



IAPD Report

JOHN FRANK DONOSO

CRD# 4533488

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN FRANK DONOSO (CRD# 4533488)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/11/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	NEWBRIDGE SECURITIES CORPORATION	CRD# 104065	10/15/2021
IA	NFSG CORPORATION	CRD# 130814	10/18/2021

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CETERA ADVISORS LLC	10299	ELIZABETH, NJ	04/15/2013 - 10/19/2021
IA	CETERA ADVISORS LLC	10299	ELIZABETH, NJ	04/15/2013 - 10/19/2021
IA	GILFORD FINANCIAL CORP.	126593	NEW YORK, NY	01/27/2012 - 04/18/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Judgment/Lien	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **NEWBRIDGE SECURITIES CORPORATION**
Main Address: 1200 NORTH FEDERAL HIGHWAY
SUITE 400
BOCA RATON, FL 33432
Firm ID#: 104065

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	10/15/2021
	Nasdaq Stock Market	General Securities Representative	Approved	10/15/2021
	California	Agent	Approved	03/15/2022
	Florida	Agent	Approved	11/08/2021
	New Jersey	Agent	Approved	10/15/2021
	New York	Agent	Approved	11/08/2021

Branch Office Locations

ELIZABETH, NJ

Employment 2 of 2

Firm Name: **NFSG CORPORATION**
Main Address: 1200 NORTH FEDERAL HIGHWAY
SUITE 400
BOCA RATON, FL 33432
Firm ID#: 130814

	Regulator	Registration	Status	Date
	New Jersey	Investment Adviser Representative	Approved	10/18/2021



Qualifications

Regulator	Registration	Status	Date
 Texas	Investment Adviser Representative	Restricted Approval	11/09/2021

Branch Office Locations

NFSG CORPORATION
ELIZABETH, NJ



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	08/01/2002

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/24/2003
B Uniform Securities Agent State Law Examination (S63)	Series 63	09/23/2002



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/15/2013 - 10/19/2021	CETERA ADVISORS LLC	CRD# 10299	ELIZABETH, NJ
IA	04/15/2013 - 10/19/2021	CETERA ADVISORS LLC	CRD# 10299	ELIZABETH, NJ
IA	01/27/2012 - 04/18/2013	GILFORD FINANCIAL CORP.	CRD# 126593	NEW YORK, NY
B	01/27/2012 - 04/18/2013	GILFORD SECURITIES INCORPORATED	CRD# 8076	NEW YORK, NY
B	04/10/2007 - 02/06/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	NEW YORK, NY
IA	04/10/2007 - 02/06/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	NEW YORK, NY
B	04/29/2005 - 12/15/2005	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
IA	03/09/2005 - 12/15/2005	WACHOVIA SECURITIES, LLC	CRD# 19616	ELIZABETH, NJ
IA	01/02/2004 - 07/02/2004	MERRILL LYNCH PIERCE FENNER & SMITH INC.	CRD# 7691	SHORT HILLS, NJ
B	09/15/2003 - 07/02/2004	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	08/02/2002 - 06/23/2003	FAHNESTOCK & CO. INC.	CRD# 249	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2021 - Present	NEWBRIDGE FINANCIAL SERVICES GROUP INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	ELIZABETH, NJ, United States
10/2021 - Present	NEWBRIDGE SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	ELIZBETH, NJ, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2013 - 10/2021	CETERA ADVISORS LLC	REGISTERED REPRESENTATIVE/INVESTMENT ADVISOR REPRESENTATIVE	Y	DENVER, CO, United States
06/2017 - 09/2018	ENTERPRISE COMMUNICATIONS CONSULTANT	TELECOMMUNICATIONS CONSTRUCTION	N	JERSEY CITY, NJ, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) NAME OF OTHER BUSINESS: FIXED INSURANCE WITH VARIOUS COMPANIES; INVESTMENT RELATED: YES; ADDRESS: SAME AS REGISTERED LOCATION; NATURE OF BUSINESS: FIXED INSURANCE; START DATE: 04/2013; APX NUMBER OF HOURS PER WEEK: 4; APX NUMBER OF HOURS DURING TRADING HOURS: 4; POSITION/TITLE/RELATIONSHIP: INSURANCE AGENT; BRIEF DESCRIPTION OF DUTIES: SELLS LIFE, HEALTH, DISABILITY, ANNUITIES AND LONG TERM CARE.

(2) JOHN DONOSO - ELIZABETH, NJ - SOLE PROP - CONSULTANT 03/2023 - PROFESSIONAL REFERRALS, INTRODUCTIONS AND SOURCING DEALS TO BUYERSIDE OF COMMERCIAL INDUSTRIAL REAL ESTATE CONCERNS. GETTING INTERESTED PARTIES TOGETHER TO CLOSE ON REAL ESTATE DEALS. - SOURCING DEALS FOR BUYER SIDE ONLY. ACTIVITY ONGOING - FINDERS FEES TBD



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Judgment/Lien	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CETERA ADVISORS LLC
Allegations:	Claimant alleges that their registered representative recommended unsuitable investments.
Product Type:	Real Estate Security
Alleged Damages:	\$250,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-02632
Filing date of arbitration/CFTC reparation or civil litigation:	10/18/2021

Customer Complaint Information

Date Complaint Received:	11/09/2021
Complaint Pending?	No



Status: Settled
Status Date: 07/15/2022
Settlement Amount: \$90,000.00
Individual Contribution Amount: \$0.00

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: CETERA ADVISORS LLC
Allegations: CLAIMANT ALLEGES THAT THEIR REGISTERED REPRESENTATIVE RECOMMENDED UNSUITABLE INVESTMENTS
Product Type: Real Estate Security
Alleged Damages: \$250,000.00
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 21-02632
Filing date of arbitration/CFTC reparation or civil litigation: 10/18/2021

Customer Complaint Information

Date Complaint Received: 12/09/2021
Complaint Pending? No
Status: Settled
Status Date: 07/15/2022
Settlement Amount: \$90,000.00
Individual Contribution Amount: \$0.00
Broker Statement This investment was suitable when recommended. Unfortunately, the hospitality industry was decimated during COVID 19. This was a hotel portfolio.

Disclosure 2 of 2

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: GILFORD SECURITIES INCORPORATED
Allegations: DURING THE PERIOD OF 1/31/2012 THROUGH 2/24/2012 THE CLIENT ALLEGED UNAUTHORIZED TRANSFER OF HIS BROKERAGE ACCOUNT TO



THE REPRESENTATIVE'S NEW FIRM, GILFORD SECURITIES. ON 2/24/2012 THE CLIENT CAME INTO GILFORD'S OFFICE AND CONFIRMED THE TRANSFER OF HIS BROKERAGE ACCOUNT FROM JP MORGAN TO GILFORD WAS INFACIT AUTHORIZED.

Product Type: Other: ACCOUNT TRANSFER

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): NO DAMAGE AMOUNT WAS ALLEGED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/24/2012

Complaint Pending? No

Status: Withdrawn

Status Date: 02/27/2012

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE CLIENT CAME TO THE NY OFFICE OF GILFORD SECURITIES AND CONFIRMED THAT THE TRANSFER OF HIS BROKERAGE ACCOUNT TO GILFORD WAS INFACIT AUTHORIZED AND PROCEEDED WITH THE TRANSFER



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source:	Individual
Judgment/Lien Holder:	PORTFOLIO RECOVERY ASSOCIATES
Judgment/Lien Amount:	\$15,476.18
Judgment/Lien Type:	Civil
Date Filed with Court:	05/09/2019
Date Individual Learned:	10/12/2021
Type of Court:	UNION COUNTY SUPERIOR COURT
Name of Court:	UNION COUNTY SUPERIOR COURT
Location of Court:	UNION COUNTY, NJ
Docket/Case #:	L00171619
Judgment/Lien Outstanding?	Yes
Broker Statement	HAD NO PRIOR KNOWLEDGE THAT A JUDGMENT HAD BEEN FILED, CURRENTLY ON A PAYMENT PLAN TO SATISFY THIS JUDGMENT. THIS DEBT IS NOW BEING HANDLED BY FOSTER GARBUS AND GARBUS. CURRENT BALANCE IS \$10,632. I IMMEDIATELY ADDRESSED THIS UPON DISCOVERING.



End of Report

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