IAPD Report

LEONARD EUGENE TANNER

CRD# 442470

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

LEONARD EUGENE TANNER (CRD# 442470)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/19/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	02/28/2017
IA	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	02/28/2017

QUALIFICATIONS

This representative is currently registered in **11** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CITY SECURITIES CORPORATION	1459	INDIANAPOLIS, IN	10/08/2010 - 02/28/2017
IA	CITY SECURITIES CORPORATION	1459	INDIANAPOLIS, IN	10/08/2010 - 02/28/2017
B	PNC INVESTMENTS	129052	INDIANAPOLIS, IN	11/13/2009 - 10/12/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **25** jurisdiction(s) and 11 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **STIFEL, NICOLAUS & COMPANY, INCORPORATED**

Main Address: 501 N BROADWAY
ST LOUIS, MO 63102

Firm ID#: 793

	Regulator	Registration	Status	Date
B	Cboe BZX Exchange, Inc.	General Securities Principal	Approved	02/28/2017
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	02/28/2017
B	Cboe BZX Exchange, Inc.	Registered Options Principal	Approved	02/28/2017
B	Cboe EDGA Exchange, Inc.	General Securities Principal	Approved	03/19/2026
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	03/19/2026
B	Cboe EDGX Exchange, Inc.	General Securities Principal	Approved	03/19/2026
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	03/19/2026
B	Cboe EDGX Exchange, Inc.	Registered Options Principal	Approved	03/19/2026
B	FINRA	General Securities Principal	Approved	02/28/2017
B	FINRA	General Securities Representative	Approved	02/28/2017
B	FINRA	Registered Options Principal	Approved	02/28/2017
B	Investors' Exchange LLC	General Securities Principal	Approved	03/19/2026
B	Investors' Exchange LLC	General Securities Representative	Approved	03/19/2026

Qualifications

	Regulator	Registration	Status	Date
B	NYSE American LLC	General Securities Principal	Approved	02/28/2017
B	NYSE American LLC	General Securities Representative	Approved	02/28/2017
B	NYSE American LLC	Registered Options Principal	Approved	02/28/2017
B	NYSE Texas, Inc.	General Securities Principal	Approved	03/19/2026
B	NYSE Texas, Inc.	General Securities Representative	Approved	03/19/2026
B	Nasdaq ISE, LLC	General Securities Principal	Approved	03/19/2026
B	Nasdaq ISE, LLC	General Securities Representative	Approved	03/19/2026
B	Nasdaq ISE, LLC	Registered Options Principal	Approved	03/19/2026
B	Nasdaq PHLX LLC	General Securities Principal	Approved	02/28/2017
B	Nasdaq PHLX LLC	General Securities Representative	Approved	02/28/2017
B	Nasdaq PHLX LLC	Registered Options Principal	Approved	02/28/2017
B	Nasdaq Stock Market	General Securities Principal	Approved	02/28/2017
B	Nasdaq Stock Market	General Securities Representative	Approved	02/28/2017
B	Nasdaq Stock Market	Registered Options Principal	Approved	02/28/2017
B	New York Stock Exchange	General Securities Principal	Approved	02/28/2017
B	New York Stock Exchange	General Securities Representative	Approved	02/28/2017
B	Alabama	Agent	Approved	02/28/2017
B	Arizona	Agent	Approved	02/28/2017
B	California	Agent	Approved	02/28/2017

Qualifications

	Regulator	Registration	Status	Date
B	Florida	Agent	Approved	02/28/2017
IA	Florida	Investment Adviser Representative	Approved	02/28/2017
B	Georgia	Agent	Approved	11/12/2024
B	Hawaii	Agent	Approved	02/28/2017
B	Illinois	Agent	Approved	02/28/2017
B	Indiana	Agent	Approved	02/28/2017
IA	Indiana	Investment Adviser Representative	Approved	02/28/2017
B	Maryland	Agent	Approved	03/02/2017
B	Michigan	Agent	Approved	02/28/2017
B	Minnesota	Agent	Approved	02/28/2017
B	Montana	Agent	Approved	02/28/2017
B	Nevada	Agent	Approved	02/28/2017
B	New Jersey	Agent	Approved	02/28/2017
B	New Mexico	Agent	Approved	02/28/2017
B	New York	Agent	Approved	02/28/2017
B	North Carolina	Agent	Approved	02/28/2017
B	Ohio	Agent	Approved	02/28/2017
B	Oklahoma	Agent	Approved	02/28/2017
B	Oregon	Agent	Approved	02/28/2017

Qualifications

	Regulator	Registration	Status	Date
B	Pennsylvania	Agent	Approved	02/28/2017
B	Rhode Island	Agent	Approved	03/01/2017
B	Tennessee	Agent	Approved	03/03/2017
B	Texas	Agent	Approved	02/28/2017
IA	Texas	Investment Adviser Representative	Restricted Approval	01/13/2020
B	Virginia	Agent	Approved	02/28/2017

Branch Office Locations

STIFEL, NICOLAUS & COMPANY, INCORPORATED
8900 KEYSTONE CROSSING
SUITE 300
INDIANAPOLIS, IN 46240

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	01/02/2023
B	Registered Options Principal Examination (S4)	Series 4	09/13/1977
B	General Securities Principal Examination (S00)	Series 00	08/12/1969

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Registered Representative Examination (S1)	Series 1	11/20/1958

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/21/2009
B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/23/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/08/2010 - 02/28/2017	CITY SECURITIES CORPORATION	CRD# 1459	INDIANAPOLIS, IN
IA	10/08/2010 - 02/28/2017	CITY SECURITIES CORPORATION	CRD# 1459	INDIANAPOLIS, IN
B	11/13/2009 - 10/12/2010	PNC INVESTMENTS	CRD# 129052	INDIANAPOLIS, IN
IA	11/13/2009 - 10/12/2010	PNC INVESTMENTS	CRD# 129052	INDIANAPOLIS, IN
IA	10/26/2009 - 11/13/2009	NATCITY INVESTMENTS, INC.	CRD# 17490	INDIANAPOLIS, IN
B	07/14/1995 - 11/13/2009	NATCITY INVESTMENTS, INC.	CRD# 17490	INDIANAPOLIS, IN
B	08/25/1969 - 07/14/1995	RAFFENSPERGER, HUGHES & CO., INC.	CRD# 699	INDIANAPOLIS, IN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2017 - Present	Stifel Nicolaus & Co	Executive Bp FA	Y	ST. LOUIS, MO, United States
10/2010 - 02/2017	CITY SECURITIES CORPORATION	EXVP/FINANCIAL ADVISOR	Y	INDIANAPOLIS, IN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

User Guidance

www.adviserinfo.sec.gov

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	03/05/2015
Docket/Case Number:	2014040152701
Employing firm when activity occurred which led to the regulatory action:	CITY SECURITIES CORPORATION
Product Type:	Other: UNSPECIFIED SECURITIES
Allegations:	WITHOUT ADMITTING OR DENYING THE FINDINGS, TANNER CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE EXERCISED DISCRETION IN EXECUTING TRANSACTIONS IN THE ACCOUNTS OF APPROXIMATELY 90 CUSTOMERS. THE FINDINGS STATED THAT TANNER RECEIVED PRIOR VERBAL AUTHORIZATION FROM HIS CUSTOMERS FOR PURCHASES AND SALES OF PRODUCTS CONSISTENT WITH THEIR INVESTMENT STRATEGIES, BUT EXERCISED HIS DISCRETION IN EXECUTING THOSE TRANSACTIONS ON FUTURE DATES. TANNER DID NOT OBTAIN WRITTEN AUTHORIZATION FROM HIS CUSTOMERS TO EXERCISE DISCRETION IN THEIR ACCOUNTS. TANNER'S MEMBER FIRM DID NOT APPROVE THESE ACCOUNTS FOR DISCRETIONARY TRADING AND BY EXERCISING DISCRETION IN HIS CUSTOMERS' ACCOUNTS, TANNER VIOLATED THE FIRM'S POLICIES AND PROCEDURES.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/05/2015
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?	
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	10 BUSINESS DAYS
Start Date:	04/06/2015
End Date:	04/17/2015
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$15,000.00
Portion Levied against individual:	$15,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	03/24/2015
Was any portion of penalty waived?	No
Amount Waived:	

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	03/05/2015
Docket/Case Number:	2014040152701
Employing firm when activity occurred which led to the regulatory action:	CITY SECURITIES CORPORATION

Product Type:	Other: UNSPECIFIED SECURITIES
Allegations:	WITHOUT ADMITTING OR DENYING THE FINDINGS, TANNER CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE EXERCISED DISCRETION IN EXECUTING TRANSACTIONS IN THE ACCOUNTS OF APPROXIMATELY 90 CUSTOMERS. THE FINDINGS STATED THAT TANNER RECEIVED PRIOR VERBAL AUTHORIZATION FROM HIS CUSTOMERS FOR PURCHASES AND SALES OF PRODUCTS CONSISTENT WITH THEIR INVESTMENT STRATEGIES, BUT EXERCISED HIS DISCRETION IN EXECUTING THOSE TRANSACTIONS ON FUTURE DATES. TANNER DID NOT OBTAIN WRITTEN AUTHORIZATION FROM HIS CUSTOMERS TO EXERCISE DISCRETION IN THEIR ACCOUNTS. TANNER'S MEMBER FIRM DID NOT APPROVE THESE ACCOUNTS FOR DISCRETIONARY TRADING AND BY EXERCISING DISCRETION IN HIS CUSTOMERS' ACCOUNTS, TANNER VIOLATED THE FIRM'S POLICIES AND PROCEDURES.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/05/2015
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	10 BUSINESS DAYS
Start Date:	04/06/2015
End Date:	04/17/2015
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$15,000.00
Portion Levied against individual:	$15,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	03/21/2015
Was any portion of penalty waived?	No
Amount Waived:	

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NATCITY INVESTMENTS INC.
Allegations:	CUSTOMER ALLEGES THAT THE DECREASE IN VALUE OF HER INVESTMENT IS INCONSISTENT WITH STATED INVESTMENT OBJECTIVE.
Product Type:	Debt - Corporate
Other Product Type(s):	EQUITY LISTED
Alleged Damages:	$181,956.00

Customer Complaint Information

Date Complaint Received:	10/14/2008
Complaint Pending?	No
Status:	Denied
Status Date:	11/10/2008
Settlement Amount:	
Individual Contribution Amount:	

End of Report

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