



IAPD Report

BRIAN BINGHAM

CRD# 4530526

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BRIAN BINGHAM (CRD# 4530526)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/11/2024**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA ELITE INVESTMENT ADVISORS, LLC	CRD# 118389	01/14/2001

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ELITE INVESTMENT ADVISORS, LLC**
Main Address: MANCHESTER, MO
Firm ID#: 118389

Regulator	Registration	Status	Date
IA Illinois	Investment Adviser Representative	Approved	04/24/2006
IA Missouri	Investment Adviser Representative	Approved	01/14/2001

Branch Office Locations

ELITE INVESTMENT ADVISORS, LLC
Manchester, MO



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/07/2001
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2017 - Present	Investor Education Network, LLC	Owner/Manager	Y	Manchester, MO, United States
07/2001 - Present	ELITE INVESTMENT ADVISORS, LLC	PRESIDENT	Y	Manchester, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

AAIL - American Association of Individual Investors - Mr. Bingham has volunteered as a "Stock Selection Strategies Special Interest Group" (SSSSIG) Leader since 2010. The task is to lead group educational meetings and discussions regarding stock selection strategies and market commentary. This also turned into a AAIL St. Louis Chapter Board Member Position which simply involves attending Board Meetings and providing input on events. Until Covid-19 shutdown occurred, time volunteered each month varied from approximately 5 hours to 10 hours depending on meeting schedule or about 90 to 100 hours per year. Since Covid shut down live meetings the time spent from January to August 2024 has been less than 15 hours. This may increase in the future if regular Chapter meetings resume. Brian Bingham receives no income from this position. Brian Bingham has no ownership in this entity, and Brian Bingham will occasionally tell clients or others about the meetings. In 2020 Mr. Bingham received a "Certificate of Appreciation" for ten years of service to AAIL from the national headquarters.

Investor's Business Daily Meetup Groups - Mr. Bingham began leading The Southwest Illinois Investor's Business Daily Meetup Group in 2011 and has been a leader in groups in the San Diego, CA area as well as doing talks at other IBD groups in Tacoma, WA, and Los Angeles, CA, and Eugene, OR. The IBD Meetup Groups were sponsored by William O'Neil's Investor's Business Daily Newspaper to educate individual investors on how the market actually works as well as education on the characteristics of some of the best growth companies of the past nearly 140 years in the US markets. As leader, Mr. Bingham's primary task was doing educational talks which often lasted four to six hours on Saturday mornings and into the afternoon. There is no income to Mr. Bingham or his advisory firm. Mr. Bingham has no ownership in this investment club as there is nothing to own and the true founder was Investor's Business Daily. Mr. Bingham will invite clients and others to meetings if they are interested in learning about the stock market. Since Covid-19 shut down meetings, the group has not had regular meetings for several years but may again soon. Time spent on this group in the past 12 months is less than 3 hours. If meetings resume on a regular basis as in the past, time spent would increase to about 100 hours per year.

Outside Business Activities for Brian Bingham

1 Activity Name:

Investment Education

2 What entity is the activity tied to?



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Investor education Network, LLC

3 What is your title?

Owner, founder, and sole employee

4 What is your role?

Creating educational content, and marketing and presenting this information in various formats.

5 Do you receive income from this position? If so, how are you compensated?

Yes, I receive income.

I am compensated from course/educational fees paid to the company by students of the market.

6 Is income run through advisory firm books and financials?

No.

7 What activities do you perform for this entity?

Everything. All administrative tasks. Course material creation.

Delivering extensive in-person and online classes.

8 Will you refer any of your advisory clients to this entity, activity, product, or service?

Yes. But in practice, it rarely happens.

9 Do you have any ownership in this entity?

Yes.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Missouri
Sanction(s) Sought:	Cease and Desist Censure Civil and Administrative Penalty(ies)/Fine(s) Monetary Penalty other than Fines Restitution
Date Initiated:	12/22/2016
Docket/Case Number:	AP-16-49
URL for Regulatory Action:	https://www.sos.mo.gov/CMSImages/Securities/AP-16-49C.pdf
Employing firm when activity occurred which led to the regulatory action:	Elite Investment Advisors, LLC, CRD # 118389
Product Type:	No Product
Allegations:	Failing to file financial reports as required, Engaging in Dishonest and Unethical Practices, Engaging in Conduct in Providing Investment Advice
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/30/2018
Sanctions Ordered:	Censure Civil and Administrative Penalty(ies)/Fine(s) Monetary Penalty other than Fines Restitution Other: amend Elite's Form ADV along with any related disclosure documents, its new account client suitability form, and its investment advisory agreement in form reasonably satisfactory to the Enforcement Section, to reflect a trading and volatility management style with a five-year time horizon for all clients; engage, for a period of no less than 24 months following from the date of the execution of this Consent Order, a securities industry consultant satisfactory to the Enforcement Section to oversee all Elite documentation and procedures to remain in compliance with all applicable securities laws; and Respondents shall provide written confirmation of compliance to the Enforcement Section in the form of an Affidavit that states: (1) Respondents have complied with hiring a compliance consultant; (2) Respondents have maintained that compliance consultant for the 24-month period of time referenced in paragraphs 30 and 31; and (3) Respondents have maintained financial statements in accordance with GAAP over the same 24-month period of time. This Affidavit shall be provided to the Enforcement Section during the month of February 2020 along with supporting documentation.
Monetary Sanction 1 of 3	
Monetary Related Sanction:	Restitution
Total Amount:	\$20,000.00
Portion Levied against individual:	\$20,000.00
Payment Plan:	jointly & severally - 4 installments of \$5,000; 1st installment pd no later than 6/1/18;final installment pd no later than 12/19
Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 2 of 3	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	\$2,700.00
Portion Levied against individual:	\$2,700.00
Payment Plan:	jointly & severally - suspended provided RS comply with the terms of this Order & RS do not violate MO securities laws for 5yrs
Is Payment Plan Current:	Yes
Date Paid by individual:	



Was any portion of penalty waived? Yes

Amount Waived: \$2,700.00

Monetary Sanction 3 of 3

Monetary Related Sanction: Monetary Penalty other than Fines

Total Amount: \$15,000.00

Portion Levied against individual: \$15,000.00

Payment Plan: jointly & severally - suspended provided RS comply with the terms of this Order & RS do not violate MO securities laws for 5yrs

Is Payment Plan Current: Yes

Date Paid by individual:

Was any portion of penalty waived? Yes

Amount Waived: \$15,000.00

Regulator Statement Respondents failed to file required financial reports in violation of Section 409.4-411(b); engaged in dishonest and unethical practices in violation of Section 409.4-412(d)(13); and engaged in prohibited conduct in providing investment advice in violation of Section 409.5-502.

Reporting Source: Individual

Regulatory Action Initiated By: Missouri Securities Division

Sanction(s) Sought: Censure
Disgorgement
Restitution

Date Initiated: 12/23/2016

Docket/Case Number: AP-16-49

Employing firm when activity occurred which led to the regulatory action: Elite Investment Advisors, LLC

Product Type: No Product

Allegations: ALLEGATION OF FAILURE TO FILE FINANCIAL REPORTS. ALLEGATION OF UNSUITABLE RECOMMENDATION.

Current Status: Final

Resolution: Settled

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 01/30/2018



Sanctions Ordered:	Censure Restitution
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Restitution
Total Amount:	\$20,000.00
Portion Levied against individual:	\$20,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	11/26/2019
Was any portion of penalty waived?	No
Amount Waived:	



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Formal Charges were brought in:	St. Louis County, MO
Name of Court:	Circuit Court of St. Louis County
Location of Court:	St. Louis County, MO
Docket/Case #:	189382271
Charge Date:	10/19/2017
Charge(s) 1 of 3	
Formal Charge(s)/Description:	FAILURE TO FILE A MISSOURI INCOME TAX RETURN - UNCLASSIFIED FELONY
No of Counts:	3
Felony or Misdemeanor:	Felony
Plea for each charge:	NOT GUILTY
Disposition of charge:	Dismissed
Charge(s) 2 of 3	
Formal Charge(s)/Description:	ATTEMPTING TO EVADE OR DEFEAT INCOME TAX - UNCLASSIFIED FELONY
No of Counts:	2
Felony or Misdemeanor:	Felony
Plea for each charge:	NOT GUILTY
Disposition of charge:	Dismissed
Charge(s) 3 of 3	
Formal Charge(s)/Description:	FAILURE TO PAY A MISSOURI INCOME TAX RETURN - UNCLASSIFIED FELONY
No of Counts:	3
Felony or Misdemeanor:	Felony
Plea for each charge:	NOT GUILTY
Disposition of charge:	Dismissed
Current Status:	Final
Status Date:	02/18/2022
Disposition Date:	02/18/2022
Sentence/Penalty:	NONE - CASE DISMISSED
Broker Statement	Event Disclosure Detail (include Charge(s)/Charge Description(s), and for each charge provide: (1) number of counts, (2) felony or misdemeanor, (3) plea for each charge, and (4) product type if charge is investment-related). A FLOOD AT THE PERSONAL RESIDENCE OF BRIAN BINGHAM CAUSED A



CHEMICAL EXPOSURE TO BRIAN BINGHAM AND SEVERELY IMPACTED HIS LUNGS AND HEALTH AND DOES SO TO THIS DAY. DURING THE PERIOD FROM LATE 2010 THROUGH DECEMBER 2015, DUE TO THESE HEALTH REASONS, BRIAN WAS NOT ABLE TO LIVE AT HIS RESIDENCE WHICH CONTINUED TO BE A SIGNIFICANT AND ONGOING EXPENSE. THE SEVERE ALLERGIC REACTIONS TO SUBSTANCES STILL PRESENT IN THE DUCTWORK AND HOUSE WHICH WERE APPARENTLY NOT REMOVED BY THE RESTORATION COMPANY, MADE IT NEARLY IMPOSSIBLE FOR BRIAN TO LIVE AND WORK AT THIS LOCATION. THIS HAS CREATED AN ONGOING HEALTH AND FINANCIAL HARDSHIP WHICH EVENTUALLY LED TO THE FOLLOWING CHARGES. 1)FAILURE TO FILE A MISSOURI INCOME TAX RETURN - UNCLASSIFIED FELONY - 3 COUNTS FAILURE TO PAY A MISSOURI INCOME TAX RETURN - UNCLASSIFIED FELONY - 3 COUNTS ATTEMPTING TO EVADE OR DEFEAT INCOME TAX - UNCLASSIFIED FELONY - 2 COUNTS 2) FELONY 3) NOT GUILTY. 4)NOT RELATED.



End of Report

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