



## IAPD Report

# PAUL DOUGLAS LARSON

CRD# 4422245

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### PAUL DOUGLAS LARSON (CRD# 4422245)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/06/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	LARSON FINANCIAL GROUP, LLC	CRD# 140599	07/19/2007
B	LARSON FINANCIAL SECURITIES, LLC	CRD# 152517	07/21/2010
IA	LARSON CAPITAL MANAGEMENT, LLC	CRD# 301971	07/08/2019

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **49** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LARSON WEALTH PARTNERS	309688	CHESTERFIELD, MO	07/21/2020 - 03/28/2022
IA	FINANCIAL NETWORK INVESTMENT CORPORATION	13572	ST. LOUIS, MO	06/21/2006 - 07/29/2010
B	FINANCIAL NETWORK INVESTMENT CORPORATION	13572	ST. LOUIS, MO	05/24/2006 - 07/29/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



## Report Summary



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **49** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 3

Firm Name: **LARSON CAPITAL MANAGEMENT, LLC**  
Main Address: 14567 NORTH OUTER 40  
SUITE 500  
CHESTERFIELD, MO 63017  
Firm ID#: 301971

Regulator	Registration	Status	Date
IA Missouri	Investment Adviser Representative	Approved	07/08/2019

#### Branch Office Locations

**LARSON CAPITAL MANAGEMENT, LLC**  
14567 NORTH OUTER 40  
SUITE 500  
CHESTERFIELD, MO 63017

#### Employment 2 of 3

Firm Name: **LARSON FINANCIAL GROUP, LLC**  
Main Address: 100 N BROADWAY  
SUITE 1700  
SAINT LOUIS, MO 63102  
Firm ID#: 140599

Regulator	Registration	Status	Date
IA Alabama	Investment Adviser Representative	Approved	06/08/2018
IA Missouri	Investment Adviser Representative	Approved	07/19/2007
IA Texas	Investment Adviser Representative	Approved	01/04/2010

#### Branch Office Locations

**LARSON FINANCIAL GROUP, LLC**  
100 N BROADWAY  
SUITE 1700



### Qualifications

SAINT LOUIS, MO 63102

#### Employment 3 of 3

Firm Name: **LARSON FINANCIAL SECURITIES, LLC**  
Main Address: 100 N BROADWAY  
SUITE 1700  
SAINT LOUIS, MO 63102  
Firm ID#: 152517

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Principal	Approved	07/21/2010
<b>B</b> FINRA	General Securities Representative	Approved	07/21/2010
<b>B</b> FINRA	Operations Professional	Approved	10/07/2013
<b>B</b> Alabama	Agent	Approved	09/17/2010
<b>B</b> Alaska	Agent	Approved	10/22/2013
<b>B</b> Arizona	Agent	Approved	09/08/2010
<b>B</b> Arkansas	Agent	Approved	09/21/2010
<b>B</b> California	Agent	Approved	07/26/2010
<b>B</b> Colorado	Agent	Approved	08/17/2010
<b>B</b> Connecticut	Agent	Approved	08/18/2010
<b>B</b> Delaware	Agent	Approved	02/20/2018
<b>B</b> Florida	Agent	Approved	08/05/2010
<b>B</b> Georgia	Agent	Approved	07/23/2010
<b>B</b> Hawaii	Agent	Approved	09/25/2014
<b>B</b> Idaho	Agent	Approved	10/10/2013



### Qualifications

	Regulator	Registration	Status	Date
B	Illinois	Agent	Approved	07/26/2010
B	Indiana	Agent	Approved	08/04/2010
B	Iowa	Agent	Approved	07/30/2010
B	Kansas	Agent	Approved	08/06/2010
B	Kentucky	Agent	Approved	07/30/2010
B	Louisiana	Agent	Approved	10/14/2013
B	Maine	Agent	Approved	05/09/2014
B	Maryland	Agent	Approved	08/03/2010
B	Massachusetts	Agent	Approved	08/09/2010
B	Michigan	Agent	Approved	08/25/2010
B	Minnesota	Agent	Approved	07/30/2010
B	Missouri	Agent	Approved	07/22/2010
B	Montana	Agent	Approved	07/30/2010
B	Nebraska	Agent	Approved	08/23/2010
B	Nevada	Agent	Approved	08/04/2010
B	New Hampshire	Agent	Approved	10/15/2013
B	New Jersey	Agent	Approved	08/24/2010
B	New Mexico	Agent	Approved	10/07/2013
B	New York	Agent	Approved	07/26/2010



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> North Carolina	Agent	Approved	08/02/2010
<b>B</b> North Dakota	Agent	Approved	09/19/2011
<b>B</b> Ohio	Agent	Approved	08/10/2010
<b>B</b> Oklahoma	Agent	Approved	08/06/2010
<b>B</b> Oregon	Agent	Approved	08/02/2010
<b>B</b> Pennsylvania	Agent	Approved	08/03/2010
<b>B</b> Rhode Island	Agent	Approved	09/18/2014
<b>B</b> South Carolina	Agent	Approved	07/30/2010
<b>B</b> South Dakota	Agent	Approved	10/11/2013
<b>B</b> Tennessee	Agent	Approved	10/08/2010
<b>B</b> Texas	Agent	Approved	08/07/2010
<b>B</b> Utah	Agent	Approved	08/02/2010
<b>B</b> Vermont	Agent	Approved	09/05/2014
<b>B</b> Virginia	Agent	Approved	08/03/2010
<b>B</b> Washington	Agent	Approved	07/22/2010
<b>B</b> West Virginia	Agent	Approved	10/21/2013
<b>B</b> Wisconsin	Agent	Approved	08/02/2010
<b>B</b> Wyoming	Agent	Approved	02/01/2011



## Qualifications

### Branch Office Locations

100 N. BROADWAY  
SUITE 1700  
ST. LOUIS, MO 63102




## Qualifications

### PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.**



#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	12/22/2009

#### General Industry/Product Exams

Exam	Category	Date
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	08/08/2001

#### State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	09/18/2001

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

#### Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/21/2020 - 03/28/2022	LARSON WEALTH PARTNERS	CRD# 309688	CHESTERFIELD, MO
IA	06/21/2006 - 07/29/2010	FINANCIAL NETWORK INVESTMENT CORPORATION	CRD# 13572	ST. LOUIS, MO
B	05/24/2006 - 07/29/2010	FINANCIAL NETWORK INVESTMENT CORPORATION	CRD# 13572	ST. LOUIS, MO
IA	01/28/2004 - 06/05/2006	MARATHON ADVISORS, INC	CRD# 113696	MINNEAPOLIS, MN
IA	01/27/2006 - 06/01/2006	SECURIAN FINANCIAL SERVICES, INC.	CRD# 15296	ST. LOUIS, MO
B	08/09/2001 - 06/01/2006	CRI SECURITIES, LLC	CRD# 22589	ST LOUIS, MO
B	08/09/2001 - 06/01/2006	SECURIAN FINANCIAL SERVICES, INC.	CRD# 15296	ST. LOUIS, MO

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2020 - Present	LARSON WEALTH PARTNERS	INVESTMENT ADVISER REPRESENTATIVE	Y	CHESTERFIELD, MO, United States
04/2019 - Present	LARSON CAPITAL MANAGEMENT, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	CHESTERFIELD, MO, United States
07/2013 - Present	LARSON CAPITAL MANAGEMENT, LLC	MANAGING MEMBER/ CEO	Y	CHESTERFIELD, MO, United States
11/2009 - Present	LARSON FINANCIAL SECURITIES, LLC	PRESIDENT / CEO / MANAGING MEMBER	Y	SAINT LOUIS, MO, United States
05/2006 - Present	LARSON FINANCIAL GROUP, LLC	CEO/ADVISOR	Y	ST. LOUIS, MO, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

LARSON FINANCIAL HOLDINGS, LLC - INV RELATED - 100 N BROADWAY, STE 1700, ST LOUIS, MO 63102 & 14567 N OUTER 40 RD, STE 500, CHESTERFIELD, MO 63017 - HOLDING COMPANY FOR A NETWORK OF AFFILIATE COMPANIES (LARSON FINANCIAL GROUP, LLC, LARSON FINANCIAL SECURITIES, LLC, LARSON CAPITAL MANAGEMENT, LLC, STUDENT LOAN PROFESSOR, LLC f/k/a DOCTORS WITHOUT QUARTERS, LLC, LARSON COMMERCIAL REAL ESTATE, LLC f/k/a MEDREALTY, LLC, LARSON LENDING, LLC, LARSON TAX PARTNERS, LLC, LARSON INTRUA FINANCIAL HOLDINGS, LLC, INTRUA FINANCIAL, LLC, INTRUA ADVISORY GROUP LLC, LARSON PARTNER, LLC, LARSON WEALTH PARTNERS, LLC, DOCTORS ONLY, LLC) - 10 HRS/MTH - 10 TRADING HRS - CEO/PARTNER;  
PAUL D. LARSON, CFP, LLC-03/20/2009 - INV RELATED - 100 N BROADWAY, STE 1700, ST LOUIS, MO 63102 & 14567 N OUTER 40 RD, STE 500, CHESTERFIELD, MO 63017- OWNER/FINANCIAL ADVISOR - SERVICES OFFERED THROUGH LARSON FINANCIAL GROUP, LLC - ACTIVITY 160 HRS/MTH - TRADING 160 HR/MTH;  
REAL ESTATE ACTIVITIES-INV RELATED-14567 N.OUTER 40,STE STE 500,CHESTERFIELD,NO 63017-EACH ACTIVITY IS 1 HR/MTH AND 0 TRADING HR;COMPANIES:OWNS & LEASES COMMERCIAL PROP:CHESTNUT PROP,LLC SINCE 05/18/11 SOLE OWNER,ELISHA PROP LLC SINCE 11/01/12 PARTNER,JONAN PROP,LLC SINCE 02/02/12 PARTNER, LAGOS PROP,LLC SINCE 10/09/13 PARTNER,MARIAH PROP,LLC SINCE 10/02/13 SOLE OWNER, ARCIS PROP,LLC SINCE 9/20/13 PARTNER OWNS PROPS:JEHOVAH JIREH PROP,LLC SINCE 01/08/10 PARTNER, BRANSON LAKE PROP,LLC SINCE 06/11/14, REWARDS ESTATE II,LLC-12/20/22, COLLINS RANCH,LLC dba ANTLERS RESORT-8/17/22, BEACH FLOWER,LLC-8/17/22, WOODBEE,LLC-7/9/24 - PARTNER;  
LARSON VENTURE FUND,LLC-2/12/19-14567 N OUTER 40,STE 500,CHESTERFIELD,MO 63017,VENTURE CAPITAL INV,REG D INV-MANAGING MEMBER-OVERSEAS INV-1 HR/MTH-1 TRADING HR/MTH;  
LARSON PARTNER OPPORTUNITY ZONE FUND,LLC-12/23/19-14567 N OUTER 40, STE 500,CHESTERFIELD,MO 63017-MANAGING MBR-OVERSEES OPP ZONE INV-1 HR/MTH-1 TRADING HR/MTH;  
LARSON FINANCIAL FOUNDATION-NON-INV RELATED-14567 N.OUTER 40,STE STE 500,CHESTERFIELD,MO 63017-11/01/2011-BOARD MEMBER-1 HR/MTH-0 TRADING HR-BOARD MEMBER OF NON-PROFIT ORG ACTIVITIES;  
LARSON FINANCIAL LEASING,LLC-INV RELATED-14567 N.OUTER 40,STE STE 500,CHESTERFIELD,MO 63017-CONSUMER AUTOMOBILE LEASING COMPANY-OWNER-08/03/2012-1 HR/MTH-0 TRADING HR-OWNER ACTIVITIES;  
RUEL FOUNDATION-10/2019- 3845 COFFEY LANE, SANTA ROSA, CA 95403- BOARD MEMBER OF NON-PROFIT ORGANIZATION- 1 HR/MO-0 TRADING HRS/MO;  
FLOURISH FOODS,LLC-01/15/2026-100 N BROADWAY, STE 1700, ST LOUIS, MO 63102-RESTAURANT-OWNER-INV 0 HR/MO-0 TRADING HR/MO



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Larson Financial Securities
<b>Allegations:</b>	In a complaint regarding a former representative, Jeffrey Larson, the former customer is alleging that Mr. Paul Larson failed to supervise the alleged activities of Jeffrey Larson. The dates surrounding this activity begin 02/23/2013 and end around 08/2017.
<b>Product Type:</b>	Annuity-Variable Insurance
<b>Alleged Damages:</b>	\$10,500,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	01/22/2019
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	06/07/2019
<b>Settlement Amount:</b>	

**Individual Contribution Amount:****Broker Statement**

The firm was recently made aware of a customer's complaint against former Registered Representative Jeffery Larson. The complaint contained many allegations including failure to supervise Jeffrey Larson by Paul Larson. The firm has determined that the allegations against Paul Larson are without any factual basis, as by industry standards Paul Larson was never Jeffrey Larson's supervisor. Further, Paul Larson never met the client in-person. The client transferred out nearly every dollar that they initially gave to Jeffrey Larson to manage. The firm has not found anything in the customer's file that substantiates any wrong doing nor the alleged losses and has closed out their review of this case.

**Disclosure 2 of 3****Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

Larson Financial Securities, LLC

**Allegations:**

Client alleges unsuitable product and omission of material information regarding fees, use and structure of the policy.

**Product Type:**

Insurance

**Alleged Damages:**

\$58,000.00

**Is this an oral complaint?**

No

**Is this a written complaint?**

Yes

**Is this an arbitration/CFTC reparation or civil litigation?**

No

**Customer Complaint Information****Date Complaint Received:**

10/12/2016

**Complaint Pending?**

No

**Status:**

Closed/No Action

**Status Date:**

01/09/2017

**Settlement Amount:****Individual Contribution Amount:****Disclosure 3 of 3****Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

LARSON FINANCIAL SECURITIES, LLC

**Allegations:**

APRIL 23, 2015 CLIENTS SENT A LETTER TO THE REGISTERED REPRESENTATIVE ALLEGING UNSUITABLE RECOMMENDATION AND UNDISCLOSED POLICY LIMITATIONS. POLICIES WERE ISSUED ON 3/28/2013.

**Product Type:**

Insurance

**Alleged Damages:**

\$91,585.00



**Alleged Damages Amount  
Explanation (if amount not  
exact):**

CLIENT DID NOT SPECIFY IN THE LETTER THE TOTAL DAMAGES,  
HOWEVER, PREMIUMS PAID WERE DETERMINED TO BE \$91,585

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** No

### **Customer Complaint Information**

**Date Complaint Received:** 04/23/2015

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 06/04/2015

**Settlement Amount:**

**Individual Contribution  
Amount:**



## End of Report

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