



## IAPD Report

# VESKA DIMITROVA KITA

CRD# 4425074

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### VESKA DIMITROVA KITA (CRD# 4425074)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/04/2014**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	ACI GROUP	CRD# 164780	08/08/2012

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	AFC ASSET MANAGEMENT SERVICES, INC.	115737	GAITHERSBURG, MD	02/12/2010 - 09/07/2012
<b>IA</b>	SUNTRUST INVESTMENT SERVICES, INC.	17499	FAIRFAX CITY, VA	12/21/2007 - 10/01/2009
<b>IA</b>	FTB ADVISORS, INC.	17117	VIENNA, VA	06/20/2007 - 12/11/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **ACI GROUP**  
Main Address: CHEVY CHASE, MD  
Firm ID#: 164780

Regulator	Registration	Status	Date
IA District of Columbia	Investment Adviser Representative	Approved	09/24/2012
IA Maryland	Investment Adviser Representative	Approved	08/08/2012
IA Virginia	Investment Adviser Representative	Approved	10/31/2012

#### Branch Office Locations

**ACI GROUP**  
CHEVY CHASE, MD



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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No information reported.

#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> <b>B</b>	Uniform Combined State Law Examination (S66)	Series 66	10/04/2001
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/12/2010 - 09/07/2012	AFC ASSET MANAGEMENT SERVICES, INC.	CRD# 115737	GAITHERSBURG, MD
IA	12/21/2007 - 10/01/2009	SUNTRUST INVESTMENT SERVICES, INC.	CRD# 17499	FAIRFAX CITY, VA
IA	06/20/2007 - 12/11/2007	FTB ADVISORS, INC.	CRD# 17117	VIENNA, VA
IA	09/09/2004 - 06/11/2007	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	VIENNA, VA
IA	10/12/2001 - 09/24/2004	AMERICAN EXPRESS FINANCIAL ADVISORS, INC.	CRD# 6363	ROCKVILLE, MD

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2011 - Present	ARETE WEALTH MANAGMENT	REGISTERED REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
02/2010 - Present	AFC ASSET MANAGEMENT SERVICES, INC.	VP FINANCIAL PLANNING	Y	GAITHERSBURG, MD, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) ACI GROUP/AMERICAN CAPITAL INVESTMENTS: RIA.

2) THIS IS NOT INVESTMENT RELATED. I BECAME THE TREASURER FOR A NON-PROFIT, CITY WILDLIGE (15 OGLETHORPE STREET NW, WASHINGTON, DC 20011) IN DECEMBER 2011. I GENERALLY DEVOTE ABOUT 10 HOURS PER MONTH ON THIS ACTIVITY. MY DUTIES INCLUDE MANAGING AND BALANCING THE BOOKS, COLLECTING DONATIONS, SENDING COMMUNICATIONS, ATTENDING AND REPORTING AT BOARD MEETINGS, AND ATTENDING FUNDRAISER EVENTS.

3) THIS IS NOT INVESTMENT RELATED. BEGINNING IN 2007, I AM A SHAREHOLDER AND BOARD MEMBER FOR ACCUSTRATA, INC. (387 TECHNOLOGY DRIVE, TAP BUILDING, COLLEGE PARK, MD 20742). I GENERALLY DEVOTE A FEW HOURS PER YEAR TO THIS ACTIVITY BY ATTENDING BOARD MEETINGS AND VOTING ON ALL ISSUES RELATED TO THE COMPANY. THE BUSINESS INVOLVES THIN FILM TECHNOLOGY RELATED TO PROCESS DESIGN, DEVELOPMENT AND OPTIMIZATION FOR A LARGE VARIETY OF APPLICATIONS, INCLUDING AN IN-DEPTH KNOWLEDGE OF DIELECTRICS, METALS, II-VI AND III-V MATERIALS FOR SOLAR AND IR APPLICATIONS AND LOW-LOSS LASER



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

COATINGS FOR UV, VISIBLE AND IR LASERS.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 5

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** SUNTRUST INVESTMENT SERVICES, INC

**Allegations:** THE CLIENTS WANTED TO HAVE JOINT ANNUITANTS ON THEIR ANNUITY AND THE REPRESENTATIVE INCORRECTLY TOLD THEM THEY COULD ESTABLISH THE ANNUITY FIRST AND THEN ADD AN ANNUITANT LATER. THE REPRESENTATIVE ALSO INCORRECTLY DISCLOSED THE LENGTH OF THE ANNUITY SURRENDER CHARGE PERIOD.

**Product Type:** Annuity-Variable

**Alleged Damages:** \$5,000.00

**Alleged Damages Amount Explanation (if amount not exact):** THE FIRM'S GOOD FAITH DETERMINATION IS THAT THE DAMAGES WILL BE AT LEAST \$5,000.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 02/11/2010

**Complaint Pending?** No



**Status:** Settled  
**Status Date:** 03/11/2010  
**Settlement Amount:** \$5,000.00  
**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** SUNTRUST INVESTMENT SERVICES, INC.

**Allegations:** THE CLIENTS WANTED TO HAVE JOINT ANNUITANTS ON THEIR ANNUITY AND THE REPRESENTATIVE INCORRECTLY TOLD THEM THEY COULD ESTABLISH THE ANNUITY FIRST AND THEN ADD AN ANNUITANT LATER. THE REPRESENTATIVE ALSO INCORRECTLY DISCLOSED THE LENGTH OF THE ANNUITY SURRENDER CHARGE PERIOD.

**Product Type:** Annuity-Variable

**Alleged Damages:** \$5,000.00

**Alleged Damages Amount Explanation (if amount not exact):** SUNTRUST'S GOOD FAITH DETERMINATION IS THAT THE DAMAGES WILL BE AT LEAST \$5,000.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 02/11/2010

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 03/11/2010

**Settlement Amount:** \$5,000.00

**Individual Contribution Amount:** \$0.00

**Disclosure 2 of 5**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** SUNTRUST INVESTMENT SERVICES, INC

**Allegations:** THE CLIENT'S ATTORNEY ALLEGES THAT THE REPRESENTATIVE MISREPRESENTED THE POTENTIAL FOR MARKET LOSS IN ITS MUTUAL FUND INVESTMENTS AND THAT THE TRADES WERE UNSUITABLE AND UNAUTHORIZED.

**Product Type:** Mutual Fund



**Alleged Damages:** \$301,727.71

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** CASE # 11-04261

**Filing date of arbitration/CFTC reparation or civil litigation:** 01/11/2011

**Customer Complaint Information**

**Date Complaint Received:** 11/30/2011

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 11/13/2012

**Settlement Amount:** \$153,000.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** SUNTRUST INVESTMENT SERVICES, INC.

**Allegations:** THE CLIENT'S ATTORNEY ALLEGES THAT THE REPRESENTATIVE MISREPRESENTED THE POTENTIAL FOR MARKET LOSS IN ITS MUTUAL FUND INVESTMENTS AND THAT THE TRADES WERE UNSUITABLE AND UNAUTHORIZED.

**Product Type:** Mutual Fund

**Alleged Damages:** \$301,727.71

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** CASE # 11-04261

**Filing date of arbitration/CFTC reparation or civil litigation:** 01/11/2011

**Customer Complaint Information**

**Date Complaint Received:** 11/30/2011



**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 11/13/2012  
**Settlement Amount:** \$153,000.00  
**Individual Contribution Amount:** \$0.00

**Disclosure 3 of 5**

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS INC.

**Allegations:** THE CLIENT ALLEGED THE ADVISOR USED PRESSURE TACTICS TO PERSUADE HIM INTO OVER-INSURING HIMSELF.

**Product Type:** Insurance  
**Alleged Damages:** \$10,982.05

**Customer Complaint Information**

**Date Complaint Received:** 11/17/2004  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 02/07/2005  
**Settlement Amount:** \$12,404.47  
**Individual Contribution Amount:** \$0.00

**Firm Statement** THE FIRM FOUND THE CLIENT WAS OVER-INSURED AND THE POLICIES WERE NOT SUITABLE FOR THE CLIENT.

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS INC

**Allegations:** THE CLIENT ALLEGED THE ADVISOR USED PRESSURE TACTICS TO PERSUADE HIM INTO OVER-INSURING HIMSELF

**Product Type:** Insurance  
**Alleged Damages:** \$10,982.05

**Customer Complaint Information**

**Date Complaint Received:** 11/17/2004  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 02/07/2005  
**Settlement Amount:** \$12,404.47



**Individual Contribution Amount:** \$0.00

**Broker Statement** ALL INSURANCE SALES WERE UNSOLICITED. THE POLICIES WERE ISSUED AT THE CLIENT'S REQUEST.

#### Disclosure 4 of 5

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS

**Allegations:** THE CLIENTS ALLEGED FOR INVESTMENTS MADE IN FEBRUARY OF 2004, THE RECOMMENDATIONS PROVIDED BY THE TRAINING ADVISOR EXCEEDED THEIR RISK TOLERANCE.

**Product Type:** Other

**Other Product Type(s):** STOCK

**Alleged Damages:** \$6,400.00

#### Customer Complaint Information

**Date Complaint Received:** 10/06/2004

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/06/2004

**Settlement Amount:** \$4,296.16

**Individual Contribution Amount:** \$0.00

**Firm Statement** WE FOUND THE ADVISORS DOCUMENTED THE CLIENT'S RISK TOLERANCE AS MODERATELY AGGRESSIVE AND GOAL AS CAPITAL APPRECIATION. THE INVESTMENTS RECOMMENDED MET THESE OBJECTIVES, HOWEVER, THE ADVISOR DID NOT HAVE FILE DOCUMENTATION SHOWING THE CLIENTS WERE PROVIDED WITH FULL DISCLOSURE OF THEIR INVESTMENTS. WE DETERMINED THE LOSSES TO BE \$5,728.21. THE CLIENT ACCEPTED OUR OFFER OF 75% OF THE LOSSES.

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS

**Allegations:** THE CLIENTS ALLEGED FOR INVESTMENTS MADE IN FEBRUARY OF 2004, THE RECOMMENDATIONS PROVIDED BY THE TRAINING ADVISOR EXCEEDED THEIR RISK TOLERANCE

**Product Type:** Other

**Other Product Type(s):** STOCK

**Alleged Damages:** \$6,400.00

#### Customer Complaint Information



**Date Complaint Received:** 10/06/2004  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 12/06/2004  
**Settlement Amount:** \$4,296.16  
**Individual Contribution Amount:** \$0.00

**Broker Statement**  
 THE [CUSTOMERS] WERE NOT MY CLIENTS AND I DID NOT RECEIVE COMMISSIONS FOR THIS SALE. I WAS THERE TO HELP A NEW ADVISOR MAKE THE PRESENTATION TO THE CLIENT. THE NEW ADVISOR MADE THE PRESENTATION TO THE CLIENT, AND I WAS THERE TO PROVIDE BACKUP. THE NEW ADVISOR HELPED THE CLIENT DETERMINE THEIR SUITABILITY BASED ON AN APPROVED QUESTIONNAIRE FOR RISK TOLERANCE. I NEVER HAD ACCESS TO THEIR STOCK STATEMENTS TO FOLLOW THEIR PERFORMANCE OR BALANCE THEIR PORTFOLIO. I WAS NOT THE REGISTERED REP RESPONSIBLE FOR SERVICE.

**Disclosure 5 of 5**

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS

**Allegations:** THE CLIENT WAS SOLD A VARIABLE LIFE INUURANCE POLICY IN JANUARY 2004 BEFORE UNDERSTANDING THE PREMIUMS PAID WERE NOT AVAILABLE TO BE WITHDRAWN. THE CLIENTS BROKERAGE ACCOUNT HAD NOT EARNED ENOUGH TO PAY THE PREMIUMS AS PLANNED.

**Product Type:** Insurance  
**Other Product Type(s):** VARIABLE UNIVERSAL LIFE BROKER  
**Alleged Damages:** \$5,525.09

**Customer Complaint Information**

**Date Complaint Received:** 09/22/2004  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 11/09/2004  
**Settlement Amount:** \$10,100.00  
**Individual Contribution Amount:** \$0.00

**Firm Statement**  
 WE REFUNDED THE PREMIUMS UNDER THE RIGHT TO EXAMINE PROVISION AS THE CLIENT ORIGINALLY REQUESTED THE POLICY BE CANCELED DUE TO THE COST BUT ACCEPTED THE POLICY AS THE ADVISOR RECOMMENDED PAYING THE PREMIUMS FROM THE BROKERAGE ACCOUNT. THE BROKERAGE ACCOUNT DID NOT APPEAR CONSISTENT WITH THE CLIENT'S RISK TOLERANCE HOWEVER THE CLIENT'S INDICIATED THEY WERE SATISFIED WITH THE INVESTMENTS.



**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** AMERICAN EXPRESS FINANCIAL ADVISORS, INC

**Allegations:** THE CLIENT WAS SOLD A VARIBALE LIFE INSURANCE POLICY IN JANUARY, 2004, BEFORE UNDERSTANDING THE PREMIUMS PAID WERE NOT AVAILABLE TO BE WITHDRAWN. THE CLIENTS BROKERAGE ACCOUNT HAD NOT EARNED ENOUGH TO PAY THE PREMIUMS AS PLANNED.

**Product Type:** Insurance

**Other Product Type(s):** VARIABLE UNIVERSAL LIFE

**Alleged Damages:** \$5,525.09

### Customer Complaint Information

**Date Complaint Received:** 09/22/2004

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 11/09/2004

**Settlement Amount:** \$10,100.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** ALLEGATIONS NOT TRUE. WE HAD THREE PERSONAL MEETINGS THIS YEAR SINCE THE APPLICATION WAS WRITTEN IN FEB. 2004 TO DISCUSS THE FEATURES OF THE POLICY. DURING THE FREE LOOK PERIOD, I MET WITH HIM FOR 2 HOURS AND WENT LINE BY LINE EXPLAINING THE FEATURES OF THE POLICY. HE WAS SATISFIED AND ACCEPTED THE POLICY. HE RECIEVED ALL DISLCOSURE FORMS AND SIGNED THE POLICY DELIVERY RECEIPT. HE AUTHORIZED THE TRANSFER OF \$10,000 FROM HIS BROKERAGE ACCOUNT TO THIS POLICY TO PAY THE PREMIUM. AMERICAN EXPRESS REFUNDED THE PREMIUMS UNDER THE RIGHT TO EXAMINE PROVISION AS THE CLIETN ORIGINALLY REQUESTED THE POLICY BE CANCELED DUE TO THE COST, BUT ACCEPTED THE POLICY AS THE ADVISOR RECOMMENDED, PAYING THE PREMIUMS FROM THE BROKERAGE ACCOUNT. THE BROKERAGE ACCOUNT DID NOT APPEAR CONSISTAENT WITH THE CLIENT'S RISK TOLERANCE, HOWEVER THE CLIENTS INDICATED THEY WERE SATISFIED WITH THE INVESTMENTS.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Firm Name:** SUNTRUST INVESTMENT SERVICES, INC  
**Termination Type:** Discharged  
**Termination Date:** 09/16/2009  
**Allegations:** DISCHARGED FOR OFFERING HEALTH INSURANCE PRODUCTS TO CLIENTS. HEALTH INSURANCE IS NOT AN APPROVED STIS PRODUCT.  
**Product Type:** Insurance

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**Reporting Source:** Individual  
**Firm Name:** SUNTRUST INVESTMENT SERVICES, INC.  
**Termination Type:** Discharged  
**Termination Date:** 09/16/2009  
**Allegations:** DISCHARGED FOR OFFERING HEALTH INSURANCE PRODUCTS TO CLIENTS. HEALTH INSURANCE IS NOT AN APPROVED STIS PRODUCT.  
**Product Type:** Insurance



## End of Report

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