



IAPD Report

MICHAEL PAUL PHILLIPS

CRD# 4523872

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL PAUL PHILLIPS (CRD# 4523872)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/15/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	05/12/2011
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	05/12/2011

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **23** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	EDWARD JONES	250	CHARLOTTE, NC	02/14/2007 - 05/13/2011
B	EDWARD JONES	250	CHARLOTTE, NC	06/16/2004 - 05/13/2011
B	METLIFE SECURITIES INC.	14251	SPRINGFIELD, MA	06/13/2002 - 07/11/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **23** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**
Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402
Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/12/2011
B	FINRA	General Securities Principal	Approved	01/20/2024
B	Alabama	Agent	Approved	03/25/2026
B	Alaska	Agent	Approved	11/19/2024
B	Arkansas	Agent	Approved	01/15/2025
B	California	Agent	Approved	03/05/2015
B	Colorado	Agent	Approved	11/21/2018
B	Connecticut	Agent	Approved	07/02/2020
B	Florida	Agent	Approved	09/30/2014
B	Georgia	Agent	Approved	07/30/2012
B	Illinois	Agent	Approved	10/23/2023
B	Iowa	Agent	Approved	10/19/2015
B	Massachusetts	Agent	Approved	01/15/2025



Qualifications

	Regulator	Registration	Status	Date
B	Michigan	Agent	Approved	03/16/2022
B	Minnesota	Agent	Approved	05/29/2012
B	New York	Agent	Approved	04/15/2026
B	North Carolina	Agent	Approved	05/12/2011
IA	North Carolina	Investment Adviser Representative	Approved	05/12/2011
B	Ohio	Agent	Approved	05/12/2011
B	Pennsylvania	Agent	Approved	02/28/2013
B	South Carolina	Agent	Approved	05/12/2011
B	Tennessee	Agent	Approved	12/09/2014
B	Texas	Agent	Approved	02/04/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	02/07/2022
B	Utah	Agent	Approved	03/13/2024
B	Virginia	Agent	Approved	03/15/2017
B	West Virginia	Agent	Approved	03/07/2024

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
4521 Sharon Rd Ste 300
Charlotte, NC 28211

AMERIPRISE FINANCIAL SERVICES, LLC
Charlotte, NC




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	01/20/2024

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	08/02/2004
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/12/2002

State Securities Law Exams

	Exam	Category	Date
	 Uniform Combined State Law Examination (S66)	Series 66	02/09/2007
	Uniform Securities Agent State Law Examination (S63)	Series 63	08/06/2004

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/14/2007 - 05/13/2011	EDWARD JONES	CRD# 250	CHARLOTTE, NC
B	06/16/2004 - 05/13/2011	EDWARD JONES	CRD# 250	CHARLOTTE, NC
B	06/13/2002 - 07/11/2003	METLIFE SECURITIES INC.	CRD# 14251	SPRINGFIELD, MA
B	06/13/2002 - 07/11/2003	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Charlotte, NC, United States
05/2011 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Charlotte, NC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	THE CLIENTS STATE THEIR FORMER FA CONVINCED THEM TO ROLL THEIR AMERICAN FUNDS INTO AN ANNUITY; THEY STATE THE FA INFORMED THEM THEY COULD GO BACK INTO THE FUNDS OUTSIDE THE ANNUITY AT ANY TIME. THE CLIENT STATES THEY WERE NOT INFORMED IT WOULD COST THEM TO DO THIS. THE CLIENTS STATE THE FA DID NOT DISCLOSE THE COST AND DIDN'T INFORM THEM THE RIDER COULD NOT BE REMOVED.
Product Type:	Annuity-Variable
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	ALLEGATIONS CLAIM DAMAGES THAT APPEAR TO BE IN EXCESS OF \$5000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/26/2010
Complaint Pending?	No



Status: Denied

Status Date: 06/10/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement

FROM OUR REVIEW, THE HARTFORD LEADERS EDGE ANNUITY, CONTRACT NUMBER [CONTRACT #], WAS ISSUED ON DECEMBER 28, 2007. ACCORDING TO THE FA, THE INTENT WAS TO RECEIVE INCOME FROM THE ANNUITY BEGINNING AT 65; HE STATED THE CLIENT WAS INFORMED THEY COULD TAKE A HIGHER DISTRIBUTION RATE IF SHE WAITED UNTIL AGE 70. THE FA INDICATES HE REVIEWED THE FEES, ANNUAL COST OF THE ANNUITY, THE RIDER FEE AND THE SUB ACCOUNT MANAGEMENT FEES. HE STATES HE ALSO REVIEWED THAT THE RIDER COULD NOT BE REMOVED AND WAS SUBJECT TO FEE RATE INCREASES BY HARTFORD. THE RIDER WAS ADDED AT THE TIME OF PURCHASE SO WHEN THE CLIENT DECIDED TO TAKE INCOME, IT WOULD BE BASED OFF THE AMOUNT INVESTED. THE CLIENT HAS STATED THEY WERE INFORMED BY THE FA THEY COULD REINVEST BACK INTO AMERICAN FUNDS OUTSIDE THE ANNUITY AT NO COST. THE FA INDICATES HE INFORMED THE CLIENT THEY COULD REINVEST IN AMERICAN FUNDS WITHIN THE ANNUITY AT NO ADDITIONAL COSTS; HE STATES HE DID NOT INFORM THEM THAT THEY COULD REINVEST IN AMERICAN FUNDS OUTSIDE THE ANNUITY AT NO ADDITIONAL COST.



End of Report

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