



IAPD Report

ROBERT WILLIAM VOORHEES

CRD# 4505028

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT WILLIAM VOORHEES (CRD# 4505028)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/19/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	06/09/2016
IA	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	06/09/2016

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **29** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	RBC CAPITAL MARKETS, LLC	31194	NEWPORT BEACH, CA	08/03/2012 - 06/22/2016
IA	RBC CAPITAL MARKETS, LLC	31194	NEWPORT BEACH, CA	08/03/2012 - 06/22/2016
B	WELLS FARGO ADVISORS, LLC	19616	IRVINE, CA	01/01/2008 - 08/06/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **29** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **STIFEL, NICOLAUS & COMPANY, INCORPORATED**
Main Address: 501 N BROADWAY
ST LOUIS, MO 63102
Firm ID#: 793

Regulator	Registration	Status	Date
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	06/09/2016
B FINRA	General Securities Representative	Approved	06/09/2016
B NYSE American LLC	General Securities Representative	Approved	06/09/2016
B Nasdaq PHLX LLC	General Securities Representative	Approved	06/09/2016
B Nasdaq Stock Market	General Securities Representative	Approved	06/09/2016
B New York Stock Exchange	General Securities Representative	Approved	06/09/2016
B Arizona	Agent	Approved	03/20/2017
B California	Agent	Approved	06/09/2016
IA California	Investment Adviser Representative	Approved	06/09/2016
B Colorado	Agent	Approved	10/12/2016
B Delaware	Agent	Approved	08/10/2022
B Florida	Agent	Approved	11/14/2022
B Georgia	Agent	Approved	06/09/2016



Qualifications

Regulator	Registration	Status	Date
B Idaho	Agent	Approved	06/09/2016
B Illinois	Agent	Approved	09/04/2020
B Kansas	Agent	Approved	06/27/2024
B Michigan	Agent	Approved	07/17/2018
B Missouri	Agent	Approved	01/04/2021
B Montana	Agent	Approved	04/09/2024
B Nevada	Agent	Approved	06/09/2016
B New Hampshire	Agent	Approved	07/19/2024
B New Jersey	Agent	Approved	06/09/2016
B New York	Agent	Approved	06/09/2016
B North Carolina	Agent	Approved	06/09/2016
B Ohio	Agent	Approved	06/09/2016
B Oklahoma	Agent	Approved	12/21/2020
B Oregon	Agent	Approved	06/09/2016
B Pennsylvania	Agent	Approved	05/19/2023
B South Carolina	Agent	Approved	09/16/2022
B South Dakota	Agent	Approved	04/28/2017
B Tennessee	Agent	Approved	05/19/2021
B Texas	Agent	Approved	11/05/2018



Qualifications

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	06/09/2016
B Utah	Agent	Approved	08/20/2018
B Virginia	Agent	Approved	04/16/2024
B Washington	Agent	Approved	01/11/2022
B Wisconsin	Agent	Approved	07/10/2024

Branch Office Locations

STIFEL, NICOLAUS & COMPANY, INCORPORATED
520 NEWPORT CENTER DRIVE
SUITE 1500
NEWPORT BEACH, CA 92660



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	04/27/2009
General Securities Representative Examination (S7)	Series 7	04/15/2002

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	09/05/2012
Uniform Securities Agent State Law Examination (S63)	Series 63	04/18/2002

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/03/2012 - 06/22/2016	RBC CAPITAL MARKETS, LLC	CRD# 31194	NEWPORT BEACH, CA
IA	08/03/2012 - 06/22/2016	RBC CAPITAL MARKETS, LLC	CRD# 31194	NEWPORT BEACH, CA
B	01/01/2008 - 08/06/2012	WELLS FARGO ADVISORS, LLC	CRD# 19616	IRVINE, CA
IA	01/01/2008 - 08/06/2012	WELLS FARGO ADVISORS, LLC	CRD# 19616	IRVINE, CA
B	07/09/2002 - 01/03/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	IRVINE, CA
IA	01/17/2003 - 01/01/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	IRVINE, CA
B	04/17/2002 - 06/24/2002	EDWARD JONES	CRD# 250	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2016 - Present	Stifel Nicolaus & Co Inc	Financial Advisor	Y	Newport Beach, CA, United States
08/2012 - 06/2016	RBC CAPITAL MARKETS, LLC	FINANCIAL ADVISOR	Y	NEWPORT BEACH, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. CANTARA; 3187-G AIRWAY AVE. COSTA MESA CA 92627; AUDIO-VIDEO AND SMART HOME TECHNOLOGY; BOARD MEMBER; OVERSIGHT, ACCOUNTABILITY, STRATEGIC VISION AND PLANNING; AFFILIATION STARTED 03/01/2007; 4 HOURS PER MONTH; NOT DURING SECURITIES TRADING HOURS; NOT INVESTMENT-RELATED.
2. St. James Episcopal Church; 3209 Via Lido Newport Beach, CA 92660; Church; Member of the Finance Team; Review financial reports; 03/01/2026; 3hrs/mth; Not during securities hours; Not investment related



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	STIFEL, NICOLAUS & COMPANY, INCORPORATED
Allegations:	Customer alleges registered representative mismanaged account, mislead customer, and dismissed customer's concerns.
Product Type:	Equity Listed (Common & Preferred Stock) Mutual Fund
Alleged Damages:	\$24,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/19/2023
Complaint Pending?	No
Status:	Denied
Status Date:	06/09/2023
Settlement Amount:	
Individual Contribution Amount:	

**Disclosure 2 of 3**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: CLIENT STATES FA TOLD HER SHE WOULD EARN 5% INTEREST PER YEAR AS INCOME ON HER INVESTMENT NO MATTER WHAT HAPPENED IN THE STOCK MARKET. SHE BELIEVED THE INTEREST WAS TO BE PAID TO HER ANNUALLY, NOT AS PART OF A FUTURE LIFETIME INCOME STREAM. NO SPECIFIC CLAIM AMOUNT STATED BUT DAMAGES BELIEVED TO EXCEED \$5,000 (11/07/2007)

Product Type: Annuity(ies) - Variable

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 01/22/2009

Complaint Pending? No

Status: Denied

Status Date: 02/19/2009

Settlement Amount:**Individual Contribution Amount:****Broker Statement**

DETAILS OF CONTRACT WERE EXPLAINED TO THE CLIENT IN DETAIL ONCE BEFORE THE PURCHASE, AGAIN DURING THE FREE-LOOK PERIOD, AND IN THE PROSPECTUS AND ANNUITY SALES KIT. CLIENT ALSO SIGNED THE ANNUITY ACHECKLIST ACKNOWLEDGING SHE KNEW SHE WAS BUYING AN ANNUITY AND THAT IT MET HER INVESTMENT OBJECTIVE.

FA'S RESPONSE: CLIENT STATES SHE DID NOT KNOW HER INVESTMENT WAS AN ANNUITY, YET SHE CONFIRMS IT WAS EXPLAINED TO HER TWICE, SHE RECEIVED THE ANNUITY KIT AND SHE SIGNED AN ANNUITY PURCHASE CHECKLIST AND DECIDED TO CONTINUE WITH THE ANNUITY AS AN INVESTMENT STRATEGY. WHILE THE CLIENT STATES SHE WAS TOLD SHE WOULD EARN 5% INTEREST PER YEAR AS INCOME ON HER INVESTMENT NO MATTER WHAT HAPPENED IN THE STOCK MARKET, THE ACTUAL BENEFIT PURCHASED PROVIDED FOR A LIFETIME INCOME GUARANTEE AT AGE 65 WITH WITH A 5% STEP-UP PROVISION AS CONFIRMED IN ALL THE INFORMATION AND DOCUMENTATION PROVIDED TO THE CLIENT.

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: ALLEGED I WITHHELD INFORMATION REGARDING THE PRODUCT. ALLEGED DAMAGES, UNSPECIFIED, OVER \$5,000. (FEBRUARY 19, 2004-JULY, 2008)

Product Type: Insurance



Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 09/08/2008

Complaint Pending? No

Status: Settled

Status Date: 10/09/2008

Settlement Amount: \$17,768.46

Individual Contribution Amount: \$8,884.23

Broker Statement

CLIENT HAD AN EXISTING VARIABLE UNIVERSAL LIFE POLICY IN FORCE WHICH WAS THE ONLY THING HE TRANSFERRED IN TO OPEN A NEW ACCOUNT WITH US. EXISTING POLICY FOCUSED ON DEATH BENEFIT AND NOT CASH VALUE WHICH CONFLICTED WITH STATED GOALS. WE AGREED TO REVIEW THE CLIENT'S POLICY. ILLUSTRATIONS OF PROPOSED POLICY WERE RUN SHOWING THAT A NEW POLICY WOULD FOCUS MORE ON CASH VALUE THAN DEATH BENEFIT AND INCLUDED LAPSE PROTECTION. THE ILLUSTRATIONS INCORPORATED CLIENTS FORECAST OF FUTURE CONTRIBUTIONS THROUGH AGE 65 AT A CONSERVATIVE 7% GROSS RETURN. WE DISCUSSED PROS AND CONS, COST OF INSURANCE (LOWER THAN HIS EXISTING POLICY) AND PAYING FOR INSURANCE THAT HE DID NOT PRIORITIZE. CLIENT SIGNED ILLUSTRATIONS CONFIRMING HE WAS AWARE OF THE DEFERRED CHARGES AND TIME COMMITMENT. NOW HE IS FOCUSING ON THE COST OF INSURANCE WHICH GOES UP AS HE GETS OLDER AND WAS INCORPORATED INTO THE ILLUSTRATION. ***OF THE \$26,652.69 REMAINING CDSC, CUSTOMER, FIRM AND FA EACH PAID 1/3.



End of Report

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