



IAPD Report

MICHAEL GIRARD DELUCA

CRD# 4428054

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL GIRARD DELUCA (CRD# 4428054)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/07/2026**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|-----------|----------------------------------|-------------|------------------|
| B | FORTUNE FINANCIAL SERVICES, INC. | CRD# 42150 | 04/30/2010 |
| IA | EXODUS WEALTH, LLC | CRD# 174328 | 01/06/2020 |

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **29** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|-----------|---------------------------------------|--------|------------------|-------------------------|
| IA | PROSPERITY WEALTH MANAGEMENT, INC. | 174328 | Beaver Falls, PA | 09/29/2017 - 12/31/2019 |
| IA | HAZARD & SIEGEL ADVISORY SERVICES LLC | 151462 | DEWITT, NY | 06/18/2010 - 08/10/2012 |
| IA | USA FINANCIAL SECURITIES CORPORATION | 103857 | BEAVER FALLS, PA | 10/14/2009 - 04/30/2010 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |
| Customer Dispute | 1 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **29** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **FORTUNE FINANCIAL SERVICES, INC.**
Main Address: 3582 BRODHEAD ROAD
SUITE 202
MONACA, PA 15061
Firm ID#: 42150

| Regulator | Registration | Status | Date |
|-------------------------------|--|----------|------------|
| B FINRA | General Securities Representative | Approved | 04/30/2010 |
| B FINRA | Invest. Co and Variable Contracts | Approved | 04/30/2010 |
| B FINRA | Operations Professional | Approved | 09/07/2012 |
| B FINRA | Investment Co./Variable Contracts Prin | Approved | 10/11/2012 |
| B FINRA | Municipal Fund | Approved | 11/25/2013 |
| B FINRA | General Securities Principal | Approved | 08/18/2020 |
| B Alabama | Agent | Approved | 09/23/2020 |
| B Arizona | Agent | Approved | 01/11/2016 |
| B Arkansas | Agent | Approved | 06/03/2024 |
| B California | Agent | Approved | 02/20/2024 |
| B Colorado | Agent | Approved | 03/31/2021 |
| B Delaware | Agent | Approved | 01/06/2021 |
| B District of Columbia | Agent | Approved | 04/06/2021 |



Qualifications

| Regulator | Registration | Status | Date |
|-------------------------|--------------|----------|------------|
| B Florida | Agent | Approved | 01/04/2021 |
| B Georgia | Agent | Approved | 02/01/2024 |
| B Idaho | Agent | Approved | 04/08/2021 |
| B Illinois | Agent | Approved | 04/30/2010 |
| B Louisiana | Agent | Approved | 04/06/2021 |
| B Maine | Agent | Approved | 04/07/2021 |
| B Maryland | Agent | Approved | 03/21/2024 |
| B Massachusetts | Agent | Approved | 04/06/2021 |
| B Michigan | Agent | Approved | 05/31/2017 |
| B Nevada | Agent | Approved | 07/06/2021 |
| B New Jersey | Agent | Approved | 09/16/2019 |
| B New York | Agent | Approved | 06/21/2022 |
| B North Carolina | Agent | Approved | 06/24/2016 |
| B Ohio | Agent | Approved | 04/30/2010 |
| B Pennsylvania | Agent | Approved | 04/30/2010 |
| B Rhode Island | Agent | Approved | 10/15/2020 |
| B South Carolina | Agent | Approved | 08/13/2019 |
| B South Dakota | Agent | Approved | 11/29/2021 |
| B Tennessee | Agent | Approved | 08/21/2020 |



Qualifications

| Regulator | Registration | Status | Date |
|------------------------|--------------|----------|------------|
| B Virginia | Agent | Approved | 04/12/2023 |
| B West Virginia | Agent | Approved | 01/04/2021 |
| B Wyoming | Agent | Approved | 11/02/2020 |

Branch Office Locations

3605 KNAPE STREET
BEAVER FALLS, PA 15010

3582 Brodhead Road
Suite 202
monaca, PA 15061

Employment 2 of 2

Firm Name: **EXODUS WEALTH, LLC**
 Main Address: 2400 EAST COMMERCIAL BOULEVARD
 SUITE 706
 FORT LAUDERDALE, FL 33308
 Firm ID#: 174328

| Regulator | Registration | Status | Date |
|------------------------|-----------------------------------|----------|------------|
| IA Pennsylvania | Investment Adviser Representative | Approved | 01/06/2020 |

Branch Office Locations

EXODUS WEALTH, LLC
Beaver Falls, PA






Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

| | Exam | Category | Date |
|--|--|-----------|------------|
|  | General Securities Principal Examination (S24) | Series 24 | 08/18/2020 |
|  | Municipal Fund Securities Principal Examination (S51) | Series 51 | 11/25/2013 |
|  | Investment Company Products/Variable Contracts Principal Examination (S26) | Series 26 | 10/10/2012 |

General Industry/Product Exams

| | Exam | Category | Date |
|---|--|-------------|------------|
|  | Operations Professional Examination (S99TO) | Series 99TO | 01/02/2023 |
|  | Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
|  | General Securities Representative Examination (S7) | Series 7 | 01/22/2008 |
|  | Investment Company Products/Variable Contracts Representative Examination (S6) | Series 6 | 08/13/2001 |

State Securities Law Exams

| | Exam | Category | Date |
|--|--|-----------|------------|
|  |  Uniform Combined State Law Examination (S66) | Series 66 | 09/29/2009 |
| |  Uniform Securities Agent State Law Examination (S63) | Series 63 | 08/31/2001 |



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|---------------------------------------|-------------|------------------|
| IA | 09/29/2017 - 12/31/2019 | PROSPERITY WEALTH MANAGEMENT, INC. | CRD# 174328 | Beaver Falls, PA |
| IA | 06/18/2010 - 08/10/2012 | HAZARD & SIEGEL ADVISORY SERVICES LLC | CRD# 151462 | DEWITT, NY |
| IA | 10/14/2009 - 04/30/2010 | USA FINANCIAL SECURITIES CORPORATION | CRD# 103857 | BEAVER FALLS, PA |
| B | 10/23/2002 - 04/30/2010 | USA FINANCIAL SECURITIES CORPORATION | CRD# 103857 | BEAVER FALLS, PA |
| B | 08/14/2001 - 11/04/2002 | WOODBURY FINANCIAL SERVICES, INC. | CRD# 421 | OAKDALE, MN |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|------------------------------------|-----------------------------------|--------------------|---------------------------------|
| 09/2017 - Present | Prosperity Wealth Management, Inc. | Investment Adviser Representative | Y | San Ramon, CA, United States |
| 04/2010 - Present | FORTUNE FINANCIAL SERVICES, INC. | REGISTERED REPRESENTATIVE | Y | NEW BRIGHTON, PA, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.) REPRESENTATIVE IS SELLING FIXED INSURANCE & ANNUITIES THRU EXECUTIVE BROKERAGE SERVICES ___/___ 2.) IS WORKING AS A COMPLIANCE OFFICER FOR FORTUNE FINANCIAL SERVICES, INC ___/___ 3.)OFFICER OF THE CORP FOR GABAUER ENTERPRISES, INC. [RUNS ACCOUNTING OF LIFE & FIXED ANNUITY COMMISSIONS FOR BOOK KEEPING PURPOSES]___/___ 4.)Rep is an IAR with Prosperity Wealth Management



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 1 |
| Customer Dispute | 1 |

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

| | |
|--|----------------------------------|
| Reporting Source: | Regulator |
| Regulatory Action Initiated By: | FINRA |
| Sanction(s) Sought: | |
| Date Initiated: | 12/06/2022 |
| Docket/Case Number: | 2020065435402 |
| Employing firm when activity occurred which led to the regulatory action: | Fortune Financial Services, Inc. |
| Product Type: | No Product |

Allegations: Without admitting or denying the findings, DeLuca consented to the sanctions and to the entry of findings that he failed to reasonably supervise variable annuity exchanges and surrenders recommended by a representative because he failed to reasonably respond to red flags that many of the representative's exchange applications contained material misrepresentations. The findings stated that DeLuca's responsibilities included reviewing and approving variable annuity exchanges that did not disclose the imposition of a surrender charge. The applications contained information about the purchase date, surrender period, and amount of the exchange that contradicted the representative's claims that there would be no surrender charge. DeLuca also was aware that during the surrender period, investors were permitted to withdraw only a specified percentage of the contract amount. However, in one case, the exchange application revealed that a customer was seeking to exchange 64 percent of the contract value during the surrender period, when the free withdrawal percentage was capped at 10 percent of the contract value. DeLuca failed to question or investigate the representative's representation on the application that the customer would not incur a surrender



charge. DeLuca also failed to compare the information on the exchange documents with other available external information sources such as the original applications, the surrender fee schedules, or the customers' most recent account statements, and thereby failed to detect that the representative misrepresented that the customer would not have to pay a surrender charge. In total, these transactions caused customers to incur surrender charges totaling \$71,386.94.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

12/06/2022

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

| | |
|-----------------------------|------------------------|
| Sanction Type: | Suspension |
| Capacities Affected: | any principal capacity |
| Duration: | 15 business days |
| Start Date: | 01/03/2023 |
| End Date: | 01/24/2023 |

Monetary Sanction 1 of 1

| | |
|---|---|
| Monetary Related Sanction: | Civil and Administrative Penalty(ies)/Fine(s) |
| Total Amount: | \$5,000.00 |
| Portion Levied against individual: | \$5,000.00 |
| Payment Plan: | |
| Is Payment Plan Current: | |
| Date Paid by individual: | 12/28/2022 |
| Was any portion of penalty waived? | No |



Amount Waived:

.....

Reporting Source: Individual

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Date Initiated: 11/03/2022

Docket/Case Number: [2020065435402](#)

Employing firm when activity occurred which led to the regulatory action: Fortune Financial Services, Inc

Product Type: Annuity-Variable

Allegations: FINRA claims DeLuca failed to supervise the activities in regards to the review and approval of variable annuity transactions of another Fortune Financial representative in violation of FINRA Rules 3110,2330, and 2010.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 12/06/2022

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: General Securities Principal only. Can continue to act as a Registered Representative

Duration: 15 business days

Start Date: 01/03/2023

End Date: 01/24/2023

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan: check in the full amount

Is Payment Plan Current: Yes

Date Paid by individual:



Was any portion of penalty waived? No

Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: USA FINANCIAL SECURITIES

Allegations: THE EIA IN QUESTION WAS NOT SOLD THROUGH USA FINANCIAL SECURITIES, NOR WAS USA FINANCIAL SECURITIES REQUIRED TO SUPERVISE THESE SALES IN 2003 WHEN THE PRODUCT WAS SOLD. [CUSTOMER] CLAIMS THE EIA WAS UNSUITABLE, HOWEVER, MIDLAND NATIONAL INSURANCE COMPANY RESOLVED THE MATTER WITH NO FINDINGS AGAINST MR. DELUCA.

Product Type: Annuity(ies) - Fixed

Alleged Damages: \$33,000.00

Customer Complaint Information

Date Complaint Received: 05/12/2006

Complaint Pending? No

Status: Closed/No Action

Status Date: 05/30/2006

Settlement Amount:

Individual Contribution Amount:



End of Report

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