IAPD Report

MALCOLM C TARVER

CRD# 442748

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

MALCOLM C TARVER (CRD# 442748)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/07/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	02/15/2008
IA	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	02/28/2008

QUALIFICATIONS

This representative is currently registered in **9** SRO(s) and **22** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	UBS FINANCIAL SERVICES INC.	8174	ATLANTA, GA	03/24/2003 - 02/21/2008
B	UBS FINANCIAL SERVICES INC.	8174	ATLANTA, GA	01/31/1980 - 02/21/2008
IA	RAYMOND JAMES & ASSOCIATES, INC.	705	ATLANTA, GA	02/15/2008 - 02/19/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **22** jurisdiction(s) and 9 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RAYMOND JAMES & ASSOCIATES, INC.**

Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716

Firm ID#: 705

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	02/15/2008
B	Investors' Exchange LLC	General Securities Representative	Approved	10/15/2025
B	MEMX LLC	General Securities Representative	Approved	10/15/2025
B	NYSE American LLC	General Securities Representative	Approved	02/15/2008
B	NYSE Arca, Inc.	General Securities Representative	Approved	10/15/2025
B	NYSE Texas, Inc.	General Securities Representative	Approved	10/15/2025
B	Nasdaq PHLX LLC	General Securities Representative	Approved	02/15/2008
B	Nasdaq Stock Market	General Securities Representative	Approved	02/15/2008
B	New York Stock Exchange	General Securities Representative	Approved	02/15/2008
B	Alabama	Agent	Approved	02/15/2008
B	Arizona	Agent	Approved	12/09/2024
B	California	Agent	Approved	06/12/2023
B	District of Columbia	Agent	Approved	12/17/2024

Qualifications

	Regulator	Registration	Status	Date
B	Florida	Agent	Approved	02/15/2008
B	Georgia	Agent	Approved	02/15/2008
IA	Georgia	Investment Adviser Representative	Approved	02/28/2008
B	Illinois	Agent	Approved	04/06/2021
B	Kansas	Agent	Approved	07/07/2022
B	Kentucky	Agent	Approved	02/15/2008
B	Louisiana	Agent	Approved	04/13/2011
B	Maryland	Agent	Approved	03/18/2020
B	Michigan	Agent	Approved	05/11/2026
B	Montana	Agent	Approved	06/02/2022
B	New Hampshire	Agent	Approved	07/03/2024
B	New York	Agent	Approved	03/21/2021
B	North Carolina	Agent	Approved	02/15/2008
B	Oklahoma	Agent	Approved	02/11/2026
B	Oregon	Agent	Approved	09/03/2024
B	Pennsylvania	Agent	Approved	03/11/2020
B	Tennessee	Agent	Approved	02/15/2008
B	Texas	Agent	Approved	03/04/2008
IA	Texas	Investment Adviser Representative	Restricted Approval	03/04/2008

Qualifications

	Regulator	Registration	Status	Date
B	Virginia	Agent	Approved	07/21/2022

Branch Office Locations

RAYMOND JAMES & ASSOCIATES, INC.
1100 ABERNATHY ROAD NE
BUILDING 500; SUITE 1850
ATLANTA, GA 30328

RAYMOND JAMES & ASSOCIATES, INC.
Sandy Springs, GA

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	AMEX Put and Call Exam (PC)	PC	09/02/1977
B	Registered Representative Examination (S1)	Series 1	09/10/1969

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/14/1991
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/15/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/24/2003 - 02/21/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	ATLANTA, GA
B	01/31/1980 - 02/21/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	ATLANTA, GA
IA	02/15/2008 - 02/19/2008	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	ATLANTA, GA
B	09/12/1969 - 01/31/1980	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED	CRD# 640	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2008 - Present	RAYMOND JAMES & ASSOCIATES, INC.	FINANICAL ADVISOR	Y	ATLANTA, GA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	ALABAMA INSURANCE DEPARTMENT
Sanction(s) Sought:	Other: NOT KNOWN
Date Initiated:	11/30/2007
Docket/Case Number:	CASE # P-2003-372JD
Employing firm when activity occurred which led to the regulatory action:	UBS FINANCIAL SERVICES, INC.
Product Type:	No Product
Allegations:	VIOLATIONS OF PROVISIONS OF THE ALABAMA INSURANCE CODE REGARDING INCORRECT ANSWER PROVIDED ON INSURANCE LICENSE RENEWAL FORM.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/10/2007
Sanctions Ordered:	Other: TO REIMBURSE THE DEPARTMENT FOR THE COST, EXPENSES AND

	ATTORNEY FEES INCURRED BY THE DEPARTMENT IN THIS MATTER, IN THE AMOUNT OF $250.00.
Broker Statement	MY ALABAMA INSURANCE LICENSE LAPSED IN 2000 BECAUSE MY EMPLOYER, UBS PAINE WEBBER, FAILED TO PROCESS AND SUBMIT MY RENEWAL PAPERWORK BEFORE THE EXPIRATION DATE. HOWEVER, WE WERE TOLD BY OUR BRANCH MANAGERS' SECRETARY THAT MY LICENSE HAD BEEN RENEWED. THE LICENSE WAS SUBSEQUENTLY RENEWED IN 2001. IN 2003, THE ALABAMA DEPARTMENT OF INSURANCE TOOK THE POSITION THAT THE LICENSE EXPIRATION IN 2000 WAS DEEMED EQUIVALENT TO A "SUSPENSION" OR "REVOCATION" THAT SHOULD HAVE BEEN DISCLOSED ON MY LICENSE RENEWAL APPLICATION. IN THE ALABAMA APPLICATION TO RENEW MY LICENSE, QUESTION NUMBER 3 READ AS FOLLOWS: "HAVE YOU EVER HAD AN INSURANCE LICENSE DENIED, SUSPENDED, OR REVOKED BY ANY INSURANCE DEPARTMENT OR HAD A COMPLAINT ISSUED AGAINST YOU BY AN INSURANCE DEPARTMENT?" I ANSWERED "NO" BECAUSE I DID NOT BELIEVE A LICENSE EXPIRATION CONSTITUTED A SUSPENSION OR REVOCATION. SUSPENDED OR REVOKED IMPLIES WRONGDOING WHERE AS THE TRUTH IS THE LICENSE SIMPLY EXPIRED. THE ALABAMA DEPARTMENT OF INSURANCE NOTIFIED ME IN 2003 FOR THE FIRST TIME THAT IT WAS TAKING THE POSITION THAT I HAD MADE A "FALSE STATEMENT" BECAUSE MY LICENSE HAD BEEN "SUSPENDED". IN ORDER TO HAVE MY LICENSE RENEWED, I WAS REQUIRED TO ANSWER QUESTION 14D(1)(A) IN THE AFFIRMATIVE. NOW I AM BEING ASKED TO CONSENT TO TWO MORE "YES" RESPONSES IN 14D(1)(B) AND (D).

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	SUITABILITY, EXCESSIVE TRADING, FALSE & MISLEADING STATEMENTS, FRAUD, NEGLIGENT MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, BREACH OF THE COVENANTS OF GOOD FAITH & FAIR DEALING, BREACH OF CONDUCT, SECTION 20 VIOLATIONS, RESPONDEAT SUPERIOR. ALLEGED TIME FRAME: 2/2008 TO 9/2009.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)
Alleged Damages:	$300,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA DISPUTE RESOLUTION, BOCA RATON, FL
Docket/Case #:	11-01521
Filing date of arbitration/CFTC reparation or civil litigation:	04/12/2011

Customer Complaint Information

Date Complaint Received:	06/17/2011
Complaint Pending?	No
Status:	Settled
Status Date:	05/01/2012
Settlement Amount:	$24,500.00
Individual Contribution Amount:	$0.00
Broker Statement	THE CLIENT HAD EXTENSIVE TRADING EXPERIENCE IN STOCKS AND BONDS, AND THEIR PORTFOLIO WAS MANAGED ACCORDING TO THEIR STATED INVESTMENT OBJECTIVES AND RISK TOLERANCE. THE ACCOUNT WAS NON-DISCRETIONARY/FEE-BASED AND THE CLIENT APPROVED EVERY TRANSACTION. THE CLIENT UNDERSTOOD THAT A MARGIN ACCOUNT WOULD DECLINE AT A MUCH FASTER RATE IF THE MARKET WENT DOWN. I DENY THE ALLEGATIONS, AS THEIR CLAIMS ARE UNTRUE. I

	WAS NOT NAMED IN THE COMPLAINT, AND THE CASE WAS SETTLED FOR COST OF DEFENSE SO ALL PARTIES COULD MOVE ON.

Disclosure 2 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	**UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR $15,000 OR MORE** UNAUTHORIZED TRADES - ACTIVITY DATES ARE FROM 10/29/08 THRU 10/29/2008. PRODUCT IS CLOSED END FUNDS.
Product Type:	Other: CLOSED END FUNDS
Alleged Damages:	$64,937.41
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/12/2009
Complaint Pending?	No
Status:	Denied
Status Date:	03/12/2009
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	**UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR $15,000 OR MORE** THERE HAS NEVER BEEN ANY UNAUTHORIZED DISCRETIONARY TRADING IN THE CLIENT'S PORTFOLIO. THE CHANGES IN HIS PORTFOLIO ON OCTOBER 29, 2008 WERE DISCUSSED THOROUGHLY AND AGREED TO. IT IS DOCUMENTED IN OUR ACT CONTACT NOTES OF OCTOBER 29TH. ON DECEMBER 29TH 2008, MY BRANCH MANAGER CONTACTED THE CLIENT VIA A PHONE CALL WHERE THE CLIENT'S WIFE ANSWERED THE PHONE AND PUT THE CLIENT ON THE LINE. DURING THE CONVERSATION, THE CLIENT INDICATED ALL TRADES WERE DISCUSSED. CLIENT'S ALLEGATIONS ARE WITHOUT MERIT.

Disclosure 3 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS PAINEWEBBER INC.
Allegations:	CUSTOMER CLAIMS THAT BROKER DID NOT FOLLOW HIS INSTRUCTIONS

	BY LIQUIDATING HIS ACCOUNTS IN A TIMELY MANNER.
Product Type:	Equity - OTC
Alleged Damages:	$15,000.00

Customer Complaint Information

Date Complaint Received:	01/31/2002
Complaint Pending?	No
Status:	Denied
Status Date:	04/09/2002
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE INSTRUCTIONS TO LIQUIDATE CLIENTS ACCOUNTS WERE RECEIVED LATE IN THE DAY OF JANUARY 28, 2002 AND WERE PROPERLY LIQUIDATED THE FOLLOWING DAY ACCORDING TO THE UBS PAINEWEBBER PORTFOLIO MANAGEMENT PROGRAM AGREEMENT WHICH THE CLIENT SIGNED AND STATES "ABSENT UNUSUAL CIRCUMSTANCES, LIQUIDATION (OF SECURITIES) WILL GENERALLY BE EFFECTED BY THE END OF THE NEXT BUSINESS DAY AFTER YOUR INSTRUCTIONS HAVE BEEN RECEIVED. --- BECAUSE THERE WERE SEVEN PORTFOLIOS TOTALING OVER $600,000 AND THE MARKET WENT DOWN THE NEXT DAY, THERE WAS A DIFFERENCE IN THE RESULTING LIQUDATED VALUE.--- THE TIMELY LIQUIDATION OF THE PORTFOLIOS WAS CLEARLY IN ACCORDANCE WITH THE AGREEMENT.

Disclosure 4 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS PAINEWEBBER INC.
Allegations:	CLIENT ALLEGES THAT FA RECOMMENDED INVESTMENTS THAT WERE UNSUITABLE. TIME PERIOD UNSPECIFIED.
Product Type:	Options
Other Product Type(s):	FEE BASED BALANCED PORTFOLIO OF STOCKS AND GOVERNMENT BONDS
Alleged Damages:	$150,000.00

Customer Complaint Information

Date Complaint Received:	05/04/2001
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	09/26/2001
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 5 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS PAINEWEBBER INC.
Allegations:	CLIENTS ALLEGE THAT FA "IGNORED [THEIR] CONCERNS FOR SAFETY" AND DID NOT LISTEN WHEN CLIENTS "ASKED [HIM] TO STOP MANAGING [THEIR] SIX ACCOUNTS." CLIENTS DEMAND "RECOURSE", HOWEVER THEY DO NOT SPECIFY AN AMOUNT FOR COMPENSATION. TIME PERIOD SPECIFIED AS 2000 -2001.
Product Type:	Other
Other Product Type(s):	UNSPECIFIED
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	03/27/2001
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	01/28/2002
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	I DENY THE ALLEGATIONS AS THE CLIENT?S CLAIM IS BASELESS AND WITHOUT MERIT. I FOLLOWED THE CLIENT?S OBJECTIVES AND INSTRUCTIONS. WHEN I WAS ADVISED TO STOP MANAGING THE PORTOLIO, I STOPPED.

End of Report

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