



IAPD Report

MICHAEL DAVID EARDLEY

CRD# 4442504

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL DAVID EARDLEY (CRD# 4442504)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/28/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	04/30/2018
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	04/30/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	ALTOONA, PA	01/12/2010 - 05/02/2018
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	ALTOONA, PA	01/06/2010 - 05/02/2018
IA	CREATIVE FINANCIAL DESIGNS, INC.	109032	MOSELEY, VA	03/30/2005 - 11/30/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Civil Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 4 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 39543

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	04/30/2018
B	FINRA	General Securities Representative	Approved	04/30/2018
B	FINRA	Invest. Co and Variable Contracts	Approved	04/30/2018
B	New York	Agent	Approved	12/11/2025
B	North Carolina	Agent	Approved	05/29/2026
B	Pennsylvania	Agent	Approved	04/30/2018
B	Virginia	Agent	Approved	04/30/2018

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH, INC.
411 Wayne St. First Floor
Hollidaysburg, PA 16648

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 134139



Qualifications

Regulator	Registration	Status	Date
IA Pennsylvania	Investment Adviser Representative	Approved	04/30/2018

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.

411 Wayne St. First Floor
Hollidaysburg, PA 16648




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	04/05/2012

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	05/15/2006
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/20/2001

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	03/29/2005
	Uniform Securities Agent State Law Examination (S63)	Series 63	08/27/2001

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/12/2010 - 05/02/2018	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	ALTOONA, PA
B	01/06/2010 - 05/02/2018	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	ALTOONA, PA
IA	03/30/2005 - 11/30/2009	CREATIVE FINANCIAL DESIGNS, INC.	CRD# 109032	MOSELEY, VA
B	10/28/2003 - 11/30/2009	CFD INVESTMENTS, INC.	CRD# 25427	MOSELEY, VA
B	08/21/2001 - 10/27/2003	SUNAMERICA SECURITIES, INC.	CRD# 20068	PHOENIX, AZ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2018 - Present	Cambridge Investment Research Advisors, Inc.	Investment Adviser Representative	Y	Fairfield, IA, United States
04/2018 - Present	Cambridge Investment Research, Inc.	Registered Representative	Y	Fairfield, IA, United States
10/2014 - Present	LEGALSHIELD	AGENT	N	ALTOONA, PA, United States
10/2014 - Present	Non-Variable Insurance	Broker	N	Altoona, PA, United States
01/2010 - 04/2018	FORNEY FINANCIAL SOLUTIONS, LLC	ADVISOR	Y	ALTOONA, PA, United States
01/2010 - 04/2018	RAYMOND JAMES FINANCIAL SERVICES	FINANCIAL ADVISOR	Y	ALTOONA, PA, United States
01/2010 - 04/2018	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	INVESTMENT ADVISOR REP	Y	ALTOONA, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. EARDLEY FINANCIAL AGENCY, 309 ALLEGHENY ST #9A, HOLLIDAYSBURG, PA, 5/01/2018 AS DBA



Registration & Employment History



OTHER BUSINESS ACTIVITIES

OWNER/INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANY. NIR - 2/MO - 2/TRADING.

2. CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, AS ADVISORY REP OF A RIA. INV REL - 20/MO - 20/TRADING. 05/01/18.

3. EARDLEY FINANCIAL AGENCY LLC, 309 ALLEGHENY ST STE 9A, HOLLIDAYSBURG, PA, 04/24/2019. FINANCIAL PROFESSIONAL UTILIZING DBA NAME. OWNER INV REL- 35/WK-35/TRADING.

4. BLAIR COUNTY REPUBLICAN COMMITTEE, 122 HOLLIDAYSBURG PLAZA, DUNCANVILLE, PA, BOARD MEMBER, 07/02/20, NIR, 10 HR/YR- 5/TRADING HR.

5. RESIDENTIAL RENTAL PROPERTY, 120 EAST CARROLL, LLC, 103 GULF DR, DUNCANVILLE, PA, 02/19/21, NIR, 2 HR/MO- 0/TRADING HR.

6. Michael Eardley Online Sales, 103 Gulf Drive, Duncansville PA 16635, United States, 04/01/2022, Owner, I buy and sell online at sites like ebay, NIR, 2 HR/MO - 1 HR/MO TRADING

7. MICHAEL EARDLEY, EARDLEY FINANCIAL AGENCY, LLC, 309 Allegheny St., Suite 9A, Hollidaysburg PA 16648, United States, 11/06/2024, INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES, INV REL, 1/MO - 1/Trading

8. MICHAEL EARDLEY, EARDLEY FINANCIAL AGENCY, LLC, 309 Allegheny St., Suite 9A, Hollidaysburg PA 16648, United States, 11/06/2024, Agent, DBA Name, INV REL, 1HR/MO - 1HR/Trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
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Civil Event	1
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Civil Event

This disclosure event involves an injunction issued by a foreign or domestic court in connection with investment-related activity, a finding by a domestic or foreign court of a violation of any investment-related statute or regulation, or an action dismissed by a domestic or foreign court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source:	Individual
Initiated By:	Forney Financial Solutions, LLC
Relief Sought:	Injunction
Date Court Action Filed:	07/25/2018
Date Notice/Process Served:	08/08/2018
Product Type:	No Product
Type of Court:	State Court
Name of Court:	Court of Common Pleas
Location of Court:	Blair, County PA
Docket/Case #:	2018 GN 1768
Employing firm when activity occurred which led to the action:	Cambridge Investment Research, Inc.
Allegations:	Breach of Contract
Current Status:	Final
Resolution:	Settled
Resolution Date:	10/17/2018
Sanctions Ordered or Relief Granted:	Other: The final resolution of this matter was that it was settled and dismissed with no sanctions.
Broker Statement	In an attempt to mitigate time and legal expenses, both sides decided to settle the matter outside of court.



End of Report

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