



IAPD Report

RONALD HARRIS ROTHCHILD

CRD# 4491932

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RONALD HARRIS ROTHCHILD (CRD# 4491932)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/15/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	ARETE WEALTH MANAGEMENT, LLC	CRD# 44856	07/20/2022
IA	ARETE WEALTH ADVISORS, LLC	CRD# 145488	07/20/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	NATIONAL ASSET MANAGEMENT, INC.	115927	MELVILLE, NY	09/08/2017 - 07/21/2022
B	NATIONAL SECURITIES CORPORATION	7569	MELVILLE, NY	08/03/2017 - 07/21/2022
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	GARDEN CITY, NY	06/20/2014 - 04/18/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ARETE WEALTH MANAGEMENT, LLC**
Main Address: 1115 W FULTON MARKET
3RD FLOOR
CHICAGO, IL 60607
Firm ID#: 44856

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	07/20/2022
B California	Agent	Approved	07/20/2022
B Florida	Agent	Approved	07/20/2022
B Maryland	Agent	Approved	07/20/2022
B New Jersey	Agent	Approved	07/20/2022
B New York	Agent	Approved	07/20/2022
B North Carolina	Agent	Approved	03/17/2026
B Oregon	Agent	Approved	12/04/2025

Branch Office Locations

425 Broadhollow RD. Suite 325
Melville, NY 11747

Employment 2 of 2

Firm Name: **ARETE WEALTH ADVISORS, LLC**
Main Address: 1115 W FULTON MARKET
3RD FLOOR
CHICAGO, IL 60607



Qualifications

Firm ID#: 145488

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	07/21/2022
IA	Florida	Investment Adviser Representative	Approved	01/11/2023
IA	New York	Investment Adviser Representative	Approved	07/20/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	12/15/2022

Branch Office Locations

ARETE WEALTH ADVISORS, LLC
425 Broadhollow RD. Suite 325
Melville, NY 10004



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	03/22/2002
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	10/29/2021
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Uniform Investment Adviser Law Examination (S65)	Series 65	08/30/2017
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Uniform Securities Agent State Law Examination (S63)	Series 63	04/05/2002
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/08/2017 - 07/21/2022	NATIONAL ASSET MANAGEMENT, INC.	CRD# 115927	MELVILLE, NY
B	08/03/2017 - 07/21/2022	NATIONAL SECURITIES CORPORATION	CRD# 7569	MELVILLE, NY
IA	06/20/2014 - 04/18/2016	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	GARDEN CITY, NY
B	06/20/2011 - 04/18/2016	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	GARDEN CITY, NY
B	03/09/2005 - 06/21/2011	WELLS FARGO ADVISORS, LLC	CRD# 19616	GREAT NECK, NY
B	03/26/2002 - 03/15/2005	DAVID LERNER ASSOCIATES, INC.	CRD# 5397	SYOSSET, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2022 - Present	ARETE WEALTH ADVISORS LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	CHICAGO, IL, United States
07/2022 - Present	ARETE WEALTH MANAGEMENT LLC	REGISTERED REPRESENTATIVE	Y	CHICAGO, IL, United States
09/2017 - 07/2022	NATIONAL ASSET MANAGEMENT	REGISTERED INVESTMENT ADVISOR	Y	MELVILLE, NY, United States
07/2017 - 07/2022	NATIONAL SECURITIES CORP	REGISTERED REPRESENTATIVE	Y	MELVILLE, NY, United States
05/2016 - 06/2017	UNEMPLOYED	UNEMPLOYED	N	MERRICK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

FINCADIA: INVESTMENT ADVISOR REPRESENTATIVE; MELVILLE NY; START DATE = 09/2018; INVESTMENT RELATED; 50 HRS/MTH.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

RON ROTHCHILD INC.: PASS THROUGH FOR EXPENSES & TAX PURPOSES; OWNER; MERRICK NY; START DATE = 09/2018; NOT INVESTMENT RELATED; 10 HRS/MTH.

FINCADIA CAPITAL PARTNERS LLC: INVESTMENT ADVISOR REPRESENTATIVE; MELVILLE NY; START DATE = 09/2018; INVESTMENT RELATED; 120 HRS/MTH.

FINCADIA WEALTH MANAGEMENT LLC: INVESTMENT ADVISOR REPRESENTATIVE; MELVILLE NY; START DATE = 09/2018; INVESTMENT RELATED; 120 HRS/MTH.

FINCADIA INSURANCE: INSURANCE SALES, INDEPENDENT INSURANCE AGENT; MELVILLE, NY; START DATE = 09/2018; NOT INVESTMENT RELATED; 2 HRS/MTH.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Raymond James Financial Services, Inc
Allegations:	Breach of Contract, Negligence, Unsuitability, Breach of Fiduciary Duty, Respondeat Superior, Negligent Supervision, Over Concentration. 7/1/11 - 7/29/16
Product Type:	Other: Not Specified
Alleged Damages:	\$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	18-02666
Date Notice/Process Served:	07/30/2018
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/27/2019
Monetary Compensation Amount:	\$50,000.00
Individual Contribution Amount:	\$0.00



Firm Statement AMOUNT REFLECTED UNDER INDIVIDUAL CONTRIBUTION IS AMOUNT THE FA IS REQUIRED TO PAY PURSUANT TO CONTRACT SIGNED BY INDIVIDUAL. THIS AMOUNT MAY BE REDUCED BY ERRORS AND OMISSIONS INSURANCE PENDING A FINAL DETERMINATION BY THE E&O COMMITTEE AS TO COVERAGE

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES FINANCIAL SERVICES INC

Allegations: BREACH OF CONTRACT, NEGLIGENCE, UNSUITABILITY, BREACH OF FIDUCIARY DUTY.

Product Type: Equity-OTC

Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 18-0266

Date Notice/Process Served: 07/30/2018

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/27/2019

Monetary Compensation Amount: \$65,000.00

Individual Contribution Amount: \$7,500.00

Broker Statement Registered representative participated in the settlement upon the advice of counsel, and expects to seek expungement relief in this matter.

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES FINANCIAL SERVICES, INC.

Allegations: Client alleges investments were misrepresented to her and were unsuitable based on her investment objectives. She further states that her investment objectives and risk tolerance were incorrectly stated on new account paperwork. 7/26/2011 - 4/11/2016

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund

Alleged Damages: \$149,236.86

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/12/2018

Complaint Pending? No

Status: Settled

Status Date: 08/28/2018

Settlement Amount: \$75,000.00

Individual Contribution Amount: \$0.00

Firm Statement AMOUNT REFLECTED UNDER INDIVIDUAL CONTRIBUTION IS AMOUNT THE FA IS REQUIRED TO PAY PURSUANT TO CONTRACT SIGNED BY INDIVIDUAL. THIS AMOUNT MAY BE REDUCED BY ERRORS AND OMISSIONS INSURANCE PENDING A FINAL DETERMINATION BY THE E&O COMMITTEE AS TO COVERAGE

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES FINANCIAL SERVICES, INC.

Allegations: Client alleges investments were misrepresented to her and were unsuitable based on her investment objectives. She further states that her investment objectives and risk tolerance were incorrectly stated on new account paperwork. 7/26/2011 - 4/11/2016

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$149,236.86

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/28/2018

Complaint Pending? No

Status: Settled

Status Date: 08/28/2018

Settlement Amount: \$75,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 4

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: Raymond James Financial Services,Inc

Allegations: Negligence, Breach of Fiduciary Duty, Breach of Contract, Material Misrepresentations, omissions and Failure to Supervise

Product Type: No Product

Alleged Damages: \$170,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 16-03627

Filing date of arbitration/CFTC reparation or civil litigation: 12/14/2016

Customer Complaint Information

Date Complaint Received: 12/19/2016

Complaint Pending? No

Status: Settled

Status Date: 10/19/2017

Settlement Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Raymond James Financial Services,Inc

Allegations: Negligence, Breach of Fiduciary Duty, Breach of Contract, Material Misrepresentations, omissions and Failure to Supervise

Product Type: No Product

Alleged Damages: \$170,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 16-03627



Filing date of arbitration/CFTC reparation or civil litigation: 12/14/2016

Customer Complaint Information

Date Complaint Received: 12/19/2016

Complaint Pending? No

Status: Settled

Status Date: 10/19/2017

Settlement Amount: \$48,000.00

Individual Contribution Amount: \$0.00

Broker Statement Registered representative adamantly denies any wrongdoing as alleged by customer and firm settled action for what appears to be nuisance value without any contribution from registered representative towards same. Registered representative intends to seek immediate expungement relief.

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES FINANCIAL SERVICES, INC.

Allegations: Attorney for clients alleges that FA Ronald Rothchild engaged in unauthorized trading exercising de facto control over the clients' accounts, that the investments purchased were unsuitable and that Rothchild made inappropriate assurances regarding the level of income the clients could expect to receive.

Product Type: Direct Investment-DPP & LP Interests
Equity Listed (Common & Preferred Stock)
Mutual Fund
Other: CLOSED END FUNDS

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/07/2016

Complaint Pending? No

Status: Settled

Status Date: 06/14/2016

Settlement Amount: \$132,000.00

Individual Contribution Amount: \$0.00



Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES FINANCIAL SERVICES, INC.
Allegations:	Attorney for clients alleges that FA Ronald Rothchild engaged in unauthorized trading exercising de facto control over the clients' accounts, that the investments purchased were unsuitable and that Rothchild made inappropriate assurances regarding the level of income the clients could expect to receive.
Product Type:	Direct Investment-DPP & LP Interests Equity Listed (Common & Preferred Stock) Mutual Fund Other: CLOSED END FUNDS
Alleged Damages:	\$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No
Customer Complaint Information	
Date Complaint Received:	04/07/2016
Complaint Pending?	No
Status:	Settled
Status Date:	06/14/2016
Settlement Amount:	\$132,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	Registered representative adamantly denies any and all allegations of wrongdoing as alleged by customers and he was not involved in the defense of said allegations nor disposition of same



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm

Firm Name: RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC.

Termination Type: Discharged

Termination Date: 04/08/2016

Allegations: Attorney for clients [customers] allege that FA engaged in unauthorized trading exercising de facto control over the clients' accounts, that the investments purchased were unsuitable and that FA made inappropriate assurances regarding the level of income the clients could expect to receive.

Product Type: Direct Investment-DPP & LP Interests
Equity Listed (Common & Preferred Stock)
Mutual Fund

Reporting Source: Individual

Firm Name: RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC.

Termination Type: Discharged

Termination Date: 04/08/2016

Allegations: Attorney for clients [customers] allege that FA engaged in unauthorized trading exercising de facto control over the clients' accounts, that the investments purchased were unsuitable and that FA made inappropriate assurances regarding the level of income the clients could expect to receive.

Product Type: Direct Investment-DPP & LP Interests
Equity Listed (Common & Preferred Stock)
Mutual Fund

Disclosure 2 of 2

Reporting Source: Firm

Firm Name: RAYMOND JAMES FINANCIAL SERVICES, INC

Termination Type: Discharged

Termination Date: 04/08/2016

Allegations: Attorney for clients [customers] allege that FA engaged in unauthorized trading exercising de facto control over the clients' accounts, that the investments purchased were unsuitable and that FA made inappropriate assurances regarding the level of income the clients could expect to receive.

Product Type: Direct Investment-DPP & LP Interests
Equity Listed (Common & Preferred Stock)
Mutual Fund

Reporting Source: Individual



Firm Name:	RAYMOND JAMES FINANCIAL SERVICES, INC
Termination Type:	Discharged
Termination Date:	04/08/2016
Allegations:	Attorney for clients [customers] allege that FA engaged in unauthorized trading exercising de facto control over the clients' accounts, that the investments purchased were unsuitable and that FA made inappropriate assurances regarding the level of income the clients could expect to receive.
Product Type:	Direct Investment-DPP & LP Interests Equity Listed (Common & Preferred Stock) Mutual Fund



End of Report

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