



IAPD Report

DAVID JOHN SEGARRA

CRD# 4482059

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6
Disclosure Information	7

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID JOHN SEGARRA (CRD# 4482059)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	LPL FINANCIAL LLC	CRD# 6413	01/22/2024
B	LPL FINANCIAL LLC	CRD# 6413	01/23/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **32** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CENTAURUS FINANCIAL, INC.	30833	LAS VEGAS, NV	10/29/2008 - 01/19/2024
B	CENTAURUS FINANCIAL, INC.	30833	LAS VEGAS, NV	07/10/2007 - 01/19/2024
B	BROOKSTREET SECURITIES CORPORATION	14667	BEVERLY HILLS, CA	05/22/2007 - 07/12/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **32** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	01/23/2024
B Arizona	Agent	Approved	01/23/2024
B California	Agent	Approved	01/23/2024
B Colorado	Agent	Approved	01/29/2024
B Florida	Agent	Approved	01/23/2024
B Georgia	Agent	Approved	01/23/2024
B Idaho	Agent	Approved	01/23/2024
B Illinois	Agent	Approved	05/16/2024
B Indiana	Agent	Approved	01/23/2024
B Kentucky	Agent	Approved	01/23/2024
B Maryland	Agent	Approved	01/23/2024
B Massachusetts	Agent	Approved	01/23/2024
B Michigan	Agent	Approved	01/23/2024



Qualifications

Regulator	Registration	Status	Date
B Minnesota	Agent	Approved	01/26/2024
B Missouri	Agent	Approved	01/23/2024
B Montana	Agent	Approved	01/23/2024
B Nevada	Agent	Approved	01/26/2024
IA Nevada	Investment Adviser Representative	Approved	01/26/2024
B New Jersey	Agent	Approved	01/23/2024
B New Mexico	Agent	Approved	01/23/2024
B New York	Agent	Approved	01/23/2024
B North Carolina	Agent	Approved	02/14/2024
B North Dakota	Agent	Approved	01/23/2024
B Oklahoma	Agent	Approved	11/06/2025
B Oregon	Agent	Approved	02/25/2024
B Pennsylvania	Agent	Approved	01/23/2024
B South Dakota	Agent	Approved	04/24/2025
B Tennessee	Agent	Approved	01/23/2024
B Texas	Agent	Approved	01/23/2024
IA Texas	Investment Adviser Representative	Restricted Approval	01/22/2024
B Utah	Agent	Approved	01/23/2024



Qualifications

Regulator	Registration	Status	Date
B Virginia	Agent	Approved	11/18/2024
B Washington	Agent	Approved	01/23/2024
B West Virginia	Agent	Approved	01/23/2024
B Wisconsin	Agent	Approved	01/23/2024

Branch Office Locations

LPL FINANCIAL LLC
1980 FESTIVAL PLAZA DR,STE 750
LAS VEGAS, NV 89135



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
------	----------	------

Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
--	-----	------------

General Securities Representative Examination (S7)	Series 7	12/16/2003
--	----------	------------

State Securities Law Exams

Exam	Category	Date
------	----------	------

Uniform Investment Adviser Law Examination (S65)	Series 65	09/25/2007
--	-----------	------------

Uniform Securities Agent State Law Examination (S63)	Series 63	12/13/2005
--	-----------	------------

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/29/2008 - 01/19/2024	CENTAURUS FINANCIAL, INC.	CRD# 30833	LAS VEGAS, NV
B	07/10/2007 - 01/19/2024	CENTAURUS FINANCIAL, INC.	CRD# 30833	LAS VEGAS, NV
B	05/22/2007 - 07/12/2007	BROOKSTREET SECURITIES CORPORATION	CRD# 14667	BEVERLY HILLS, CA
B	12/17/2003 - 03/02/2006	GREAT EASTERN SECURITIES, INC.	CRD# 2061	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	LPL Financial LLC	Registered Representative	Y	Las Vegas, NV, United States
07/2007 - 01/2024	CENTAURUS FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	ORANGE, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) 07/24/2025 - Latus Group, Ltd. - Investment Related - Non-Variable Insurance - At Reported Business Location(s) - Start Date:07/31/2025 - 5 Hrs/Mth - 1 Hrs During Trading.
- 2) 07/24/2025 - Latus Group, Ltd - Investment Related - DBA for LPL Business (entity for LPL business) - At Reported Business Location(s) -Start Date:01/31/2024 - 5 Hrs/Mth - 1 Hrs During Trading.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NEVADA
Sanction(s) Sought:	Cease and Desist
Date Initiated:	12/14/2005
Docket/Case Number:	CI05-132
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	GREAT EASTERN SECURITIES, INC.
Product Type:	Equity-OTC
Allegations:	CONDUCTED UNLICENSED SALES REP ACTIVITY
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/12/2007
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)



Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 12/12/2007

Was any portion of penalty waived? No

Amount Waived:

Reporting Source: Individual

Regulatory Action Initiated By: STATE OF NEVADA OFFICE OF THE SECRETARY OF STATE SECURITIES DIVISION

Sanction(s) Sought: Cease and Desist

Date Initiated: 12/14/2005

Docket/Case Number: FILE NO. C105-132

Employing firm when activity occurred which led to the regulatory action: GREAT EASTERN SECURITIES, INC.

Product Type: Equity-OTC

Allegations: THE STATE OF NEVADA ALLEGES THAT I ACTED AS A REGISTERED REPRESENTATIVE WHILE NOT BEING REGISTERED IN NEVADA.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/12/2007

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:



Is Payment Plan Current:

Date Paid by individual: 12/12/2007

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customer alleges that, the Registered Representative recommended an unsuitable, high-risk, illiquid investment. No specific dates for the alleged activity were identified in the Statement of Claim.

Product Type: Real Estate Security

Alleged Damages: \$35,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 25-02316

Date Notice/Process Served: 10/24/2025

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/19/2026

Monetary Compensation Amount: \$7,500.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customer alleges that, the Registered Representative recommended an unsuitable, high-risk, illiquid investment. No specific dates for the alleged activity were identified in the Statement of Claim.

Product Type: Real Estate Security

Alleged Damages: \$35,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA



Docket/Case #: 25-02316
Date Notice/Process Served: 10/24/2025
Arbitration Pending? No
Disposition: Settled
Disposition Date: 02/19/2026
Monetary Compensation Amount: \$13,500.00
Individual Contribution Amount: \$0.00

Broker Statement
 The representative denies any wrongdoing and asserts that the allegations are completely without merit. The investment about which the customer complained was suitable and was recommended based on the customer's objectives, goals and financial circumstances and was offered only after his review of all material documentation related to the investment. The customer was fully advised of all of the risks associated with the investment which ultimately failed to perform due to circumstances outside of the representative's control.

Disclosure 2 of 3

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customers allege that in October of 2015, the Registered Representative recommended unsuitable, illiquid investments and breached his fiduciary duty.

Product Type: Real Estate Security

Alleged Damages: \$80,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC repair or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/03/2024
Complaint Pending? No
Status: Closed/No Action
Status Date: 11/22/2024

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.



Allegations: The customers allege that in October of 2015, the Registered Representative recommended unsuitable, illiquid investments and breached his fiduciary duty.

Product Type: Real Estate Security

Alleged Damages: \$80,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/03/2024

Complaint Pending? No

Status: Closed/No Action

Status Date: 11/22/2024

Settlement Amount:

Individual Contribution Amount:

Broker Statement

The client alleged that I recommended unsuitable, illiquid investments and breached my fiduciary duty. Upon recommending the investments, all relevant client suitability factors were thoroughly considered when making the investment recommendation. I conducted a detailed assessment of the client's financial situation, investment objectives, risk tolerance, and investment time horizon. Based on this analysis, the investment was deemed appropriate for the client's specific financial profile and goals at that time. I have made several attempts to contact my client over the past few months to clarify that the investments are being held with a transfer agent and are not illiquid by nature. Moreover, the client had attempted to contact me unsuccessfully via US mail at an old office address, and subsequently contacted my former broker-dealer. This occurred after I had transitioned to a new firm and updated my contact information. I am committed to resolving this matter and ensuring that the client is fully informed about their investment status. I continue to make efforts to reach the client to facilitate any necessary actions regarding their investments

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: In 2018, the customer alleges that the Registered Representative recommended an unsuitable and high risk investment.

Product Type: Debt-Corporate

Alleged Damages: \$33,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes



Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-02432

Filing date of arbitration/CFTC reparation or civil litigation: 10/25/2022

Customer Complaint Information

Date Complaint Received: 11/03/2022

Complaint Pending? No

Status: Withdrawn

Status Date: 12/27/2022

Settlement Amount:

Individual Contribution Amount:

Broker Statement

My client responded to a mass solicitation from a law firm and was led to believe that he was initiating into a lawsuit against the investment issuer. After the law firm filed the claim on behalf of the client, he learned that he was misinformed and had instead filed an arbitration against my broker-dealer and me personally. My client immediately informed the law firm to withdraw the claim as he never intended to implicate me in any way. The attorney for the law firm confirmed that they would withdraw the claim. I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investment about which the client complained was suitable and was recommended based on the customer's objectives, goals and financial circumstances and was offered only after his review of all material documentation related to the investment. The client confirmed in writing that he not only received the requisite investment documentation/disclosures, but that he fully understood the characteristics and risks of the investment. At all times, I put my client's interest first.



End of Report

This page is intentionally left blank.