



IAPD Report

KEITH LEON GLASER

CRD# 4437077

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KEITH LEON GLASER (CRD# 4437077)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/10/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	J.W. COLE FINANCIAL, INC.	CRD# 124583	10/01/2014
IA	J. W. COLE ADVISORS, INC.	CRD# 112294	10/09/2014

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PLATINUM WEALTH PARTNERS, INC.	145507	TAMPA, FL	08/28/2009 - 02/13/2015
B	G.F. INVESTMENT SERVICES, LLC	132939	TAMPA, FL	07/09/2013 - 10/02/2014
B	LASALLE ST SECURITIES, L.L.C.	7191	TAMPA, FL	03/18/2010 - 05/15/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **J.W. COLE FINANCIAL, INC.**
Main Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634
Firm ID#: 124583

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	10/01/2014
B Arizona	Agent	Approved	10/01/2014
B California	Agent	Approved	10/01/2014
B Florida	Agent	Approved	10/01/2014
B Indiana	Agent	Approved	04/10/2026

Branch Office Locations

4302 Henderson Boulevard
Suite 201
Tampa, FL 33629

Employment 2 of 2

Firm Name: **J. W. COLE ADVISORS, INC.**
Main Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634
Firm ID#: 112294

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	10/09/2014



Qualifications

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	10/22/2025

Branch Office Locations

J. W. COLE ADVISORS, INC.
4302 Henderson Boulevard
Suite 201
Tampa, FL 33629



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B Futures Managed Funds Examination (S31)	Series 31	02/17/2005
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B General Securities Representative Examination (S7)	Series 7	09/11/2001
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State Securities Law Exams

Exam	Category	Date
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IA B Uniform Combined State Law Examination (S66)	Series 66	04/15/2002
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/28/2009 - 02/13/2015	PLATINUM WEALTH PARTNERS, INC.	CRD# 145507	TAMPA, FL
B	07/09/2013 - 10/02/2014	G.F. INVESTMENT SERVICES, LLC	CRD# 132939	TAMPA, FL
B	03/18/2010 - 05/15/2013	LASALLE ST SECURITIES, L.L.C.	CRD# 7191	TAMPA, FL
IA	08/28/2009 - 12/31/2010	PLATINUM WEALTH PARTNERS, INC.	CRD# 145507	TAMPA, FL
B	02/11/2009 - 04/01/2010	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	TAMPA, FL
B	04/02/2007 - 12/17/2008	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	TAMPA, FL
IA	04/02/2007 - 12/17/2008	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	TAMPA, FL
IA	10/22/2004 - 04/02/2007	MORGAN STANLEY	CRD# 7556	TAMPA, FL
B	10/22/2004 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	TAMPA, FL
IA	09/13/2001 - 10/26/2004	MERRILL LYNCH PIERCE FENNER & SMITH INC.	CRD# 7691	SARASOTA, FL
B	09/12/2001 - 10/26/2004	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2014 - Present	J.W. COLE ADVISORS, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	TAMPA, FL, United States
10/2014 - Present	J.W. COLE FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	TAMPA, FL, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1) INSURANCE SERVICES; 4301 ANCHOR PLAZA PARKWAY, SUITE 450, TAMPA, FL 33634; AGENT; 10/2014; NON INVESTMENT RELATED; SALES; 4 HRS/MONTH, 4 HRS/MONTH DURING TRADING HOURS; SALES AND SERVICE
- (2) KASE WEALTH ADVISORS; DBA; Investment related; 4302 Henderson Blvd, Ste 201; Managing Director; investment business; Start 11/1/2014.
- (3) Limitless Alpha; Not investment related; 3822 W Angeles St Tampa, FL 33629; President; For tax purposes; Start 9/23/2015; 2 hours per month, 0 during trading hours.
- (4) Rental Property; Not investment related; 5440 S. Macdill Ave, 2H; Owner/Landlord; Start 4/4/2016; 0 hours/month.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	J.W. Cole Financial, Inc.
Allegations:	Client dissatisfied with performance of REIT and claims the purchase was not suitable.
Product Type:	Real Estate Security
Alleged Damages:	\$11,137.88
Alleged Damages Amount Explanation (if amount not exact):	This is the amount of loss in the referenced REIT at the time of complaint.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/08/2019
Complaint Pending?	No
Status:	Settled
Status Date:	08/20/2019



Settlement Amount: \$8,000.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO. INCORPORATED

Allegations: CLAIMANT ALLEGES, INTER ALIA, THAT FROM NOVEMBER 2004 TO MARCH 2006 THE FA DID NOT FOLLOW THE FIRM'S ACCOUNT TRANSFER PROCEDURES AND ENGAGED IN UNAUTHORIZED, UNSUITABLE SHORT TERM OPTIONS TRADING.

Product Type: Options
Other: ACTICE ASSETS ACCOUNT; LIVING TRUST

Alleged Damages: \$103,214.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/16/2010

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 09/07/2011

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 11-03282

Date Notice/Process Served: 09/07/2011

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/18/2012

Monetary Compensation Amount: \$21,000.00

Individual Contribution Amount: \$1,000.00

Firm Statement IN ORDER TO AVOID THE COSTS AND UNCERTAINTIES OF LITIGATION, MORGAN STANLEY & CO INC. AGREED TO PAY CLAIMANT \$20,000.00 IN



FULL AND FINAL SETTLEMENT OF ANY AND ALL CLAIMS ASSERTED BY CLAIMANTS IN THIS PROCEEDING. RESPONDENT KEITH GLASER AGREED TO PAY THE CLAIMANTS AN ADDITIONAL \$1,000.00

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

Allegations: THE CUSTOMER ALLEGES UNSUITABLE INVESTMENTS WERE MADE IN A TRUST ACCOUNT FROM FEBRUARY 2003 TO DECEMBER 2004.

Product Type: Options

Alleged Damages: \$377,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/07/2010

Complaint Pending? No

Status: Denied

Status Date: 05/14/2010

Settlement Amount:

Individual Contribution Amount:

Firm Statement THIS COMPLAINT IS BEREFT OF MERIT. [CUSTOMER] SEEKS TO HOLD MERRILL LYNCH FOR THE UNSOLICITED TRADING OF A RELATIVE IN A TRUSTACCOUNT. THE RELATIVE WAS AN AUTHORIZED PERSON ON THE ACCOUNT. MERRILL LYNCH AND MR. GLASER DENY ANY WRONGDOING.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

Allegations: THE CUSTOMER ALLEGES UNSUITABLE INVESTMENTS WERE MADE IN A TRUST ACCOUNT FROM FEBRUARY 2003 TO DECEMBER 2004. THE CLIENT'S ACCOUNT WAS NEVER WITH LASALLE, BUT WITH MERRILL LYNCH. CLAIMANT ALLEGES, INTER ALIA, THAT FROM NOVEMBER 2004 TO MARCH 2006 THE FA DID NOT FOLLOW THE FIRM'S ACCOUNT TRANSFER PROCEDURES AND ENGAGED IN UNAUTHORIZED, UNSUITABLE SHORT TERM TRADING.

Product Type: Options

Alleged Damages: \$103,214.00

Is this an oral complaint? No



Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 06/16/2011

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 09/07/2011

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.):** FINRA

Docket/Case #: 11-03282

Date Notice/Process Served: 09/07/2011

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/18/2012

**Monetary Compensation
Amount:** \$21,000.00

**Individual Contribution
Amount:** \$1,000.00

Broker Statement

LASALLE IS AMENDING BROKER'S U4 AS IT WAS AMENDED ON THE U5 BY MERRILL LYNCH TODAY; B/D WHERE THE COMPLAINT AROSE AND WAS DENIED. PLEASE SEE OCCURRENCE #1512492 FOR MERRILL'S RESPONSE ON COMPLAINT.

LASALLE IS AMENDING BROKER'S U4 AS IT WAS AMENDED ON THE U5 BY MORGAN STANLEY & CO, LLC. PLEASE SEE OCCURRENCE #1512492 FOR MORGAN STANLEY'S RESPONSE.

LASALLE IS AMENDING BROKER'S U4 AS IT WAS AMENDED ON THE U5 BY MORGAN STANLEY & CO, LLC. PLEASE SEE OCCURRENCE #1512492 FOR MORGAN STANLEY'S RESPONSE.

Disclosure 3 of 5

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** MORGAN STANLEY & CO. INCORPORATED

Allegations: CUSTOMER CLAIMS FA DID NOT ALWAYS CONTACT HER BEFORE TRADES AND IS UPSET OVER ACCOUNT DECLINE IN 2008.

Product Type: Options

Alleged Damages: \$0.00



Alleged Damages Amount UNKNOWN
Explanation (if amount not exact):

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/13/2008

Complaint Pending? No

Status: Settled

Status Date: 09/01/2009

Settlement Amount: \$304,456.11

Individual Contribution Amount: \$0.00

Firm Statement IN ORDER TO AVOID THE COST AND UNCERTAINTY OF LITIGATION, MORGAN STANLEY & CO. INCORPORATED AGREED TO PAY CLAIMANT \$277,000 IN FULL AND FINAL SETTLEMENT OF ANY AND ALL CLAIMS ASSERTED IN THIS ACTION. MORGAN STANLEY ALSO REVERSED AN ERRONEOUS TRADE ADJUSTMENT TOTALING \$27,456.11.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO. INCORPORATED

Allegations: CUSTOMER CLAIMS FA DID NOT ALWAYS CONTACT HER BEFORE TRADES AND IS UPSET OVER ACCOUNT DECLINE IN 2008.

Product Type: Options

Alleged Damages: \$0.00

Alleged Damages Amount UNKNOWN
Explanation (if amount not exact):

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/13/2008

Complaint Pending? No

Status: Settled

Status Date: 09/01/2009



Settlement Amount: \$304,456.11

Individual Contribution Amount: \$0.00

Broker Statement IN ORDER TO AVOID THE COST AND UNCERTAINTY OF LITIGATION, MORGAN STANLEY & CO. INCORPORATED AGREED TO PAY CLAIMANT \$277,000 IN FULL AND FINAL SETTLEMENT OF ANY AND ALL CLAIMS ASSERTED IN THIS ACTION. MORGAN STANLEY ALSO REVERSED AN ERRONEOUS TRADE ADJUSTMENT TOTALING \$27,456.11.

Disclosure 4 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO. INCORPORATED

Allegations: MORGAN STANLEY & CO. INCORPORATED
4) ALLEGATIONS: CUSTOMER ALLEGES COMMON LAW AND STATUTORY VIOLATIONS FOR THE PERIOD JUNE 27, 2007 THROUGH JANUARY 12, 2009.

Product Type: Options

Alleged Damages: \$403,836.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/13/2009

Complaint Pending? No

Status: Settled

Status Date: 05/13/2009

Settlement Amount: \$127,000.00

Individual Contribution Amount: \$0.00

Firm Statement IN ORDER TO AVOID THE COST AND UNCERTAINTY OF LITIGATION, MORGAN STANLEY & CO. INCORPORATED AGREED TO PAY CLAIMANT \$127,000.00 IN FULL AND FINAL SETTLEMENT OF ANY AND ALL CLAIMS ASSERTED IN THIS ACTION.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO, INCORPORATED

Allegations: MORGAN STANLEY & CO. INCORPORATED 4) ALLEGATIONS: CUSTOMER ALLEGES COMMON LAW AND STATUTORY VIOLATIONS FOR THE PERIOD JUNE 27, 2007 THROUGH JANUARY 12, 2009.

Product Type: Options



Alleged Damages: \$403,836.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 01/13/2009

Complaint Pending? No

Status: Settled

Status Date: 05/13/2009

Settlement Amount: \$127,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement I CAN STATE THAT ALL INVESTMENT RECOMMENDATIONS WERE CONSISTENT WITH THE STATED INVESTMENT OBJECTIVES AND RISK TOLERANCE OF THE CLIENT.

Disclosure 5 of 5

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** MSDW

Allegations: CUSTOMER CLAIMS FINANCIAL ADVISOR MADE ALLEGEDLY UNSUITABLE INVESTMENTS BEGINNING IN MARCH 2005 TO DECEMBER 2005.

Product Type: Other

Other Product Type(s): FUTURES & OPTIONS

Alleged Damages: \$52,000.00

Customer Complaint Information

Date Complaint Received: 01/12/2006

Complaint Pending? No

Status: Denied

Status Date: 02/03/2006

Settlement Amount:

**Individual Contribution
Amount:**



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: MORGAN STANLEY & CO. INCORPORATED
Termination Type: Discharged
Termination Date: 11/17/2008
Allegations: QUESTIONABLE TRADE ADJUSTMENT AND RELATED ACCOUNT ACTIVITY.
Product Type: Options
Other Product Types:

.....

Reporting Source: Individual
Firm Name: MORGAN STANLEY
Termination Type: Discharged
Termination Date: 11/17/2008
Allegations: QUESTIONABLE TRADE ADJUSTMENT AND RELATED ACCOUNT ACTIVITY
Product Type: Options
Other Product Types:

Broker Statement TRADE CORRECTION HAD BEEN REVIEWED AND APPROVED BY MORGAN STANLEY BRANCH MANAGER. NO RELATED ACCOUNTS WERE INVOLVED.



End of Report

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