



IAPD Report

JORGE ARMANDO MORALES JR

CRD# 4485239

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JORGE ARMANDO MORALES JR (CRD# 4485239)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/02/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	10/22/2012
IA	LPL FINANCIAL LLC	CRD# 6413	10/26/2012

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO ADVISORS, LLC	19616	SANTA BARBARA, CA	01/03/2011 - 10/23/2012
IA	WELLS FARGO ADVISORS, LLC	19616	SANTA BARBARA, CA	01/03/2011 - 10/23/2012
IA	WELLS FARGO INVESTMENTS, LLC	10582	SANTA BARBARA, CA	11/04/2009 - 01/03/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **21** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	10/22/2012
B	Arizona	Agent	Approved	09/02/2020
B	California	Agent	Approved	10/22/2012
IA	California	Investment Adviser Representative	Approved	10/26/2012
B	Colorado	Agent	Approved	01/16/2014
B	Connecticut	Agent	Approved	07/23/2024
B	Florida	Agent	Approved	12/04/2017
B	Hawaii	Agent	Approved	11/21/2012
B	Idaho	Agent	Approved	04/14/2021
B	Indiana	Agent	Approved	05/17/2017
B	Maine	Agent	Approved	08/06/2019
B	Massachusetts	Agent	Approved	09/22/2016
B	Missouri	Agent	Approved	01/02/2025



Qualifications

Regulator	Registration	Status	Date
B Montana	Agent	Approved	07/02/2024
B Nevada	Agent	Approved	01/07/2013
B New Mexico	Agent	Approved	01/16/2014
B New York	Agent	Approved	09/06/2023
B North Carolina	Agent	Approved	01/25/2024
B Oregon	Agent	Approved	09/11/2014
B Texas	Agent	Approved	09/09/2019
IA Texas	Investment Adviser Representative	Restricted Approval	03/05/2019
B Virginia	Agent	Approved	02/14/2022
B Washington	Agent	Approved	01/07/2013
B Wisconsin	Agent	Approved	11/17/2016

Branch Office Locations

LPL FINANCIAL LLC
 3802 STATE ST
 SANTA BARBARA, CA 93105-3112

LPL FINANCIAL LLC
 1000 STATE STREET
 SANTA BARBARA, CA 93101

LPL FINANCIAL LLC
 591 ALAMO PINTA OO ROM
 SOLVANG, CA 93463

LPL FINANCIAL LLC
 5658 CALLE REAL
 GOLETA, CA 93117

LPL FINANCIAL LLC
 6900 HOLLISTER AVENUE
 GOLETA, CA 93117

LPL FINANCIAL LLC
 1106 COAST VILLAGE ROAD #A
 SANTA BARBARA, CA 93108

LPL FINANCIAL LLC
 101 N. WESTLAKE BLVD. STE. 110
 WESTLAKE VILLAGE, CA 91362



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	02/07/2002
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	03/22/2006
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Uniform Securities Agent State Law Examination (S63)	Series 63	04/06/2002
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/03/2011 - 10/23/2012	WELLS FARGO ADVISORS, LLC	CRD# 19616	SANTA BARBARA, CA
IA	01/03/2011 - 10/23/2012	WELLS FARGO ADVISORS, LLC	CRD# 19616	SANTA BARBARA, CA
IA	11/04/2009 - 01/03/2011	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	SANTA BARBARA, CA
B	11/03/2009 - 01/03/2011	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	SANTA BARBARA, CA
IA	03/23/2006 - 11/05/2009	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	BAKERSFIELD, CA
B	04/27/2005 - 11/05/2009	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	BAKERSFIELD, CA
B	06/19/2003 - 09/29/2004	WM FINANCIAL SERVICES, INC.	CRD# 599	IRVINE, CA
IA	09/11/2002 - 07/01/2003	A. G. EDWARDS & SONS, INC.	CRD# 4	BAKERSFIELD, CA
B	02/08/2002 - 07/01/2003	A. G. EDWARDS & SONS, INC.	CRD# 4	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2012 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	CHARLOTTE, NC, United States
10/2012 - Present	MONTECITO BANK & TRUST	FIANANCIAL ADVISOR	N	SANTA BARBARA, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 10/22/2012: MB&T Advisors - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business).



Registration & Employment History



OTHER BUSINESS ACTIVITIES

2. 5/3/2013: No Business Name - Investment Related - Bakersfield & Grover Beach, CA - Real Estate Rental - Time Spent 1% - 2 Single Family Homes, No Renters are customers and or advisors of another B/D or RIA.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CUSO FINANCIAL SERVICES, LP

Allegations: ON DECEMBER 1, 2009, CFS RECEIVED CORRESPONDENCE FROM A CLIENT IN WHICH HE ALLEGED THAT A FORMER CUSO FINANCIAL SERVICES (CFS) REGISTERED REPRESENTATIVE MISHANDLED TRANSFER OF 401(K) ACCOUNT BY NOT INFORMING OF WITHDRAWAL FEES THAT WOULD BE APPLIED AS PART OF WITHDRAWAL AND TRANSFER OF FUNDS. CFS HAS CONTACTED CLIENT AND IS CURRENTLY INVESTIGATING TO DETERMINE IF REP ERROR HAD RESULTED IN FAILURE TO INFORM CLIENT OF WITHDRAWAL FEES. ** IT WAS SUBSEQUENTLY DETERMINED THAT THE TRANSFERRING PARTY (SECURITY BENEFIT GROUP) HAD PROVIDED INACCURATE INFORMATION CONCERNING WITHDRAWAL FEES TO REPRESENTATIVE AND CLIENT AND HAS SUBSEQUENTLY REIMBURSED CLIENT FOR THE FULL AMOUNT OF WITHDRAWAL CHARGES (\$8490) THAT WERE ASSESSED AS PART OF THE TRANSFER OF FUNDS. CLIENT SUBMITTED CORRESPONDENCE TO CFS ON 3/12/2010 REQUESTING TO RESCIND COMPLAINT LETTER AND ALLEGATIONS AGAINST REP THAT HAD BEEN PREVIOUSLY SENT. ACCORDINGLY, CFS IS WITHDRAWING COMPLAINT ISSUE FROM FORMER REPRESENTATIVE'S RECORD.

Product Type: No Product

Alleged Damages: \$8,490.00

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/01/2009

Complaint Pending? No

Status: Withdrawn

Status Date: 03/12/2010

Settlement Amount:

Individual Contribution Amount:

Firm Statement

**IT WAS SUBSEQUENTLY DETERMINED THAT THE TRANSFERRING PARTY (SECURITY BENEFIT GROUP) HAD PROVIDED INACCURATE INFORMATION CONCERNING WITHDRAWAL FEES TO REPRESENTATIVE AND CLIENT AND HAS SUBSEQUENTLY REIMBURSED CLIENT FOR THE FULL AMOUNT OF WITHDRAWAL CHARGES (\$8490) THAT WERE ASSESSED AS PART OF THE TRANSFER OF FUNDS. CLIENT SUBMITTED CORRESPONDENCE TO CFS ON 3/12/2010 REQUESTING TO RESCIND COMPLAINT LETTER AND ALLEGATIONS AGAINST REP THAT HAD BEEN PREVIOUSLY SENT. ACCORDINGLY, CFS IS WITHDRAWING COMPLAINT ISSUE FROM FORMER REPRESENTATIVE'S RECORD.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CUSO FINANCIAL SERVICES, LP

Allegations: ON DECEMBER 1, 2009, CFS RECEIVED CORRESPONDENCE FROM A CLIENT IN WHICH HE ALLEGED THAT A FORMER CUSO FINANCIAL SERVICES (CFS) REGISTERED REPRESENTATIVE MISHANDLED TRANSFER OF 401(K) ACCOUNT BY NOT INFORMING OF WITHDRAWAL FEES THAT WOULD BE APPLIED AS PART OF WITHDRAWAL AND TRANSFER OF FUNDS. CFS HAS CONTACTED CLIENT AND IS CURRENTLY INVESTIGATING TO DETERMINE IF REP ERROR HAD RESULTED IN FAILURE TO INFORM CLIENT OF WITHDRAWAL FEES.

Product Type: No Product

Alleged Damages: \$8,490.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/01/2009

Complaint Pending? No

Status: Withdrawn

Status Date: 03/12/2010

**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

PER FIRM: IT WAS SUBSEQUENTLY DETERMINED THAT THE TRANSFERRING PARTY HAD PROVIDED INACCURATE INFORMATION CONCERNING WITHDRAWAL FEES TO REPRESENTATIVE AND CLIENT AND HAS SUBSEQUENTLY REIMBURSED CLIENT FOR THE FULL AMOUNT OF WITHDRAWAL CHARGES (\$8,490) THAT WERE ASSESSED AS PART OF THE TRANSFER OF FUNDS. CLIENT SUBMITTED CORRESPONDENCE TO FIRM ON 3/12/2010 REQUESTING TO RESCIND COMPLAINT LETTER AND ALLEGATIONS AGAINST REP THAT HAD BEEN PREVIOUSLY SENT. ACCORDINGLY, FIRM IS WITHDRAWING COMPLAINT ISSUE FROM FORMER REPRESENTATIVE'S RECORD.

REP'S COMMENTS: ON DECEMBER 1, 2009, A FORMER CLIENT SUBMITTED A WRITTEN COMPLAINT REGARDING A TRANSFER. IN THIS LETTER THE CLIENT STATED THAT I MISHANDLED THE TRANSFER OF HIS SOLO 401(K) AND HE WAS CHARGED EARLY WITHDRAWAL CHARGES OF \$8490.00. ON MY BEHALF, I CONTACTED SECURITY BENEFIT BEFORE THE TRANSFER AND ASKED IF THE CLIENT WOULD HAVE ANY CHARGES IF HE TRANSFERRED HIS ACCOUNT. WE WERE TOLD THAT THE CLIENT WOULD NOT HAVE ANY CHARGES AND THAT HIS ACCOUNT WAS LIQUID. MY ASSISTANT AND I WROTE DOWN WHO WE SPOKE WITH, TIME AND DATE SO THAT THERE WOULD BE A RECORD OF THIS CONVERSATION. MY FORMER FIRM SUBMITTED A REQUEST FOR SECURITY BENEFIT TO LOOK INTO THIS ON MY BEHALF AND THE MUTUAL FUND COMPANY TOOK OVER 6 WEEKS TO COMPLETE THEIR INVESTIGATION AND CONCLUDED THAT THE CLIENT WOULD GET HIS WITHDRAWAL CHARGE REVERSED. IN THE MEAN TIME, THE CLIENT SUBMITTED A COMPLAINT LETTER. IN CONCLUSION, I FEEL THAT I DID MY DUE DILIGENCE AS AN ADVISOR TO CALL THE COMPANY WHERE THE FUNDS WERE BEING HELD, TRUSTED THE INFORMATION I RECEIVED FROM THEM TO PROCESS A TRANSFER ON BEHALF OF MY CLIENT. NOW I AM SUFFERING A COMPLAINT ON MY U4 RECORD BECAUSE OF SECURITY BENEFITS MISHANDLING OF THIS SITUATION. I AM WAITING TO GET A LETTER OF RECESSION FROM THE CLIENT AND A LETTER FROM THE FUND COMPANY (SECURITY BENEFIT) STATING I WAS NOT AT FAULT FOR THIS CLAIM.



End of Report

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