, ACTED AS A CONDUIT OF UBS IN THE SALE OF A LEHMAN STRUCTURED PRODUCT, RELYING ON UBS & THE S&P RATING, TO BE DOING ITS APPROPRIATE & ACCURATE DUE DILIGENCE. UPON BEING INFORMED THAT THE SETTLEMENT DID NOT INCLUDE HER PRODUCT CATEGORY, SHE HAS SUBMITTED HER CLAIM IN ORDER TO GET UBS'S ATTENTION & COMPENSATED. THIS WAS DIRECTLY CONVEYED TO ME BY THE CLIENT.

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: CLIENT ALLEGES THE CHOICE OF STOCKS WERE NOT SUITABLE FOR A PERSON HIS AGE AND HAS RESULTED IN LOSSES OF \$70,000 FROM 7/95-9/98 AT PAINWEBBER PRODUCTS INCLUDE EQUITIES.

Product Type:

Alleged Damages: \$70,000.00

Customer Complaint Information

Date Complaint Received: 04/22/1999

Complaint Pending? No

Status: Denied

Status Date: 05/29/1999

Settlement Amount:

Individual Contribution Amount:

Broker Statement PAINWEBBER DENIED THE CLAIM NOT PROVIDED

Disclosure 3 of 3

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: E.F. HUTTON & CO., INC.

Allegations: SUITABILITY; MANIPULATION



Product Type: Other
Other Product Type(s): UNKNOWN TYPE OF SECURITIES
Alleged Damages: \$360,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #88-01949](#)

Date Notice/Process Served: 01/01/1988

Arbitration Pending? No

Disposition: Award

Disposition Date: 05/22/1990

Disposition Detail: RESPONDENT MORRIS SYMSON IS LIABLE FOR AND SHALL PAY TO CLAIMANT THE SUM OF \$16,800.00 INCLUSIVE OF INTEREST. CLAIMANT'S CLAIM FOR PUNITIVE DAMAGES IS DENIED.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: E.F. HUTTON & CO., INC.

Allegations: SUITABILITY; MANIPULATION

Product Type:

Alleged Damages: \$360,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 88-01949](#)

Date Notice/Process Served: 01/01/1988

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 05/22/1990

Monetary Compensation Amount: \$16,800.00

Individual Contribution Amount:



Broker Statement

RELIEF AWARDED: ACTUAL / COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED, AWARD AMOUNT \$16,800.00
ARBITRATION AGAINST MYSELF & EF HUTTON DUE TO LOSS THAT OCCURED WHEN THE COMPANY SOLD POSITIONS IN CLIENT ACCOUNT DUE TO MARGIN CALL IN OCTOBER 1987 CRASH. CLIENT WAS OUT OF TOWN (MEXICO)> [CUSTOMER] SAID OVER THE PHONE IF WER SELL ANY OF HIS SECURITIES TO MEET THE CALL THEN SELL EVERYTHING WHICH THE MANAGER DID> CLIENT DURING ARBITRATION CLAIMED TO BE UNSOPHISTICATED & NOT UNDERSTANDING THE RISKS OF MARGIN.



End of Report

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