



IAPD Report

LACEY E BUTEYN

CRD# 4420482

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

LACEY E BUTEYN (CRD# 4420482)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/20/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	KINGSWOOD CAPITAL PARTNERS, LLC	CRD# 288898	12/20/2023
IA	KINGSWOOD WEALTH ADVISORS, LLC	CRD# 288792	01/02/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	KINGSWOOD WEALTH ADVISORS, LLC	288792	SAN DIEGO, CA	12/12/2023 - 12/12/2023
B	LEVEL FOUR FINANCIAL, LLC	25700	PLANO, TX	04/20/2021 - 11/14/2023
IA	LEVEL FOUR ADVISORY SERVICES	134086	DALLAS, TX	03/26/2014 - 11/14/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **9** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **KINGSWOOD CAPITAL PARTNERS, LLC**
Main Address: 11440 W. BERNARDO CT.
SUITE 300
SAN DIEGO, CA 92127
Firm ID#: 288898

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	12/20/2023
B	California	Agent	Approved	12/21/2023
B	Colorado	Agent	Approved	01/24/2024
B	Florida	Agent	Approved	05/30/2024
B	Georgia	Agent	Approved	02/12/2024
B	Illinois	Agent	Approved	05/01/2024
B	New York	Agent	Approved	01/02/2024
B	Texas	Agent	Approved	01/02/2024
B	Utah	Agent	Approved	01/02/2024
B	Virgin Islands	Agent	Approved	03/08/2024

Branch Office Locations

Plano, TX

Employment 2 of 2

Firm Name: **KINGSWOOD WEALTH ADVISORS, LLC**



Qualifications

Main Address: 11440 W. BERNARDO COURT
SUITE 300
SAN DIEGO, CA 92127

Firm ID#: 288792

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	01/04/2024
IA	Colorado	Investment Adviser Representative	Approved	01/24/2024
IA	Georgia	Investment Adviser Representative	Approved	02/19/2024
IA	New York	Investment Adviser Representative	Approved	01/04/2024
IA	Texas	Investment Adviser Representative	Approved	01/02/2024
IA	Utah	Investment Adviser Representative	Approved	01/02/2024

Branch Office Locations

KINGSWOOD WEALTH ADVISORS, LLC
Plano, TX



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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Futures Managed Funds Examination (S31)	Series 31	01/29/2004
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General Securities Representative Examination (S7)	Series 7	08/07/2001
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	09/04/2001
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/12/2023 - 12/12/2023	KINGSWOOD WEALTH ADVISORS, LLC	CRD# 288792	SAN DIEGO, CA
B	04/20/2021 - 11/14/2023	LEVEL FOUR FINANCIAL, LLC	CRD# 25700	PLANO, TX
IA	03/26/2014 - 11/14/2023	LEVEL FOUR ADVISORY SERVICES	CRD# 134086	DALLAS, TX
B	05/16/2013 - 04/30/2021	LPL FINANCIAL LLC	CRD# 6413	DALLAS, TX
IA	08/21/2013 - 10/08/2014	LIFESTYLE PLANNING SOLUTIONS, LLC	CRD# 164456	FRISCO, TX
IA	05/17/2013 - 06/10/2014	STRATOS WEALTH PARTNERS, LTD	CRD# 153184	FRISCO, TX
IA	08/10/2011 - 05/16/2013	WFG ADVISORS, LP	CRD# 125073	PLANO, TX
B	03/08/2011 - 05/16/2013	WFG INVESTMENTS, INC.	CRD# 22704	PLANO, TX
IA	09/05/2001 - 03/10/2011	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	PLANO, TX
B	08/08/2001 - 03/10/2011	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	PLANO, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2023 - Present	Kingswood Capital Partners, LLC	Registered Representative	Y	Plano, TX, United States
12/2023 - Present	Kingswood Wealth Advisors, LLC	Investment Advisor	Y	Plano, TX, United States
04/2021 - 12/2023	LEVEL FOUR FINANCIAL, LLC	Registered Representative	Y	Dallas, TX, United States
03/2014 - 12/2023	LEVEL FOUR ADVISORY SERVICES	INVESTMENT ADVISER REPRESENTATIVE	Y	FRISCO, TX, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2013 - 04/2021	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	PLANO, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Elevate Wealth Management, Yes investment related, 7901 Windrose Ave, Plano, TX 75024, Nature: DBA, Managing Director, 03/01/2011, devote 100 hrs/month, 80 trading/hr, Managing, operating, marketing, and running day-to-day business.

Bodybump Fitness,Is Not Investment Related,"7901 WINDROSE AVE APT 702, , PLANO, TX, 75024, United States",Fitness & health,"yoga instructor, health coach ",6/1/2018,40 hours per month,0 hours per month during trading hours,Hourly Compensation," O2, Aspen Shakti, paramount peptides, and alpha BioMed "



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Williams Financial
Allegations:	Customer's authorized representative alleges that private investment in 2012 was unsuitable, and seeks rescission of transaction, and all commissions earned. alleged activity dates are 9/27/12 - 12/11/12,
Product Type:	Other: Private Securities
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	alleged compensatory amount is unspecified but reasonably believed to be over \$5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/15/2019
Complaint Pending?	No
Status:	Closed/No Action



Status Date: 04/07/2020

Settlement Amount:

Individual Contribution Amount:

Broker Statement

This complaint concerns a single investment in 2012 by a customer that I have worked with for over 17 years, and whose overall investment returns were positive. Prior to making the investment, we reviewed all of the issuer's disclosures and discussed it at length. The client agreed that an allocation of less than 7% of his investment portfolio with our firm, and less than 4% of his total net worth, was suitable for his investment objectives.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: LEVEL FOUR FINANCIAL, LLC

Termination Type: Permitted to Resign

Termination Date: 11/03/2023

Allegations: The firm was contacted on 10/27/2023 by the Legal Department of one of the firm's Annuity carriers. As a result of information provided by the carrier, an internal review was conducted, and it was determined that Ms. Buteyn acted outside of regulatory standards of conduct and was permitted to resign.

Product Type: Annuity-Variable

Reporting Source: Individual

Firm Name: LEVEL FOUR FINANCIAL, LLC

Termination Type: Permitted to Resign

Termination Date: 10/27/2023

Allegations: The firm was contacted on 10/27/2023 by the Legal Department of one of the firm's Annuity carriers. As a result of information provided by the carrier, an internal review was conducted, and it was determined that Ms. Buteyn acted outside of regulatory standards of conduct and was permitted to resign.

Product Type: Annuity-Variable



End of Report

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