



## IAPD Report

# JAMES WILLIAM TAUSZ

CRD# 442956

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JAMES WILLIAM TAUSZ (CRD# 442956)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/21/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BRADFORD FINANCIAL CENTER	CRD# 110953	01/01/1999
B	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	CRD# 20804	08/04/2006

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **48** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MULTI-FINANCIAL SECURITIES CORPORATION	10299	CLARION, IA	09/03/2002 - 08/10/2006
B	MULTI-FINANCIAL SECURITIES CORPORATION	10299	CLARION, IA	08/18/1999 - 08/10/2006
B	ROYAL ALLIANCE ASSOCIATES, INC.	23131	SCOTTSDALE, AZ	11/19/1989 - 08/25/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **48** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER**  
Main Address: 7333 EAST DOUBLETREE RANCH RD, SUITE 120  
SCOTTSDALE, AZ 85258  
Firm ID#: 20804

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Principal	Approved	08/04/2006
<b>B</b> FINRA	General Securities Representative	Approved	08/04/2006
<b>B</b> Alabama	Agent	Approved	08/24/2006
<b>B</b> Alaska	Agent	Approved	08/04/2006
<b>B</b> Arizona	Agent	Approved	08/04/2006
<b>B</b> Arkansas	Agent	Approved	08/04/2006
<b>B</b> California	Agent	Approved	08/04/2006
<b>B</b> Colorado	Agent	Approved	08/04/2006
<b>B</b> Connecticut	Agent	Approved	08/03/2011
<b>B</b> District of Columbia	Agent	Approved	08/04/2006
<b>B</b> Florida	Agent	Approved	08/04/2006
<b>B</b> Georgia	Agent	Approved	08/04/2006
<b>B</b> Hawaii	Agent	Approved	09/18/2018



## Qualifications

	Regulator	Registration	Status	Date
B	Idaho	Agent	Approved	08/04/2006
B	Illinois	Agent	Approved	08/08/2006
B	Indiana	Agent	Approved	08/16/2006
B	Iowa	Agent	Approved	08/07/2006
B	Kansas	Agent	Approved	08/04/2006
B	Kentucky	Agent	Approved	08/04/2006
B	Louisiana	Agent	Approved	09/08/2006
B	Maine	Agent	Approved	08/04/2006
B	Maryland	Agent	Approved	08/04/2006
B	Massachusetts	Agent	Approved	08/04/2006
B	Michigan	Agent	Approved	08/04/2006
B	Minnesota	Agent	Approved	08/04/2006
B	Mississippi	Agent	Approved	02/23/2007
B	Missouri	Agent	Approved	08/04/2006
B	Montana	Agent	Approved	08/09/2006
B	Nebraska	Agent	Approved	08/10/2006
B	Nevada	Agent	Approved	08/04/2006
B	New Jersey	Agent	Approved	08/04/2006
B	New Mexico	Agent	Approved	08/04/2006



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> New York	Agent	Approved	08/04/2006
<b>B</b> North Carolina	Agent	Approved	08/04/2006
<b>B</b> North Dakota	Agent	Approved	08/04/2006
<b>B</b> Ohio	Agent	Approved	08/04/2006
<b>B</b> Oklahoma	Agent	Approved	02/21/2007
<b>B</b> Oregon	Agent	Approved	08/04/2006
<b>B</b> Pennsylvania	Agent	Approved	02/23/2007
<b>B</b> South Carolina	Agent	Approved	08/16/2006
<b>B</b> South Dakota	Agent	Approved	08/14/2006
<b>B</b> Tennessee	Agent	Approved	08/04/2006
<b>B</b> Texas	Agent	Approved	08/04/2006
<b>B</b> Utah	Agent	Approved	08/04/2006
<b>B</b> Vermont	Agent	Approved	07/22/2025
<b>B</b> Virginia	Agent	Approved	02/22/2007
<b>B</b> Washington	Agent	Approved	08/04/2006
<b>B</b> West Virginia	Agent	Approved	08/04/2006
<b>B</b> Wisconsin	Agent	Approved	08/04/2006
<b>B</b> Wyoming	Agent	Approved	08/04/2006



## Qualifications

### Branch Office Locations

**UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER**  
119 CENTRAL AVE. W  
CLARION, IA 50525

### Employment 2 of 2

Firm Name: **BRADFORD FINANCIAL CENTER**  
Main Address: 119 CENTRAL AVE W  
CLARION, IA 50525  
Firm ID#: 110953

Regulator	Registration	Status	Date
IA Iowa	Investment Adviser Representative	Approved	01/01/1999
IA Nebraska	Investment Adviser Representative	Approved	07/21/2025

### Branch Office Locations

**BRADFORD FINANCIAL CENTER**  
119 CENTRAL AVE W  
CLARION, IA 50525



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	05/25/1984

#### General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Registered Representative Examination (S1)	Series 1	06/27/1973

#### State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	06/06/1989

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

#### Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/03/2002 - 08/10/2006	MULTI-FINANCIAL SECURITIES CORPORATION	CRD# 10299	CLARION, IA
B	08/18/1999 - 08/10/2006	MULTI-FINANCIAL SECURITIES CORPORATION	CRD# 10299	CLARION, IA
B	11/19/1989 - 08/25/1999	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	01/12/1995 - 12/31/1998	WASHINGTON SQUARE SECURITIES, INC.	CRD# 2882	WINDSOR, CT
B	10/05/1983 - 11/19/1989	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	
B	07/05/1973 - 10/28/1983	IDS LIFE INSURANCE COMPANY	CRD# 6321	
B	07/05/1973 - 10/28/1983	IDS MARKETING CORPORATION	CRD# 6363	
B	07/05/1973 - 10/28/1983	INVESTORS DIVERSIFIED SERVICES, INC.	CRD# 6320	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2018 - Present	Stor-It Wright Storage	owner	Y	Clarion, IA, United States
04/2015 - Present	BRADFORD	OWNER	N	CLARION, IA, United States
04/2015 - Present	BRADFORD BUSINESS AND DEVELOPMENT CENTER	OWNER	Y	CLARION, IA, United States
06/2014 - Present	HOME SYSTEMS AND SUPPLY LLC	PARTNER	N	BADGER, IA, United States
06/2011 - Present	BZ NEEZ	OWNER	N	CLARION, IA, United States
09/2010 - Present	Oak Hill Assisted Living	silent partner	N	Hawarden, IA, United States
06/2010 - Present	BRADFORD GROUP INC. RENTAL	OWNER	Y	CLARION, IA, United States
12/2008 - Present	Bradford Tax & Accounting Network	Owner	N	Clarion and Garner, IA, United States



### Registration & Employment History

#### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2006 - Present	BRADFORD GROUP INC	OWNER	Y	CLARION, IA, United States
08/2006 - Present	UNITED PLANNERS FINANCIAL SERVCIES	OSJ / REG REP	Y	SCOTTSDALE, AZ, United States
07/1970 - Present	BRADFORD FINANCIAL CENTER	OWNER, PRESIDENT	Y	CLARION, IA, United States
05/2014 - 08/2018	EVERBANK	MARKETING AGREEMENT	Y	CLARION, IA, United States

#### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1.) THE BRADFORD FINANCIAL CENTER - OWNER/PRESIDENT, FINANCIAL PLANNER - REGISTERED INVESTMENT ADVISOR - CLARION, IA - SINCE 07/1970 - INVESTMENT RELATED
- 2.) BRADFORD INSURANCE - OWNER/AGENT - NON-VARIABLE INSURANCE - CLARION, IA - SINCE 05/2005 - INVESTMENT RELATED
- 3.) BRADFORD GROUP INC - OWNER/PRESIDENT - UMBRELLA COMPANY OVER ALL BUSINESSES, ALSO PAYROLL FOR EMPLOYEES - CLARION, IA - SINCE 12/2006 - NOT INVESTMENT RELATED
- 4.) BRADFORD MED. INS. OWNER/OFFICER - INS SALES, MEDICAL, DISABILITY, LIFE. LG TRM CARE, ANNUITY - SINCE 05/2005
- 5.) BRADFORD BUYING ALLIANCE - OWNER/OFFICER - DISCOUNT BUYING THRU WEBSITE - SINCE 11/2003
- 6.) DESIGNS BY DEB LLC - CO-OWNER - BUY, RENOVATE AND SELL HOMES - CLARION, IA - SINCE 03/2009 - INVESTMENT RELATED
- 7.) BRADFORD GROUP INC. RENTAL - OWNER - REAL ESTATE SALES/RENTAL PROPERTIES /PROPERTY MANAGEMENT - CLARION, IA - INVESTMENT RELATED
- 8.) BRADFORD'S CLARION BETTERMENT GRANT PROGRAM - OFFICER - GRANT PROGRAM - CLARION, IA - SINCE 12/2011 - NOT INVESTMENT RELATED
- 9.) DEFERRED SALES TRUST - ADVISOR - TAX STRATEGY - CLARION, IA - SINCE 11/2013 - NOT INVESTMENT RELATED
- 10.) BRADFORD BUSINESS AND DEVELOPMENT CENTER - OWNER - RENTAL SPACE FOR NEW BUSINESSES - CLARION, IA - SINCE 04/2015 - INVESTMENT RELATED
- 11.) HOME SYSTEMS AND SUPPLY LLC - PARTNER - APPLIES SPRAY FOAM INSULATION - BADGER, IA - SINCE 06/2014 - NOT INVESTMENT RELATED
- 12.) INTERNET AUCTION WAREHOUSE DBA BZ NEEZ - OWNER - SELLING ITEMS OVER THE INTERNET AND OUT OF THE STORE - CLARION, IA - SINCE 06/2011 - NOT INVESTMENT RELATED
- 13.) BRADFORD FINANCIAL CENTER - PRESIDENT - DBA NAME FOR MARKETING PURPOSES ONLY - CLARION, IA - SINCE 09/2019 - INVESTMENT RELATED
- 14.) OAK HILL ASSISTED LIVING - SILENT PARTNER - ASSISTED LIVING FACILITY - HAWARDEN, IA - SINCE 09/2010 - NOT INVESTMENT RELATED
- 15.) BRADFORD TAX & ACCOUNTING NETWORK - OWNER - TAX PREPARATION/ACCOUNTING/BOOKKEEPING/CPA - CLARION & GARNER, IA - SINCE 12/2008 - NOT INVESTMENT RELATED
- 16.) STOR-IT WRIGHT STORAGE - OWNER - REAL ESTATE SALES/RENTAL PROPERTIES/PROPERTY MANAGEMENT - CLARION, IA - SINCE 10/2018 - INVESTMENT RELATED
- 17.) BRADFORD - OWNER - DBA NAME FOR MARKETING PURPOSES ONLY - CLARION, IA - SINCE 04/2015 - NOT INVESTMENT RELATED



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

18.) TRANSPORTATION HEAVEN ON EARTH - OWNER - CAR LEASING - CLARION, IA - SINCE 09/2022 - NOT INVESTMENT RELATED



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

**DISCLOSURE EVENT DETAILS**

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

**Customer Dispute**

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

**Disclosure 1 of 6**

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER
<b>Allegations:</b>	Breach of fiduciary duty, suitability, Securities Act, Common Law Fraud and Common Law Negligence, violation of FINRA Rule 2210, violation of FINRA rules 2010, IM-2310-2, and 2020, fraudulent misrepresentations and omissions, and breach of contract.
<b>Product Type:</b>	Other: Alternative Investment
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	No alleged damage amount specified and firm determined amount may exceed \$5,000.00.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	22-00722
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	10/04/2022

**Customer Complaint Information**

**Date Complaint Received:** 10/04/2022  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 06/22/2023  
**Settlement Amount:** \$15,000.00  
**Individual Contribution Amount:** \$0.00

**Disclosure 2 of 6**

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** UNITED PLANNERS' FINANCIAL SERVICES

**Allegations:** THE CLIENT OPENED AN ADVISORY ACCOUNT WITH THE FIRM IN MARCH 2011. IN APRIL 2012, THE CLIENT EXPRESS A GRIEVANCE RELATING TO THE PERFORMANCE OF HIS INVESTMENTS. THE CLIENT NOTED IN AN EMAIL THAT THE ADVISOR DIDN'T PROPERLY MANAGE THE ACCOUNT SINCE HE DIDN'T BUY AT THE LOWEST TRADING POINT AND SOLD AT THE HIGHEST TRADING POINT. ACCORDING TO THE CLIENT, PROPER MANAGEMENT (OF BUYING AT THE LOW AND SELLING AT THE HIGH) WOULD HAVE NETTED THE CLIENT A GAIN OF OVER \$27,000. THE FIRM INVESTIGATED THE ALLOCATIONS AND DETERMINED THAT THE ADVISOR MANAGED THE ACCOUNT WITHIN THE PARAMETERS OF THE ADVISORY ARRANGEMENT

**Product Type:** Other: BROKERAGE ADVISORY ACCT

**Alleged Damages:** \$27,000.00

**Alleged Damages Amount Explanation (if amount not exact):** THE CLIENT ALLEGES THAT IF ACCOUNT WAS "PROPERLY MANAGED" THAT THEY WOULD HAVE MADE OVER \$27,000 IN PROFITS. THE FIRM BELIEVES THAT THE DAMAGE AMOUNT WAS CALCULATED WITH THE BENEFIT OF REVIEWING PAST PERFORMANCE AND IS UNREALISTIC AND UNFOUNDED

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 05/18/2012  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 06/28/2012  
**Settlement Amount:** \$13,236.90  
**Individual Contribution Amount:** \$13,236.90

**Broker Statement** THE CLIENT ALLEGES THE ACCOUNT WAS NOT NOT PROPERLY MANAGED.



WHEN EXPLAINING THE DAMAGES THE CLIENT NOTED THE REPRESENTATIVE DIDN'T BUY AT THE LOWEST TRADING POINT AND SELL AT THE HIGHEST TRADING POINT AND THEREFORE THE CLIENT MISSED OUT ON A GAIN OF OVER \$27,000. THE CLIENT CALCULATED THE DAMAGE AMOUNT BASED ON REVIEWING PAST PERFORMANCE. THE CLIENT'S INITIAL INVESTMENT WAS RETURNED TO RESOLVE THIS MATTER.

### Disclosure 3 of 6

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** UNITED PLANNERS FINANCIAL SERVICES

**Allegations:** CLIENT COMPLAINED REGARDING THE PREFORMANCE OF ACCOUNT AND INDICATED THAT SHE WAS GUARANTEED A 10% RETURN BY ADVISOR.

**Product Type:** Other: ADVISORY ACCT

**Alleged Damages:** \$11,277.86

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 09/29/2011

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 10/12/2011

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** CLIENT ALLEGED ADVISOR PROMISED A 10% RETURN IN HER ADVISORY ACCOUNT. THE ADVISOR DENIES THIS CLAIM. AN INTERNAL REVIEW WAS CONDUCTED WHICH DETERMINED THE ADVISOR ACTED APPROPRIATELY AND PROVIDED WRITTEN DISCLOSURES THAT CONTRADICTED THE CLIENTS CLAIM. THIS CLAIM WAS DENIED AND THE MATTER CLOSED.

### Disclosure 4 of 6

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MULTI-FINANCIAL SECURITIES CORPORATION

**Allegations:** THE CLIENTS ALLEGE THE INVESTMENTS MADE IN 2002 WERE UNSUITABLE BASED ON THEIR INVESTMENT OBJECTIVES AND RISK TOLORENCE.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$16,000.00



### Customer Complaint Information

**Date Complaint Received:** 03/23/2005  
**Complaint Pending?** No  
**Status:** Denied  
**Status Date:** 06/13/2005  
**Settlement Amount:**  
**Individual Contribution Amount:**

#### Disclosure 5 of 6

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** ROYAL ALLIANCE ASSOCAITES, INC.

**Allegations:** ON 3/311994, [CUSTOMER] PURCHASED A VIATICAL SETTLEMENT FROM LIFE PARTNERS. ON 07/13/1999, LIFE PARTNERS INFORMED HIM THAT HIS PORTION OF THE POLICY WAS FORFEITED BECAUSE HE DID NOT PAY PREMIUMS. [CUSTOMER] REQUESTED A REFUND OF HIS INVESTMENT OF \$7,923.00. MR. TAUSZ WAS THE OSJ OF THE REPRESENTATIVE WHOSE CLIENT THIS WAS, THE REP'S NAME WAS [THIRD PARTY].

**Product Type:** Viatical Settlement  
**Alleged Damages:** \$7,923.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 07/26/2001  
**Complaint Pending?** No  
**Status:** Closed/No Action  
**Status Date:** 12/06/2011  
**Settlement Amount:**  
**Individual Contribution Amount:**

**Firm Statement** THE U4 ISSUE WAS PENDING BEACUSE THE ACTIVITY OCCURRED AT ANOTHER BROKER/DEALER. WE HAVE FILED THIS U5 BECAUSE WE DO NOT HAVE ACCESS TO THE REP'S U4 SINCE 2006. A DISCLOSURE REVIEW SEPCIALIST SUGGESTED WE FILE THIS U5 AMEDMENT TO CLOSED THE OLDER U4 AMENDMENT. PLEASE CLOSE THE OPEN U4 FOR THIS CLIENT.

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**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:** ROYAL ALLIANCE ASSOCIATES, INC.

**Allegations:** ON 03/31/1994, THE CUSTOMER PURCHASED A VIATICAL SETTLEMENT FROM LIFE PARTNERS. ON 07/13/1999, LIFE PARTNERS INFORMED HIM THAT HIS PORTION OF THE POLICY WAS FORFEITED BECAUSE HE DID NOT PAY PREMIUMS. THE CUSTOMER REQUESTED A REFUND OF HIS INVESTMENT OF \$7,923.00. I WAS THE OSJ OF THE REP WHOSE CLIENT THIS WAS, REP'S NAME IS BRAD RILEY.

**Product Type:** Viatical Settlement

**Alleged Damages:** \$7,923.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 07/26/2001

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 12/06/2011

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 6 of 6

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** RECOMMENDATION OF UNSUITABLE INVESTMENT- NO DAMAGE AMOUNT ALLEGED

**Product Type:**

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 02/04/1998

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 11/09/1998

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** CLAIMANT'S ALLEGATIONS WERE DETERMINED TO BE



WITHOUT MERIT. AN EXPLANATION WAS PROVIDED TO CLAIMANT IN A LETTER DATED 12-4-98.  
I WAS ASKED TO SET UP A TRUST FOR THEIR MOTHER AFTER THE PASSING OF THEIR FATHER. I SUGGESTED AN IRREVOCABLE TRUST TO HELP PRESERVE THEIR PRINCIPAL. WHEN DISCUSSING INVESTMENT OPTIONS, THE TRUSTEES ASKED TO INVEST IN INCOME PRODUCING SECURITIES. THE TUSTEES HAVE RECEIVED CASH WITHDRAWALS, PLUS INTEREST AND DIVIDENDS, YET THE PRINCIPAL REMAINED INTACT. THERE ARE TWO NON-BROKERAGE ACCOUNTS, ONE OF THEM THE TRUSTEES HAS FORGOTTEN TO INCLUDE IN THEIR TOTAL PRINCIPAL. THIS WAS POINTED OUT AT THE 12/14/98 APPOINTMENT WITH TRUSTEES AND CUSTOMER.



## End of Report

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