



IAPD Report

THOMAS RICHARD LOFY

CRD# 4469343

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THOMAS RICHARD LOFY (CRD# 4469343)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/25/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	03/27/2003
IA	LPL FINANCIAL LLC	CRD# 6413	04/11/2013

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LPL FINANCIAL LLC	6413	FORT MILL, SC	06/23/2003 - 12/31/2011
B	H.D. VEST INVESTMENT SERVICES	13686	DALLAS, TX	12/05/2001 - 04/01/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **21** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	03/27/2003
B	FINRA	General Securities Principal	Approved	06/07/2004
B	Alabama	Agent	Approved	01/25/2023
B	Arizona	Agent	Approved	03/27/2003
IA	Arizona	Investment Adviser Representative	Approved	03/01/2023
B	California	Agent	Approved	01/08/2004
B	Colorado	Agent	Approved	03/31/2008
B	Florida	Agent	Approved	02/09/2024
B	Hawaii	Agent	Approved	03/30/2017
B	Idaho	Agent	Approved	01/12/2005
B	Illinois	Agent	Approved	04/10/2018
B	Maryland	Agent	Approved	09/25/2015
B	Michigan	Agent	Approved	08/24/2009



Qualifications

	Regulator	Registration	Status	Date
B	Minnesota	Agent	Approved	06/30/2015
B	Missouri	Agent	Approved	03/26/2026
B	New Mexico	Agent	Approved	02/24/2021
B	New York	Agent	Approved	01/28/2015
B	North Carolina	Agent	Approved	03/31/2022
B	Ohio	Agent	Approved	01/04/2007
B	South Dakota	Agent	Approved	06/30/2015
B	Texas	Agent	Approved	06/20/2003
IA	Texas	Investment Adviser Representative	Restricted Approval	04/11/2013
B	Virginia	Agent	Approved	03/09/2005
B	Washington	Agent	Approved	11/03/2008
B	Wyoming	Agent	Approved	06/30/2015

Branch Office Locations

LPL FINANCIAL LLC
11120 N. TATUM BLVD, SUITE 101
PHOENIX, AZ 85028



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination (S24)	Series 24	06/03/2004

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	12/04/2001

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	02/05/2002



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/23/2003 - 12/31/2011	LPL FINANCIAL LLC	CRD# 6413	FORT MILL, SC
B	12/05/2001 - 04/01/2003	H.D. VEST INVESTMENT SERVICES	CRD# 13686	DALLAS, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2003 - Present	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	PHOENIX, AZ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1) 06/11/2010: No Business Name - Notary - Not Investment Related - At Reported Business Location(s) - 1% Time Spent - Notary Public
- (2) 11/08/2013: Lofy Group Wealth Management, Inc. - Non-Variable Insurance DBA - At Reported Business Location(s) - 1% Time Spent - independent insurance agent selling non-variable life, health, disability, long term care, and employer sponsored group benefits including but not limited to health, life, long term care, disability, dental & vision.
- (3) 11/15/2013: Chirpana, LLC - Real Estate Rental - Investment Related - At Reported Business Location(s) - No Time Spent - owns one residential rental property
- (4) 11/17/2013: Lofy Law, PC - Other-Legal Services - Investment Related - At Reported Business Location(s) - 20% Time Spent - The law firm does estate planning. Thomas R. Lofy is an owner/attorney for the firm.
- (5) 11/17/2013: Santosha, LLC - Business Entity For Tax/Investment Purposes Only - Investment Related - At Reported Business Location(s) - No Time Spent
- (6) 11/20/2018 - 'Winston Realty - Shea & Tatum, LLC' - Not Investment Related - 11120 N Tatum Blvd, Suite 101, Phoenix, AZ 85028 - Real Estate Rental - Started 12/20/2002 - 0 Hours Per Month.
- (7) 12/12/2018 - Lofy CPA, PC - Investment Related - At Reported Business Location(s) - Tax Prep/Accounting/CPA - Owner - Started 08/06/1990 - 24 Hours Per Month/0 Hours During Securities Trading - Tax preparation and IRS Power of Attorney for phone inquiries only.
- (8) 12/12/2018 - Lofy Group Wealth Management, Inc. - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Independent Ins. Agent - Started 06/19/2009 - 1 Hour Per Month/0 Hours During Securities Trading - Selling non-variable life, health, disability, long term care, property casualty, and employer sponsored group benefits including but not limited



Registration & Employment History



OTHER BUSINESS ACTIVITIES

to health, life, long term care, disability, dental & vision insurance.

(9) 12/12/2018 - Lofy Group - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 06/19/2009 - 2 Hours Per Month/0 Hours During Securities Trading.

(10) 12/12/2018 - Heiritage Legacy Expressions, LLC - Not Investment Related - At Reported Business Location(s) - Other-Business Owner - Owner - Started 11/01/2016 - 1 Hours Per Month/0 Hours During Securities Trading.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

**DISCLOSURE EVENT DETAILS**

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	THE ARIZONA STATE BOARD OF ACCOUNTANCY
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	
Date Initiated:	11/04/1999
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Other
Other Product Type(s):	ABOVE DOES NOT APPLY BUT REQUIRED AN ANSWERS
Allegations:	CPA CERTIFICATE SUSPENDED FOR NON-PAYMENT OF REGISTRATION.
Current Status:	Final
Resolution:	Other
Resolution Date:	07/08/2002
Sanctions Ordered:	Monetary/Fine \$950.00 Suspension
Other Sanctions Ordered:	FEE OF \$950, \$25 OF WHICH WAS A LATE FEE. PAID ON 03/20/2002.
Sanction Details:	CPA CERTIFICATE WAS SUSPENDED UNTIL \$925.00 REGISTRATION FEE AND \$25.00 LATE FEE WERE PAID. FEES WERE PAID ON 03/20/2003 AND AS OF JULY 8, 2003, THE CERTIFICATE WAS REINSTATED.



Broker Statement

FAILED TO PAY CPA CERTIFICATE REGISTRATION FEE OF \$925.00.
CERTIFICATE WAS SUSPENDED 03/20/2002. REGISTRATION FEE AND \$25
LATE FEE WERE PAID ON 03/20/2002. CPA CERTIFICATE WAS REINSTATED
ON 07/08/2003.



End of Report

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