IAPD Report

RYAN ELLIOT SHOOP

CRD# 4522151

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

RYAN ELLIOT SHOOP (CRD# 4522151)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ROYAL OAK FINANCIAL ADVISORS, LLC	CRD# 290152	07/13/2026

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WESTMINSTER FINANCIAL ADVISORY CORP	110283	Westlake, OH	01/10/2024 - 07/20/2026
B	WESTMINSTER FINANCIAL SECURITIES, INC.	20677	WESTLAKE, OH	01/10/2024 - 07/20/2026
IA	STIFEL INDEPENDENT ADVISORS, LLC	28218	WESTLAKE, OH	07/06/2022 - 01/17/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ROYAL OAK FINANCIAL ADVISORS, LLC**

Main Address: 512 N. MAIN STREET
STE. 100
ROYAL OAK, MI 48067

Firm ID#: 290152

	Regulator	Registration	Status	Date
IA	Ohio	Investment Adviser Representative	Approved	07/13/2026

Branch Office Locations

ROYAL OAK FINANCIAL ADVISORS, LLC
1991 CROCKER RD.
SUITE 220
WESTLAKE, OH 44145

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	06/03/2002

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/05/2022
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/06/2002

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/10/2024 - 07/20/2026	WESTMINSTER FINANCIAL ADVISORY CORP	CRD# 110283	Westlake, OH
B	01/10/2024 - 07/20/2026	WESTMINSTER FINANCIAL SECURITIES, INC.	CRD# 20677	WESTLAKE, OH
IA	07/06/2022 - 01/17/2024	STIFEL INDEPENDENT ADVISORS, LLC	CRD# 28218	WESTLAKE, OH
B	10/15/2021 - 01/17/2024	STIFEL INDEPENDENT ADVISORS, LLC	CRD# 28218	WESTLAKE, OH
B	05/16/2012 - 10/22/2021	WESTMINSTER FINANCIAL SECURITIES, INC.	CRD# 20677	WESTLAKE, OH
B	12/16/2004 - 05/16/2012	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	HUDSON, OH
B	06/04/2002 - 01/03/2005	EDWARD JONES	CRD# 250	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2026 - Present	ROYAL OAK FINANCIAL ADVISORS, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	ROYAL OAK, MI, United States
06/2006 - Present	Ryan Shoop LLC DBA Shoop Wealth Management	OWNER	Y	WESTLAKE, OH, United States
01/2024 - 07/2026	Westminster Financial Securities, Inc.	Investment Professional	Y	Beavercreek, OH, United States
10/2021 - 01/2024	Stifel Independent Advisors, LLC	Independent Investment Executive	Y	Westlake, OH, United States
05/2012 - 10/2021	WESTMINSTER FINANCIAL SECURITIES	FINANCIAL ADVISOR	Y	VANDALIA, OH, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.) Ryan Shoop LLC DBA Shoop Wealth Management; 1991 Crocker Rd Ste 220 Westlake OH 44145; Owner; Financial Adv Business; 12/4/21; 60 hours per week; during sec trading hours; Inv Related
2.) INSURANCE LICENSED; INVESTMENT RELATED; WESTLAKE, OH; INSURANCE SALES, LIFE, HEALTH & ANNUITIES; 2001; 5 HRS/MO

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	STIFEL INDEPENDENT ADVISORS, LLC
Allegations:	Customer alleges unauthorized transactions and claims that registered representative misrepresented the type of account customer's money was going into and placed customer in a high risk investment strategy.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	No damage amount was alleged, but the firm has made a good faith determination that the damages from the alleged conduct could be $5,000 or more.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/12/2024
Complaint Pending?	No
Status:	Denied
Status Date:	02/07/2024
Settlement Amount:	

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: STIFEL INDEPENDENT ADVISORS, LLC

Allegations: Customer alleges unauthorized transactions and claims that registered representative misrepresented the type of account customer's money was going into and placed customer in a high risk investment strategy. The client alleges the activity took place from March 1, 2022 to May 31, 2023.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: $0.00

Alleged Damages Amount Explanation (if amount not exact): No damage amount was alleged, but the firm has made a good faith determination that the damages from the alleged conduct could be $5,000 or more.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/17/2024

Complaint Pending? No

Status: Denied

Status Date: 02/08/2024

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WESTMINSTER FINANCIAL SECURITIES, INC.

Allegations: The client alleges that the account's gains of +$198,667 were less than certain market indices. Client also alleges churning and failure to supervise.

Product Type: No Product

Alleged Damages: $5,000.00

Alleged Damages Amount Explanation (if amount not exact): The exact damages are not stated, but the firm believes the alleged damages will exceed $5000.

Is this an oral complaint? No

Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/25/2022
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	09/22/2023
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	23-02591
Date Notice/Process Served:	09/29/2023
Arbitration Pending?	Yes
Firm Statement	Per the customer's complaint letter, the account at issue experienced overall gains of +$198,667. Mr. Shoop states that the customer's account was suitably invested and handled in accordance with the customer's stated objectives and goals at all times.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WESTMINSTER FINANCIAL SECURITIES, INC.
Allegations:	The client alleges that the account's gains of +$198,667 were less than certain market indices. Client also alleges churning and failure to supervise.
Product Type:	No Product
Alleged Damages:	$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	The exact damages are not stated, but the firm believes the alleged damages will exceed $5000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/25/2022
Complaint Pending?	No

Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	09/22/2023
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	23-02591
Date Notice/Process Served:	09/29/2023
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/19/2024
Monetary Compensation Amount:	$14,500.00
Individual Contribution Amount:	$0.00
Broker Statement	Per the customer's complaint letter, the account at issue experienced overall gains of +$198,667. Mr. Shoop states that the customer's account was suitably invested and handled in accordance with the customer's stated objectives and goals at all times. Westminster agreed to settle and compromise any and all disputes to avoid the expense and inconvenience associated with litigation. The claimant and Westminster agreed to settle the case for $14,500. Westminster and Ryan Shoop deny all allegations and claims asserted by claimant.

Disclosure 3 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	OHIO CLIENT CLAIMED THAT HE PLACED $427,000 WITH THE FA AND THAT THE FA KNEW HE WANTED THE ABILITY TO BE ABLE TO WITHDRAW SOME OF THAT MONEY. THE CLIENT CLAIMED THAT HE DID NOT GET A CHANCE TO PICK THE INVESTMENTS THE MONEY WENT INTO OR ASK ANY QUESTIONS ABOUT THE ANNUITY HE PURCHASED. THE CLIENT CLAIMED THAT HE HAD RECEIVED HIS ANNUITY CONTRACT IN THE MAIL AND THAT AT NO TIME WAS THE CONTRACT EXPLAINED TO HIM. THE CLIENT OPENED AN IRA ACCOUNT ON JULY 25, 2008. THE CLIENT PURCHASED AN AXA EQUITABLE ACCUMULATOR ELITE SERIES 7 VARIABLE ANNUITY ("THE AXA ANNUITY") AND MADE A PREMIUM PAYMENT OF $400,000 FOR THE ANNUITY. THE ANNUITY CONTRACT WAS ISSUED ON AUGUST 21, 2008. THE CLIENT WANTED TO "FREE LOOK" THE ANNUITY CONTRACT IN OCTOBER 2008. THE CLIENT ALSO PURCHASED FOUR MUTUAL FUNDS FOR HIS ACCOUNT AND HE INVESTED $27,000 IN THOSE FUNDS. THE CLIENT CLAIMED THAT HE WAS ASSURED THAT HE HAD A GUARANTEE OF THE PRINCIPAL THAT HE HAD INVESTED IN THE AXA ANNUITY. THE CLIENT IS ASKING FOR ALL OF HIS MONEY BACK. DAMAGES ARE IN EXCESS OF $5,000.

Product Type:	Annuity(ies) - Variable
Alleged Damages:	$162,066.69

Customer Complaint Information

Date Complaint Received:	10/11/2008
Complaint Pending?	No
Status:	Denied
Status Date:	12/18/2008
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE FIRM DENIED THE COMPLAINT VIA A LETTER TO THE CLIENT ON DECEMBER 18, 2008. BASED UPON THE TOTALITY OF THE FIRM'S REVIEW, INCLUDING A REVIEW OF ALL DOCUMENTATION ON FILE FOR THE CLIENT'S IRA ACCOUNT, THE ANNUITY, ETC. IT WAS DETERMINED THAT THE FA DID PRESENT AN INVESTMENT PLAN TO THE CLIENT AND THAT THE CLIENT ELECTED TO INVEST IN THE AXA ANNUITY AND THE MUTUAL FUNDS FOR HIS IRA ACCOUNT. FURTHER, IT WAS DETERMINED THAT THE FA EXPLAINED THE AXA ANNUITY TO THE CLIENT AND THAT HE PROVIDED WRITTEN INFORMATION TO THE CLIENT ABOUT THE AXA ANNUITY AT THE POINT OF SALE. THE CLIENT SIGNED A VARIABLE ANNUITY DISCLOSURE STATEMENT WHEN HE PURCHASED THE AXA ANNUITY. FINALLY, IT COULD NOT BE CONCLUDED THAT THE CLIENT WAS ASSURED THAT HE HAD A GUARANTEE OF THE PRINCIPAL THAT HE HAD INVESTED IN THE AXA ANNUITY.

End of Report

This page is intentionally left blank.