



IAPD Report

David Warrington Preston Jr

CRD# 4500742

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

David Warrington Preston Jr (CRD# 4500742)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/15/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	EDWARD JONES	CRD# 250	04/23/2002
IA	EDWARD JONES	CRD# 250	06/22/2016

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **35** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **35** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **EDWARD JONES**
Main Address: 12555 MANCHESTER RD
ST. LOUIS, MO 63131
Firm ID#: 250

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	04/23/2002
	NYSE American LLC	General Securities Representative	Approved	09/14/2011
	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
	New York Stock Exchange	General Securities Representative	Approved	05/28/2002
	Alabama	Agent	Approved	11/14/2005
	Alaska	Agent	Approved	07/12/2012
	Arizona	Agent	Approved	02/15/2008
	California	Agent	Approved	04/26/2006
	Colorado	Agent	Approved	11/22/2004
	Connecticut	Agent	Approved	03/16/2021
	Florida	Agent	Approved	10/17/2002
	Georgia	Agent	Approved	05/17/2005
	Idaho	Agent	Approved	05/16/2013



Qualifications

	Regulator	Registration	Status	Date
B	Indiana	Agent	Approved	05/29/2008
B	Iowa	Agent	Approved	08/08/2017
B	Kentucky	Agent	Approved	03/08/2010
B	Louisiana	Agent	Approved	04/16/2010
B	Maine	Agent	Approved	01/15/2026
B	Maryland	Agent	Approved	12/09/2013
B	Massachusetts	Agent	Approved	03/18/2021
B	Michigan	Agent	Approved	01/13/2009
B	Mississippi	Agent	Approved	03/10/2015
B	Missouri	Agent	Approved	02/04/2020
B	Montana	Agent	Approved	07/22/2008
B	New Hampshire	Agent	Approved	08/11/2009
B	New Mexico	Agent	Approved	03/09/2010
B	New York	Agent	Approved	12/22/2008
B	North Carolina	Agent	Approved	04/26/2002
IA	North Carolina	Investment Adviser Representative	Approved	06/22/2016
B	Ohio	Agent	Approved	12/23/2013
B	Oklahoma	Agent	Approved	02/17/2011
B	Pennsylvania	Agent	Approved	09/26/2006



Qualifications

	Regulator	Registration	Status	Date
B	South Carolina	Agent	Approved	01/04/2005
B	South Dakota	Agent	Approved	01/10/2025
B	Tennessee	Agent	Approved	12/01/2006
B	Texas	Agent	Approved	12/01/2015
IA	Texas	Investment Adviser Representative	Restricted Approval	01/17/2019
B	Utah	Agent	Approved	10/15/2025
B	Virginia	Agent	Approved	03/31/2008
B	West Virginia	Agent	Approved	11/16/2023
B	Wyoming	Agent	Approved	08/14/2023

Branch Office Locations

EDWARD JONES
7 COLONIAL SQUARE SUITE 100
SYLVA, NC 28779



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	04/02/2002

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	06/21/2016
B Uniform Securities Agent State Law Examination (S63)	Series 63	04/05/2002



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2002 - Present	EDWARD JONES	INVESTMENT REP	Y	ST. LOUIS, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Daisy Properties
Type of business: Rental
Cullowhee, NC
Start date: 10/1/2021
No position
Hours per week: 0
Hours during trading: 0
No responsibilities



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	JACKSON COUNTY SYLVA, NORTH CAROLINA CASE NUMBER 97CR1400
Charge Date:	05/05/1997
Charge Details:	MISDEMEANOR LARCENY 1.ONE 2. MISDEMEANOR 3.GUILTY POSSESSION OF STOLLEN GOODS 1. ONE 2. MISDEMEANOR 3. GUILTY
Felony?	No
Current Status:	Final
Status Date:	10/21/1997
Disposition Details:	1. A) DISMISSED B) 10/21/1997 C) DEFERRED PROSECUTION D) 12 MONTHS E)10/21/1997 F)NONE G) N/A 2. A)DISMISSED B) 10/21/1997 C) DEFERRED PROSECUTION D) 12 MONTHS E)10/21/1997 F)NONE G) N/A
Broker Statement	ON MAY 5,1997 , WHILE IN A HURRY TO COMPLETE MY WIFE'S GROCERY LIST I SELECTED AN INEXPENSIVE (\$8.00) PAIR OF SUNGLASSES. I PLACED THE GLASSES ON MY HEAD SO THEY WOULD NOT BE DAMAGED IN THE SHOPPING CART. I COMPLETED MY SHOPPING AND WROTE A CHECK FOR MORE THAN \$100.00. WHEN THE SUNLIGHT HIT MY FACE, I REMEMBERED THE GLASSES. I TURNED TO GO BACK INTO THE STORE AND WAS MET WITH A SECURITY OFFICER WHO WAS IN NO MOOD FOR AN EXPLANATION. I WAS NOT GIVEN THE OPPORTUNITY TO EXPLAIN UNTILL MUCH LATER, AT WHICH TIME THE CHARGES WERE DISMISSED.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: THE CLIENT STATES THAT IN MAY 2007 THE FA RECOMMENDED THAT SHE LIQUIDATE A PORTION OF HER JACKSON LIFE ANNUITY AS THE ANNUITY WAS BEING TRANSFERRED TO EDWARD JONES. THE CLIENT STATES THAT THE FA TOLD HER THERE WOULD BE NO TAX CONSEQUENCES TO TAKE \$48,000 OUT OF THE ANNUITY. THE CLIENT STATES THAT SHE WAS CONCERNED WHEN SHE RECEIVED A TAX FORM FROM THE ANNUITY COMPANY STATING THAT SHE OWED \$27,500 IN TAXES AND FEELS THAT THE FA'S ADVICE WILL COST HER \$7,000 PLUS SHE WILL HAVE TO PAY AN ADDITIONAL \$3,000 TAXES ON SOCIAL SECURITY. THE CLIENT CONSIDERS THIS TO HAVE BEEN POOR ADVICE. THE CLIENT ALSO STATES THAT THE FA TOLD HER THAT HE DOES NOT MAKE ANY MONEY ON THE BONDS PURCHASED THROUGH EDWARD JONES, HOWEVER, CLAIMS THE FA STATED HE WOULD REDUCE THE COMMISSION PAID ON A BOND DUE TO THE OTHER PROBLEMS THAT HAD OCCURRED.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 03/10/2008

Complaint Pending? No

Status: Denied

Status Date: 03/31/2008

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE FA STATED THAT THE CLIENT WAS UNHAPPY WITH THE ANNUITY WHEN IT WAS TRANSFERRED TO EDWARD JONES. AS SUCH, THE FA OFFERED POSSIBLE CHANGES TO INCLUDE A 1035 EXCHANGE. THE FA STATED THAT THE CLIENT DID NOT WANT TO DO A 1035 EXCHANGE AND CHOSE TO DO A PARTIAL LIQUIDATION AND PURCHASE AMERICAN FUNDS. THE FA STATED THAT POTENTIAL TAX CONSEQUENCES WERE MENTIONED AND IT HAD BEEN RECOMMENDED THAT THE CLIENT CONSULT WITH A TAX PROFESSIONAL. IN ADDITION, THE CLIENT COMPLETED A "TRANSFER OF ASSETS USING A PARTIAL VARIABLE ANNUITY LIQUIDATION OR TRANSFER" FORM WHICH ACKNOWLEDGES THAT THE CLIENT DID NOT RELY ON EDWARD JONES FOR TAX OR LEGAL ADVICE CONCERNING THAT TRANSACTION. THE FA ALSO STATED THAT COMMISSIONS ON BOND PURCHASES WERE DISCUSSED AND DISCLOSED. CLAIM DENIED.



End of Report

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