User Guidance

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IAPD Report

THOMAS JOHN VANYO

CRD# 453487

Section Title

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

THOMAS JOHN VANYO (CRD# 453487)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/07/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	01/27/2009
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	02/24/2009

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	VAN CLEMENS & CO. INCORPORATED	6914	MINNEAPOLIS, MN	08/30/2002 - 07/05/2007
B	MILLER JOHNSON STEICHEN KINNARD, INC.	694	MINNEAPOLIS, MN	01/06/1992 - 07/17/2002
B	KENNEDY, MATHEWS, LANDIS, HEALY & PECORA, INCORPORATED	27181	MINNEAPOLIS, MN	04/15/1991 - 12/31/1991

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **25** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**

Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402

Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/27/2009
B	Alabama	Agent	Approved	02/24/2009
B	Arizona	Agent	Approved	09/17/2024
B	Arkansas	Agent	Approved	03/23/2009
B	California	Agent	Approved	08/05/2010
B	Colorado	Agent	Approved	08/06/2010
B	Florida	Agent	Approved	08/19/2010
B	Georgia	Agent	Approved	08/06/2010
B	Idaho	Agent	Approved	08/05/2010
B	Illinois	Agent	Approved	02/23/2009
B	Indiana	Agent	Approved	02/25/2009
B	Kansas	Agent	Approved	02/25/2009
B	Kentucky	Agent	Approved	08/06/2010

Qualifications

	Regulator	Registration	Status	Date
B	Louisiana	Agent	Approved	03/24/2009
B	Maryland	Agent	Approved	08/10/2010
B	Michigan	Agent	Approved	08/10/2010
B	Minnesota	Agent	Approved	01/30/2009
IA	Minnesota	Investment Adviser Representative	Approved	01/27/2014
B	Mississippi	Agent	Approved	02/27/2009
B	Missouri	Agent	Approved	02/23/2009
B	New Mexico	Agent	Approved	07/20/2023
B	Oklahoma	Agent	Approved	03/03/2009
B	Pennsylvania	Agent	Approved	08/06/2010
B	Tennessee	Agent	Approved	02/24/2009
B	Texas	Agent	Approved	02/24/2009
IA	Texas	Investment Adviser Representative	Restricted Approval	02/24/2009
B	Washington	Agent	Approved	06/13/2019
B	Wisconsin	Agent	Approved	08/05/2010

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
900 LONG LAKE RD
STE 220
NEW BRIGHTON, MN 55112-6438

AMERIPRISE FINANCIAL SERVICES, LLC
Robbinsdale, MN

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	Registered Options Principal Examination (S4)	Series 4	01/18/1979
B	Financial Principal Examination (F04)	F04	07/03/1975
B	General Securities Principal Examination (S00)	Series 00	07/03/1975

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Registered Representative Examination (S1)	Series 1	08/24/1972

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/23/1979

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/30/2002 - 07/05/2007	VAN CLEMENS & CO. INCORPORATED	CRD# 6914	MINNEAPOLIS, MN
B	01/06/1992 - 07/17/2002	MILLER JOHNSON STEICHEN KINNARD, INC.	CRD# 694	MINNEAPOLIS, MN
B	04/15/1991 - 12/31/1991	KENNEDY, MATHEWS, LANDIS, HEALY & PECORA, INCORPORATED	CRD# 27181	MINNEAPOLIS, MN
B	10/01/1975 - 05/07/1991	VAN CLEMENS & CO. INCORPORATED	CRD# 6914	MINNEAPOLIS, MN
B	08/10/1973 - 11/10/1975	MIDWEST DISCOUNT SECURITIES, INC.	CRD# 6226	
B	05/01/1973 - 09/10/1973	THE MARSHALL COMPANY, INC.	CRD# 822	
B	09/01/1972 - 05/26/1973	J. SHAPIRO CO.	CRD# 3377	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	New Brighton, MN, United States
01/2009 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Minneapolis, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 4

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	02/18/1992
Docket/Case Number:	C04920012
Employing firm when activity occurred which led to the regulatory action:	VAN CLEMENS & CO. INCORPORATED
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision
Resolution Date:	09/23/1992
Sanctions Ordered:	Censure Monetary/Fine $1,500.00
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	COMPLAINT NO. C04920012 FILED FEBRUARY 18, 1992 BY DISTRICT NO. 4 AGAINST RESPONDENTS VAN CLEMENS & CO. INCORPORATED AND

THOMAS JOHN VANYO ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 4 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENT VANYO, CHARGED MORE THAN FAIR COMMISSIONS WHEN EXECUTING AGENCY TRANSACTIONS.

DECISION RENDERED SEPTEMBER 23, 1992, WHEREIN RESPONDENTS MEMBER AND VANYO ARE CENSURED, FINED $1,500, JOINTLY AND SEVERALLY AND ASSESSED COSTS OF $729.85, JOINTLY AND SEVERALLY. IF NO FURTHER ACTION, DECISION IS FINAL NOVEMBER 9, 1992.

OCTOBER 15, 1992 - CALLED FOR REVIEW.

NBCC DECISION RENDERED APRIL 22, 1993, WHEREIN THE FINDINGS MADE ARE AFFIRMED AND THE SANCTIONS IMPOSED ARE MODIFIED; THEREFORE, RESPONDENTS MEMBER AND VANYO ARE CENSURED, FINED $10,400, JOINTLY AND SEVERALLY WITH THE PROVISO THAT THE FINE MAY BE REDUCED BY AMOUNTS PAID IN RESTITUTION TO CUSTOMERS (UP TO $5,400), AND ASSESSED DBCC COSTS OF $729.85, JOINTLY AND SEVERALLY. IF NO FURTHER ACTION, DECISION IS FINAL MAY 24, 1993.

MAY 24, 1993 - DECISION IS FINAL.

$11,128.85 J&S PAID ON 6/28/93 INVOICE #93-04-353

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	Censure
Other Sanction(s) Sought:	
Date Initiated:	02/18/1992
Docket/Case Number:	C04920012
Employing firm when activity occurred which led to the regulatory action:	VAN CLEMENS & CO. INCORPORATED
Product Type:	Other
Other Product Type(s):	NOT AVAILABLE
Allegations:	PRESIDENT OF VAN CLEMENS & CO A BD THAT WAS CHARGED WITH EXCESS MARKUPS ON AGENCY COMMISSIONS
Current Status:	Final
Resolution:	Decision
Resolution Date:	09/23/1992
Sanctions Ordered:	Censure Monetary/Fine $1,500.00
Other Sanctions Ordered:	

Sanction Details:	FINE OF $11,129.15
Broker Statement	MR VANYO AGREED TO PAY THE FINE WITHOUT ADMITTING OR DENYING ANY GUILT

Disclosure 2 of 4

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	09/25/1979
Docket/Case Number:	CHI-643
Employing firm when activity occurred which led to the regulatory action:	VAN CLEMENS & CO. INCORPORATED
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision
Resolution Date:	11/26/1980
Sanctions Ordered:	Censure Monetary/Fine $10,000.00
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	COMPLAINT NO. CHI-643 (DISTRICT NO. 8) FILED SEPTEMBER 25, 1979 AGAINST RESPONDENTS VAN CLEMENS & COMPANY, INC., THOMAS J. VANYO, AND DENNIS VAN AUKEN ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 4 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS VANYO AND AUKEN, EFFECTED, AS PRINCIPAL, NUMEROUS SECURITIES TRANSACTIONS IN THE ACCOUNTS OF PUBLIC CUSTOMERS AD UNFAIR AND UNREASONABLE PRICES IN VIEW OF ALL RELEVANT CIRCUMSTANCES; AND, FAILED TO COMPLY WITH THE PROVISIONS OF REGULATION T OF THE FEDERAL RESERVE BOARD. DECISION RENDERED NOVEMBER 26, 1980 WHEREIN RESPONDENTS ARE CENSURED, FINED $10,000, JOINTLY AND SEVERALLY, AND ASSESSED COSTS OF $995.08, JOINTLY AND SEVERALLY. IF NO FURTHER ACTION, DECISION IS FINAL JANUARY 9, 1981. JANUARY 9, 1981 - DECISION IS FINAL. COMPLAINT #CHI-643 FILED 9-25-79 DISTRICT #8

Reporting Source:	Individual
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	Censure
Other Sanction(s) Sought:	
Date Initiated:	09/25/1979
Docket/Case Number:	CHI-643
Employing firm when activity occurred which led to the regulatory action:	VAN CLEMENS & CO. INCORPORATED
Product Type:	Other
Other Product Type(s):	NOT AVAILABLE
Allegations:	FOUR (4) CAUSES OF ALLEGED VIOLATIONS OF VARIOUS SECTIONS OF ARTICLE III OF RULES OF FAIR PRACTICE OF NASD.
Current Status:	Final
Resolution:	Decision
Resolution Date:	11/26/1980
Sanctions Ordered:	Censure Monetary/Fine $10,000.00
Other Sanctions Ordered:	
Sanction Details:	IN 2 OF THE 4 CAUSES, VAN CLEMENS, RESPONDENT THOMAS VANIYO WERE CITED FOR VIOLATION SEC. I AND SECTION 4 OF ARTICLE III, OF THE RULES OF FAIR PRACTICE OF NASD. FINE WAS $5,000.00 AND THE COST OF THE HEARING, $497.54.
Broker Statement	NOT PROVIDED

Disclosure 3 of 4

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	08/03/1990
Docket/Case Number:	C4M900005-CHI-1312
Employing firm when activity occurred which led to the regulatory action:	VAN CLEMENS & CO., INC.
Product Type:	
Other Product Type(s):	

Allegations:	
Current Status:	Final
Resolution:	Consent
Resolution Date:	11/01/1991
Sanctions Ordered:	Censure Monetary/Fine $40,000.00
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	COMPLAINT NUMBER CHI-1312 (DISTRICT NO. 8) FILED AUGUST 3, 1990 AGAINST RESPONDENTS VAN CLEMENS & CO., INC., THOMAS J. VANYO AND PATRICK J. VANYO ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 4 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS T. VANYO AND P. VANYO, EFFECTED, AS PRINCIPAL, SALES OF COMMON STOCK TO CUSTOMERS AT PRICES THAT WERE UNFAIR AND UNREASONABLE IN RELATION TO THE PREVAILING MARKET PRICE OF THE SECURITIES. COMBINED DECISION RENDERED NOVEMBER 1, 1991, (C4M900003 - CHI-1282 AND C4M900005 - CHI-1312), WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY THE RESPONDENTS WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED $40,000, JOINTLY AND SEVERALLY; AND, RESPONDENT MEMBER IS PROHIBITED FROM EFFECTING ANY PRINCIPAL SALES OF NON-NASDAQ OVER-THE-COUNTER SECURITIES TO RETAIL CUSTOMERS FOR A PERIOD OF 1 YEAR FROM THE DATE OF THIS DECISION. ********$40,000.00 J&S PAID ON 2/4/92 INVOICE #92-04-41*****

Reporting Source:	Individual
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	Censure
Other Sanction(s) Sought:	
Date Initiated:	08/03/1990
Docket/Case Number:	C4M900005-CHI-1312
Employing firm when activity occurred which led to the regulatory action:	VAN CLEMENS & CO., INC.
Product Type:	Other
Other Product Type(s):	NOT AVAILABLE
Allegations:	THE NASD ALLEGED THAT VAN CLEMENS & CO INC. VIOLATED ART III, SECTIONS 1 & 4 OF THE RULES OF FAIR PRACTICE BY EFFECTING SALES OF A SECURITY, AS PRINCIPAL, AT PRICES THAT WERE NOT FAIR & REASONABLE.

Current Status:	Final
Resolution:	Consent
Resolution Date:	11/01/1991
Sanctions Ordered:	Censure Monetary/Fine $40,000.00
Other Sanctions Ordered:	
Sanction Details:	VAN CLEMENS & CO. PATRICK VANYO, & I WERE FINED A TOTAL OF $40,000. VAN CLEMENS WAS RESTRICTED FROM SELLING RETAIL PRINCIPAL FOR ONE YEAR. THIS COMPLAINT WAS COMBINED WITH CHI-1282 (MAY 11, 1990) (SETTLEMENT)
Broker Statement	NOT PROVIDED

Disclosure 4 of 4

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	05/11/1990
Docket/Case Number:	C4M900003-CHI1282
Employing firm when activity occurred which led to the regulatory action:	VAN CLEMENS & CO., INC.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Consent
Resolution Date:	11/01/1991
Sanctions Ordered:	Censure Monetary/Fine $40,000.00
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	COMPLAINT NUMBER CHI-1282 (DISTRICT NO. 8) FILED MAY 11, 1990 AGAINST RESPONDENTS VAN CLEMENS & CO., INC., THOMAS J. VANYO AND PATRICK J. VANYO ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 4 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS T. VANYO AND P. VANYO, EFFECTED SALES OF UNITS, AS PRINCIPAL, TO CUSTOMERS AT PRICES THAT WERE UNFAIR AND UNREASONABLY RELATED TO THE PREVAILING MARKET PRICE.

COMBINED DECISION RENDERED NOVEMBER 1, 1991, (C4M900003-CHI1282 AND C4M900005-CH-1312), WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY THE RESPONDENTS WAS ACCEPTED; TEREFORE,
THEY ARE CENSURED AND FINED $40,000.00 JOINTLY AND SEVERALLY; AND, RESPONDENT MEMBER IS PROHIBITED FROM EFFECTING ANY PRINCIPAL SALES OF NON-NASDAQ OVER-THE-COUNTER SECURITIES TO RETAIL CUSTOMERS FOR A PERIOD OF 1 YEAR FROM THE DATE OF THIS DECISION.

Reporting Source:	Firm
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	05/11/1990
Docket/Case Number:	C4M900003-CHI1282
Employing firm when activity occurred which led to the regulatory action:	VAN CLEMENS & CO., INC.
Product Type:	
Other Product Type(s):	
Allegations:	ALLEGED THAT SECTIONS I AND 4 OF ARTICLE III, RULES OF FAIR PRACTICE OF NASD WERE VIOLATED.
Current Status:	Final
Resolution:	Consent
Resolution Date:	11/01/1991
Sanctions Ordered:	Censure Monetary/Fine $40,000.00
Other Sanctions Ordered:	
Sanction Details:	Not Provided
Firm Statement	Not Provided

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	Censure
Other Sanction(s) Sought:	
Date Initiated:	05/11/1990
Docket/Case Number:	C4M900003-CHI1282

Employing firm when activity occurred which led to the regulatory action:	VAN CLEMENS & CO., INC.
Product Type:	Other
Other Product Type(s):	NOT AVAILABLE
Allegations:	THE NASD ALLEGED THAT VAN CLEMENS & CO INC. VIOLATED ART III SECT 1 & 4 OF THE RULES OF FAIR PRACTICE BY EFFECTING SALES OF A SECURITY, AS PRINCIPAL, AT PRICES THAT WERE NOT FAIR AND REASONABLE.
Current Status:	Final
Resolution:	Consent
Resolution Date:	11/01/1991
Sanctions Ordered:	Censure Monetary/Fine $40,000.00
Other Sanctions Ordered:	
Sanction Details:	VAN CLEMENS & CO INC., PATRICK VANYO AND I WERE FINED A TOTAL OF $40,000. VAN CLEMENS & CO WAS RESTRICTED FROM SELLING RETAIL PRINCIPAL FOR ONE YEAR. THIS COMPLAINT WAS COMBINED WITH CHI-1312 (AUG 3, 1990) (SETTLEMENT)
Broker Statement	NOT PROVIDED

End of Report

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