IAPD Report

JAMES E. ARMSTRONG JR.

CRD# 4517907

Section Title	Page(s)

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JAMES E. ARMSTRONG JR. (CRD# 4517907)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/21/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	05/29/2002
IA	OSAIC WEALTH, INC.	CRD# 23131	08/02/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **49** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	NORTHSTAR WEALTH MANAGEMENT, LLC	117857	WAKE FOREST, NC	03/07/2014 - 08/02/2017
IA	ROYAL ALLIANCE ASSOCIATES, INC.	23131	WILMINGTON, NC	10/16/2002 - 02/28/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **49** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255

Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/29/2002
B	FINRA	General Securities Principal	Approved	06/18/2002
B	FINRA	Registered Options Principal	Approved	01/23/2003
B	FINRA	Municipal Securities Principal	Approved	09/05/2008
B	FINRA	Municipal Securities Representative	Approved	04/07/2019
B	Alabama	Agent	Approved	01/19/2005
B	Alaska	Agent	Approved	07/10/2006
B	Arizona	Agent	Approved	01/19/2005
B	Arkansas	Agent	Approved	02/20/2009
B	California	Agent	Approved	01/19/2005
B	Colorado	Agent	Approved	01/19/2005
B	Connecticut	Agent	Approved	01/19/2005
B	Delaware	Agent	Approved	06/16/2006

Qualifications

	Regulator	Registration	Status	Date
B	District of Columbia	Agent	Approved	02/20/2009
B	Florida	Agent	Approved	01/19/2005
IA	Florida	Investment Adviser Representative	Approved	08/03/2017
B	Georgia	Agent	Approved	01/19/2005
IA	Georgia	Investment Adviser Representative	Approved	08/03/2017
B	Hawaii	Agent	Approved	01/19/2005
B	Idaho	Agent	Approved	05/09/2024
B	Illinois	Agent	Approved	01/19/2005
B	Indiana	Agent	Approved	01/19/2005
B	Iowa	Agent	Approved	01/19/2005
B	Kansas	Agent	Approved	02/20/2009
B	Kentucky	Agent	Approved	01/19/2005
B	Louisiana	Agent	Approved	01/21/2005
B	Maine	Agent	Approved	01/19/2005
B	Maryland	Agent	Approved	01/19/2005
B	Massachusetts	Agent	Approved	11/24/2020
B	Michigan	Agent	Approved	11/30/2004
B	Minnesota	Agent	Approved	01/19/2005
B	Mississippi	Agent	Approved	06/16/2006

Qualifications

	Regulator	Registration	Status	Date
B	Missouri	Agent	Approved	01/19/2005
B	Montana	Agent	Approved	07/19/2017
B	Nebraska	Agent	Approved	01/19/2005
B	Nevada	Agent	Approved	01/07/2009
B	New Hampshire	Agent	Approved	04/27/2021
B	New Jersey	Agent	Approved	01/19/2005
B	New Mexico	Agent	Approved	02/20/2009
B	New York	Agent	Approved	01/19/2005
B	North Carolina	Agent	Approved	05/29/2002
IA	North Carolina	Investment Adviser Representative	Approved	08/02/2017
B	North Dakota	Agent	Approved	06/18/2014
B	Ohio	Agent	Approved	01/20/2005
B	Oklahoma	Agent	Approved	01/19/2005
B	Oregon	Agent	Approved	06/16/2006
B	Pennsylvania	Agent	Approved	01/19/2005
B	Puerto Rico	Agent	Approved	07/19/2017
B	Rhode Island	Agent	Approved	07/19/2017
B	South Carolina	Agent	Approved	02/19/2003

Qualifications

	Regulator	Registration	Status	Date
B	Tennessee	Agent	Approved	08/12/2016
B	Texas	Agent	Approved	01/07/2009
IA	Texas	Investment Adviser Representative	Restricted Approval	12/05/2023
B	Utah	Agent	Approved	01/07/2009
B	Virginia	Agent	Approved	01/19/2005
B	Washington	Agent	Approved	01/19/2005
B	West Virginia	Agent	Approved	01/19/2005
B	Wisconsin	Agent	Approved	01/19/2005

Branch Office Locations

OSAIC WEALTH, INC.
WAKE FOREST, NC

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Securities Principal Examination (S53)	Series 53	09/04/2008
B	Registered Options Principal Examination (S4)	Series 4	01/22/2003
B	General Securities Principal Examination (S24)	Series 24	06/13/2002

General Industry/Product Exams

	Exam	Category	Date
B	Municipal Securities Representative Examination (S52TO)	Series 52TO	09/25/2025
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	05/27/2002

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	07/20/2002
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/16/2002

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/07/2014 - 08/02/2017	NORTHSTAR WEALTH MANAGEMENT, LLC	CRD# 117857	WAKE FOREST, NC
IA	10/16/2002 - 02/28/2014	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	WILMINGTON, NC

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2002 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	ELLENBORO, NC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) JAMES ARMSTRONG
POSITION: owner NATURE: sole proprietor INVESTMENT RELATED: Yes NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 5 START DATE: 08/16/2017
ADDRESS: 6549 Wakefalls Dr, Wake Forest NC 27587, DESCRIPTION: insurance sales
2) ARMSTRONG FINANCIAL SERVICES, INC
POSITION: President NATURE: S-Corporation Armstrong Financial Services Inc. is used as an accounting entity, no marketing. Armstrong Wealth Management is a registered DBA of Armstrong Financial Services. Armstrong Investment Group is a registered DBA of Armstrong Financial Services. Armstrong Financial Planning is a registered DBA of Armstrong Financial Services. These DBA names are maintained to keep others in NC from encroaching on my name. Not held out to the public. Armstrong Wealth Management is an approved securities marketing name of the broker-dealer. INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 06/01/2004
ADDRESS: 6549 Wakefalls Drive, Wake Forest NC 27587,
DESCRIPTION: Owner of the firm.
3) ARMSTRONG FINANCIAL SERVICES
POSITION: President NATURE: S corp INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 2 START DATE: 04/16/2018
ADDRESS: 6549 Wakefalls Drive, Wake Forest NC 27587,
DESCRIPTION: Tax preparation is provided for some clients
4) AWM HOLDINGS LLC
POSITION: owner NATURE: LLC formed for real estate INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 06/05/2011
ADDRESS: 6549 Wakefalls Drive, Wake Forest NC 27587,
DESCRIPTION: Own the LLC for rental real estate
5) FTP KINGDOM BUILDING
POSITION: President NATURE: 501c3 Non-profit created by me to provide scholarships to needy children. The entity will be funded only by my donations and will not accept outside support. The bank account will be a Pershing brokerage account under

Registration & Employment History

OTHER BUSINESS ACTIVITIES

my rep code. INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 5 START DATE: 01/31/2025
ADDRESS: 6549 Wakefalls Drive, Wake Forest NC 27587,
DESCRIPTION: This non-profit will be formed to enable my family to provide tax-deductible direct scholarship funding to deserving children, primarily in the homeschool community. I will fund it, and my wife will be the primary person helping the children.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	12/04/2018
Docket/Case Number:	2015044939902
Employing firm when activity occurred which led to the regulatory action:	Royal Alliance Associates, Inc.
Product Type:	No Product
Allegations:	Without admitting or denying the findings, James E. Armstrong, Jr. consented to the sanctions and to the entry of findings that he failed to reasonably supervise a registered representative. The findings stated that the registered representative made unsuitable investment recommendations to four elderly customers. His unsuitable trading activity resulted in more than $200,000 in trading losses across the elderly customers' accounts. Armstrong Jr. failed to reasonably supervise the registered representative by ignoring red flags, which indicated possible unsuitable trading by the representative and failing to review the representative's email correspondence, which would have revealed that this representative received a customer complaint and alleviated another customer's concerns by making misleading and promissory statements. The findings also stated that a registered principal and Armstrong Jr. were responsible for the supervision of the registered representative. Although the registered principal delegated day-to-day supervision of the representative to Armstrong Jr., the registered principal was ultimately responsible for the supervision of representatives at his branch office.
Current Status:	Final

Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/04/2018
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All principal capacities
Duration:	three months
Start Date:	01/07/2019
End Date:	04/06/2019

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$7,500.00
Portion Levied against individual:	$7,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	12/18/2018
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	Fines paid in full on December 18, 2018.

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	12/04/2018
Docket/Case Number:	2015044939902

Employing firm when activity occurred which led to the regulatory action:	Royal Alliance Associates, Inc.
Product Type:	No Product
Allegations:	Without admitting or denying the findings, James E. Armstrong, Jr. consented to the sanctions and to the entry of findings that he failed to reasonably supervise a registered representative. The findings stated that the registered representative made unsuitable investment recommendations to four elderly customers. His unsuitable trading activity resulted in more than $200,000 in trading losses across the elderly customers' accounts. Armstrong Jr. failed to reasonably supervise the registered representative by ignoring red flags, which indicated possible unsuitable trading by the representative and failing to review the representative's email correspondence, which would have revealed that this representative received a customer complaint and alleviated another customer's concerns by making misleading and promissory statements. The findings also stated that a registered principal and Armstrong Jr. were responsible for the supervision of the registered representative. Although the registered principal delegated day-to-day supervision of the representative to Armstrong Jr., the registered principal was ultimately responsible for the supervision of representatives at his branch office.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/04/2018
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All principal capacities
Duration:	3 months
Start Date:	01/07/2019
End Date:	04/06/2019
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$7,500.00
Portion Levied against individual:	$7,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	12/17/2018
Was any portion of penalty waived?	No

Amount Waived:

End of Report

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