



IAPD Report

Niki Renee Gray

CRD# 4526604

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Niki Renee Gray (CRD# 4526604)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/03/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	ALLSTATE FINANCIAL SERVICES, LLC	CRD# 18272	03/13/2019
IA	ALLSTATE FINANCIAL ADVISORS, LLC	CRD# 109524	03/15/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	CHESTERTOWN, MD	04/25/2017 - 11/16/2018
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	CHESTERTOWN, MD	04/17/2017 - 11/16/2018
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	DOVER, DE	10/29/2002 - 04/12/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **8** jurisdiction(s) and **1** SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ALLSTATE FINANCIAL SERVICES, LLC**

Main Address: 151 N 8TH STREET, SUITE 450
LINCOLN, NE 68508-1380

Firm ID#: 18272

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	03/13/2019
	Arizona	Agent	Approved	03/14/2019
	California	Agent	Approved	03/13/2019
	Delaware	Agent	Approved	01/28/2025
	Florida	Agent	Approved	06/07/2019
	Maryland	Agent	Approved	03/14/2019
	Pennsylvania	Agent	Approved	08/15/2019
	Virginia	Agent	Approved	03/14/2019
	West Virginia	Agent	Approved	06/26/2024

Branch Office Locations

North East, MD

405 FLORAL VALE BLVD
YARDLEY, PA 19067-5526

Employment 2 of 2

Firm Name: **ALLSTATE FINANCIAL ADVISORS, LLC**

Main Address: 151 N 8TH STREET, SUITE 450
LINCOLN, NE 68508



Qualifications

Firm ID#: 109524

Regulator		Registration	Status	Date
IA	Maryland	Investment Adviser Representative	Approved	11/02/2023

Branch Office Locations

ALLSTATE FINANCIAL ADVISORS, LLC
405 Floral Vale Blvd
Yardley, PA 19067-5526



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	05/07/2002

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	10/25/2002



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/25/2017 - 11/16/2018	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	CHESTERTOWN, MD
B	04/17/2017 - 11/16/2018	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	CHESTERTOWN, MD
IA	10/29/2002 - 04/12/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	DOVER, DE
B	06/26/2002 - 04/12/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	DOVER, DE
B	05/08/2002 - 06/07/2002	QUICK & REILLY, INC.	CRD# 11217	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2025 - Present	LSA Securities, LLC	Agent	Y	Lincoln, NE, United States
03/2024 - Present	Brendan Schuck Agency	Agent	Y	Yardley, PA, United States
03/2024 - Present	Lester Tarry Agency	Agent	Y	Pasadena, MD, United States
06/2020 - Present	Magellan Federal	Personal Financial Counselor	N	North East, MD, United States
05/2020 - Present	Zeiders Enterprises	Certified Personal Financial Counselor	N	Aberdeen, MD, United States
03/2019 - Present	Allstate Financial Advisors, LLC	Representative	Y	Lincoln, NE, United States
02/2019 - Present	Allstate Financial Services, LLC	Agent	Y	Lincoln, NE, United States
02/2019 - Present	Allstate Insurance Co	Agent	N	Northbrook, IL, United States
04/2017 - 11/2018	RAYMOND JAMES FINANCIAL SERVICES ADVISORS INC.	INVESTMENT ADVISER REP	Y	CHESTERTOWN, MD, United States
04/2017 - 11/2018	RAYMOND JAMES FINANCIAL SERVICES, INC	FINANCIAL ADVISOR	Y	CHESTERTOWN, MD, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - 06/2018	CABI/SELF EMPLOYED	INDEPENDENT STYLIST	N	CHESAPEAKE CITY, MD, United States
04/2001 - 04/2017	MERRILL LYNCH/BANK OF AMERICA	Financial Advisor	Y	DOVER, DE, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

MAGELLAN FEDERAL

POSITION: Personal Financial Counselor **NATURE:** Magellan Federal is an industry leader in military and family support. Our company's reputation is based on providing top quality service with exceptional, dedicated employees. This approach has earned client confidence and repeat business from satisfied customers. Magellan employees support clients worldwide in behavioral health, military family resiliency, work-life education programs, and related services. We seek individuals with strong passion for what we do and our commitment to quality service. **INVESTMENT RELATED:** No **NUMBER OF HOURS:** 4 **SECURITIES TRADING HOURS:** 4 **START DATE:** 06/01/2020

ADDRESS: 229 Tournament Cir, North East MD 21901, United States

DESCRIPTION: Service Members and their families will require financial counseling and education to assist with establishing a basic level of financial literacy, good financial behavior and habits, long term financial planning to include retirement planning. Identifying immediate and long range measures to increase income, reduce household expenditures, and avoid additional financial burdens. Personal budget/financial planning to reduce, eliminate, and avoid debt and to achieve solvency and stability. Teaching Service members (and their families) money management techniques to encourage them to live within their means. Understanding credit, finance charges, interest rates and the implications of only paying the minimum amount each month. Educating military families on the importance of maintaining excellent credit histories and ratings. Educating and counseling Service Members - about their military retirement systems and providing financial models to assist them in establishing a comprehensive retirement plan. Teaching Service Members and their families how to save for emergencies, unanticipated contingencies, and both short and long-term goals.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	CLIENT ALLEGES THAT THE FINANCIAL ADVISOR FAILED TO FOLLOW INSTRUCTIONS REGARDING A SALE ORDER. DAMAGES UNSPECIFIED.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/14/2008
Complaint Pending?	No
Status:	Denied
Status Date:	12/23/2008
Settlement Amount:	
Individual Contribution Amount:	





Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: Raymond James Financial Services, Inc
Termination Type: Discharged
Termination Date: 11/14/2018
Allegations: Violation of Raymond James Financial Services, Inc. social media policies.
Product Type: No Product

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Reporting Source: Individual
Firm Name: Raymond James Financial Services, Inc
Termination Type: Discharged
Termination Date: 11/14/2018
Allegations: Violation of Raymond James Financial Services, Inc. social media policies.
Product Type: No Product



End of Report

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