



## IAPD Report

# JOSEPH NEIL TROTTA

CRD# 449594

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JOSEPH NEIL TROTTA (CRD# 449594)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/25/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	LPL FINANCIAL LLC	CRD# 6413	04/28/2006
<b>IA</b>	LPL FINANCIAL LLC	CRD# 6413	05/30/2006

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	RAYMOND JAMES FINANCIAL SERVICES	6694	MAITLAND, FL	03/05/1992 - 05/02/2006
<b>B</b>	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	MAITLAND, FL	03/03/1992 - 05/02/2006
<b>B</b>	IFG NETWORK SECURITIES, INC.	19948	ATLANTA, GA	12/22/1990 - 12/31/1991

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	04/28/2006
B	FINRA	General Securities Representative	Approved	04/28/2006
B	Arizona	Agent	Approved	10/13/2023
B	Colorado	Agent	Approved	08/17/2006
B	Connecticut	Agent	Approved	08/07/2023
B	Delaware	Agent	Approved	05/05/2006
B	Florida	Agent	Approved	04/28/2006
IA	Florida	Investment Adviser Representative	Approved	05/30/2006
B	Georgia	Agent	Approved	05/04/2006
B	Kentucky	Agent	Approved	01/24/2018
B	Massachusetts	Agent	Approved	05/10/2006
B	Mississippi	Agent	Approved	11/18/2008
B	New Hampshire	Agent	Approved	06/07/2006



## Qualifications

	Regulator	Registration	Status	Date
B	New Jersey	Agent	Approved	04/28/2006
B	New Mexico	Agent	Approved	08/25/2009
B	New York	Agent	Approved	04/28/2006
B	Ohio	Agent	Approved	02/24/2021
B	Pennsylvania	Agent	Approved	04/28/2006
B	South Carolina	Agent	Approved	09/09/2009
B	Texas	Agent	Approved	05/31/2007
IA	Texas	Investment Adviser Representative	Restricted Approval	02/06/2013
B	Virginia	Agent	Approved	04/28/2006
B	Washington	Agent	Approved	02/27/2014

### Branch Office Locations

**LPL FINANCIAL LLC**  
725 N HWY A1A STE E207  
JUPITER, FL 33477

**LPL FINANCIAL LLC**  
HOBE SOUND, FL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	10/28/1985

#### General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Registered Representative Examination (S1)	Series 1	03/30/1974

#### State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	04/27/1992

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/05/1992 - 05/02/2006	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	MAITLAND, FL
B	03/03/1992 - 05/02/2006	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	MAITLAND, FL
B	12/22/1990 - 12/31/1991	IFG NETWORK SECURITIES, INC.	CRD# 19948	ATLANTA, GA
B	03/05/1986 - 11/13/1990	INVESTORS ASSET MANAGEMENT, INC.	CRD# 7968	
B	04/04/1974 - 08/04/1986	JOHN HANCOCK DISTRIBUTORS, INC.	CRD# 468	
B	06/28/1985 - 07/08/1986	MANEQUITY, INC.	CRD# 5249	
B	06/21/1983 - 03/07/1986	FIRST PARK EQUITIES, INC.	CRD# 5269	
B	04/19/1982 - 11/15/1983	ST. PAUL INVESTORS, INC.	CRD# 421	
B	04/04/1974 - 11/18/1981	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY	CRD# 5181	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2006 - Present	LINSCO PRIVATE LEDGER	REGISTERED REP	Y	JUPITER, FL, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. OUTSIDE FIXED INSURNACE - 4/28/06
2. 04/28/06 - OCEANVIEW MANAGEMENT LLC



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	STATE OF N.H. SEC. DEPT.
<b>Sanction(s) Sought:</b>	Suspension
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	04/01/1980
<b>Docket/Case Number:</b>	UNKNOWN
<b>Employing firm when activity occurred which led to the regulatory action:</b>	STUART MYERS & COMPANY
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	NONE
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision
<b>Resolution Date:</b>	04/01/1980
<b>Sanctions Ordered:</b>	Suspension
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	NO ACTION
<b>Broker Statement</b>	IN APRIL 80 LICENSE SUSPENDED ALONG WITH 150



OTHERS DUE TO INVESTIGATION OF STUART MYERS & COMPANY  
MANCHESTER, N.H. A REAL ESTATE SYNDICATOR. I REQUESTED A  
HEARING FROM THE N.H. STATE SECURITIES DEPARTMENT AND  
APPROXIMATELY TWO WEEKS LATER I HAD MY LICENSE REINSTATED.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 5

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	LPL FINANCIAL LLC
<b>Allegations:</b>	The client alleges his advisor misrepresented the effects of withdrawals on his annuity's guaranteed minimum income benefit causing the client to nearly exhaust his annuity account value and decreasing the client's lifetime income payment.
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$150,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

## Customer Complaint Information

<b>Date Complaint Received:</b>	07/10/2024
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	09/30/2024
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

### Disclosure 2 of 5

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	LPL FINANCIAL LLC
<b>Allegations:</b>	Customers alleged that income benefit rider of variable annuity issued in November 2006 was misrepresented, and sought restoration of income payments.
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	unspecified but reasonably believed to be over \$5,000
<b>Is this an oral complaint?</b>	No



Is this a written complaint? Yes

Is this an arbitration/CFTC  
reparation or civil litigation? No

### Customer Complaint Information

Date Complaint Received: 03/11/2021

Complaint Pending? No

Status: Settled

Status Date: 03/31/2021

Settlement Amount: \$108,115.00

Individual Contribution  
Amount: \$15,000.00

**Broker Statement** This complaint resulted from an error concerning the amount of income that was permitted under the terms of the variable annuity, and what the effect of excess withdrawals would be on the income base of the variable annuity. There was no intent to mislead the customers or to misrepresent the terms of the variable annuity.

### Disclosure 3 of 5

**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** RAYMOND JAMES FINANCIAL SERVICES, INC

**Allegations:** CLIENT ALLEGES EXCESSIVE TRADING, SUITABILITY AND FORGERY.  
INCIDENT DATES: JUNE 1995 - APRIL 2002.

**Product Type:** Other

**Other Product Type(s):** ANNUITY

**Alleged Damages:** \$368,487.00

### Customer Complaint Information

Date Complaint Received: 03/28/2005

Complaint Pending? No

Status: Settled

Status Date: 06/22/2005

Settlement Amount: \$15,037.27

Individual Contribution  
Amount: \$15,037.27

### Disclosure 4 of 5

**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** RAYMOND JAMES FINANCIAL SERVICES, INC

**Allegations:** CLIENT ALLEGES EXCESSIVE TRADING, SUITABILITY AND FORGERY.



**Product Type:** Other  
**Other Product Type(s):** ANNUITY  
**Alleged Damages:** \$170,108.00

### Customer Complaint Information

**Date Complaint Received:** 03/28/2005  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 07/27/2005  
**Settlement Amount:** \$24,653.27  
**Individual Contribution Amount:** \$24,653.27

**Broker Statement** AMOUNT REFLECTED UNDER INDIVIDUAL CONTRIBUTION IS AMOUNT THE FA IS REQUIRED TO PAY PURSUANT TO CONTRACT SIGNED BY INDIVIDUAL.

### Disclosure 5 of 5

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** RAYMOND JAMES FINANCIAL SERVICES, INC.

**Allegations:** CLIENT CLAIMED MR. TROTTA MISREPRESENTED MUTUAL FUND COMMISSIONS.

AFTER REVIEW BY LEGAL COUNCIL IT WAS DETERMINED THAT THE MUTUAL FUND CLASS THAT WAS RECOMMENDED WAS THE APPROPRIATE CHOICE. REGARDING CUSTOMER NOT HAVING TO PAY COMMISSIONS, IT WAS PROVEN VERY CLEARLY THAT HE WAS MADE AWARE OF THE COST OF ALL TRANSACTIONS.

**Product Type:** Mutual Fund(s)  
**Alleged Damages:** \$10,123.00

### Customer Complaint Information

**Date Complaint Received:** 02/17/2000  
**Complaint Pending?** No  
**Status:** Denied  
**Status Date:** 03/24/2000  
**Settlement Amount:**  
**Individual Contribution Amount:**

**Broker Statement** THIS CLAIM WAS DENIED.



## End of Report

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