



## IAPD Report

# JAMES M HONAKER

CRD# 4494135

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 7
Disclosure Information	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JAMES M HONAKER (CRD# 4494135)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/07/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	OSAIC WEALTH, INC.	CRD# 23131	01/24/2025
<b>IA</b>	OSAIC WEALTH, INC.	CRD# 23131	01/24/2025

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	OSAIC FA, INC.	3978	WILLIAMSVILLE, NY	03/03/2020 - 01/24/2025
<b>B</b>	OSAIC FA, INC.	3978	WILLIAMSVILLE, NY	08/21/2003 - 01/24/2025
<b>B</b>	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	2580	FORT WAYNE, IN	08/21/2003 - 04/12/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**  
Main Address: 18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255  
Firm ID#: 23131

Regulator	Registration	Status	Date
<b>B</b> FINRA	Invest. Co and Variable Contracts	Approved	01/24/2025
<b>B</b> Alabama	Agent	Approved	01/24/2025
<b>B</b> Arizona	Agent	Approved	01/24/2025
<b>B</b> California	Agent	Approved	01/24/2025
<b>B</b> Colorado	Agent	Approved	01/24/2025
<b>B</b> Florida	Agent	Approved	01/24/2025
<b>IA</b> Florida	Investment Adviser Representative	Approved	04/18/2025
<b>B</b> Georgia	Agent	Approved	01/24/2025
<b>B</b> Hawaii	Agent	Approved	06/30/2025
<b>B</b> Idaho	Agent	Approved	01/24/2025
<b>B</b> Indiana	Agent	Approved	01/24/2025
<b>B</b> New York	Agent	Approved	01/24/2025
<b>IA</b> New York	Investment Adviser Representative	Approved	01/24/2025



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> North Carolina	Agent	Approved	01/24/2025
<b>B</b> Ohio	Agent	Approved	01/24/2025
<b>B</b> Pennsylvania	Agent	Approved	01/24/2025
<b>IA</b> Pennsylvania	Investment Adviser Representative	Approved	01/24/2025
<b>B</b> Tennessee	Agent	Approved	01/24/2025
<b>B</b> Virginia	Agent	Approved	01/24/2025
<b>B</b> Wisconsin	Agent	Approved	01/24/2025

### Branch Office Locations

**OSAIC WEALTH, INC.**  
6631 MAIN STREET  
SUITE 1  
WILLIAMSVILLE, NY 14221



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**



#### Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.


#### General Industry/Product Exams

Exam	Category	Date
------	----------	------

 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/21/2002

#### State Securities Law Exams

Exam	Category	Date
------	----------	------

 Uniform Securities Agent State Law Examination (S63)	Series 63	04/15/2002
--	-----------	------------

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

#### Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/03/2020 - 01/24/2025	OSAIC FA, INC.	CRD# 3978	WILLIAMSVILLE, NY
B	08/21/2003 - 01/24/2025	OSAIC FA, INC.	CRD# 3978	WILLIAMSVILLE, NY
B	08/21/2003 - 04/12/2006	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN
B	02/22/2002 - 08/06/2003	METLIFE SECURITIES INC.	CRD# 14251	SPRINGFIELD, MA
B	02/22/2002 - 08/06/2003	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	WILLIAMSVILLE, NY, United States
08/2003 - 01/2025	LINCOLN FINANCIAL ADVISORS CORP.	REGISTERED REP & INVESTMENT ADVISOR REP.	Y	WILLIAMSVILLE, NY, United States
03/1991 - 12/2021	PI-MAC CORPORATION	PRESIDENT-CEO	N	BUFFALO, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) JAMES M. HONAKER  
CATEGORY: REAL ESTATE MGMT RENTALS  
INVESTMENT-RELATED: NO  
TITLE: OWNER  
DUTIES: LANDLORD  
START DATE: 11-1-00  
HOURS PER MONTH: 0  
HOURS PER MONTH DURING TRADING HOURS: 0
- 2) JAMES HONAKER  
CATEGORY: CERTIFIED DIVORCE FINANCIAL ANALYST (CDFA)



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

INVESTMENT-RELATED: YES

TITLE: MANAGER

DUTIES: PROVIDE FINANCIAL PLANNING SUPPORT FOR INDIVIDUALS IN THE MIDST OF A DIVORCE.

START DATE: 10/01/2006

HOURS PER MONTH: 2

HOURS PER MONTH DURING TRADING HOURS: 2

3) JAMES HONAKER

6631 MAIN STREET

SUITE 1

WILLIAMSVILLE, NY 14221

CATEGORY: TEACHER

INVESTMENT-RELATED: NO

TITLE: TEACHER

DUTIES: OCCASIONALLY I WILL SERVE AS AN INSTRUCTOR AN PRESENT AT VARIOUS LOCATIONS ON THE TOPIC OF COLLEGE PLANNING.

START DATE: 8/01/2000

HOURS PER MONTH: 4

HOURS PER MONTH DURING TRADING HOURS: 4

4) JAMES HONAKER 6631 MAIN STREET SUITE 1 WILLIAMSVILLE NEW YORK 14221

CATEGORY: INSURANCE

INVESTMENT RELATED: YES

TITLE: AGENT /OWNER

DUTIES: OFFERING HEALTH INSURANCE, COMMISSION- BASED GROUP BENEFITS, DISABILITY, FIXED ANNUITIES, HEALTH SAVINGS ACCOUNTS, INDEXED ANNUITIES, FIXED LIFE SETTLEMENTS, LONG TERM CARE INSURANCE, PROPERTY & CASUALTY INSURANCE, PREMIUM FINANCING, AND TRADITIONAL LIFE INSURANCE

START DATE: 3/1/2002

HOURS PER MONTH: 10

HOURS PER MONTH DURING TRADING HOURS: 10

5) 5923 SAND WEDGE LANE #1906 ASSOCIATES LLC

5923 SAND WEDGE LANE

NAPLES, FL

CATEGORY: REAL ESTATE RENTAL

INVESTMENT-RELATED: YES

TITLE: OWNER

DUTIES: MAINTAINS PROPERTY AND COLLECTS RENT

START DATE: 9/2015

HOURS PER MONTH: 1

6) WEALTH OPTIMIZATION NETWORK LLC

6631 MAIN STREET

STE 1

BUFFALO, NY 14221

CATEGORY: LLC/ENTITY

INVESTMENT RELATED: NO

TITLE: CO-OWNER

DUTIES: ENTITY USED FOR EXPENSE MANAGEMENT PURPOSES



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

START DATE: 07/15/2015

HOURS PER MONTH: 5

HOURS PER MONTH DURING TRADING HOURS: 5

7) JAMES HONAKER 9102 CHULA VISTA STREET #11302 LLC/9102 CHULA VISTA STREET #11302 NAPLES FLORIDA 3411

CATEGORY: /LLC

INVESTMENT RELATED: YES

TITLE: SOLE OWNER

DUTIES: SOLE OWNER/REAL ESTATE RENTAL

START DATE: 8/30/2019

HOURS PER MONTH: 1

HOURS PER MONTH DURING TRADING HOURS: 1.

8) 6631 MAIN STREET PROPERTY MANAGEMENT LLC

6631 MAIN STREET

WILLIAMSVILLE NY 14221

CATEGORY: LLC/REAL ESTATE MANAGEMENT/RENTAL

INVESTMENT RELATED: YES

TITLE: SOLE OWNER/LANDLORD

DUTIES: LEASE SPACE/COLLECT RENT

START DATE: 04/01/2021

HOURS PER MONTH: 1

HOURS PER MONTH DURING TRADING HOURS: 0

9) BRISTOL VILLAGE

POSITION: Board Member NATURE: Senior Living Community INVESTMENT RELATED: No NUMBER OF HOURS: 1

SECURITIES TRADING HOURS: 1 START DATE: 09/01/2020

ADDRESS: 8455 Clarence Center Rd, Clarence Center NY 14032, United States

DESCRIPTION: I am a board member. I initially took interest when my mother was in rehab and subsequently in critical care at a similar facility. I wanted to know more about the industry. I wanted to be able to communicate effectively, allowing me to advocate for my mother.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Regulator
<b>Employing firm when activities occurred which led to the complaint:</b>	Lincoln Financial Advisors Corporation
<b>Allegations:</b>	Honaker was named in a customer complaint that asserted the following causes of action: breach of fiduciary duty, fraud, manipulation, misrepresentation, omission of facts and suitability.
<b>Product Type:</b>	Other: Various securities
<b>Alleged Damages:</b>	

#### Arbitration Information

<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	<a href="#">FINRA - CASE #17-00740</a>
<b>Date Notice/Process Served:</b>	03/22/2017
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Award
<b>Disposition Date:</b>	06/13/2018
<b>Disposition Detail:</b>	Honaker is jointly and severally liable for and shall pay to Claimants the sum of \$10,941 in compensatory damages plus interest at the rate of 6% per annum from July 14, 2017 until the award is paid in full, and \$375 to reimburse Claimant for the \$375 non-refundable filing fee previously paid to FINRA Office of Dispute Resolution.



<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Lincoln Financial Advisors Corporation
<b>Allegations:</b>	Claimants allege the representative recommended variable annuity exchanges in August 2015 that were misrepresented and unsuitable. The claimants also allege false documents were submitted which inaccurately reported answers to suitability questions and that there was a failure to provide the costs and benefits of the exchange.
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Damages are believed to be greater than \$5,000.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	17-00740
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	03/22/2017
<b>Customer Complaint Information</b>	
<b>Date Complaint Received:</b>	05/24/2017
<b>Complaint Pending?</b>	No
<b>Status:</b>	Evolved into Arbitration/CFTC reparation (the individual is a named party)
<b>Status Date:</b>	05/24/2017
<b>Settlement Amount:</b>	\$0.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Arbitration Information</b>	
<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	<a href="#">17-00740</a>
<b>Date Notice/Process Served:</b>	05/24/2017
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Award to Customer
<b>Disposition Date:</b>	06/13/2018
<b>Monetary Compensation Amount:</b>	\$11,316.00



**Individual Contribution Amount:** \$0.00

**Broker Statement**

I strongly disagree with the arbitration panel's decision. My recommendation was not based on achieving maximum investment returns but rather on providing valued clients with what they told me they wanted- SAFE, PREDICTABLE, and GUARANTEED income. If the client's wife was able to testify, I'm certain she would have testified, just like her daughter and son-in-law did at the arbitration hearing, that the product she purchased was the product she wanted. The clients' daughter and son-in-law attended each meeting and testified that all details, features, and risks were disclosed and discussed in detail and the transaction was perfectly appropriate for what their parents wanted. I still maintain a great relationship with the clients' daughter, son-in-law and multiple grandchildren who continue to remain happy, knowledgeable clients of mine.

**Disclosure 2 of 2**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Lincoln Financial Advisors

**Allegations:** The client alleges the fees and charges associated with the VA policies that were recommended and issued in August 2015 were not disclosed.

**Product Type:** Annuity-Variable

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Damages are believed to be greater than \$5,000.00.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 08/03/2016

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 08/18/2016

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

The firm's investigation found no evidence to support the allegation and confirmed the client received the appropriate information to make informed decisions.



## End of Report

This page is intentionally left blank.